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## General Corporation and Investment News

### RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

#### ACF-Wrigley Stores, Inc.—Sells Cleveland Stores—

Norman Hirschfield, President, on July 20 announced that an agreement has been reached for the sale of its 24 stores in the Cleveland, Ohio, area to Pick-N-Pay Super Markets, Inc., wholly-owned subsidiary of the Cook Coffee Co., of Cleveland.

"The company has operated stores in the Cleveland area since its organization roughly 3½ years ago," Mr. Hirschfield said, "but the results secured there have fallen short of expectations and of the performance achieved in other of our territories. Consequently, it has been deemed desirable to sell them. It is our intention to apply the cash received from the sale, together with the working capital freed by the elimination of the Cleveland operations, to expansion in other areas with greater potentials to our company, including those in the Southwest."

See also Cook Coffee Co. below.—V. 189, p. 2453.

#### Aid Investment & Discount, Inc.—Registers With Securities and Exchange Commission—

Aid Investment & Discount, Inc., 9 South Main St., Akron, O., Aug. 12 filed a registration statement with the SEC covering \$1,000,000 of capital notes, 1959 Issue, due Sept. 1, 1974, and 150,000 shares of common stock. These securities are to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis. The interest rate on the notes, and the public offering price and underwriting terms for both issues, are to be supplied by amendment.

The company is engaged in the automobile sales finance business. Net proceeds of the sales of the notes and common stock will be added to its general working funds, to be used for the expansion of the company's business through its present subsidiaries and offices and for the opening or acquisition of additional offices if favorable opportunities should arise.—V. 188, p. 1813.

#### Allied Chemical Corp.—Secondary Distribution—A secondary distribution of 34,608 shares of common stock (par \$18) was made on Aug. 10 by Dominick & Dominick and associates at \$125 per share, with a dealer's concession of \$2 per share. This offering was oversubscribed.

The offering was made "with dividend." The stock went ex-dividend on Aug. 11.—V. 190, p. 353.

#### Ambassador Oil Corp.—Completes Two Wells—

The corporation has announced completion of two important confirmation wells—one a southwest extension to the Richey Pool, McCone County, Mont., and the other a west offset to a discovery well in the Drumheller area of East Central Alberta, Canada.

The well extending the Richey Pool is the Ambassador-Texota No. 2 Schokk, which flowed 20 barrels of 38-degree gravity oil per hour natural on initial flow tests. The No. 1 Schokk was completed in June flowing 1060 barrels of oil per day. Operators are clearing location for a southwest diagonal offset to the No. 2 Schokk, which will be the Ambassador-Texota No. 1 Jensen, Ambassador and Texota Oil Co. of Denver control approximately 5,000 acres of leases in the area and plan a continuous development program.

The other confirmation test was the Ambassador-Southern Minerals No. 15-7 Drum, located in the Drumheller area of Alberta. The well flowed 116 barrels of 33.6-degree gravity oil in six hours on 23/64-inch tubing choke natural—a calculated daily potential of 464 barrels. Ambassador and Southern Minerals Corp. of Corpus Christi, control more than 5,000 acres in the Drumheller block.—V. 190, p. 457.

#### American Airlines, Inc.—To Operate With Turboprops

A major engine modification program for American Airlines' fleet of 50 Boeing 707s from conventional Pratt & Whitney turbojet powerplants to newly developed and highly efficient P&W turboprop engines was announced on July 7 by C. R. Smith, President.

The program for operating exclusively with turboprops rather than turbojets is another jet-age first for American, which was the first airline to offer transcontinental turbojet service, today operates the largest volume of jet service in the country, and has the Free World's largest turbine-powered fleet on order.

The conversion program will start next year as soon as the turboprops are available, and 707s with the new improved powerplants will be in scheduled service in substantial numbers during the first quarter of 1961, Mr. Smith said.

Under the modification plan outlined by Mr. Smith, American's 25 long-range 707s and 25 intermediate-range 707s (also called the Boeing 720) will be equipped with the superior engines. Of the 50 airplanes, 35 will be delivered to American before the turboprop is available and will be modified at a later date. The remaining 15 of the smaller 707s will be delivered to the airline with the turboprop engine already installed.

American, which introduced the first jet service across the United States with the 707 earlier this year, now has 16 of the long-range airplanes in scheduled service. The remaining nine will be delivered by the end of October. The 25 smaller 707s are scheduled for 1960-61 delivery.

The conversion of the Boeing airplanes means that in 1962 the airline's complete fleet of 73 pure jet airplanes will be powered by the turboprop engines. American now has on order for 1961-62 delivery 25 Convair "600" jets for intermediate-range service powered by General Electric fanjet engines. These powerplants, though perfectly suited for the smaller Convair airplane, do not develop sufficient power for the 707s, Mr. Smith said.

Rounding out the airline's turbine-powered fleet of 110 airplanes in 1962 will be 35 Lockheed Electra turboprops for use over the shorter distances.

#### Reports Substantial Gains in Traffic Categories—

American Airlines' June passenger traffic, boosted by its highly popular Jet Fleet of 707 and Electra Flagships, surged to an all-time monthly record for commercial aviation, a total of 551,000,000 revenue passenger miles, the airline reported on July 13.

The new world high in revenue passenger miles, the yardstick by which transportation performance is measured, was 14% over the airline's June, 1958 figure of 486,000,000 revenue passenger miles.

American reported substantial gains in other traffic categories. Airfreight ton miles were up 11.7% over the same period last year to 8,869,000; express ton miles jumped 20.4% to 815,000 ton miles; surface mail ton miles rose 18.2% to 211,000, and air mail ton miles posted a 5.8% gain to 1,522,000.

#### In This Issue

#### STOCK AND BOND QUOTATIONS

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

#### MISCELLANEOUS FEATURES

General Corporation & Investment News—Cover	
State and City Bonds Offerings.....	55
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	49
Redemption Calls and Sinking Fund Notices.....	49
Condition Statement of Member Banks of	
Federal Reserve System.....	50
Combined Condition Statement of Federal	
Reserve Banks.....	50
The Course of Bank Clearings.....	47

Load factor (percentage of seats occupied to seats available) on the Boeing 707s, even with the addition of more schedules (a total of 22 daily), continued to hover at more than 90%. The Electra factor for the month was 84%, while on all its flights, American posted an over-all load factor of better than 30%, the airline said.—V. 189, p. 288.

#### American Biltrite Rubber Co., Inc.—To Enter British Markets—

The company will invade the British floor tile market this fall through an expansion of its Amtico Vinyl and Rubber Flooring Division, Robert G. Marcus, Vice-President and General Manager of the Amtico division, announced on July 22.

A line of Amtico's quality and scope has not previously been available in the British Isles.

Distribution will be handled by Humasco, Ltd., of 23 Old Baile, London, England. Humasco, Ltd. has been newly formed by A. V. Humphries, Ltd. and Mitchell Ashworth & Stansfield Co., two of Great Britain's foremost companies in the floor covering field.

American Biltrite, in addition to producing Amtico floorings, also is the largest producer of shoe soles materials for manufacturers and shoe repairers. The company is a leading manufacturer of industrial hose, conveyor belts, floor matting, garden hose, friction tape, V-belts and other industrial products.—V. 189, p. 2029.

#### American Enka Corp.—Reports Record Sales—

With sales setting a new high record for the first 24 weeks of this year, net income for the period rose sharply to \$3,484,000, or \$2.64 per share, compared with only \$4,700 for the same period in 1958. The company, which is observing its 30th anniversary this month, manufactures rayon yarns and fibers, TYREX viscose tire yarn and rayon.

William Gage Brady, Jr., Chairman and President, reported to shareholders that the company's consolidated net sales increased 81% to \$49,997,000, compared with \$27,587,000 in the first 24 weeks last year.

For the second 12 weeks, ended June 21, net sales totaled \$26,255,000, compared with \$12,103,000 a year ago. Net income for this period amounted to \$2,084,000, or \$1.59 per share, compared with a net loss of \$360,000 for the second 12 weeks of 1958.

"The company's rayon filament yarn and nylon plants are currently operating at capacity," Mr. Brady reported. "In order to meet strong customer demand, further increases have been made in the production of TYREX viscose yarn for tires, and efforts in this direction will be continued. Enka is now the largest supplier of this high quality yarn to the tire industry."

"Aside from high-volume operation, Enka's 1959 earnings have been favorably affected by moderate increases in the prices of rayon filament yarn. The firming of the price structure has compensated in some measure for past price cuts as well as substantially increased labor, material and overhead costs."

"The present outlook is for a continued good level of business

throughout the year, although percentage gains over last year's sales and earnings will probably not continue as high as for the first 24 weeks of 1959."—V. 190, p. 150.

#### American & Foreign Power Co., Inc.—Amends Registration Statement—

This company on Aug. 10 filed an amendment to its registration statement with the SEC covering the proposed offering of its convertible junior debentures.

The issue, amounting to \$15,000,000, will mature on Aug. 1, 1964 and will be fully convertible into common stock of the company commencing Dec. 1, 1959. The debentures will be non-redeemable prior to Aug. 1, 1961 and non-refundable, subject to certain qualifications, prior to Aug. 1, 1964.

The debentures are expected to be offered through a group headed by The First Boston Corp. and Lazard Freres & Co. on Aug. 19, 1959.—V. 190, p. 150.

#### American Hospital Supply Corp.—Statement Effective

The registration statement filed with the SEC on April 20 covering 20,510 shares of common stock (par \$2) to be offered in exchange for common stock of Massillon Rubber Co. on the basis of nine shares of American common for one share of Massillon common, became effective on July 29.—V. 189, p. 2346.

#### American Israeli Paper Mills Ltd.—To Get Listing on ASE—

This company's 2,098,794 American shares have been approved for original listing on the American Stock Exchange, it was announced on Aug. 13.

Company was organized in 1951 under the laws of the State of Israel. It is the principal producer of paper in that country. In the 12 months ended July 31, 1958, the company's mill produced 16,689 tons of paper, which was approximately 85% of the total amount of paper produced in Israel during that period and approximately one-third of the total amount of paper produced or imported into Israel during that time. The principal grades of paper it produces are printing and writing papers, newsprint, and wrapping, bag, ship-plug sack and packaging papers.—V. 190, p. 561.

#### American-Saint Gobain Corp.—Securities Offerings Completed—

This corporation announced on Aug. 13, in connection with the offering of \$11,172,600 of 5½% convertible subordinated debentures and 268,141 shares of common stock, that \$10,040,800 or 90% of the debentures and 220,104 shares or 82% of the common stock offered were subscribed for, including \$6,400,000 of debentures and 153,600 shares of common stock subscribed for the company's parent, Compagnie de Saint-Gobain of Paris, France. The offering was underwritten by a group of investment bankers headed by F. Eberstadt & Co.

During the subscription period the underwriters sold, on a when-issued basis, a total of \$700,000 principal amount of debentures and 59,079 shares of common stock. The balance of the offering—\$431,800 principal amount of debentures—has been taken up and sold by the underwriting group. Sales of shares of common stock on a when-issued basis were in excess of unsubscribed shares. For details, see V. 190, p. 457.

#### American Surety Co.—Possible Exchange Offer Terminated—

W. E. McKell, Chairman of the Board and President of American Surety Co., announced that conversations which had been held with Transamerica Corp. over the past several weeks concerning a possible exchange of stock of the two companies, had been terminated by mutual agreement. Transamerica proposed a basis of exchange of stock which it was prepared to offer to stockholders of American Surety if the offer met the approval and had the recommendation of American Surety's board of directors. Mr. McKell stated that the board did not consider the proposed basis of exchange adequate and was unwilling to recommend it to stockholders.—V. 189, p. 1342.

#### Amphenol Borg Electronics Corp.—Earnings—

This corporation had net income of \$1,303,224 after taxes for the six months ended June 30, 1959, Arthur J. Schmitt, Chairman of the Board and President, reported on Aug. 13. This is 32% greater than the \$990,917 in the comparable 1958 period, which represented combined earnings of the two predecessor companies, Amphenol Electronics Corp., and The George W. Borg Corp.

Net income for the half year amounted to \$1.12 per share as against 85 cents per share for the comparable period in 1958, based on the shares of common stock outstanding at the end of the period.

Mr. Schmitt said net sales of \$27,923,936 for the six months ended June 30, 1959, were 25% greater than sales of \$22,413,703 for the same period in 1958.—V. 189, p. 2778.

#### Arapahoe Chemicals, Inc., Boulder, Colo.—Files With Securities and Exchange Commission—

The corporation on Aug. 3 filed a letter of notification with the SEC covering 13,900 shares of common stock (no par) to be offered at \$20 per share for subscription to stockholders of record, giving them the right to subscribe for one new share for each three shares held. Rights expire in 30 days. No underwriting is involved.

The proceeds are to be used for capital investment, research and development and working capital.

#### Armstrong Uranium Corp.—Statement Withdrawn—

The registration statement filed with SEC on Jan. 16, 1959 covering 3,000,000 shares of common stock (par one cent) has been withdrawn.

#### Aro Equipment Corp.—New Merchandising Program

A new merchandising program that will permit buyers of heavy-duty mobile lubricating rigs and vans, widely used for the field servicing of heavy construction equipment, to acquire the units on



long-term installment contracts was announced on July 17 by R. W. Morrison, Vice-President and Director of Marketing.

The Aro rigs are sold either separately, or as an installation in the buyer's truck, or as part of a complete factory-mounted lubricating van "package."

The financing program, said Marquard J. Anderson, President, was developed with C.I.T. Corporation, the nation's largest industrial financing firm and the largest single source of installment financing in the heavy construction field.

Under the time sales program, Mr. Anderson said, the units may be paid for in 36 equal monthly installments or in 72 graduated monthly payments geared to depreciation schedules. Normal downpayments, he explained, will range from 10% to 25%.—V. 190, p. 46.

**Associates Investment Co.—Earnings, Volume Up—** Consolidated net earnings of this South Bend, Ind. company for the six months ended June 30, 1959 totaled \$8,644,018, as compared with the adjusted figure of \$8,641,222 for the first half of 1958, according to Robert L. Oare, Chairman of the Board.

Net earnings after the payment of preferred dividends were equivalent to \$2.57 per share on the 3,210,472 shares of common stock outstanding; the adjusted earnings for the same period in 1958 amounted to \$2.55 per share.

"Earnings for 1958 have been adjusted downward in order to provide for additional retroactive income taxes on life insurance companies imposed by Congress on June 25, 1959 directly affecting the subsidiaries, Allinco Life Insurance Co. and the Capitol Life Insurance Co.," Mr. Oare said.

"There has been a noticeable improvement in the company's operations during the first half of this year, the volume of finance business amounted to \$859,302,504, which was \$201,116,787 higher than that reported for the same six months last year, resulting principally from greater activity in the automobile industry as well as the continued development of diversified business on the part of the company," Mr. Oare stated.

"Rising employment and better economic conditions, supported by a more selective credit program on the part of the company have served to reduce past due accounts and sharply curtail collection losses," Mr. Oare said.

The net earnings of Emmco Insurance Co., which writes automobile insurance, declined from \$1,455,991 in the first six months of 1958 to \$949,897 for the same period this year. This decrease was due principally to a reduction in earned premium income. However, with automobile retail installment receivables again on the rise, premiums written are increasing.

The combined net income of the two life insurance subsidiaries totaled \$2,769,856 for the six months, an increase of \$553,016 over the adjusted figure for the first half of 1958.

With the prospect that automobile and other equipment sales will continue at a high level, the outlook for the year ahead is very favorable. In anticipation of rising receivables, the company registered on Aug. 12 a senior long-term debt issue of \$50,000,000 with the SEC which, it is contemplated, will be sold publicly in September.—V. 189, p. 2453.

#### Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue...	\$343,248	\$326,022
Railway oper. expenses	177,452	156,270
		1,062,614
Net rev. from ry. ops.	\$165,796	\$169,752
Net railway oper. inc.	\$4,202	\$5,207
		291,638
		\$1,128,890
		390,290

—V. 190, p. 254.

#### Atlanta & West Point RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue...	\$313,585	\$297,466
Railway oper. expenses	263,522	263,682
		1,592,253
Net rev. from ry. ops.	\$50,063	\$33,784
Net ry. oper. income	\$8,831	\$6,832
		57,503
		\$189,784
		\$58,845

\*Deficit.—V. 190, p. 254.

#### Avco Corp.—Receives Air Force Contract—

The corporation's Nashville Division has been named a second tier subcontractor for the B70 "Valkyrie" 2000 mph-bomber for the U. S. Air Force. It was announced on July 17 by John Mihalic, President of the division.

The contract is with the Georgia Division of Lockheed Aircraft Corp., which is a first tier subcontractor to North American Aviation. North American Aviation designed the B-70 "Valkyrie" and is the weapon system contractor for the Mach 3 bomber to the U. S. Air Force.

"The new contract means considerable additional business for the Nashville Division over the next several years," Mr. Mihalic declared, "and it also will mean new business for several other companies who will be supplying us with materials and talents." The exact dollar amount of the Nashville Division's contract with Lockheed was not stated.

The Nashville Division will make large-size panels of Avcomb stainless steel honeycomb which will be used in those sections of the bomber fuselage to be built by Lockheed's Georgia Division at Marietta, Ga. The panels will be made in a new brazing furnace now being installed and which will be in operation within 60 days. The high temperature unit will be used to produce both flat and contoured Avcomb panels up to seven feet wide and 25 feet long.

The Nashville Division has produced small size panels of stainless steel honeycomb for more than a year. The division also is working on another subcontract with a second company for stainless steel honeycomb parts for the B-70.

Avcomb brazed stainless steel honeycomb structures for aircraft, as developed by the Nashville Division, are as strong as steel and yet so light in weight that they float on water. Material with Avcomb's high strength-to-weight ratio and heat resistance is needed to withstand the high temperatures and stresses that will be encountered by such aircraft as the B-70.

Mr. Mihalic said the Nashville Division has invested over a half million dollars in specialized equipment for producing and testing Avcomb. He also pointed out that the division's metallurgy engineering staff now is working on new and more advanced techniques for producing stainless steel honeycomb.—V. 190, p. 562.

**Azalea Mobile Homes, Inc.—Class A Common Stock Offered—**Palombi Securities Co. Inc., of New York City, on Aug. 4 publicly offered 300,000 shares of class A common stock (par 10 cents) at \$1 per share, as a speculation.

**PROCEEDS—**The net proceeds will be used for the opening of one additional trailer sales lot, and in addition will be applied to the construction cost of a mobile home park.

**BUSINESS—**The corporation was organized under Virginia law on Aug. 14, 1956. Since its incorporation it has engaged in the sale of mobile homes (trailers), where it occupies, under lease, a paved lot of 130 feet by 390 feet at the intersection of Military Highway and Azalea Garden Road, Norfolk, Va.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Class A common stock (par 10 cents)	1,500,000 shs.	*300,000 shs.
Class B common stock (par 10 cents)	500,000 shs.	412,500 shs.

\*This does not include 412,500 shares reserved for conversion of the class B stock and 52,500 shares underlying the underwriter's option. Giving effect to the conversion of the class B stock and the exercising of the option, there will be a total of 765,000 shares of class A stock and the outstanding class B will be eliminated.—V. 189, p. 2670.

#### BF Products, Inc., New Milford, N. J.—Files With SEC

The corporation on Aug. 7 filed a letter of notification with the SEC covering 40,000 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting.

The proceeds are to be used for general working capital.

**Barton Distilling Co.—Secured Notes Offered—**Fulton Reid & Co., Inc. and associates on Aug. 6 publicly offered \$2,000,000 of 6% secured notes, due July 1, 1965 at 99% and accrued interest from July 1, 1959. These notes were quickly taken.

The \$2,000,000 principal amount of 6% secured notes are direct obligations of the company secured by whiskey warehouse receipts for not less than 2,500,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1959. Interest is payable Jan. 1 to July 1. The notes are redeemable at a premium of 5% through Dec. 31, 1960, 3½% thereafter through June 30, 1961, 1½% thereafter through Dec. 31, 1961, and at their principal amount after that date to maturity.

**PROCEEDS—**It is intended that approximately \$1,500,000 will be used for the repayment of short-term loans from banks and other lenders, thereby releasing from pledge whiskey warehouse receipts for approximately 44,000 barrels of whiskey produced by the company. It is expected that such whiskey warehouse receipts will be reacquired simultaneously with the sale of the secured notes and that receipts for approximately 18,000 barrels of whiskey will be delivered to the trustee as a part of the collateral for such notes. The remaining collateral will consist of whiskey warehouse receipts now owned by the company and available for such purpose. The remainder of the net proceeds will be added to the general funds of the company and will be available for financing inventories of aged whiskey. The short-term loans which are intended to be repaid out of the net proceeds were incurred for the purpose of financing inventories.

**BUSINESS—**The company is one of the largest privately owned distilling companies in the United States. In the calendar year 1958 the company was the fifth largest producer of Kentucky whiskey. During such year, its production constituted approximately 4.40% of total whiskey production in the United States and approximately 6.34% of total Kentucky production. The present company was incorporated under the laws of Delaware on June 20, 1944. Its modern distilling plant, built in 1946, and its 22 warehouse buildings are at Bardonia, Ky., on a site used for a distillery since 1879. Executive offices are located at 134 North La Salle St., Chicago 2, Ill.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt:		
*Sundry indebtedness		\$857,743
6½% secured notes, due Oct. 1, 1962		1,000,000
6% secured notes, due July 1, 1963		300,000
6% secured notes, due July 1, 1964		1,000,000
6% secured notes, due July 1, 1965		2,000,000
†Short-term debt:		
*Sundry indebtedness		††10,712,521
Capital stock:		
6% cum. pfd. stock (par \$100)----	1,875 shs.	1,875 shs.
Common stock (par \$100)-----	7,500 shs.	7,500 shs.

\*Includes (a) \$163,000 of 4% unsecured notes due May 1, 1964 (given in connection with the purchase in 1954 of stock of Louisville Distributors, Inc. which had been owned beneficially by the stockholders of the company and their children); (b) \$78,191 of 4½% unsecured notes due April 30, 1963, payable in semi-annual installments (given in connection with warehouse purchases); (c) various 6% unsecured notes in the total amount of \$288,972 payable in monthly installments to 1961, 1962 and 1963; (d) \$25,000 of 7% notes due July and September, 1961, secured by whiskey warehouse receipts; (e) \$10,000 of 6% notes due in annual installments to

June 1963, secured by certain fixed assets; and (f) \$7,580 of 4% unsecured notes, due in annual installments to August 1961.

†Includes \$111,192 due within one year.

†Does not include portion of long-term debt due within one year.

\*Includes (a) \$3,419,308 of notes payable to whiskey dealers under lines of credit; (b) \$6,195,215 of notes payable to banks; and (c) other indebtedness of \$1,297,998. The notes mentioned under (a) are 90 day notes, secured by whiskey warehouse receipts, and are renewable until the whiskey reaches 4 years of age. The interest rates are variable, the current rate being 7¼%. The notes payable to banks are demand notes bearing interest at rates from 5½% to 6¼%, of which \$4,316,430 are secured by accounts receivable and \$1,878,785 by whiskey warehouse receipts. The remaining indebtedness, of which \$735,356 is secured by whiskey warehouse receipts or other security, bears interest at rates from 5% to 7¼% (except for \$341,009 represented by trade acceptances without interest).

††A portion of the proceeds of the sale of the secured notes will be used to repay approximately \$1,500,000 of notes payable to banks and others, secured by whiskey warehouse receipts, bearing interest at rates from 5½% to 7¼%. \$200,000 of such indebtedness was outstanding on March 31, 1959, and the remainder was incurred since that date.

**UNDERWRITERS—**Fulton Reid & Co., Inc. is the representative of the underwriters named below, who have severally agreed to purchase all of the secured notes, in the principal amounts set opposite their respective names:

Fulton Reid & Co., Inc.	\$875,000	Arthurs, Lestrangle & Co.	140,000
Childs Securities Corp.	465,000	Saunders, Stiver & Co.	\$100,000
Mason-Hagan, Inc.	320,000	Peters, Writer &	
		Christensen, Inc.	100,000

—V. 190, p. 355.

#### Exemption Granted by SEC—

The SEC has issued an order granting an application of this company under the Trust Indenture Act for a finding that trusteeship of American Bank & Trust Co. of Chicago under three outstanding indentures and a fourth indenture pursuant to which \$2,000,000 of 6% secured notes are to be issued, is not so likely to involve a material conflict of interest as to make it necessary to disqualify American from acting as Trustee under any one of the four indentures.—V. 190, p. 355.

#### Basic Materials, Inc.—Letter to Be Amended—

The letter of notification filed with the SEC on April 9 covering 1,200,000 shares of common stock (par 10 cents) is to be amended.—V. 189, p. 1923.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Operating revenues	33,657,441	30,837,862
Operating expenses	21,266,560	19,929,099
Federal income taxes	5,163,100	4,623,458
Other operating taxes	1,779,767	1,490,348
		10,950,709
Net operating income	5,448,014	4,794,957
Net after charges	4,957,402	4,383,420
		27,933,454
		21,784,700

—V. 190, p. 355.

## ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

The volume of corporate debt and equity issues scheduled to reach the market in the four-week period Aug. 17-Sept. 11 aggregates \$487,779,000. This represents a sharp increment over the total of \$313,908,800 for the preceding period of Aug. 10 to Sept. 4. The bulk of the increase of approximately \$175,000,000 is in the area of debt issues, all of which, incidentally, is accounted for by the addition to the calendar of debenture issues of \$125,000,000 for General Motors Acceptance Corp. and \$50,000,000 for Associates Investment Co.

The table below breaks the data down for each week of the four-week period ahead classified in terms of bonds and stocks. The data are obtained by the Corporate Financing Department of the *Commercial and Financial Chronicle* from private and official sources. They deal with public sales and exclude private placements.

#### Corporate Demand for Capital

	Bonds	Stocks	Total
Aug. 17-21-----	\$71,650,000	\$60,715,000	\$132,365,000
Aug. 24-28-----	83,860,000	22,944,000	106,804,000
Aug. 31-Sept. 4----	*176,000,000	3,250,000	179,250,000
Sept. 7-11-----	850,000	68,510,000	69,360,000
Total-----	\$332,360,000	\$155,419,000	\$487,779,000

\*Includes \$50 million Associates Investment Co. debentures which, according to present indications, may reach the market in that week.

Among the larger issues scheduled in the Aug. 17-Sept. 11 period are: 450,000 shares each of common and preferred stock of Coral Ridge Properties, Inc., and 500,000 shares of Magnuson Properties, Inc., both offerings slated for Aug. 17; \$35,000,000 bonds of Consumers Power Co. on Aug. 18; \$25,000,000 bonds of Houston Lighting & Power Co., and 327,942 common shares of Union Bag-Camp Paper Co., both on Aug. 19; \$65,000,000 bonds of Pacific Gas & Electric Co. and \$10,000,000 debentures of Broadway-Hale Stores, Inc., both on Aug. 25; \$125,000,000 debentures of General Motors Acceptance Corp. on Sept. 2; \$50,000,000 debentures of Associates Investment Co. on Sept. 3 (tentative); 2,000,000 common shares of Sottile, Inc., on Sept. 7; and 1,057,725 common shares (rights offering) of Union Electric Co.

A detailed description of the above corporate financing may be obtained from the "Securities Now in Registration" section of the Aug. 13 Thursday issue of the *Chronicle*, and of course the extensive "General Corporation and Investment News" in the Monday issue.

Aug. 13, 1959.



**Belmont Oil Corp.—Stock Sale Fraud Charged by SEC**

The SEC New York Regional Office announced Aug. 4, 1959, the filing of a complaint, seeking an injunction against sales of this corporation's stock in violation of anti-fraud provisions of the Securities Act by Belmont, James B. Boren and three other individuals, as well as Peerless-New York, Inc., M. J. Reiser Co., H. G. Stolle and Co., and Carlton Securities, Inc. A motion for preliminary injunction was scheduled for court hearing Aug. 11, 1959.—V. 190, 255.

**Bestwall Gypsum Co.—To Build New Plant—**

The company on July 16 announced plans to start construction of a new, five-and-one-half million dollar, gypsum plant in New Orleans, La.

Rawson G. Lixars, President, said the plant will be the first industrial development along the new Mississippi River Gulf outlet.

Situated on a 30-acre site between the present Louisville & Nashville RR. tracks and the new Gulf outlet, the plant will process 200,000 tons of gypsum rock per year. Its products will include plaster, lath and gypsum board, with gypsum board production estimated at more than 150 million square feet annually. It will employ nearly 200 persons on a regular basis.

The plant is scheduled for completion by June 1960. It will serve the entire South Central United States.

The official dedication of the plant site was held on July 20.

This company, one of the country's largest manufacturers of gypsum building products, presently has seven plants operating throughout the United States and a plant in Canada. In 1958 the company embarked on an expansion program calling for the construction of several gypsum plants on the Eastern Seaboard and the Gulf Coast.

The first of these is nearing completion in Brunswick, Ga., and will go into operation in the Fall of 1959. In addition to the New Orleans plant, ground-breaking ceremonies for a new plant to replace the company's present facilities in Blue Rapids, Kansas, were recently held, and it is expected ground will be broken shortly for a further gypsum plant at Wilmington, Del.—V. 189, p. 2887.

**Bigelow-Sanford Carpet Co., Inc.—Earnings Increased**

Net sales for the six months ended June 27, 1959, were \$34,550,000, an increase of 10.8% over the \$31,193,000 for the six months ended June 28, 1958. Excluding the volume of the Sanford wholesale division, discontinued December 31, 1958, the increase in sales was 22.6% for the first half of 1959.

Net profit for the first half of 1959 was \$1,007,000 after charges for or in lieu of income taxes, equivalent to 94 cents per share on the 992,631 shares of common stock outstanding after providing for preferred stock dividends. The 1959 profit of \$1,007,000 compares with a loss of \$1,553,000 for the comparable period of 1958.

Lowell F. Weicker, President, pointed out that operating profit before income taxes was \$2,032,000 for the first half of 1959, an improvement of \$5,125,000 over the loss, before income taxes credits, of \$3,103,000 for the same period of last year.

Net sales for the second quarter of 1959 were \$17,714,000, an increase of 15.5% over the \$15,339,000 for the second quarter of 1958. Net profit for the three months ended June 27, 1959, was \$742,000, equivalent to 71 cents per common share. This compares with a loss of \$863,000 for the second quarter of 1958.

Mr. Weicker also reported that net working capital at June 27, 1959, was \$2,999,000, representing a ratio of 5.78 to 1. This reflects an increase of \$1,435,000 in net working capital since Dec. 31, 1958, during which period the company's long-term debt has been reduced by \$1,000,000. The company has been free of current bank borrowings since late in June, he added.—V. 189, p. 2259.

**Black, Sivalls & Bryson, Inc.—Common Stock Offered**

Of the common stock covered by a prospectus (dated July 29), 39,600 shares are issuable upon exercise of 39,600 warrants presently outstanding, which expire Dec. 31, 1961. Such warrants permit the holders thereof to purchase common stock at any time prior to their expiration date at a price of \$22 per share. If all of these warrants are so exercised, the company will realize gross proceeds of \$871,200. An additional 75,000 shares of common stock are issuable upon exercise of 75,000 warrants presently outstanding, which expire June 30, 1967. Such warrants permit the holders thereof to purchase common stock at any time prior to June 30, 1962 at \$27.50 per share and thereafter and at any time prior to their expiration date at \$30 per share. If all of these warrants are so exercised, the company may realize gross proceeds ranging from a minimum of \$2,062,500 to a maximum of \$2,250,000. The remaining 37,500 shares of common stock are issuable upon the exercise of a like number of non-transferable restricted stock options to be granted to officers and key managerial employees of the company under the terms of a stock option plan heretofore adopted by the company's stockholders. The options are exercisable at \$27.50 per share to June 30, 1962, and thereafter and at any time prior to June 30, 1966 at \$30 per share. If all of the options are so exercised, the company may realize gross proceeds ranging from a minimum of \$1,031,250 to a maximum of \$1,125,000.

This prospectus has been prepared for delivery by the company to optionees at the time of the granting of options and with the certificates for shares of common stock issuable upon the exercise of warrants and options.

This prospectus has also been prepared for use by the holders of warrants who may wish to sell publicly warrants or shares of common stock issued upon the exercise of warrants, in the over-the-counter market or otherwise, at prices current at the time of such sales, in transactions in which such holders may be deemed underwriters within the meaning of the Securities Act of 1933, as amended. However, no holder of warrants is authorized to use this prospectus for any purpose unless such holder first obtains prior written consent of the company. In this connection, such holder of warrants shall transmit to the company such information in writing with respect to such proposed transactions as the company and its counsel may deem appropriate. If any such transaction contemplates marketing arrangements not contemplated by the above, the company will file such amendments or supplements to this prospectus as may be required to comply with the Securities Act of 1933, as amended.—V. 190, p. 552.

**Booth Fisheries Corp.—Sales Off—Earnings Up—**

Net earnings reached a new high with the fiscal year ended May 2, 1959, despite a dip in sales and revenues, R. P. Fletcher, Jr., President, said in the annual report to shareholders.

Sales and revenues for the year amounted to \$46,264,000, compared with \$48,550,000 in the previous fiscal year. Net income was \$889,155, equal to \$2.71 per share of common stock, compared with \$842,595, equal to \$2.56 per share, adjusted to reflect the stock dividend paid during the past fiscal year.

"Lower sales were the result of influences characteristic of supply and demand in the fish and seafood industry," said Mr. Fletcher. "Light landings of several important species caused rising prices which encountered consumer resistance," he declared. On the other hand, he added, "in the case of fish and seafood in adequate supply and governed by reasonable price levels, greater competition was encountered by a declining price level of other protein foods."

Mr. Fletcher noted that in addition to the regular cash quarterly dividends paid during the year, a 5% stock dividend was paid. He said in keeping with the company's announced intention of making similar stock payments each year, the directors will consider stock dividend action for the current year at their August meeting.

Major property acquisitions during the year included the purchase of a fish processing plant at Fortune, Newfoundland, and of the assets of the Fabet Corporation group of four companies in Gloucester, Mass. These properties, when fully utilized, will add more than 50,000,000 pounds to Booth's annual processing capacity of North Atlantic fish.

Commenting on the general outlook, Mr. Fletcher said Booth's position should be improved as a result of past and current expenditures for added facilities, improvement of existing plants, aggressive merchandising and introduction of new products.—V. 189, p. 2779.

**Bostitch, Inc., East Greenwich, R. I.—Files With SEC**

The corporation on July 28 filed a letter of notification with the SEC covering 10,400 shares of class A non-voting stock (par \$4) to be offered at \$26.50 per share to full time employees of the company and its subsidiaries, excluding directors and officers, with at least one year of service as of Sept. 15, 1959 and including employees on leave of absence. No underwriting is involved.

The proceeds are to be used for working capital.—V. 182, p. 506.

**British Motor Corp.—Sales in U. S. Rise—**

In the first seven months of this year more British Motor Corp. cars were sold in the United States than in the whole of 1958, according to Hambro Automotive Corp., BMC's representative in the U. S. The January-July total was 34,087 cars compared with 17,711 in the same period last year and 33,109 for all 1958. Hambro car sales this year have earned nearly \$70 million for Britain.

BMC, makers of Austin, Austin-Healey, MG, Magnette, Morris and Riley is the world's largest automobile manufacturer after the American big three.

**Brown Co., Berlin, N. H.—Earnings Increased—**

Net income of \$502,551, or 19c per share of common stock outstanding, was earned by this company during the first 28 weeks of its current fiscal year, according to an announcement made by A. E. H. Fair, President, to stockholders in the company's mid-year report. Average number of common shares outstanding during the period, excluding 52,214 shares held as treasury stock, were 2,617,411.

Earnings for the corresponding period of 1958 amounted to \$43,235 or 2c per share, the announcement stated.

Net sales for the 28-week period were \$30,401,026, an increase of \$2,480,249 or 8.9% over previous year's figures, despite the curtailment of production in the first month of the 1959 fiscal year due to a 3-week strike at the company's Berlin and Gorham operations.

"Sales of paper and plywood led the upturn, with operations in these departments presently running at capacity, supported by good order backlogs," the announcement said. "Onco products and Bernico pipe and conduit have also improved over last year. Sulphite pulp continues to show the effect of over-capacity in the industry, with depressed prices and production levels well below capacity."

"As a result of new developments in our product lines and generally improved business conditions, paper sales in the summer months are expected to hold up better than the normal seasonal trend," Mr. Fair reported to stockholders. He predicted continued improvement over last year for the third quarter of the current year, and said it was reasonable to expect similar results for the fourth quarter as well.—V. 189, p. 2031.

**Bucyrus-Erie Co. — Buys World-Wide Wheel Excavator Rights—**

This company has acquired the plans and patents for the Kolbe Wheel Excavator, the largest earth moving machine ever built in America. The announcement was made at the first public demonstration of the machine June 17 at the United Electric Coal Companies' Cuba Mine near Canton, Ill.

William L. Little, Board Chairman of Bucyrus-Erie, told the gathering of more than 200 industrialists brought to the mine by special train from Chicago that while Bucyrus-Erie is not unfamiliar with wheel excavators—having designed and built wheels of its own—Frank F. Kolbe, President of United Electric, pioneered the use of wheel excavator in this country. He said the machine may be used in large scale strip mining of uranium and other big earth moving jobs in addition to its present application in the coal fields. Undoubtedly, still other applications will be found for this revolutionary machine as time goes on, Mr. Little continued.

Bucyrus-Erie now has work underway on another wheel excavator for the Peabody Coal Co. for use at its River King mine near Peabody, Ill. This wheel will incorporate features covered by the Kolbe patents.—V. 189, p. 1019.

**Builder's Mortgage Investment, Inc., Issaquah, Wash.—Files With Securities and Exchange Commission—**

The corporation on July 29 filed a letter of notification with the SEC covering \$300,000 of 10-year 6% debentures to be offered at par (in denominations of \$100 each). No underwriting is involved. The proceeds are to be used to purchase real estate and for working capital.

**Business Men's Assurance Co. of America—Sales Up—**

New sales of life insurance by this company in the first six months of 1959 showed an increase of \$41,000,000 or 25% over the corresponding 1958 period to establish a record, J. C. Higdon, President, announced on July 9.

The volume of new paid-for life insurance reached \$204,419,739 in the six months, compared with \$163,457,344 a year earlier.

Insurance in force increased at a rate 46% greater than last year, with the addition of \$102,133,834 in the six months in contrast to an increment of \$69,928,691 last year. Total insurance in force June 30 was \$1,629,621,074, compared with \$1,408,762,337 a year before. The increased volume of insurance written and larger investments producing a higher average yield provided BMA with a record income in the six months, Mr. Higdon said. Total income was \$30,186,369, compared with \$28,987,769 a year ago. Investment income rose 11.7% to a total of \$3,451,275; premium income gained 5.2% to a total of \$25,288,132.

Total payments to policyowners, including claims, dividends, and annuities, aggregated \$14,606,068 in the six months, compared with \$14,119,623 a year ago.

In 1958, the company set aside \$891,666 for Federal income taxes based on the 1942 tax law as amended, which was \$252,612 more than required by the Mills law which applied to the years 1955 through 1957. Under the new tax law recently enacted by Congress, BMA's tax is estimated at \$913,433 which is only \$21,767 more than was set aside in the company's statement for 1958.—V. 189, p. 479.

**Capitol Products Corp.—Sales Up 85%—**

Net loss for the 28-week period ended May 16, 1959, amounted to \$93,407, or 11 cents a share, as compared with a net loss of \$223,782, or 23 cents a share, for the same period last year. Sales for the first half of the current fiscal year ending Oct. 31 hit a record high of \$15,653,213, up 85% over the \$8,448,988 reported for the corresponding period in 1958.

During April, Capitol Products financed a \$2,500,000 10-year mortgage loan with a group of institutional investors.—V. 190, p. 255.

**Carrier Corp.—Announces Navy Contract—**

The U. S. Navy will use catapults powered by Carrier to launch heavy jet bombers from its new atomic aircraft carrier in a matter of seconds.

Four compact air compression plants providing the air needed to produce the propulsion force have been developed by this corporation, it was announced on July 30.

The systems duplicate a prototype model installed at the Naval Air Facility, Lakehurst, N. J. They are designed to catapult the largest bombers contemplated by the Navy in 30 second intervals.

According to Charles V. Fenn, vice-president of Carrier's Machinery and Systems Division, each compression plant consists of three compressors for exerting a pressure of 1,500 pounds per square inch—more than 100 times normal atmospheric pressure.

The total of 15 compressors, one set of which is a spare for the four shipboard launchers, including their steam turbine drivers, will be furnished under an \$8,000,000 contract awarded Carrier by the Bureau of Ships. The equipment will be installed in the hold of the USS ENTERPRISE now being built at Newport News, Va.—V. 189, p. 2671.

**(William) Carter Co.—Expands Production Plans—**

This company, which was the first manufacturer to introduce a knitted fabric of Du Pont 80% "Orlon" acrylic fiber and 20% cotton

in infants' layette wear for fall selling, has expanded production plans to include children's knit underwear.

According to H. Horace Otway, Vice-President and Sales Manager of Carter's, twelve styles will be available for Oct. 25 delivery to stores. Introduction of Carter's knitwear of "Orlon" cotton will be launched by Du Pont in their largest promotion in the infants' wear field.—V. 189, p. 2779.

**Casco Chemical Corp., Dallas, Tex.—New Directors—**

James R. Cash, President, on July 10 announced the election of five new members to the board of directors and expansion plans for the company's foreign and domestic business.

New officials are: William J. Garrett, Dallas, Vice-President and director to head the firm's financial affairs; Rea H. Allison, New York City, director; Charles F. Smith, Dallas, director; Harvey Keyes, Fort Worth, director; and Charles McCreus, Dallas, Legal Counsel and director.

This two-year-old corporation last year enjoyed a sales volume of nearly \$4,000,000. The selling pace has been stepped up considerably, Mr. Cash said, as the company now is producing a new liquid antioxidant for the edible and inedible fats industries which should boost sales appreciably.

The concern deals in animal fats and oils, vegetable oils and related products. It operates a fleet of 28 tank-type trucks throughout the southwestern, midwestern and southeastern sections of the United States. About 20% of the company's sales are to large domestic concerns and about 30% of the sales are made abroad in Central and South America, Japan, Formosa, Norway, Pakistan, Egypt and Poland. The foreign market is being expanded rapidly.

Mr. Garrett, well known in Dallas financial circles, said Casco should do about \$10,000,000 in sales in 1959, basing his estimate on first quarter results. He said the new product the company is bringing out, given the trade name "Resistalex," is used in shortenings, cooking oils, and other fat-containing foods. It resists oxidation effectively and prevents rancidity. It is Mr. Garrett's opinion that the introduction of this new product in the current year will increase company sales over and above early estimates.

The Casco official family, in addition to J. M. Cash and others previously named, is made up of Roland D. Cash, Vice-President and director; Austin D. Cash, Secretary-Treasurer and director, and W. C. Boedeker, Dallas real estate and investment leader, a director.—V. 190, p. 355.

**Central Cooperatives, Inc.—Notes Offered—**The company on June 15 offered, principally to cooperatives, their directors, managers and patrons, \$250,000 of promissory notes at 100%. Of the total, \$50,000 are 4% six-year notes and \$200,000 are 5% nine-year notes. No underwriting is involved. This offering is being made in the States of Wisconsin, Minnesota, and Michigan.

PROCEEDS—The net proceeds are to be used for working capital.

**HISTORY AND BUSINESS—**The company was organized Aug. 31, 1917 as a cooperative association under the laws of the State of Wisconsin. The former name of the company was Central Cooperative Wholesale but by resolution of the stockholders, effective April 1, 1957, the corporate name was changed to Central Cooperatives, Inc. It has been and still is chiefly engaged in the buying, processing, packaging, selling and distribution of commodities to its members, which are local cooperative associations functioning as retail stores. Those commodities are chiefly groceries, clothing and household articles, home appliances, commercial feeds and fertilizers, building supplies, petroleum products and automotive supplies. As an incident to its business, the issuer warehouses and transports the commodities, and to some extent packages and processes them. The chief commodities packaged and processed are feeds, coffee, bakery goods. On Dec. 1, 1958, the issuer purchased the assets of the Cooperative Publishing Association, Superior, Wis., thereby adding a print shop operation and the publication of two weekly newspapers to its operations.

The business has developed, particularly in the last 12 years, chiefly in the way of expansion of established lines rather than an addition of new lines of activities—gross sales increasing from \$8,711,975 in 1946 to \$15,652,964 in 1958.

**CAPITALIZATION AS OF APRIL 25, 1959**

	Authorized	Outstanding
Common stock (par \$100).....	40,070 shs.	30,362 s.s.
Preferred stock (par \$25).....	30,000 shs.	24,148 shs.

—V. 190, p. 255.

**Chemtron Corp.—New Instrument Announced—**

A resuscitator described as the world's smallest has been developed to help save the lives of newborn babies who have trouble drawing their first breaths.

The new unit is so sensitive it gently forces air through an opening the size of a pinhole and automatically adjusts to lung capacity as small as that of a mouse, said officials of the corporation's National Cylinder Gas Division.

"This 'Handy' OB (obstetric) resuscitator is the first ever built especially for the artificial respiration of newborn babies," said Robert W. Burnmeister, the division's medical sales manager. "Until this unit was developed it had been considered impossible to produce an automatic positive and negative resuscitator so small."

The cylindrical mechanism is three inches long, two inches in diameter and weighs only 7½ ounces. NCG medical equipment engineers say it is rugged, reliable and easy to operate.

The resuscitator can be used in some cases of umbilical strangulation and when the infant's respiratory system may not function properly because of the effect of pain-relieving drugs administered to the mother during delivery, Mr. Burnmeister said.

The Handy OB unit was built for NCG by the Stanton Scientific Co., Glendale, Calif. The National Cylinder Gas Division markets a complete line of inhalation therapy equipment and therapy gases.—V. 189, p. 2780.

**Chesapeake & Ohio Ry.—Equipment Trust Certificates**

on Market—An underwriting group headed by Halsey, Stuart & Co. Inc., on Aug. 13 offered \$2,700,000 of 4% % serial equipment trust certificates at prices to yield from 4.40% to 4.60%, according to maturity. The group won award of the certificates at public auction on Aug. 13 with a bid of 99.468%. One other bid of 99.3073% was received, also for a 4% % coupon, from a Salomon Bros. & Hutzler group.

The certificates mature \$180,000 each June 1 from 1960 to 1974, inclusive and are offered subject to the approval of the Interstate Commerce Commission.

Other members of the underwriting group include: R. W. Pressprich & Co.; Freeman & Co.; and McMaster Hutchinson & Co.—V. 190, p. 563.

**Chrysler Corp.—Sales 42% Ahead of Year Ago—**

Dollar sales for the first six months of 1959 were \$1,531 million, or 42% more than the sale of \$1,075 million for the same period last year. L. L. Colbert, President, announced on July 23 in a report to shareholders.

First half earnings were \$58.0 million, equal to \$6.65 a share, compared with a net loss of \$25.2 million, or \$2.89 a share, for the first half of 1958.

"The financial results reflect the increase in second-quarter production schedules for cars and trucks, production having been curtailed in January and February by a prolonged strike at plants of our major glass supplier," Mr. Colbert said. He also noted that production volume was maintained at a relatively high level in the second quarter to provide adequate dealer inventories of cars and trucks in anticipation of the seasonal third quarter reduction in output due to plant changeovers to prepare for the introduction of new models in the Fall.

Mr. Colbert stated that the financial results for the final six months



of 1959 would be affected by the lower production schedules in the third quarter as well as the "unusually heavy non-recurring expenses for extensive plant rearrangements and the initial cost of building and introducing our completely new cars and trucks for 1960." These include the Valiant, a new economy car line, as well as a new Dodge Dart series of passenger cars.

The report disclosed that the company's defense business in the first half of this year amounted to \$165 million, compared with \$126 million in the same period last year.

Net current assets amounted to \$375 million as of June 30, 1959 compared with \$364 million at the end of last year. Cash and short-term marketable securities totaled \$422 million, compared with \$245 million at Dec. 31, 1958.

Capital expenditures for improvements and additions to land, buildings, machinery and equipment amounted to \$28.8 million in the first six months of 1959, compared with \$29.0 million in the first half of last year. Depreciation charges were \$38 million, compared with \$39 million in the first six months of last year.—V. 190, p. 460.

**City Discount & Loan Co., Portland, Ore.—Files With Securities and Exchange Commission—**

The company on July 30 filed a letter of notification with the SEC covering 120,000 shares of common stock (no par) to be offered at \$2.50 per share, through R. G. Williams & Co., Inc., New York, N. Y. The proceeds are to be used for working capital.

**City Investing Co.—To Retire Common Stock—**

The stockholders on Sept. 9 will consider amending the Certificate of Incorporation to authorize the Board of Directors to retire shares of common stock purchased or otherwise reacquired by eliminating such shares from the authorized capital stock.—V. 188, p. 2461.

**Clinchfield RR.—Earnings—**

Period End, June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue—	\$1,775,779	\$1,745,242	\$10,942,276	\$10,461,899
Railway oper. expenses	1,119,185	1,083,259	6,802,725	6,718,372
Net rev. from ry. ops.	\$656,594	\$661,983	\$4,139,551	\$3,743,527
Net railway oper. inc.—	647,288	608,599	3,795,751	3,455,168

—V. 190, p. 256.

**Coastal Caribbean Oils, Inc., Panama City, Panama—Files With Securities and Exchange Commission—**

The corporation on July 27 filed a letter of notification with the SEC covering American Voting Trust Certificates for 178,719 shares of common stock (par 100) to be offered at the estimated market price of \$1.62½ per share. No underwriting is involved.

The proceeds are to be used for expenses incidental to exploring and producing of oil.

**Coleman Engineering Co., Inc.—New Contracts—**

This company has received two initial design and production contracts totaling about \$600,000 for missile ground handling equipment, signifying its entry into large scale manufacturing. T. C. Coleman, President, announced on July 13.

The orders bring Coleman's backlog to approximately \$4,200,000, double the \$2,100,000 at this time a year ago.

One contract is for lift and transportation trailers and workstands for North American Aviation's Hound Dog air-to-surface missile, and the other for a missile nose cone transportation trailer for Avco Corp.—V. 190, p. 356.

**Colorado Fuel & Iron Corp.—Bond Financing Approved**

A special meeting of stockholders of the corporation held in Denver on Aug. 6 approved issuance of \$40,000,000 of additional first mortgage bonds. The proceeds of the bonds will be used to finance a program of plant expansion and modernization and to simplify the corporation's debt structure by retiring existing bank loans and redeeming outstanding bonds of John A. Roebling's Sons Corp., a wholly-owned subsidiary.

The new bonds which will mature in 1979 will be sold privately to a group of institutional investors. The interest rate on the bonds will be 5¼%.

In addition to the new \$40,000,000 of bonds the corporation will also have outstanding \$20,000,000 of first mortgage bonds issued in 1951 which will mature in 1971. The stockholders at the special meeting also approved an increase in the interest rate on these old bonds from 4¼% to 5% which was necessary in order to secure consent of the holders of the old bonds to the new financing program.

Alwin F. Franz, President of the corporation, stated that \$21,000,000 of the proceeds of the new financing will be spent on plant expansion and modernization, the major portion being scheduled to improve facilities of the Corporation's Western Division. Among the projects to be undertaken is construction of a new oxygen steel converter with capacity of 50,000 ingot tons per month at the Pueblo, Colorado plant. Mr. Franz explained that the redemption of the Roebling bonds will permit merger of Roebling into The Colorado Fuel & Iron Corp., a step designed to improve operating economies and increase over-all efficiency. The Roebling facilities will be operated as The John A. Roebling's Sons Division of The Colorado Fuel & Iron Corp. Roebling product lines, manufacturing, and sales policies will be continued.—V. 190, p. 564.

**Colorado & Southern Ry.—Earnings—**

Period End, June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue—	\$1,515,872	\$1,318,594	\$8,402,668	\$7,107,952
Railway oper. expenses	1,374,229	1,030,206	7,013,377	5,743,445
Net rev. from ry. ops.	\$141,643	\$288,386	\$1,389,291	\$1,364,517
Net railway oper. inc.—	22,068	103,678	423,713	569,762

—V. 190, p. 256.

**Columbus & Southern Ohio Electric Co.—Earnings—**

The company earned net income of \$1,512,000 for the quarter ended June 30, 1959. This is equal after preferred dividends to 44 cents for each of the 2,651,360 common shares. The showing compares with the net income of \$1,328,000 earned in the corresponding 1958 period, or 37 cents a share on a similar number of common shares.

For the 12 months ended June 30, 1959, net income amounted to \$6,849,000, or \$2.08 a common share after preferred dividends, against net of \$7,246,000—\$2.28 a common share—earned in the preceding 12 months.

On July 31, 1959, the Ohio P. U. Commission granted the company rate increases applicable to the City of Columbus and unincorporated areas of Franklin County estimated by the company at \$3,400,000 per year on the basis of sales for the year 1957. The parties to the case have 30 days from the date of the order in which to file an application for a rehearing.—V. 189, p. 2888.

**Community Credit Co.—Preferred Stock Offered—** Wachob-Bender Corp. of Omaha, Neb., on July 20 publicly offered 12,000 shares of 6.24% senior cumulative sinking fund preferred stock, series A, at par (\$25 per share). Of these shares, 8,624 shares were reserved for initial offering to the present holders of the company's 2,156 outstanding shares of class A 5½% cumulative sinking fund preferred stock which has been called for redemption on Aug. 24, 1959.

**REDEMPTION FEATURES—**The company may at its option redeem this stock, in whole or part at any time on 30 days' written notice at \$26 per share to and including Dec. 31, 1962; at \$25.75 per share from Jan. 1, 1963 to and including Dec. 31, 1965; and at \$25.50 per share thereafter in each case plus accrued dividends to date of redemption. If from sinking fund, this stock may be redeemed at \$25.50 per share plus accrued dividends to date of redemption.

**SINKING FUND—**Beginning Jan. 1, 1962 and annually thereafter from net earnings of the preceding fiscal year ended Oct. 31 after payment of dividends on this stock, the company will create a sinking fund for the purchase and redemption of 4% of the amount of this stock issued and outstanding.

**PROCEEDS—**The net proceeds will be used to retire the presently outstanding 2,156 shares of class A 5½% cumulative sinking fund preferred stock and to increase working capital.

**BUSINESS—**The company was organized on Feb. 14, 1939 with the opening of an office in Pueblo, Colo. The company is incorporated in Colorado but is domiciliated to do business in Nebraska. The home office is located at 3023 Farnam Street, Omaha, Neb., with branch offices operated in Omaha and Grand Island, Neb.; Waterloo, Ottumwa and Cedar Rapids, Iowa and Pueblo, Colo. It is engaged in purchasing retail installment notes receivable arising from retail sales of automobiles and industrial and domestic equipment secured by chattel mortgages or conditional sales contracts.—V. 190, p. 48.

**Community Public Service Co.—Registers Preferred Stock With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Aug. 7, 1959, covering 30,000 shares of cumulative preferred stock series A, \$100 par, to be offered for public sale at competitive bidding.

Net proceeds will be used to pay bank loans of \$2,500,000 incurred for property additions and improvements made in 1959 and for construction in progress. Construction expenditures are estimated at \$4,200,000 in 1959.—V. 189, p. 2032.

**Consolidated Electrodynamics Corp.—Subsidiary Contract—**

Consolidated System Corp., a wholly-owned subsidiary, has received a \$98,600 contract from the Goddard Space Flight Center of the National Aeronautics and Space Administration for development of miniature mass spectrometers that will be placed in orbit within a satellite to analyze and measure the elements of the exosphere, the uppermost region of the atmosphere.

Telemetered data from the analytical instruments are expected to give scientists accurate information on makeup of the exosphere in a region between 150 and 600 miles above the earth.

The satellite, about 35 inches in diameter, will be launched in 1961 with two of the mass spectrometers aboard, according to the NASA. Several of the instruments will be tested in rocket firings prior to the launching.—V. 190, p. 256.

**Consolidated Foods Corp.—To Redeem Preferred Stock**

The corporation has called for redemption on Sept. 4, 1959, all of its outstanding 5¼% cumulative convertible preferred stock to be offered at \$50.25 per share, plus accrued dividends of \$48.125 per share. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill.

Preferred stock may be converted into common stock at \$17.48 per share to Sept. 3, 1959, inclusive.—V. 190, p. 153.

**Consolidated Gas Utilities Corp.—New Secretary—**

Anthony M. Lamport on Aug. 12 was elected Secretary of this corporation. It was announced following a meeting of the company's board of directors. Mr. Lamport replaces Kenneth E. Ryan.—V. 188, p. 1153.

**Consumers Power Co.—Bids Aug. 12—**

The company will accept bids up to 11 a.m. (EDT) on Aug. 18 at the offices of Commonwealth Services, Inc., 300 Park Ave., New York 22, N. Y., for the purchase from it of \$35,000,000 of first mortgage bonds due Aug. 1, 1989.—V. 190, p. 460.

**Continental Airlines, Inc.—Sets New Traffic Record—**

Inauguration of nonstop Golden Jet Boeing 707 flights between Chicago and Los Angeles enabled Continental Airlines to chalk up a 61% increase in revenue passenger miles for June, it was reported on July 14 by Marvin L. Davis, Vice-President-sales. July traffic is showing an even greater improvement, he said.

Last month the company operated an estimated 60,249,000 revenue passenger miles, a new one-month company record, compared to a June, 1958 total of 37,395,000, Mr. Davis said.

Air cargo (air freight, mail and express) climbed 15% to 340,000 ton miles from 298,000 ton miles in June last year, he reported.—V. 189, p. 2781.

**Controls Co. of America—Common Stock Offered—**

Public offering of 191,703 shares of common stock (\$5 par value) at a price of \$32.375 per share was made on Aug. 12 by an underwriting group jointly managed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Lee Higginson Corp. This offering was oversubscribed and the books closed.

Of the total number of shares offered, 50,000 shares are being sold for the account of the company and 141,703 shares for certain selling stockholders. The company's common stock is currently listed on the Midwest Stock Exchange and it is the company's intention to apply for listing of the stock on the New York Stock Exchange.

**PROCEEDS—**Net proceeds from the sale of its 50,000 shares of stock will be added to the general funds of the company and used for various corporate purposes, including the acquisition of a plant in St. Thomas, Ont.; a plant addition in Polcroft, Pa.; acquisition of property and equipment for a plant in Arizona; the retirement of existing mortgage notes, and advances to a subsidiary to finance proposed manufacturing operations abroad, principally in South America. The balance of the proceeds will be used as working capital.

**BUSINESS—**Company manufactures controls and control systems for home laundry equipment; valves, switches, igniters, thermostats and other controls and control systems for home heating, commercial refrigeration and air conditioning, including automobile air conditioning; and electric motors for use in refrigeration, air conditioning ventilating, home laundry and heating equipment, and other various applications. Principal executive offices and plant are located in Schiller Park, Ill., and other plants are located in Wisconsin, Ohio, Indiana, Michigan, Arkansas, Ontario, Canada, Pennsylvania and California.

**EARNINGS—**The company and its subsidiaries in the five months ended May 31, 1959 had consolidated net sales of \$21,675,956 and consolidated net income of \$1,147,099 equal to \$1.07 per common share.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Long-term debt:	Authorized	Outstanding
4% note, maturing semi-annually to Feb. 1, 1962—	\$1,000,000	\$305,000
4½ and 4¾% notes, maturing semi-annually to June 30, 1963—	11,000,000	850,000
5% note, maturing quarterly to Aug. 1, 1969—	11,568,000	*1,460,009
5% note, maturing semi-annually from Dec. 31, '63 to June 30, '73—	12,000,000	2,000,000
Common stock (par \$5)—	13,000,000 shs.	11,122,083 shs.
*Amount originally authorized and issued. Amount outstanding at any time may not be increased.		
*Reduced by the amount of installment payments made after June 30, 1959.		

†Increased from 1,000,000 shares (par \$5) by amendment of the company's Certificate of Incorporation, approved by the stockholders on July 21, 1959 and effective July 24, 1959.

‡Includes 357,361 shares distributed Aug. 10, 1959 pursuant to the 50% stock distribution declared June 10, 1959, payable to stockholders of record at the close of business on July 24, 1959.

**DIVIDEND POLICY—**The company has paid quarterly cash dividends of 20 cents per share since Oct. 1, 1957 prior to which the company paid quarterly dividends of .1875 cents per share following the initial sale of common stock to the general public in July 1956. The company also paid a 2% stock dividend in March 1957 and a 3% stock dividend in May 1959. The Board of Directors has expressed its intention of declaring the next quarterly cash dividend (on the increased number of shares outstanding after the 50% stock distribution on Aug. 10, 1959), which will be payable about Oct. 5, 1959 to stockholders of record on or about Sept. 21, 1959, in the amount of 20 cents per share. Thereafter, declaration of dividends will necessarily be subject to business conditions and the operating and financial position of the company.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective numbers of shares of common stock set forth below:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 26,352	Farwell, Chapman & Co. 2,000
Lee Higginson Corp. 26,351	Goodbody & Co. 2,000
Robert W. Baird & Co., Inc. 7,500	Ira Haupt & Co. 2,000
A. G. Becker & Co. Inc. 7,500	J. A. Hogle & Co. 2,000
Kidder, Peabody & Co. 7,500	The Illinois Co. Inc. 2,000
Laird & Co., Corp. 7,500	Kalman & Co., Inc. 2,000
Stone & Webster Securities Corp. 7,500	Lester, Ryons & Co. 2,000
Halgarten & Co. 4,500	A. E. Masten & Co. 2,000
F. S. Moseley & Co. 4,500	McCormick & Co. 2,000
Paine, Webber, Jackson & Curtis 4,500	Merrill, Turben & Co., Inc. 2,000
A. C. Allyn & Co., Inc. 4,500	Newhard, Cook & Co. 2,000
American Securities Corp. 4,500	The Ohio Co. 2,000
Reynolds & Co., Inc. 4,500	Schwabacher & Co. 2,000
Shields & Co. 4,500	Stein Bros. & Boyce 2,000
Bacon, Whipple & Co. 3,500	Stern Brothers & Co. 2,000
Crutenden, Podesta & Co. 3,500	Straus, Blosser & McDowell 2,000
Lewi & Co. Inc. 3,500	Sutro & Co. 2,000
The Milwaukee Co. 3,500	Watling, Lerchen & Co. 2,000
Shearson, Hammill & Co. 3,500	Caldwell Phillips Co. 1,500
Ball, Burge & Kraus 2,000	Julien Collins & Co. 1,500
Blunt Ellis & Simmons 2,000	J. J. B. Hilliard & Son 1,500
Dempsey-Tegeler & Co. 2,000	The Marshall Co. 1,500
—V. 190, p. 256.	Carl McGlone & Co., Inc. 1,500
	Rodman & Renshaw 1,500
	Wm. C. Roney & Co. 1,500

**Cook Coffee Co.—Unit to Expand—**

This company, through its wholly owned subsidiary, Pick-N-Pay Super Markets, Inc., has entered into a contract to purchase the Foodtown Super Market chain's Cleveland area operations in a cash transaction involving more than \$4,000,000. Included in the purchase from ACF-Wrigley Stores, Inc. are 24 stores, 20 of which are in Cuyahoga County, and the lease on Foodtown's 130,000 square-foot warehouse and office building on Rockside Road, Maple Heights. This was built three years ago on an 18-acre site within a block of Pick-N-Pay's modern 200,000 square-foot warehouse and bakery.

Max Freedman, Cook Coffee President, said that these stores include 12 which will take Pick-N-Pay into major shopping areas where it has not been represented.

"With the addition of these stores, we expect the total volume of Cook Coffee's business in 1959 to exceed \$95,000,000," Mr. Freedman said. "Our projected sales for 1960, including new stores being built by Pick-N-Pay, have been set at \$120,000,000." (The company reported total sales of \$79,665,015 for the 53 weeks ended Jan. 3, 1959).

It is contemplated that all Cook Coffee headquarters activities and Pick-N-Pay office operations

at 3615 Chester Avenue to Rockside Road where existing air conditioned offices in the former Foodtown building could be expanded by converting present warehouse space. The company is also planning a 150,000 square-foot addition to the 27,000 square-foot Pick-N-Pay bakery which was opened less than a year ago.

The firm of Ulmer, Berne, Laronge, Glickman & Curtis represented Cook Coffee in the negotiations with Norman Hirschfeld, ACF-Wrigley President.

See also ACF-Wrigley Stores, Inc. above.—V. 178, p. 665.

**Cubic Corp.—Common Stock Offered—**Hayden, Stone & Co. heads a group of underwriters which publicly offered on Aug. 14 105,000 shares of capital stock at \$12 per share.

**PROCEEDS—**Of the total, 100,000 shares represents new financing by the company, the proceeds from which will be used to repay about \$400,000 of bank loans, build up inventories by about \$300,000, purchase about \$70,000 of equipment; the balance will be added to working capital. The remaining 5,000 shares are being sold for the account of a company officer (Robert V. Weiner).

Officers and directors of Cubic will continue to own an aggregate of 397,372 common shares, or about 79% of the 504,800 shares which will be outstanding on completion of this offering.

**BUSINESS—**Cubic was established in 1949. Principally, the company develops and manufactures complex electronic systems for precision tracking of missiles and aircraft. The bulk of sales have been of electronics systems which were under prime contracts to U. S. Government agencies. Backlog of orders on June 30, 1959 was approximately \$3,800,000.

**EARNINGS—**Sales in the five months ended May 31, 1959 were \$1,956,000 and net income was \$91,000, as against \$1,027,000 and \$34,000, respectively, in the similar 1958 period. In the full year 1958 sales totaled \$3,069,000 and net income, including \$60,000 of non-recurring profit, came to \$113,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Notes payable to officers, due January 1961—	Authorized	Outstanding
Capital stock (without par value)—	1,000,000 shs.	*304,800 shs.
*Does not include 35,000 shares reserved for issuance pursuant to the Company's restricted stock option plan.		

**UNDERWRITERS—**The names of the principal underwriters of the capital stock being offered and the aggregate number of shares which each has severally agreed to purchase are as follows:

	Shares		Shares
Hayden, Stone & Co.	28,000	Lehman Brothers	12,000
Milton D. Blauner & Co.		Carl M. Loeb, Rhoades & Co.	12,000
Inc.	2,000	Daniel Reeves & Co.	3,000
Coburn & Middlebrook, Inc.	3,000	Shields & Co.	9,000
Crowell, Weedon & Co.	5,000	William R. Staats & Co.	8,000
Hallowell, Sulzberger,		Stifel, Nicolaus & Co., Inc.	3,000
Jenks, Kirkland & Co.	5,000	Woolrych, Currier & Carl-	2,000
J. A. Hogle & Co.	8,000	sen	
Jones, Kreeger & Co.	5,000		

—V. 190, p. 356.

**(Allen B.) Du Mont Laboratories, Inc.—Earnings—**

The corporation sustained a loss of \$29,826 on sales of \$4,786,272 for the second 12 weeks of this year to June 21, 1959. For the first 24 weeks of 1959 the loss was \$117,672 on sales of \$9,243,436.

For the first six months of 1958 the company reported sales of \$18,493,000 and a loss of \$5,124,000. This deficit included a reserve of \$2,900,000 for the estimated loss from the disposal of its consumer television set business.

D. T. Schultz, president of the Company, stated that all three divisions of the Company—military electronics, tubes, and industrial electronic equipment—are participating in the improved operations, which are expected to be profitable over the balance of the year.

Mr. Schultz also noted that the company's finances are in good shape, and that current debt has been reduced by \$3,235,000 since Jan. 1.—V. 189, p. 2673.

**de Vegh Investing Co., Inc.—Assets Increased—**

As of June 30—	1959	1958	1957
Net assets at market—	\$8,629,547	\$3,888,637	\$2,965,795
Number of capital shares—	462,543	267,680	201,264
Net assets per share—	\$18.66	\$14.53	\$14.74

—V. 189, p. 808.

**de Vegh Mutual Fund, Inc.—Assets Increased—**

As of June 30—	1959	1958	1957
Net assets at market—	\$20,723,443	\$14,907,130	\$15,460,469
Number of capital shares—	284,676	252,072	235,234
Net assets per share—	\$72.80	\$59.14	\$65.72

—V. 189, p. 808.

**Desert Inn Associates—Registers With SEC—**

This company, located at 60 East 42nd Street, New York, filed a registration statement with the SEC on Aug. 7, 1959, covering \$3,025,000 of Participations in Partnership Interests in Associates, to be offered for public sale in units of \$25,000 each.

Associates is a partnership consisting of Lawrence A. Wien and William F. Purcell which has contracted to purchase the resort hotel,



Wilbur Clark's Desert Inn, in Las Vegas, Nev. The purchase price is \$3,375,000, of which \$2,875,000 is payable in cash, and the balance will be represented by mortgages. A deposit of \$300,000 has been made under the purchase contract. In addition to the purchase price, Associates will make disbursements of \$200,000 in connection with the transactions.

Each of the two partners will contribute \$25,000 to the partnership capital and is offering Participations of \$1,512,500 in his partnership interest. The total partnership capital will thus be \$3,075,000. This will be used to reimburse the partners for the \$300,000 deposit, to pay the \$2,875,000 cash balance due under the purchase contract, and to defray the disbursements incident to the acquisition and pay the expenses of the offering.

Associates will not operate the property. The purchase will be subject to a 20-year renewable net lease. The lessee will be a corporation affiliated with the seller of the property, and the premises will be operated, under sublease, by a corporation controlled by the principal owners of the seller (United Resort Hotels, Inc.)

#### (W. S.) Dickey Clay Mfg. Co.—Plans Expansion—

Major expansion plans announced by this company include large scale projects in St. Louis, Mo., and Bessemer, Ala. Completion of both projects in 1960 will coincide with Dickey's Diamond Jubilee Celebration, marking the company's 75th year as one of the leaders in the industry.

Contracts have been let for construction of a new straight line tunnel kiln in St. Louis. The complete unit, building and kiln will be completed and in operation early in 1960. This expansion, which augments a recently completed St. Louis plant addition, will increase the production of Dickey's St. Louis operation by 30,000 tons annually.

At Bessemer, Ala., plans for a new multi-million dollar plant have been finalized, and contracts have been awarded so that actual construction can begin in July, according to Mr. Thomas L. Howard, District Manager. When the plant is completed in 1960, it will have a capacity of 50,000 tons annually. The new plant will include one of the world's largest continuous kilns. Production of vitrified clay sewer pipe and other products should begin in early Summer of 1960.

Mr. Howard explained that the Bessemer plant has been designed for future expansion that would double its capacity.

The company also owns and operates vitrified clay pipe plants in Chattanooga, Meridian, San Antonio, Texarkana, St. Louis and Pittsburg, Kansas, with principal offices in Kansas City, Mo.

#### Dixie Natural Gas Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 30 filed a letter of notification with the SEC covering 277,000 shares of common stock (par one cent) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for expenses incidental to developing leases in West Virginia.

#### Derr-Oliver Inc.—Private Placement—This company, through Dominick & Dominick on Aug. 10 negotiated the private placement of \$4,000,000 of 5½% notes due July 1, 1974.

The net proceeds are to be used to refund a term bank loan and for general corporate purposes.—V. 189, p. 2782.

#### Duluth, South Shore & Atlantic RR.—Earnings—

Period End, June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue—	\$694,250	\$558,412	\$3,548,932	\$3,034,651
Railway oper. expenses—	542,065	460,747	2,923,555	2,794,462
Net rev. from ry. ops.	\$152,185	\$97,665	\$625,377	\$240,189
Net railway oper. inc.—	89,429	44,409	328,261	4,360

—V. 190, p. 257.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Show Gain—

This company was owned by 214,277 stockholders as of June 30, 1959, an increase of 547 over the number of holders recorded at the end of the first quarter of 1959, and an increase of 6,843, or 3.3%, over the number as of June 30, 1958.

There were 199,081 holders of common stock, and 21,026 holders of preferred stock as the first half of 1959 ended. These figures include 5,830 holders of more than one kind of stock.—V. 189, p. 2136.

#### Dynex, Inc.—Registers With SEC—

This company, with offices at 123 Eileen Way, Syosset, N. Y., filed a registration statement with the SEC on Aug. 5 covering 120,000 shares of common stock. The stock is to be offered for public sale at \$5 per share. The offering is being handled by J. P. Morgan & Co., which is to receive a commission of 75¢ per share; and the company also will issue to the underwriter 12,000 common stock purchase warrants for \$120, each warrant entitling the holder to purchase one common share for \$5 per share within a four-year period.

The company is engaged in the development and/or manufacture of (a) quality precision electronic instruments designed to customer specification and (b) various photographic products designed both for customer and military use. To date it has emphasized the development of proprietary items for others on a fee basis, but proposes also to engage in the manufacture and sale of products designed and developed by it. The company was organized in November 1958 under the name Foto Development Corp., to succeed to a business founded by Robert Nicolosi and Max Kotler as a partnership in January 1957. The partnership's net assets amounted to \$36,268; and the two partners each received 50 shares of Dynex stock. An additional \$30,000 was received in May 1959 through the sale of 50 shares to Max Fabrikant. Thereafter, the 150 shares were recapitalized into 180,000 shares. Nicolosi, Kotler, and Fabrikant are directors and serve as president, executive vice-president, and vice-president, respectively.

Net proceeds of the sale of additional stock are to be used (a) to finance the research and development of new products intended for consumer, industrial and military use; (2) to purchase additional equipment necessary for the manufacture and production of proprietary products and the fulfillment of subcontracting production contracts; and (c) to expand the scope of the business and permit expenditures for additional personnel, the carrying of inventories, and sales production and advertising.

#### Edison Brothers Stores Inc.—New Lease—

This corporation has signed a long term lease for a Baker's Quality shoe store in Brooklyn, N. Y., it has been officially confirmed by Elmer L. Jeffries, New York area regional manager for the firm.

The new Baker's store will occupy the former premises of Russek's on the northwest corner of Fulton and Bridge Streets in Brooklyn. The property is a five-story and basement building fronting 45 feet on Fulton Street and having a depth of 132 feet.

Irving Feist of Feist & Feist, Realtors, Newark, N. J., represented all parties in the transaction which included the Elspser Realty Corp., owners of the property, and Russek's, which subleased the building to Edison Brothers.

Construction on the new Baker's store, under the direction of Bernard Bloom, architect for the firm, will start Aug. 15, the date Russek's will close. Officials estimate that the new store will be ready to open in late Fall.—V. 190, p. 257.

#### Empire Financial Corp.—Registers With SEC—

This corporation located at 13547 Van Nuys Blvd., Pacoima, Calif., filed a registration statement with the SEC on Aug. 6, 1959, covering 260,000 shares of common stock, of which 25,000 shares are to be offered for public sale for the account of the issuing company and 225,000 shares representing outstanding stock, for the account of the present holders thereof. Dempsey-Tegeler & Co. is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in March 1959 for the purpose of acquiring outstanding guarantee stock of Empire Savings & Loan Association; and it now owns about 97% of such stock, for which it issued 517,280 shares of the presently outstanding 537,280 shares of Empire Financial stock. An additional 10,000 shares were issued to Samuel Oschin for all the outstanding stock of Pacoima Bond & Insurance Agency, and 10,000 shares have been issued to

Dempsey-Tegeler for \$10,000 cash. The net proceeds of the company's sale of the additional 25,000 shares will be used to provide it with working capital to be used in the conduct of its business and in payment of its operating expenses.

The 225,000 shares are owned by Samuel Oschin, president and board chairman, Irving Oschin, vice president and treasurer, and certain other of the present stockholders, and are to be offered for sale through the underwriters by said holders.

The probable offering date for the above mentioned securities is about the first week of September, 1959, at a price of \$6 per share.

#### Empire Millwork Corp.—Statement Withdrawn—

The registration statement filed with the SEC on April 17 covering 95,000 shares of common stock (par \$1) was withdrawn on July 20.—V. 190, p. 564.

#### Equitable Life Assurance Society—New Building—

Another chapter in Pittsburgh's architectural renaissance was written July 15 with the erection of the first stainless steel mullion on the No. 4 Gateway Center Building at the apex of the Golden Triangle.

The new \$16,000,000 structure, scheduled for completion in 1960, is the fourth Gateway office building financed by the Equitable Life Assurance Society.

When their installation is completed, the mullions will form straight vertical lines up the building sides, accentuating the stainless steel architectural form and height of the 22-story building.

Fabrication of the outside stainless steel mullions in panels by the Limbach Company of Pittsburgh makes the structure an almost completely local operation—from the manufacture of the steel to its final erection.

Crucible Steel Co., Jones & Laughlin Steel Corp., and United States Steel Corp. are among the firms which furnished structural and stainless steel for the building.

It will contain 400,000 square feet of floor space.—V. 188, p. 648.

#### Erie RR.—Earnings—

Period End, June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue—	\$14,188,730	\$12,346,446	\$80,382,645	\$72,738,124
Railway oper. expenses—	11,486,102	10,544,490	66,043,305	62,729,467
Net rev. from ry. ops.	\$2,702,628	\$1,801,956	\$14,339,340	\$10,008,657
Net railway oper. inc.—	621,071	*158,810	2,929,685	*1,762,525

\*Deficit.—V. 190, p. 357.

#### Faradyne Electronics Corp.—Statement to Be Amended

The registration statement filed with the SEC on June 23 covering 220,000 shares of common stock (par five cents) is to be amended.—V. 189, p. 2889.

#### Farbwerke Hoechst A. G.—Register ADRs With SEC—

Morgan Guaranty Trust Co. of New York filed a registration statement with the SEC on Aug. 5, 1959, covering American Depositary Receipts for 50,000 bearer shares of Farbwerke Hoechst A. G., a Frankfurt, Germany, chemical company.

#### Fedders Corp.—Quarterly Earnings Up—

Continuing a trend that has persisted throughout the current fiscal year, third quarter earnings of the Fedders Corporation again above those for the comparable 1958 period, with the result that net income, after taxes, for the months ended May 31 1959 was 27.0% above that of a year earlier, Salvatore Giordano, Chairman and President, said on July 9 in his report to stockholders. The gain in earnings, Mr. Giordano reported, "was achieved despite a 2.5% decline in overall sales caused entirely by the elimination of our contract air conditioner business by the expiration of our agreement with a customer at the close of June, 1958.

For the nine months ended May 31, 1959, net sales of the company were \$38,342,688 as compared with \$39,321,559 a year earlier. Profit before taxes was \$4,267,568 as against a pre-tax profit of \$3,328,903 for the corresponding period of fiscal 1958.

Net income, after taxes, totaled \$1,940,963 and was equivalent to \$1.00 per share on the 1,906,128 shares of common stock currently outstanding after provision for preferred dividends. This compares with a fiscal 1958 nine months net income of \$1,528,703, or 78 cents per common share, calculated on the same basis.

Sales for the fiscal 1959 third quarter amounted to \$15,028,569 as against \$14,733,038 for the same months of a year ago. Profit before taxes was \$2,003,752 as compared with a fiscal 1958 third quarter pre-tax profit of \$1,676,299.

Net income, after taxes, was \$914,647, or 46 cents per common share on the currently outstanding stock, after preferred dividends, as against net earnings of \$761,399 for the same months of fiscal 1958, or 40 cents per share, calculated on the same basis.—V. 189, p. 2783.

#### Federal Petroleum Carriers Ltd. — \$8,000,000 Tanker Financing Arranged—This company announced on Aug. 10 that it has executed agreements for the private sale of \$6,740,000 of first ship mortgage bonds and \$1,260,000 of secured notes. F. Eberstadt & Co. arranged the private placement.

The funds will provide the long-term financing for the Federal Monarch, a 40,500-ton tanker being constructed at the Davie Shipyard, Lauzon, Quebec for long-term charter to Imperial Oil Limited. Upon completion, it will be the largest ship built in Canada.

Federal Petroleum Carriers is a wholly-owned subsidiary of Federal Tankers Ltd., which is controlled by Federal Bulk Carriers, Inc. and Bessemer Securities Corp.

#### Filbert Corp.—Change of Status Approved—

The SEC has issued an order under the Investment Company Act granting an application of Filbert Corp., of Minneapolis, Minn., for a declaration that it has ceased to be an investment company within the meaning of that Act. According to the application, the 500 shares of Founders (voting) stock of Filbert are owned by two stockholders, B. C. Gamble (278 shares) and B. C. Gamble Charitable Trust (222 shares); and its 150,000 outstanding shares of common (non-voting) stock are held by 88 stockholders. The company further states that it is not making and does not presently propose to make a public offering of its securities.—V. 189, p. 1129.

#### Finance Co. of America at Baltimore—Private Placement—It was announced on Aug. 12 that the company, through Kidder, Peabody & Co., Inc., has placed privately an issue of \$500,000 5½% subordinated notes, due Aug. 3, 1974.

—V. 187, p. 1541.

#### Firestone Tire & Rubber Co.—Makes Gift—

The California Institute of Technology has received from this company a gift of \$1,050,000 for the construction of a new aeronautics laboratory, it was announced on July 22 at Pasadena, Calif., by L. A. DuBridge, President of the Institute.

To be known as the Firestone Aeronautical Research Laboratory, the new facility will make possible a major expansion of Caltech's already extensive aeronautics program. The Institute is this country's chief producer of advanced-degree scientists and aeronautical engineers.

The Firestone Aeronautical Research Laboratory, according to Caltech officials, will be devoted chiefly to studies of:

Missile and aircraft structures at hypersonic speeds; design criteria for solid propellants of the sort used in missiles, rockets and space vehicles; flow problems at hypersonic speeds such as those experienced by vehicles operating within or passing through the earth's atmosphere; heat transfer, including melting of surfaces exposed to hypersonic gas streams; theoretical fluid mechanics, aimed at the discovery of fundamental laws applicable to large classes of high-speed flow problems.

The new laboratory will house several kinds of advanced research equipment including plasma jets, shock tubes, electric-arc wind tunnels, and hypersonic tunnels operating at speeds up to the equivalent of 12,400 m.p.h.

In addition to working laboratory space where theories are tested,

the proposed five-story, 30,000 square foot building will have space where individual staff members may evolve the theories themselves—offices where the equipment is usually no more than a blackboard, but where much of the critical part of scientific and engineering research is always done. Finally, there will be classrooms and lecture rooms for 80 to 100 graduate students, two-thirds of whom will be doing original research.

In addition to industrial manufacture and production of rubber, metal, plastic and textile products, synthetics and chemicals, the Firestone company maintains a guided missile production plant in Los Angeles and a weapons systems engineering laboratory in Monterey, Calif.

Caltech officials said it is hoped that ground will be broken for the new building in the next few months.—V. 190, p. 257.

#### Florida Palm-Aire Corp.—Registers With SEC—

This corporation, located at 4800 N. Federal Highway, Pompano Beach, Fla., today filed a registration statement with the SEC covering 1,010,000 shares of common stock.

The company proposed to offer 445,000 shares for public sale at \$4 per share. The principal underwriters include Hardy & Co., Goodbody & Co., Allen & Co., and five other firms, who are to receive a commission of 52¢ per share. Three of the organizers of the company have granted three-year options to the underwriters to purchase an aggregate of 40,000 shares from the organizers at \$4 per share.

The company was organized June 23, 1959, for the principal purpose of engaging in the purchase and sale of undeveloped real property. Its organizers were Paul E. Fitzpatrick, Board Chairman, Harold L. Broliar, President, and George O. Palmer, Secretary, who, with other persons, will own a majority of the shares of the company to be outstanding after this offering. The company acquired from the organizers approximately 770 acres divided into seven tracts located in the eastern sections of Broward County and Palm Beach County, Florida. The organizers transferred to the company the said property having a net equity at cost of \$949,528 and paid to the company as cash or advances the sum of \$550,471. In consideration thereof, the company issued to these persons (1) an aggregate of 485,000 common shares and (2) \$100,000 principal amount of 6½% unsecured debentures due in 1965; in addition (3) the company has assumed \$400,000 of preexisting loan indebtedness of Palm-Aire Construction, Inc., a transfer of the real properties. The company may from time to time purchase or take options on other tracts of land in Florida. The general procedure to be employed will be the acquisition of prime acreage in Florida and the development of this acreage as saleable building lots. In addition to the 485,000 outstanding common shares, the company now has outstanding various indebtedness aggregating \$2,175,385.

The total development program of the company during the next two years is estimated to cost \$2,407,065 and debt amortization will be \$1,084,000, or a total of \$3,491,065 to be spent during this period. This amount could be increased by \$600,000 (less amounts received from the membership of the country club) if the construction of a golf course on the Cypress Creek tract is undertaken by the company instead of the company's lessee. The total proceeds of the offering of the company's common stock is estimated to be \$1,780,000, or a total cash position after the financing of about \$2,050,000. To the extent that the funds are insufficient to carry out the development program and debt amortization, the company intends to obtain additional funds from the sale of property in the ordinary course of its business, from loans to be secured upon the signing of commercial leases for space in a shopping center, and from rentals.

In addition to the 445,000 shares to be offered for public sale, the registration statement includes the 485,000 shares issued to promoters and 80,000 shares subject to issuance under the company's incentive stock option agreements and its stock option incentive plan.

#### Funds For Business, Inc.—Class A Stock Offered—Joseph Mandell & Co., Inc. and Seymour Blauner Co., both of New York City, on Aug. 3 publicly offered 500,000 shares of class A stock (par 50 cents) at \$1.50 per share, on a best efforts basis.

PROCEEDS—The net proceeds will be added to the general funds of the corporation and will be available for general corporate purposes incident to carrying on and expanding its business.

BUSINESS—The corporation was incorporated in New York in November 1955 and maintains offices at 120 East 41st St., New York 17, N. Y. The corporation is engaged principally in commercial installment financing. The bulk of its portfolio consists of negotiable paper acquired from manufacturers, distributors and dealers covering sales of income-producing equipment and machinery.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
†Short-term notes to banks (Interest 5½%-6%)		\$900,000
†Short-term notes to others (Interest 7½%)		27,500
‡Subordinated notes:		
9% notes		242,400
7½% notes		18,500
6% notes		105,941
Common stock (\$0.50 par):		
Class A	*700,000 shs.	573,000 shs.
Class B	1500,000 shs.	361,136 shs.

\*Includes 5,000 shares reserved for issuance to Ira Haupt & Co. on exercise of options.

†Includes 50,000 shares reserved for issuance to Messrs. Levin and Greenspan on exercise of options.

‡The bank loans are subject to fluctuation and are the subject of limited guarantees by officers and certain directors and stockholders.

†Includes \$10,000 note held by Thomas R. Finn, a director; \$2,500 note held by Nivel Associates, a firm controlled by Harold P. Levin, Chairman of the Board, director and a senior partner of Delson, Levin and Gordon, counsel for the corporation; \$5,000 note held by Ethel Lawton, a stockholder; \$10,000 note held by an unaffiliated person.

‡The 6% notes are subordinate to all other indebtedness of the corporation; that the 9% and 7½% notes are subordinate to all other indebtedness excepting the 6% notes. The 6% notes mature three years from issuance and are automatically renewed for one-year periods unless demand is made six months prior to maturity. The 9% and 7½% notes mature one year and two years from issuance respectively, and are automatically renewed for one-year periods unless demand is made three months prior to maturity. Demand has been made on \$21,500 principal amount of 9% notes maturing from Nov. 1, 1959 to March 11, 1960, and on \$15,799.50 of 6% notes maturing from Sept. 24, 1959 to May 1, 1960.—V. 189, p. 2242.

#### Gamewell Co.—To Amend Articles of Incorporation—

The stockholders on Aug. 18 will consider amending Articles of Organization to provide for the fixing of a record date or closing of transfer books for a period of not more than sixty days in lieu of not exceeding thirty days for payment of dividend, stockholders' meeting or last day on which consent or dissent of stockholders may be effectively expressed; also repealing present By-laws and enact a (new) code of By-laws.—V. 189, p. 1129.

#### General Aquamatics Corp.—Securities Offered—This company on July 30 publicly offered \$100,000 of 6% six-year bonds and 50,000 shares of common stock (par \$1). The debentures are being offered at par (\$500 per debenture) and the common stock is being offered at par (\$1 per share). No underwriting is involved.

The bonds shall be superior to the common stock but subordinate to all other creditors with respect to claims against the assets of the corporation. Bonds pay 6% annually. Bonds are fully convertible into common stock at the following prices: 50 cents per share prior to Jan. 1, 1960; \$1 per share prior to Jan. 1, 1961; \$1.75 per share prior to Jan. 1, 1962; \$3 per share prior to Jan. 1, 1963; and \$5 per share prior to Jan. 1, 1965. Bonds are fully protected against dilution of the common stock during conversion period. Bonds are non-assessable. Bonds cannot be recalled during the conversion period unless the cor-



poration pays a double-interest penalty for the full remaining life of the bond.

**PROCEEDS**—The net proceeds are to be used to repay loans, for equipment and working capital, and for other general corporate purposes.

**BUSINESS**—The corporation was incorporated under the laws of the State of Washington on March 19, 1959. The principal offices are located at Room 409, 245-4th Street Building, Bremerton, Wash.

The corporation is successor to the General Aquamatics Co., a partnership organized on May 11, 1956, at Venice, Calif. On Feb. 14, 1957, R. E. Van Der Maas discontinued his association with the partnership and continued the General Aquamatics Co. as a sole proprietorship, assuming all outstanding debts of the former partnership. There were no patented items developed for production during the life of the partnership.

On Feb. 7, 1958, the company was moved to Bremerton, Wash., and a license attesting thereto was issued to R. E. Van Der Maas. At the present time the affairs of the corporation are being conducted solely by the President and Secretary-Treasurer.

The corporation is engaged in the production, distribution, and sale of AQUA-BELLS. The AQUA-BELL is a polyethylene plastic dumbbell which can be filled with water to weigh five pounds, with sand to weigh eight pounds, or left empty to act as a swimming aid or float for adults and children in the pool or at the beach.

At the present time the AQUA-BELLS are being manufactured in volume in Japan. The corporation owns the molds and controls production volume. The first delivery of AQUA-BELLS was on June 11, 1959, on which date 700 units (350 pairs) arrived in Seattle from Yokohama, Japan. As soon as equipment can be purchased, production will be set up in the United States inasmuch as a much better profit margin will accrue to the corporation from production in this country.—V. 190, p. 461.

#### General Contract Finance Corp.—To Amend Articles of Incorporation

The stockholders on Sept. 15 will consider amending the Articles of Incorporation to authorize 250,000 shares of preferred stock (par \$20) and an additional 2,000,000 shares of common stock (par \$2).—V. 189, p. 1129.

#### General Electric Co.—Contract With Con Edison

The General Electric Atomic Power Equipment Department (APED) has been selected to design and manufacture the equipment for the nuclear instrumentation and safety systems for Consolidated Edison Co.'s Indian Point Nuclear Power Station, APED General Manager, George White, announced on Aug. 5.

Final negotiations for the equipment are being conducted with the Bailey Meter Co. which is supplying the major portion of the plant instrumentation and control equipment. In addition to handling the general engineering, Consolidated Edison is constructing the plant and will operate the completed station.

Babcock and Wilcox has the contract for nuclear design and research and will furnish major items of nuclear equipment, including the core. Vitro Engineering is a nuclear consultant and furnishes design-drafting services.

Completion of the station is scheduled for early 1961.

The Indian Point Plant, located 24 miles from New York City on the Hudson River, will have an ultimate electrical capability of 275 megawatts, 163 megawatts from its nuclear reactor, and 112 megawatts from two oil-fired superheaters.

#### Awarded Large Order

A \$14,000,000 order for ten 87,500 KVA hydro-generators was received on July 16 by the company's Large Motor & Generator Department for the Wanapum Project of Public Utility District No. 2 of Grant County, Wash.

Delivery of the ten units is scheduled to begin the latter part of 1960 with one unit to be delivered every two months. Each of these units will be 40 feet in diameter and weigh 1,900,000 pounds.—V. 190, p. 461.

#### General Merchandise Co.—Building New Warehouse

A giant new warehouse equipped with electronically controlled conveyor systems that "think" is nearing completion at 11800 W. Burleigh St., Wauwatosa, Wis.

The 546,000 square foot structure, claimed to be the largest one stock warehouse in Wisconsin, will replace 608,000 square feet of warehouse space now occupied by General Merchandise at six multi-story buildings scattered throughout Milwaukee, according to Stanley Krizik, Secretary of the company.

Cost of the new warehouse will be \$4,500,000—including \$3,000,000 for the building and \$1,500,000 for equipment and fixtures, Mr. Krizik said. General Merchandise will lease the warehouse from the Kleinfeld Engineering Co., Chicago, which is putting up the building.

The move into the new building is expected to be completed by Sept. 1, Mr. Krizik said. The company will continue to maintain its offices at 207 N. Milwaukee St.—V. 189, p. 1573.

#### General Mills, Inc.—Announces Joint Venture

A joint venture agreement for the production and marketing of an isolated soybean protein of unique properties has been announced by the J. R. Short Milling Co., of Chicago and General Mills' Oilseeds Division of Minneapolis. This announcement was made jointly by Charles H. Bell, President of General Mills, Inc., and J. R. Short, Jr., President of the J. R. Short Milling Co.

"The process for producing this unique pure protein was developed after many years of research," Mr. Short said. "It is our opinion that our isolated protein has superior qualities which will be of interest to the food industry. We intend to introduce this product to the baking trade as well as other food markets."

S. D. Andrews, Vice-President of General Mills and General Manager of the Oilseeds Division, said the agreement is effective at once.

Production on a limited scale will start as soon as possible, and future plans call for a commercial plant at one of the company's soybean plants. General Mills' Oilseeds Division has soybean plants at Belmond, Iowa, and Rossford, Ohio, which produce soybean flakes, the primary raw material for manufacturing this unique isolated protein. Soybean meal is 44% protein, but this new process developed by the J. R. Short Milling Co. produces a 100% protein.

#### Acquires English Firm

This corporation has acquired the business of Latham Foods, Ltd., a food processing company at Bromborough, Cheshire, England, President Charles H. Bell announced on July 31.

Latham is a name well known in Britain as the manufacturer of Cracka-Jack Corn Flakes and Cakeoma Cake Mixes. It has been one of the leaders in the development of the cake mix market in Britain. Its history dates back to 1884, and Latham introduced one of the world's first cake mixes, Cakeoma, to British consumers in 1903.

The acquisition marks the first General Mills venture into the grocery products business outside the North American continent, Mr. Bell said.

Latham Foods, Ltd., will operate as a wholly-owned subsidiary of General Mills.—V. 190, p. 461.

#### General Motors Acceptance Corp.—Registers With Securities and Exchange Commission

This corporation on Aug. 11, 1959, filed a registration statement with the SEC covering \$125,000,000 of twenty-one year debentures due 1980, to be offered for public sale through an underwriting group headed by Morgan Stanley & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The net proceeds from the sale of the debentures will be added to the general funds of the company and will be available for maturing debt or for the purchase of receivables. Such proceeds may be applied initially to the reduction of short-term borrowings.—V. 190, p. 565.

#### General Motors Corp.—Registers Stock Option Plan With Securities and Exchange Commission

This corporation filed a registration statement with the SEC on Aug. 5, 1959, covering 361,056 shares of its common stock, to be issued pursuant to the exercise of options granted company executives pursuant to the company's Stock Option Plan.—V. 190, p. 358.

#### General Steel Castings Corp.—Earnings, etc.

Net sales during the three months ended June 30, 1959, increased to \$10,802,006 from \$9,645,883 in the corresponding period of last year, Charles P. Whitehead, President, reported on July 17.

Sales for the first half of the year were \$19,603,159 compared with \$21,394,598 in the six months ended June 30, 1958. The gain in the second quarter continues the uptrend which set in during the first three months of this year.

Net profit after income taxes for the three months ended June 30, 1959, amounted to \$695,876, equal to 86 cents a common share on 812,720 shares outstanding, compared with \$572,990, equal to 71 cents per common share on 810,000 shares for the three months ended June 30, 1958.

Net profit after income taxes for the first six months of 1959 amounted to \$1,138,471, equal to \$1.40 per common share, compared with \$1,333,861, equal to \$1.65 per common share, for the first six months of 1958.

James K. Ebbert has been elected a member of the board of directors of General Steel Castings Corporation, Mr. Whitehead also announced. Mr. Ebbert is a Vice-President of the Mellon National Bank & Trust Co. of Pittsburgh, Pa.

His election fills the vacancy caused by the resignation of Ira Guilden, who had been a director of General Steel Castings Corporation since 1953.—V. 189, p. 1928.

#### General Telephone Co. of Indiana, Inc.—Earnings

Period End. May 31—	1959—Month—1958	1959—6 Mos.—1958
Operating revenues	\$2,099,483	\$1,947,499
Operating expenses	1,286,518	1,133,763
Federal income taxes	234,000	253,000
Other operating taxes	232,464	199,176

Net operating income \$346,501 \$361,560 \$1,696,435 \$1,623,698

Net after charges 241,662 276,845 1,194,482 1,183,787

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Operating revenues	\$2,117,557	\$1,942,026
Operating expenses	1,286,336	1,134,420
Federal inc. taxes	237,000	256,000
Other operating taxes	231,276	198,146

Net operating income \$362,945 \$353,460 \$2,039,380 \$1,977,148

Net after charges 237,167 270,631 1,451,649 1,454,418

—V. 189, p. 2784.

#### General Telephone Co. of Ohio—Earnings

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Operating revenues	\$1,519,955	\$961,236
Operating expenses	987,445	603,719
Federal income taxes	150,100	100,000
Other operating taxes	137,247	83,697

Net operating income \$245,162 \$173,820 \$1,408,817 \$994,092

Net after charges 155,721 105,443 868,298 642,313

—V. 190, p. 258.

#### General Time Corp.—Offers Common Stockholders

Rights to Subscribe for Debentures—The corporation is offering its common stockholders rights to subscribe for \$6,197,900 of 4 3/4% convertible subordinated debentures, due 1979, at 100% at the rate of \$100 principal amount of debentures for each eight shares of common held of record Aug. 7, 1959; rights will expire at 3:30 p.m. (EDT) on Aug. 10. A group headed by Kidder, Peabody & Co. will underwrite the offering.

The debentures are convertible into common stock at any time prior to maturity, unless previously redeemed, at \$96 per share, subject to adjustment under certain conditions. They are redeemable at the option of the company at optional redemption prices ranging from 104.75% for those redeemed prior to Aug. 1, 1960, to 100% for those redeemed on or after Aug. 1, 1978; and for the sinking fund at 100% and accrued interest on or after Aug. 1, 1970. The sinking fund is calculated to retire 60% of the debentures prior to maturity.

**PROCEEDS**—The net proceeds from the sale will be added to the general funds of the company. A major portion of the proceeds will be used over the next few years to finance the production and marketing of its electronic "Transactor," a new automatic data-gathering system, developed by its Stromberg subsidiary. The balance of the proceeds will provide additional working capital which may be necessary to carry increased receivables and inventory resulting from expanding sales of the company's other products.

**BUSINESS**—The company was incorporated in 1930 for the purpose of acquiring the business and assets of Seth Thomas Clock Co., founded in 1813, and Western Clock Co., founded in 1885. As a result of expansion and additional acquisitions, the company and its subsidiaries have become one of the leading and most diversified manufacturers of time pieces and timing equipment in the United States. They also manufacture time recording equipment, electronic data-handling systems, industrial time devices, electric motors, and a wide variety of special timing mechanisms. Through other subsidiaries, the company manufactures watches and clocks in Canada and Scotland and clocks in Brazil.

In 1958, approximately 72.7% of the company's sales were of consumer products principally clocks and watches, 21.9% industrial products and other timing devices, including automobile clocks, and 5.4% defense products.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3 3/4% notes payable due 1972	\$2,475,000	\$2,475,000
4 3/4% conv. subord. deb. due 1979	6,197,900	6,197,900
Common stock (par \$10)	11,000,000 shs.	495,825 shs.

These notes, issued under a Loan Agreement with New York Life Insurance Co. dated April 30, 1952, are required to be prepaid at the rate of \$175,000 annually through 1971, with a payment at maturity of \$375,000.

Includes \$175,000 due within one year.

Of which 24,181 shares were issuable, as of June 13, 1959, upon the exercise of restricted stock options. In addition, 64,561 shares have been reserved for issuance upon conversion of the debentures.

**UNDERWRITERS**—The underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, have severally agreed to purchase from the company, in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the offering to stockholders:

	%		%
Kidder, Peabody & Co.	25.0	White, Weld & Co.	14.5
Model, Roland & Stone	17.5	Clark, Dodge & Co.	8.0
Merrill Lynch, Pierce, Fenner		Dominick & Dominick	8.0
& Smith, Inc.	14.5	W. E. Hutton & Co.	8.0
—V. 190, p. 565.		Baker, Weeks & Co.	4.5

#### General Tire & Rubber Co.—Opens Kentucky Plant

M. G. O'Neil, Executive Assistant to the President and Vice-President, on Aug. 4 officiated at the ground-breaking ceremonies of the company's \$9,500,000 tire manufacturing plant at Mayfield, Ky.—V. 190, p. 461.

#### Georgia & Florida RR.—Earnings

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue	\$257,900	\$233,247
Railway oper. expenses	254,881	233,989

Net rev. from ry. ops. \$3,019 \$742 \$290,983 \$188,267

Net railway oper. inc. \$37,479 \$36,590 15,340 \$37,675

—V. 190, p. 253.

#### Genisco, Inc., Los Angeles, Calif.—Files With SEC

The corporation on July 29 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be offered at \$12 per share, through Lester, Ryons & Co., Los Angeles, Calif., and Wilson, Johnson & Higgins, San Francisco, Calif.

The proceeds are to be used for working capital.—V. 189, p. 1928.

#### Georgia RR.—Earnings

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue	\$667,441	\$648,758
Railway oper. expenses	609,356	557,209

Net rev. from ry. ops. \$58,085 \$91,549 \$375,061 \$422,802

Net railway oper. inc. 28,796 78,004 220,176 334,118

—V. 190, p. 259.

#### Goodyear Tire & Rubber Co., Akron, O.—Sales Up

A 19% sales gain for this company's packaging films over the first six months of 1958 was reported on Aug. 5.

E. H. Dours, Manager, Packaging Films Sales department, said second-quarter sales volume was up 24% over the corresponding period last year. Previously reported was a first quarter gain of 15%.

Marketing three major lines of packaging films, Mr. Dours credited film diversification and production expansion of approximately 25% as major factors for the increased sales.—V. 190, p. 461.

#### Gould-National Batteries, Inc.—Profits Down 5.4%

For the fiscal year ended April 30, 1959 sales by this corporation and its subsidiaries were slightly above those of the previous year, and profits were down 5.4%, according to Albert H. Daggett, President. Consolidated net sales amounted to \$66,330,892 which is \$136,183 above the previous year and only 5.8% below the company's highest annual sales figure. Consolidated net income after taxes was \$2,792,072.

Earnings for the year amounted to \$3.29 per share on the 848,000 shares of common stock outstanding on April 30, 1959. This compares with the previous year's earnings of \$3.72 per share on the 793,000 shares of common stock outstanding on April 30, 1958. Mr. Daggett reported that both sales and profits were affected by a reduction in the company's industrial battery business which had resulted from the general decline in business activity throughout the country which began in 1958. He stated that late in the fiscal year, industrial business turned upwards again.

On April 30, 1959 the company's net current assets amounted to \$20,310,031 and earnings retained for use in the business amounted to \$26,226,643.

Shareowners equity or net worth of the company as of April 30, 1959 amounted to \$33,636,575 or \$39.66 per share on common stock outstanding at the end of the year.

During the year, Gould-National's purchases of property, plant and equipment amounted to \$4,305,452. This amount includes the net plant assets of the subsidiary companies purchased.

The subsidiary companies referred to are White Machine Works of Eau Claire, Wis., and its subsidiaries, and Gillett & Eaton, Inc. of Lake City, Minn., and its subsidiaries. These companies are engaged in the manufacture of castings, pistons and other engine and compressor parts for automotive, transportation and industrial uses. Mr. Daggett stated that the purchase of these subsidiaries represents Gould-National's first substantial investment outside of the battery manufacturing field.

#### Stock Increased

The stockholders on Aug. 4 voted to increase the number of shares authorized by the company's charter. Previously 1,000,000 shares of common stock and 35,000 shares of preferred stock had been authorized. Action of the stockholders increases the number of authorized shares to 2,000,000 common shares and 100,000 preferred shares. Stockholders were told that at present the directors of the company have no plans for issuing any of the additional shares.

Albert H. Daggett, President, stated that the company's profits for the first fiscal quarter which ended on July 31, 1959 were expected to be "more than 50%" above the 62c per share which was earned during the corresponding quarter a year ago. He also stated that orders received for industrial type batteries during the quarter were up "about one-third" above similar orders in last year's corresponding quarter.

"Our opening fiscal quarter which ended July 31, 1959 showed a substantial improvement over the same quarter of 1958," said Mr. Daggett. "In our opening quarter last year, we earned 62c per share on the 793,000 shares of common stock outstanding at the end of the period. For the quarter which just closed, we expect our profits per share will be more than 50% greater than this. Also, the increased profit per share will be earned upon a larger number of shares. As of July 31, 1959, we had 843,200 shares outstanding. The increased profits result, to a large extent, from the pick-up in industrial battery orders which accompanied the improvement in general business in recent months," said Mr. Daggett.—V. 190, p. 352.

#### (W. R.) Grace & Co.—Exchange Offer—The company,

according to a prospectus dated July 24, is acquiring the business and substantially all the assets of the Hatco Chemical Company. Concurrently the company is delivering to Hatco 126,000 shares of the company's common stock and is assuming certain of Hatco's liabilities and obligations. The company is also to deliver to Hatco or Hatco's stockholders in 1960-1966 such additional shares of the company's common stock as may be required by the acquisition agreement. Hatco and its stockholders have agreed that Hatco will be promptly dissolved and its assets (mainly the above-mentioned 126,000 shares and the right to receive such additional shares) distributed to the Hatco stockholders in dissolution.

In the view of the SEC, Mr. William Hackman (who is a Hatco stockholder acquiring 125,832 of such shares) may, if he is acquiring said 125,832 shares with a view to the distribution thereof, be deemed to be an "underwriter" (as that term is defined in the Securities Act of 1933) of any said 125,832 shares which he may publicly offer for sale. Mr. Hackman has not advised the company that he is acquiring said 125,832 shares for investment and without a view to distribution and has advised the company that he does not know if and when he will distribute all or any part of such shares.

The above mentioned 126,000 shares are listed on the New York Stock Exchange on notice of issuance. The Hatco stockholders have agreed that they will not offer or sell any of said shares (or cause or permit the same to be offered or sold) to the public in the United States otherwise than in transactions on the New York Stock Exchange (regular way, by special or secondary offering or otherwise on such Exchange), unless (1) all information with respect to such public offering or sale, which is under the control of Hatco or its stockholders and which is required by the Securities Act of 1933 or the rules or regulations of the SEC thereunder, shall have been furnished to the company, and (2) the company and the Hatco stockholders shall have complied with all requirements of such Act and rules and regulations insofar as necessary for such offering or sale and there shall be no pending or threatened stop order or other proceeding initiated by the SEC with respect thereto. The company will receive no part of the proceeds of any sales of the above mentioned shares by the Hatco stockholders. The expenses in connection with the issue of the above-mentioned 126,000 shares are to be borne by the company and are estimated at \$43,887. The expenses in connection with any later sale or transfer will be borne by the seller or transferor and are not presently determinable.—V. 189, p. 2890.

#### Grand Union Co.—Opens Two Supermarkets

New Grand Union supermarkets were opened in New Britain, Conn., and in Alexander, Va., on July 21.

With the opening of these newest markets, the 32nd and 33rd since the beginning of the year, the company is operating 442 stores in 11 Eastern States, the District of Columbia and Puerto Rico.—V. 190, p. 259.



**(W. T.) Grant Co.—To Open 12 New Stores in August**

This company on Aug. 5 announced plans for the opening of 12 new stores in 10 States in the month of August, bringing its total number of stores in operation to 770. All but two of the new stores are located in Shopping Centers. During the past 5 years, the company's continuing expansion program has seen the opening of between 60 and 70 new stores each year.—V. 190, p. 259.

**Great American Publications, Inc.—Registers With Securities and Exchange Commission**

This corporation, located at 41 East 42nd St., New York, filed a registration statement with the SEC on Aug. 11, 1959, covering 260,000 shares of its common stock. The prospectus filed with the SEC, by Burnside & Co., Inc., as underwriter. The underwriter proposes to make an offering of 195,000 shares on a best efforts basis in behalf of the company, the underwriter having an option to acquire said shares at \$1.60 per share, exercisable for a period of 66 business days after the effectiveness of the registration statement. The shares will be offered for public sale by the underwriter at the prevailing market price for outstanding shares at the time of offering. The underwriter also has the right to purchase, at 10c per share, 150 additional shares for each 975 shares purchased and paid for under the option, or an aggregate of 30,000 shares for \$300, which may be disposed of by the underwriter after expiration of the option. In addition, if the option on the 195,000 shares is exercised in full by the underwriter, the company will sell to the underwriter at a price of one mill per warrant share, warrants representing rights to purchase a total of 50,000 additional shares at exercise prices beginning at \$4 per share during the first two years of the life of the warrant and rising to \$5 per share during the fourth and fifth years. Furthermore, the underwriter is entitled to receive from the company an expense allowance at the rate of 9½c per share on the first 190,000 shares and 10c per share on the remaining 45,000 shares purchased and paid for pursuant to the option, plus \$1,500 as reimbursement for traveling expenses.

The company is engaged in the publication of magazines, principally monthly magazines in the automotive and related fields. The first proceeds of its stock sale to the extent of \$109,000 will be used for needed additional capital for present and contemplated operations; the next \$25,000 to discharge a bank loan; and the balance for promotion and development of the "Saint" mystery magazine and other publications recently acquired.

According to the prospectus, the company now has outstanding 505,500 common shares, of which Mrs. Scharf, of Rye, N. Y., owns 117,140 shares, or 24.3%. An additional 165,000 shares (34.2%) are owned by Management House, Inc., wholly-owned by Mrs. Scharf. Mrs. Scharf proposes to sell in the market an aggregate of 35,000 shares now owned by her upon the expiration of 91 business days after the effective date of the registration statement.—V. 189, p. 1022.

**(M. A.) Hanna Co.—Earnings Increased**

Net profit in the first half of 1959 was \$6,082,857, equal to \$1.97 a share, as compared with \$5,150,504, or \$1.07 a share, a year ago. During the first six months, sales and other revenues totaled \$14,287,294, including dividends of \$6,231,004. This compares with \$13,533,810 a year ago, when dividends were \$5,593,465. Federal income tax provision during the first half was \$876,400 as compared to \$462,300 in 1958. Charges for depreciation, depletion and amortization were \$108,882, as compared to \$122,560 a year ago.—V. 188, p. 2029.

**Hanna Mining Co.—Reports Gain in Profits**

The company on July 23 reported net profit in the first half of 1959 of \$2,995,432, equal to \$2.09 a share on the 1,430,165 shares outstanding. Last year, net profit in the first six months was \$2,098,170, or \$1.87 a share on the 1,118,080 shares then outstanding. Sales and operating revenues during the first half this year totaled \$34,509,355, as compared to \$13,710,096 a year ago.

The company, an independent company in which The M. A. Hanna Co. holds substantial minority interest, made provision for Federal income taxes during the first half of \$1,472,700, as compared to \$1,200,868 in 1958. Depreciation, depletion, amortization and development charges were \$1,466,762, as compared to \$475,671 a year ago.—V. 189, p. 1347.

**Hartford Electric Light Co.—Partial Redemption**

The company has called for redemption on Sept. 1 next, through operation of the sinking fund \$126,000 of its 3½% debentures due Sept. 1, 1971, at 100% and accrued interest. Payment will be made at the Old Colony Trust Co., Boston, Mass., or the Hartford National Bank & Trust Co., Hartford, Conn.—V. 186, p. 2246.

**Hateo Chemical Co.—Exchange Offer**

See (W. R.) Grace & Co. above.

**Hathaway Industries, Inc.—Statement Effective**

The registration statement filed with the SEC on June 9 covering 300,000 outstanding shares of common stock, became effective on July 27. These shares are part of the 672,990 shares (53.43%) held by Seaboard Allied Milling Corp. Seaboard plans to offer 100,000 shares for sale to the business associates and employees of Hathaway Industries at \$6 per share. In addition, Seaboard may wish to sell publicly the remaining 200,000 shares, or a portion thereof, on the American Stock Exchange, or otherwise, at prices current at the time of such sales.—V. 189, p. 2676.

**Hertz Corp.—Rent a Car Service in Portugal**

Robley H. Evans, Executive Vice-President of Hertz American Express International, Ltd., said rent a car service has been established through company representatives in Lisbon, Porto and Coimbra, Portugal's three key tourist centers.

Hertz International, a jointly-owned subsidiary of The Hertz Corp. and American Express Co., conducts rent a car operations outside the United States in 313 cities in 39 foreign countries.

**Expands Rent a Car Service**

Rent a car service is now available for the first time in Monterrey, Mexico. It was announced on July 24 by Hertz American Express International Ltd.—V. 190, p. 461.

**Highway Trailer Industries, Inc.—Rights Offering to Stockholders**—The company issued to its shareholders of record at the close of business on Aug. 12, 1959, transferable warrants evidencing the right to subscribe to 1,110,052 additional shares of its common stock (par 25 cents) for \$4 per share at the rate of one share of additional stock for each two shares of common stock so held of record. The shareholders shall have the privilege of subscribing for the shares of additional stock not subscribed for upon the exercise of rights, subject to allotment. The closing price of the common stock on the American Stock Exchange on Aug. 12, 1959 was \$5 per share. The warrants will expire at 3:30 p.m. (EDT) on Aug. 28, 1959. The company has employed Van Alstyne, Noel & Co. and Allen & Co. to act as its agents to assist the company's stockholders in exercising and forwarding their rights.

The registration statements also included 170,000 outstanding shares owned by certain selling stockholders. Said outstanding shares may be sold by the holders thereof in the open market, through brokers of the American Stock Exchange, or otherwise, from time to time, at prices current at the time of sale. It is contemplated that commissions, if any, in connection with sales by the selling security holders will not be in excess of the usual and customary brokerage commissions. The company will receive no part of the proceeds of any such sales. In the event of such sales the selling security holders may be the underwriters within the meaning of the Securities Act of 1933, and any difference between the cost of these securities to them and the proceeds from their sale may be deemed to be underwriting commissions.

**PROCEEDS**—In the event that all of the shares are sold, the company's net proceeds will be approximately \$4,033,208, of which approximately \$250,000 will be used for new equipment and plant improvement; approximately \$2,000,000 will be used for the inventory and production requirements of the Hazelton, Pennsylvania, plant and the increased production at the Edgerton, Wis. plant; approximately \$750,000 will be used to discharge a short-term bank loan which was made for the purpose of increasing inventory and meeting the start-up expenses of the Hazelton, Pa. plant. The balance of the funds will be devoted to general corporate purposes.

**BUSINESS**—The company was incorporated in 1914 under the laws of the State of Delaware as United Profit-Sharing Corp. Under such name it was engaged in several enterprises wholly unrelated to its current activities until Sept. 30, 1958, when it consummated an Agreement of Purchase and Sale dated April 28, 1958, for the purchase of all of the outstanding stock of Highway Trailer Co. (Highway), a Delaware corporation, from Trans Continental Industries, Inc., a Michigan corporation. Concurrently, it divested itself of all its other assets except \$250,000 in cash, for the considerations referred to below.

In exchange for the Highway stock the company agreed to issue to Trans Continental Industries, Inc. 1,650,000 shares of the company's common stock, \$.25 par value, and 165,000 shares of the company's \$10 par value preferred stock on a graduated basis, namely: 1,350,000 shares (subject to a downward adjustment of 40,000 shares) of said common stock and 165,000 shares of said preferred stock at the closing; 150,000 more shares of said common stock when Highway shall have, after the closing, attained earnings totaling \$500,000 before taxes; 75,000 more shares of said common stock when Highway shall have, after closing, attained earnings totaling \$750,000 before taxes; and 75,000 more shares of said common stock when Highway shall have, after the closing, attained earnings totaling \$1,000,000 before taxes. Earnings, in the sense used in the Agreement, are defined generally as earnings before taxes, in any year or cumulated from year to year. The said 165,000 shares of preferred stock and 1,310,000 shares of common stock were delivered to Trans Continental Industries, Inc. on Sept. 30, 1959, in accordance with the provisions of the Agreement; and in March, 1959 an additional 150,000 common shares were issued to Trans Continental Industries, Inc., the earnings requirements in connection with such issuance having been attained. The remaining 150,000 shares of common stock will be issued from time to time when and if the conditions precedent to delivery are satisfied. Trans Continental Industries, Inc. has distributed to its stockholders all of the preferred shares (except for 7,500 shares which it sold) and 1,278,366 of the common shares received by it. In addition, it transferred 50,000 common shares to Mr. Jerry Re as a finder's fee, and 14,000 shares to Albert and Edward Whalen, as required by the provisions of the Agreement. Trans Continental Industries, Inc. also transferred 4,256 common shares to Bergman & Lefkowitz Insurance Agency and 2,128 common shares to Samuel N. Bergman in cancellation of overpayments previously made to Trans Continental Industries, Inc. in connection with certain sales by it of its common stock and debentures, which overpayments were discovered subsequent to the closing of said transactions. The aforesaid shares of common stock of Highway Trailer Industries, Inc. represented the equivalent value of said shares of common stock and debentures of Trans Continental Industries, Inc. presently owns 111,250 common shares.

Highway currently manufactures a line of telephone and power line construction equipment, and maintenance truck bodies, telephone installation truck bodies, pole and cable reel trailers, earth boring machines, winches and power take-offs, most of which are sold to construction, electric and telephone companies.

In September, 1958, Highway commenced the manufacture of steel and aluminum cargo containers for the movement of all types of dry freight, such as household goods, personal belongings, bulk materials and pre-packed goods by truck, trailer, ship or airplane. The line of cargo containers manufactured by Highway is designed for handling by all methods, including overhead cranes and fork-lift trucks and includes special containers for the transportation of refrigerated cargo and perishable commodities. Sales of such cargo containers were not significant in 1958, but during the first four months of 1959 such sales constituted 9.6% of the company's total sales.

Highway has at various times sold substantial amounts of its products to various departments or branches of the United States Government.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Debt—		
Short-term bank loans		\$293,454
6% notes payable to Trailco Corp.		\$2,725,983
Obligation for the acquisition of building		\$1,210,000
5½% and 6% equipment mortgages		\$125,181
5% note payable		\$44,888
Capital Stock—		
7½% convertible preferred stock (\$10 par)	165,000 shs.	160,290 shs.
Common stock (25c par)	\$15,000,000 shs.	3,330,156 7/160

On Aug. 14, 1958, the company entered into a temporary lease agreement for a plant in Hazelton, Pa. which provided that it would subsequently be converted to a purchase agreement. Such purchase agreement was signed on Oct. 31, 1958. Pursuant to the terms of the purchase agreement the company expects in the near future to receive legal title to this property and to pay therefor a total purchase price of \$1,210,000. The purchase money will be financed by three mortgages on the property, securing appropriate mortgage bonds: a first mortgage to The People's Savings & Trust Co., Hazelton, Pa., as trustee for \$605,000, with interest at 4½% per annum; a second mortgage to the Pennsylvania Industrial Development Authority for \$363,000, with interest at 2½% per annum; and a third mortgage to the Greater Hazelton Community-Area New Development Organization, Inc. for \$242,000, with interest at 3½% per annum. The mortgages will be payable in monthly installments over a period of 14 years and 9 months, payable during the first ten years on the basis as though the amortization were on a 20-year schedule both as to principal and interest, and over the remaining four years and nine months in monthly installments sufficient to pay the balance of principal and interest over that period. The company is currently in possession of the plant and has begun making monthly payments of principal and interest on the above mortgages as though the mortgages were in effect.

As at May 31, 1959 the company's wholly-owned subsidiary, Highway Trailer Co., was indebted to Old Highway in the amount of \$2,725,983.

As at April 30, 1959 Highway Trailer Co. owed \$125,181 under 5½% and 6% equipment mortgages and \$44,888 under a 5% note payable. As at the same date the company was obligated under notes payable to banks in the amount of \$1,043,454, which is due within one year.

†Of which amount \$300,000 is carried as a current liability.

†Of which amount \$60,000 is carried as a current liability.

†Of which amount \$37,945 is carried as a current liability.

††Of which amount \$9,975 is carried as a current liability.

††Entitled to cumulative annual cash dividends at the rate of 5% per annum, payable semi-annually on the last day of June and December in each year.

††Includes 320,580 shares reserved for conversion privileges of the preferred stock, an aggregate of 135,000 shares reserved for issuance on the exercise of stock options held by the persons named under options; 150,000 shares which may be issued to Trans Continental Industries, Inc. pursuant to the agreement between the company and Trans Continental Industries, Inc., and 11,752 shares reserved for issuance in exchange for accrued dividends on the company's Old United Profit Sharing Corp. preferred stock.—V. 189, p. 2676.

**Houston Lighting & Power Co.—Bids Aug. 19**

The company will receive bids up to noon (EDT) on Aug. 19, 1959, at Room 2033, No. 2 Rector St., New York, N. Y., for the purchase from it of \$25,000,000 of first mortgage bonds due 1989.—V. 190, p. 359.

**Hudson Radio & Television Corp.—Securities Offered**

Underwriters led by J. A. Winston & Co., Inc. and Netherlands Securities Co., Inc., on Aug. 14 publicly

offered 200,000 shares of common stock (par 25 cents) at \$5 per share. 125,000 shares are being sold for the company, and 75,000 additional shares are offered for the account of certain stockholders. This offering was oversubscribed and the books closed.

**PROCEEDS**—Hudson plans to use part of the sale proceeds for acquisition of additional inventory, reduction of obligations and retirement of a bank loan. Unallocated funds will be added to working capital for possible sales promotion, expansion of market distribution outlets and other related activities in the company's best interests.

**BUSINESS**—Incorporated in 1944, the company is engaged primarily in wholesale and retail sales of electronic components and retail sales of high-fidelity equipment. It has three wholly owned subsidiaries in New York and New Jersey and operates three retail stores, two in Manhattan and one in Newark, N. J.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (par 25 cents)	\$1,000,000 shs.	499,970 shs.

\*Includes 100,000 shares of stock reserved for sale and issuance to officers and key employees of the company other than Mr. Ormont at not less than \$4.75 per share or 95% of the market price prevailing at the time of the issuance of the options, whichever is higher.

NOTE: As of July 30, 1959, the company had outstanding bank loans maturing within one year evidenced by notes aggregating the principal sum of \$50,000.—V. 189, p. 2676.

**Illinois Central RR.—Equipment Trust Certificates Offered**

Salomon Bros. & Hutzler and associates on Aug. 11 offered \$2,820,000 4½% non-callable, equipment trust certificates maturing semi-annually March 1, 1960 to Sept. 1, 1974, inclusive, at prices to yield 4.40% to 4.65%. The group submitted a bid of 98.393% for the certificates at competitive sale on Aug. 11. A group headed by Halsey, Stuart & Co. Inc. submitted a bid of 98.93% for a 5½% coupon. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 500 all-steel box cars estimated to cost \$3,875,000.

Associates in the offering are: Drexel & Co.; Eastman Dillon, Union Securities & Co.; and Stroud & Co., Inc.—V. 190, p. 565.

**Independent Telephone Corp.—Securities Offering**

The company is presently offering 806,793 shares common stock (\$1 par value) and 13,080 shares 5% cumulative convertible preferred stock, series A (\$10 par value) and warrants to purchase 50,000 shares of common stock.

80,000 shares of common stock are offered to nine payees of the non-assignable convertible notes of the corporation, outstanding in aggregate principal amount of \$500,000, for conversion of the principal of such notes into shares of the common stock of the corporation at a conversion price of \$6.25 per share. No underwriting discounts or commissions are payable by the Corporation in connection with such conversions or the issuance of said shares.

13,080 shares of 5% cumulative convertible preferred stock, series A, and 8,175 shares of common stock are hereby offered in exchange for the outstanding 327 shares of common stock of Farmers Union Telephone Co., a New Jersey corporation, held by seven individuals (among whom J. Denton Armstrong holds 39.5% and R. D. Ayers holds 38.2% of the outstanding shares), on the basis of 40 shares of such series A preferred stock and 25 shares of common stock of the corporation for each one share of common capital stock of Farmers Union Telephone Co. No underwriting discounts or commissions are payable by the Corporation in connection with such exchange or the issuance of such shares. For the purposes of such Exchange Offer, the Board of Directors of the corporation have determined that the value of the common capital stock of Farmers Union Telephone Co. to be acquired by the corporation is \$556.25 per share. The corporation is offering 96,604 shares of its Common Stock to the holders of its outstanding Common Stock of record at the close of business on June 30, 1959, on the basis of one share for each two shares of the Common Stock then held, with privilege of over-subscription, subject to allotment, at a subscription price of \$6.25 per share. This offer of subscription to holders of outstanding shares will expire at 3:30 P.M., New York time, on Aug. 31, 1959. No underwriting is involved.

Hallgarten & Co. has purchased from the corporation warrants to purchase an aggregate of 50,000 stock units (each unit consisting of one share of the common stock of the corporation as presently constituted), exercisable after Feb. 1, 1960 and on or prior to July 31, 1969 at a purchase price of \$6.25 per unit with respect to 30,000 of such units and \$8.25 per unit with respect to 20,000 units. The warrants and common stock issuable upon exercise of the warrants have been registered under the Securities Act of 1933 and may be sold at some future time or times, in whole or in part. If any such securities are offered for sale under circumstances where the seller would be an "underwriter" as defined in that Act, and any profits from such sales might be considered "underwriting commissions" for the purpose of that Act, 50,000 of the shares of Common Stock now offered are reserved for the exercise of such warrants.

Of the remaining 572,014 shares of common stock, a portion (presently amounting to 13,080 shares) are issuable at any time upon conversion of shares of the 5% cumulative convertible preferred stock, series A, now offered and 2,400 shares are issuable under a stock purchase option held by an officer of the corporation. The balance (556,534 shares) may be issued from time to time in the acquisition of additional businesses or may be offered for sale for cash. It is anticipated that such last-mentioned shares will be issued at prices current at the time of such transactions (but not less than \$6.25 per share) and without payment of any underwriting discounts or commissions. In connection with the offer of any such shares, the corporation will file such amendments or supplements, if any, as may be required to comply with the Securities Act of 1933, as amended.—V. 190, p. 51.

**Independent Telephone Corp., Dryden, N. Y.—Offers**

**Stock**—This corporation on Aug. 11 offered 96,604 shares of its common stock to the holders of its outstanding common stock of record at the close of business on June 30, 1959. The offer was made on the basis of one share for each two shares of the common stock then held. The subscription price is \$6.25 per share.

Concurrently Independent disclosed at its headquarters here Aug. 11 that it plans to acquire an additional operating telephone company, Farmers Union Telephone Co., of Sussex, N. J. Independent already has seven operating telephone company subsidiaries in New York, Michigan and West Virginia.

Permission to acquire control of Farmers Union Telephone Co. already has been granted Independent by the New Jersey Board of Public Utilities Commissioners and the New York P. S. Commission. Additionally, as the prospectus filed with the Security and Exchange Commission also reveals, the holders of more than 80% of Farmers' common stock already have approved the proposal.

Independent Telephone Corporation was set up as a holding company in September, 1955. It provides specific services to its operating subsidiaries and to affiliated operating companies. These services, rendered at cost to the operating companies, include the preparation of subscribers' bills, performed on automatic business machines, preparation and maintenance of accounts, together with continuing property records and related work order procedures, also processed on automatic business machines, executive services, engineering services, including the planning, purchase and installation of indoor and outdoor telephone plant equipment and maintenance of telephone plant, and financial assistance.—V. 190, p. 51.



### International Business Machines Corp.—To Establish Datacenters in Major Cities

Computers by the hour will be available to businesses across the nation in 1960.

The corporation, in a radical departure from its traditional monthly leasing policy for data processing equipment, on Aug. 3 announced that it would establish 25 to 30 Datacenters in major cities.

A Wall Street Datacenter will be established in New York City's financial district next March. In April a Chicago Datacenter will be opened and in May a Los Angeles facility. They will be established by IBM's Data Processing Division.

These metropolitan Datacenters will each house a million dollar IBM 7070, the most advanced transistorized commercial data processing system to be developed. They will be open to all businesses regardless of whether they have been IBM customers in the past. Datacenter customers may buy as little as fifteen hours of computing time a month.

IBM Datacenter users will supply their own programmers (people who develop instructions for computers) and their own operators. The rate for the 7070 system will be under \$300 an hour.

Marketing services now offered to full-time IBM data processing customers will be available to Datacenter customers without cost. However they will be completely in charge of their own work on the computer during the hours for which they have contracted.—V. 190, p. 566.

### International Investors, Inc.—Assets Increased

As of June 30—	1959	1958
Total net assets	\$609,016	\$328,880
Shares outstanding	50,667	35,425
Net asset value per share	\$12.02	\$9.28

Net asset value per share (adjusted for 10 cents a share capital gain distributions) rose 30.6% from June 30, 1958 to June 30, 1959.—V. 189, p. 810.

### International Opportunity Life Insurance Co.—Common Stock Offered—Columbine Securities Corp., of Denver, Colo., via an amended prospectus dated May 21, 1959 offered 1,000,000 shares of common stock (par \$1) at \$5 per share.

This company commenced a public offering of 1,000,000 shares of its stock on Sept. 18, 1958, pursuant to a registration statement filed with the Securities and Exchange Commission. Of the 1,000,000 shares offered, a total of 117,963 shares have been sold and fully paid for, and 110,353 shares have been subscribed for. The subscriptions are not binding on the persons subscribing. It has been reported by the underwriter that no stock has been issued or sold under the \$5 offering price. No orders will be accepted for these securities after Aug. 31.

**PROCEEDS**—The net proceeds will be used to increase capital and surplus, for reserve for construction of home office building, acquisition and recruiting of Agency force and expansion into all Territories and States of the United States, and for contingent fund and working capital.

**BUSINESS**—The company was organized under and by virtue of the laws of the State of Colorado on March 13, 1958. The principal office of the company is Suite 806, Central Bank Building, Denver, Colo.

The company was organized to make insurance or re-insurance upon the lives of any persons and to generally write accident, sickness and health insurance of every kind and nature whatsoever and to engage in the issuance of annuities. Effective May 21, 1959, The Insurance Department of the State of Colorado issued a Certificate of Authority to International Life Insurance Co. which permits the company to commence business.—V. 188, p. 1434.

### International Telephone & Telegraph Corp.—Announces New Developments

An all-digital communication and switching system that automatically bypasses battle-damaged lines and re-routes messages over the fastest available path, was unveiled on Aug. 3 by this corporation at the annual meeting of the Association of the U. S. Army.

Called DIGICOM (Digital Communication System), the ultra-reliable switching facilities handles information from computers, radar, analog signals, teleprinters, tape-records, voice and teletyping systems.

The new system was designed by ITT Laboratories, Nutley, N. J., in cooperation with the U. S. Army Signal Research and Development Laboratory, Ft. Monmouth, N. J.

A versatile radio relay set that provides soldiers in combat areas with virtually every kind of two-way communication service has also been developed for the U. S. Army Signal Research and Development Laboratory by the corporation. The set, developed by ITT Laboratories, Nutley, N. J., can be delivered quickly by light truck or helicopter to forward combat areas where non-technical personnel can operate it. It can provide multichannel telephone service, handle signals for operating teleprinters facsimile machines, combat radar and television systems and other services. It handles up to 96 voice communication channels simultaneously and reflects the latest principles of human engineering to permit operation and maintenance by non-specialized personnel in the field. The latest advances in reliability, engineering and transistorization have reduced the number of tubes from 135 to 41. Designated as AN/GRC-66, the set consists of five basic units and can be transported by men in combat areas. Total weight is 332 pounds.

An aircraft direction-finding system capable of measuring with near-perfect accuracy the direction from which a radio signal is being transmitted was demonstrated by the corporation on July 30. A ground operator using the equipment can then immediately transmit the direction information to any aircraft equipped with a standard communications receiver. By the use of two direction finders at different locations, the pilot can be told both his position and the direction in which the aircraft is heading. Seated in the auditorium of ITT Laboratories, Nutley, N. J., defense experts and airline officials watched the "Communicated-Antenna Direction Finder," developed by Standard Telephones and Cables Ltd., London, England, an ITT subsidiary, in use.—V. 190, p. 359.

### Investors Variable Payment Fund, Inc.—Registers Additional Shares With SEC

This Minneapolis investment company filed an amendment on Aug. 10, 1959, to its registration statement covering an additional 15,000,000 shares of capital stock.—V. 190, p. 261.

### (F. L.) Jacobs Co.—Suspension Continued

The SEC has issued an order suspending trading in the common stock of this company on the New York and Detroit Stock Exchanges and in the over-the-counter markets, for a further ten-day period Aug. 10 to Aug. 19, 1959, inclusive.—V. 190, p. 566.

### Jefferson Wire & Cable Corp.—Statement to Be Withdrawn

The registration statement filed with the SEC on May 27 covering 100,000 shares of common stock (no par) was withdrawn July 24.—V. 189, p. 2567.

### Jewel Tea Co. Inc.—Record High

Period Ended July 19	1959—4 Wks.—1958	1959—28 Wks.—1958
Sales	\$35,851,149	\$32,582,677
	245,802,139	231,585,206

\*Highest for any four week period in the company's history.—V. 190, p. 261.

### (Earle M.) Jorgensen Co.—Registers Stock Offering With Securities and Exchange Commission

This company, with offices at 10650 South Alameda Street, Los Angeles, Calif., on Aug. 10, 1959, filed a registration statement with the SEC covering 150,000 shares of common stock, to be offered for public sale through an underwriting group headed by Blyth & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the warehousing and distribution of steel and aluminum products. It now has outstanding 900,000

shares of common stock (in addition to certain indebtedness). Net proceeds of the sale of the additional stock are expected to be used as follows: (1) \$2,000,000 to expand existing warehouse facilities and to construct new warehouse facilities; and (2) the balance to be added to working capital.—V. 185, p. 2312.

### Joy Manufacturing Co. (& Subs.)—Earnings

Period End. June 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$24,923,099	\$16,725,814
Earns. bef. taxes on inc.	2,947,331	*1,178,164
Prov. for inc. taxes	1,595,000	Cr627,000
Net earnings (loss)	\$1,352,331	*\$551,164
Amount per share	\$0.76	*\$0.31

\*Loss.—V. 188, p. 2743.

### Kandahar Lodge, Inc., Manchester, Vt.—Files With Securities and Exchange Commission

The corporation on July 27 filed a letter of notification with the SEC covering \$125,000 of 20-year 6% debentures to be offered at par in denominations of \$1,000 each. No underwriting is involved.

Each holder is entitled to a 10% reduction in rates when the company is not engaged in joint promotional plans.

The proceeds are to be used for purposes incidental to operating a hotel.

### Kansas-Nebraska Natural Gas Co., Inc.—Expansion

See United Fuel Gas Co. below.—V. 189, p. 1131.

### Kennecott Copper Corp. (& Subs.)—Earnings Higher

	3 Mos. End. June 30, '59	6 Mos. Ended June 30, 1959	1958
Sales of metals and metal products	132,047,531	262,675,002	173,391,703
Dividends, interest & miscellaneous	1,978,101	3,599,112	5,604,419
Total income	134,025,632	266,274,114	178,996,122
Profit before income taxes	48,592,820	92,689,341	46,339,605
Provision for U. S. and foreign taxes on income	23,229,172	44,929,301	23,380,534
Net income	25,363,648	47,760,040	22,959,071
Net income per share (on 11,053,051 shares)	\$2.29	\$4.32	\$2.07

**ANTITRUST SUIT**—The Department of Justice has filed suit in the Federal Court for the Southern District of New York charging that Kennecott violated the Clayton Act when it acquired The Okonite Co., a wire and cable manufacturer, last November.

This suit is being brought under Section 7 of the Act, which prohibits acquisitions where the effect "may be substantially to lessen competition, or tend to create a monopoly." The government specifically charges that the acquisition of Okonite may substantially lessen competition in the production and sale of copper, and of copper and copper-content products, including copper wire and cable. The government asks that Kennecott be forced to divest itself of Okonite and be enjoined from acquiring any other company engaged in the production, fabrication or sale of copper or copper-alloys or related products for such period as the court may direct.

"We are confident that we did not violate the law in acquiring Okonite and that the trial will so demonstrate," said C. R. Cox, President.—V. 189, p. 2785.

### Keystone Custodian Funds, Inc.—Assets Show Rise

	June 30, '59	Dec. 31, '58	June 30, '58
Keystone Growth Fund—			
Total net assets	\$46,694,651	\$39,662,278	\$28,952,529
Shares outstanding	3,152,085	2,959,188	2,738,290
Number shareholders	18,045	16,742	15,294
*Asset value per share	\$14.81	\$13.40	\$10.57
Income per share (6 mos.)	\$0.09	\$0.10	\$0.10

\*Does not include capital gains distribution of 35 cents per share made in December, 1958.—V. 190, p. 566.

### Lease Plan International Corp.—Common Stock Offered—An underwriting group headed by Hayden, Stone & Co. on Aug. 13 publicly offered 140,000 shares of common stock at \$11.50 per share. This offering was oversubscribed and the books were closed.

Of the shares offered, 70,000 represent new financing, the proceeds from which will be used by the company for expansion of its business. The remaining 70,000 shares are being sold for the account of certain stockholders and no proceeds thereof will be received by Lease Plan.

**BUSINESS**—The company's finance lease division presently leases to large corporations about 7,600 cars and trucks and quantities of other equipment on which it does not provide maintenance or insurance; the truck leasing division currently has about 800 vehicles which it leases to companies on a long-term basis and on which it performs a wide variety of services; the contract carrier division, with about 300 vehicles, operates a truck haulage service, primarily in the New York City metropolitan area.

**EARNINGS**—Operating revenues of the 13 companies which were acquired in 1959 to form Lease Plan International totaled \$4,107,000 in the first four months of this year, against \$2,864,000 in the comparable 1958 period. Net income was \$175,000 and \$46,000 respectively. In the year 1958 the figures were \$8,810,000 and \$132,000.

**CAPITALIZATION**—Giving effect to this sale, there will be 550,000 shares of \$1 par value common stock outstanding. On June 30, the company had outstanding equipment obligations totaling \$20,114,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock \$1 par value	1,500,000 shs.	550,000 shs.
Equipment obligations (outstanding as of June 30, 1959)		\$19,713,549

\*7,750 shares are reserved for issue upon exercise of options granted to officers and employees.

**UNDERWRITERS**—The names of the principal underwriters of the common stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase from the company and from the selling stockholders are as follows:

	From Corporation	From Selling Stockholders
Hayden, Stone & Co.	13,000	23,000
Alex. Brown & Sons	2,000	2,000
Berwyn T. Moore & Co., Inc.	1,500	1,500
Birr & Co., Inc.	1,500	1,500
Blair & Co., Inc.	3,000	3,000
Courts & Co.	1,000	1,000
Daniel Reeves & Co.	1,000	1,000
Emanuel, Deetjen & Co.	1,000	1,000
Francis I. du Pont & Co.	3,000	3,000
Fulton Reid & Co., Inc.	2,500	2,500
Goodbody & Co.	3,000	3,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	3,000	3,000
Hayden, Miller & Co.	2,000	2,000
H. Hentz & Co.	1,500	1,500
J. A. Hogle & Co.	3,000	3,000
E. P. Hutton & Co.	3,000	3,000
Irving Lundberg & Co.	1,500	1,500
Jones, Kreger & Co.	2,000	2,000
Joseph, Mellen & Miller, Inc.	2,000	2,000
W. C. Langley & Co.	4,000	4,000
Merrill, Turben & Co., Inc.	2,500	2,500
Salomon Bros. & Hutzler	4,000	4,000
Shearson, Hammill & Co.	3,000	3,000
Shields & Co.	4,000	4,000
Westheimer & Co.	1,000	1,000
Winslow, Cohn & Stetson	1,000	1,000

—V. 190, p. 261.

### Lehigh Coal & Navigation Co.—Tenders for Bonds

The First Pennsylvania Banking & Trust Co., Philadelphia, Pa., will until 3 p.m. (EDT) on Aug. 27, 1959, receive tenders for the sale to it of 3½% mortgage bonds, series A, due Oct. 1, 1970, to an amount sufficient to exhaust the sum of \$300,000, at prices not to exceed 101½% plus accrued interest.—V. 188, p. 2353.

### (James) Lees & Sons Co.—Private Placement—This company, through Morgan Stanley & Co., has negotiated the private placement of \$5,000,000 of 5¼% promissory notes, due July 1, 1979, with a group composed of four institutional investors, it was announced on Aug. 11.

The net proceeds of this private placement will be used for general corporate purposes.—V. 188, p. 2744.

### Lincoln Telephone & Telegraph Co.—Registers With Securities and Exchange Commission

This company, located at 1342 M St., Lincoln, Neb., filed a registration statement with the SEC on Aug. 6, 1959, covering 30,000 shares of 5% convertible preferred stock, \$100 par. The company proposes to offer this stock for subscription by common stockholders of record Aug. 27, 1959, at the rate of one preferred share for each nine common shares then held. To permit the offering on such basis one common stockholder has waived its right as to 5,004 shares of common stock. The subscription price and underwriting terms are to be supplied by amendment. Dean Witter & Co. is listed as the principal underwriter.

Net proceeds of the preferred stock sale will be applied to the reduction of bank loans incurred in connection with the financing of the company's construction expenditures, expected to amount to \$3,210,000 by Aug. 31, 1959. After giving effect to the sale of the preferred stock and to funds from internal sources, approximately \$1,810,000 of additional money will be required to complete the company's 1959 construction program. The company expended \$6,242,589 for construction in the year ended June 30, 1959, and expects to spend about \$6,272,000 for construction in the year ending June 30, 1960.—V. 188, p. 2031.

### Lithium Corp. of America, Inc.—To Move Minnesota Plant and General Offices

This corporation on Aug. 5 announced a decision, termed by company officials "one of the most dramatic in the company's history," to move the Minneapolis general offices to the east coast, and to move its St. Louis Park, Minn., manufacturing facilities, research and development laboratories, and pilot plant to Bessemer City, N. C., where the company owns large ore reserves and operates a \$7,000,000 lithium chemical plant.

The joining of the Minnesota operations with those in North Carolina will provide the company with an integrated manufacturing and research operation without parallel in the lithium industry. Increased operating efficiency and reduced freight and raw material costs are expected to provide savings in 1960 of more than \$500,000, exclusive of the cost of the move, with increased amounts realized in succeeding years. The general offices will include the company's eastern regional sales office.

The company has budgeted approximately \$800,000 for the move, including the cost of construction of the new research laboratories. More than 50% of the capitalized portion of the cost of the new facilities is expected to be offset by liquidation of land and buildings at St. Louis Park. Process and equipment improvements, representing advances based on more than 15 years experience in lithium chemistry at St. Louis Park, will be incorporated in the new facilities.

Deliveries to customers will not be interrupted in any way during the move. Inventories of the entire product line will be built up and carried in strategically placed warehouses. Production at St. Louis Park will cease about Oct. 15 while output of all products will be resumed at Bessemer City around Jan. 15.

The new research and development laboratories are scheduled for completion in April, 1960, while the move of the general offices is scheduled to take place in June.

The company stated that the decision was made following an exhaustive investigation conducted by its own staff and by outside consultants, in which optimistic immediate and long-range goals were established. It stated further that the move became feasible as a result of a modification of its Atomic Energy Commission contract, received in May, according to which the uninterrupted operation of its Bessemer City plant in 1960 and thereafter was made practicable. The company noted that its financial condition was the best in its history, with an improvement of about \$1,000,000 in net working capital since Jan. 1, and that no equity financing was now contemplated.—V. 190, p. 156.

### Lockheed Aircraft Corp.—Awarded Slick Order

An initial order for six giant Lockheed prop-jet Super Hercules air freighters, to cost approximately \$22,000,000 was disclosed on July 21 by Earl F. Slick, Chairman of the Executive Committee and of the Board of Slick Airways, Inc., a certificated transcontinental all-cargo carrier. The first Super Hercules air freighter will go into operation on Slick Airways' routes in early 1962.

The Super Hercules will be powered by four advanced prop-jets with a major power increase developed by the Allison division of General Motors. The 230,000-pound gross weight air freighter will be capable of transcontinental non-stop flights carrying 77,000 pounds—38½ tons—on the long haul across the American continent.

"The Lockheed GL-207 design," Mr. Slick pointed out, "will operate from air fields anywhere in the world. The big prop-jet also has the flexibility and low operating cost to enable highly profitable schedules for intermediate and short-haul points on Slick's nation-wide route system."

With a planned fleet of 11 Super Hercules planes, Slick Airways estimates that it would carry 500,000,000 ton miles of cargo per year—almost twice as much as carried by the domestic industry in 1958.—V. 190, p. 566.

### Lone Star Gas Co.—To Advance Funds

See Coastal States Gas Producing Co. above.—V. 188, p. 1434.

### (Hugh W.) Long & Co., Inc.—Registrar Appointed

The First National City Bank of New York has been appointed registrar for 904,000 shares of the 50c par value class B common stock of Hugh W. Long & Co. Inc.

### Magma Copper Co.—Operations Suspended

Operations of Magma Copper Co. and of its subsidiary, San Manuel Copper Corp., were suspended today due to strikes of employees called by the International Union of Mine, Mill and Smelter Workers, it was announced by W. P. Goss, President of Magma.

Magma and San Manuel together produce about 8,000 tons of copper per month from mines and plants in Arizona.—V. 189, p. 151.

### Marshall Industries—Sells 100,000 Common Stock Shares—100,000 shares of Marshall Industries common stock with a par value of \$1 have been sold at the public price of \$2.50, Gordon S. Marshall, President, announced on Aug. 6. D. A. Lomasney & Co. of New York was the underwriter.

The offering was made, Mr. Marshall declared, for the dual purposes of providing additional funds to aid in financing anticipated growth in the company's business, and to establish a market for its common stock.

Marshall Industries is principally engaged in sales representation for manufacturers of electronic instruments and components, and in the design, development manufacture and sale of its own proprietary line of electronic products, primarily specialty transformers.

The stock was offered under an exemption from registration with the SEC. For additional details, see V. 190, p. 262.

### Metallurgical Processing Corp., Westbury, L. I.—Files With Securities and Exchange Commission

The corporation on Aug. 6 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Netherlands Securities Co., Inc., New York, New York.

The proceeds are to be used to retire debts; to acquire new equipment for processing metals and to expand its overall capacity; to move its facilities and new equipment into a new building and for further development and expansion.



**Michigan Bell Telephone Co.—Debentures Offered—**  
Halsey, Stuart & Co., Inc. is manager of an underwriting syndicate which offered on Aug. 12 an issue of \$30,000,000 35-year 4½% debentures, due Aug. 1, 1994, at 102.122% and accrued interest, to yield 4.75%. The group won award of the issue at competitive sale on Aug. 11 with a bid of 101.4599%. The debentures are to be redeemable at optional redemption prices ranging from 107.622% to par, plus accrued interest. Morgan Stanley & Co. and associates bid 101.322 for a 4½% coupon.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used by the company to repay advances from its parent organization, American Telephone & Telegraph Co., and for general corporate purposes.

**BUSINESS**—The company is engaged in furnishing telephone service in the State of Michigan. On June 30, 1959, the company had 2,816,053 telephones in service, of which about 53% were in Detroit and vicinity and about 25% were in other cities having a population of 50,000 or more. Other services furnished by the company include teletypewriter use, for the transmission of radio and television programs and for other purposes.

**EARNINGS**—For the six months ended June 30, 1959, the company had total operating revenues of \$145,201,637 and net income of \$17,852,628. At June 30, 1959, share owners' equity in the company amounted to \$438,657,472; the company's funded debt was \$145,000,000 and advances from the parent company were \$27,200,000. At Dec. 31, 1953 these figures were \$291,172,959; \$75,000,000 and \$8,800,000, respectively.—V. 190, pp. 361 and 566.

**UNDERWRITERS**—The underwriters named below have agreed to purchase the aggregate amount of debentures set opposite their respective names.

Halsey, Stuart & Co., Inc.	\$3,700,000	Ira Haupt & Co.	\$350,000
American Securities Corp.	1,000,000	Hirsch & Co.	400,000
Achincloss, Parker & Redpath	350,000	E. F. Hutton & Co.	350,000
Bache & Co.	400,000	Johnston, Lemon & Co.	350,000
Bacon, Whipple & Co.	300,000	Kenower, MacArthur & Co.	100,000
Baker, Weeks & Co.	300,000	Kormendi & Co., Inc.	100,000
Ball, Burge & Kraus	350,000	Mackall & Co.	150,000
J. Barth & Co.	200,000	A. F. Masten & Co.	200,000
Baxter & Co.	450,000	McDonnell & Co., Inc.	350,000
Bear, Stearns & Co.	1,000,000	McMaster Hutchinson & Co.	150,000
Blair & Co., Inc.	450,000	Mullaney, Wells & Co.	200,000
William Blair & Co.	450,000	N. Y. Hanseatic Corp.	400,000
Burnham & Co.	350,000	Patterson, Copeland & Kendall, Inc.	100,000
Burns Bros. & Denton, Inc.	350,000	Wm. E. Pollock & Co., Inc.	350,000
Byrd Brothers	100,000	Raffensperger, Hughes & Co., Inc.	150,000
Clayton Securities Corp.	150,000	Rand & Co.	200,000
Coffin & Burr, Inc.	1,000,000	The Robinson-Humphrey Co., Inc.	300,000
Cooley & Co.	350,000	L. F. Rothschild & Co.	1,000,000
Courts & Co.	350,000	Salem Bros. & Hutzler	1,000,000
Cunningham, Schmertz & Co., Inc.	100,000	Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000
Shelby Culom Davis & Co.	300,000	Schwabacher & Co.	200,000
DeHaven & Townsend	150,000	Shearson, Hammill & Co.	450,000
Crouter & Bodine	200,000	Singer, Deane & Scribner	200,000
Dempsey-Tegeler & Co.	1,000,000	William R. Staats & Co.	200,000
Dick & Merle-Smith	400,000	Steele, Haines & Co.	100,000
R. S. Dickson & Co., Inc.	600,000	Stern Brothers & Co.	350,000
Francis I. du Pont & Co.	100,000	Stifel, Nicolaus & Co., Inc.	200,000
Elkins, Morris, Stokes & Co.	1,000,000	Walter Stokes & Co.	100,000
Equitable Securities Corp.	200,000	J. S. Strauss & Co.	200,000
Evans & Co., Inc.	350,000	Sweeney Cartwright & Co.	150,000
Fahnestock & Co.	100,000	Swiss American Corp.	300,000
First of Iowa Corp.	200,000	Thomas & Co.	200,000
First Securities Corp.	300,000	Wallace, Geruldsen & Co.	150,000
Freeman & Co.	300,000	Weeden & Co., Inc.	450,000
Green, Ellis & Anderson	400,000	Wertheim & Co.	1,000,000
Gregory & Sons	1,000,000	C. N. White & Co.	100,000
Halgarten & Co.		F. S. Yantis & Co., Inc.	150,000

Earnings—			
Period End. June 30—	1959—Month—1959	1959—6 Mos.—1958	
Operating revenues	25,017,295	22,621,853	145,201,637
Operating expenses	15,978,444	15,212,836	95,361,598
Federal income taxes	3,491,065	2,749,452	18,458,996
Other operating taxes	1,680,005	1,533,466	10,541,954
Net operating income	3,867,782	3,126,099	20,839,099
Net after charges	3,376,308	2,983,903	17,852,628

**Minneapolis, St. Paul & Sault Ste Marie RR.—Earnings**  
Period End. June 30— 1959—Month—1959 1959—6 Mos.—1958  
Railway oper. revenue \$3,911,166 \$3,672,152 \$20,228,238 \$19,764,088  
Railway oper. expenses 3,467,800 3,209,294 18,569,546 18,094,480  
Net rev. from ry. ops. \$443,366 \$462,858 \$1,658,692 \$1,669,608  
Net railway oper. inc. 87,740 108,128 \*245,537 \*136,178  
\*Deficit.—V. 190, p. 262.

#### Minnesota Mining & Manufacturing Co. — Awarded Contract—

This company, it was announced on July 17, has been awarded a one year research contract by the National Institutes of Health for work on the synthesis of new compounds to be evaluated as possible cancer chemotherapy agents.

Herbert P. Buetow, President, said that in addition to synthesizing a number of new compounds, his firm will also supply additional quantities of compounds submitted by 3M previously which have shown some promise in cancer experiments conducted by the National Institutes of Health on laboratory animals. While results of these first experiments were inconclusive, these compounds will undergo further investigation in the hope that clinical trials for their use in the treatment of cancer patients will ultimately be justified.

In making the announcement, Mr. Buetow pointed out that a number of firms are doing similar work for the National Institutes of Health and added, "We are not as yet certain whether these new compounds can be made, let alone whether they will prove at all effective in cancer treatment. This is strictly a chemical synthesis research contract."

Most of the 3M compounds are members of a new group of alkylating agents which have been under development at 3M for several years. A number of other possible applications for related compounds are under investigation and development.

The \$97,650 contract is on a no fee basis, which means it covers only the actual cost of the new research work. The work is being carried out as a joint effort on the part of 3M's Chemical Division and the Central Research Laboratory.—V. 190, p. 53.

#### Missouri-Illinois RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958	
Railway oper. revenue	\$505,197	\$403,245	\$2,740,978
Railway oper. expenses	309,532	293,830	1,718,600
Net rev. from ry. ops.	\$195,665	\$109,415	\$1,022,378
Net railway oper. inc.	89,412	63,602	563,845

—V. 190, p. 263.

#### Minnesota Mining & Manufacturing Co.—New Plant—

Plans for the construction at Decatur, Ala., of a \$4,500,000 chemical plant were announced on July 20 by Herbert P. Buetow, President.

C. P. Pesek, Vice-President in charge of engineering and staff manufacturing, said the plant will be completed early in 1961 and should be in full operation by the end of the year. Site preparation will begin as soon as all essential local arrangements have been completed, Mr. Pesek said.

The plant, to be built on a 500-acre tract bordering on the Tennessee

river, will be primarily a producer of fluorochlorochemicals, but it will also produce specialty and modified chemicals for internal 3M use.—V. 190, p. 53.

#### Missouri Pacific RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958	
Railway oper. revenue	26,558,083	24,518,877	151,470,590
Railway oper. expenses	19,964,446	19,125,660	114,763,119
Net rev. from ry. ops.	6,593,637	5,393,217	36,707,471
Net railway oper. inc.	2,842,520	2,499,857	16,596,267

—V. 190, p. 263.

#### Monarch Marking System Co.—Registers With SEC—

This corporation, located at 216 South Torrence St., Dayton, O., today filed a registration statement with the SEC covering 100,000 shares of common stock, of which 50,000 shares are to be offered for public sale for the account of the issuing company and 50,000 representing outstanding stock, for the account of the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. McDonald & Co. is listed as the underwriter.

The company specializes in merchandise price marking equipment and tickets, tags and labels. It now has outstanding 350,000 common shares in addition to 25,164 shares of \$25 par preferred and \$1,754,593 of mortgage notes. Net proceeds of its sale of the additional 50,000 common shares will be added to the company's general funds and used to provide additional working capital said to be necessary for its increasing volume of business.

The prospectus lists Edward L. Kohnle as President and Lowell P. Rieger as Senior Vice-President, John E. Kohnle as Vice-President and General Manager, and Frederic L. Rieger as Vice-President of Engineering and Product Development. It also lists eleven selling stockholders, all members of the Rieger, Edward L. Kohnle and Robert C. Kohnle (deceased) families. The present holdings of the three groups amount to 88,809, 87,066, and 88,816 shares, respectively; and they propose to sell an aggregate of 16,709, 16,667, and 16,624 shares, respectively.

#### Montana-Dakota Utilities Co.—Earnings Up—

The company on Aug. 3 reported net earnings of \$2,726,694 after taxes in the six months ended June 30, compared with \$2,492,965 in the first half of last year.

After preferred dividend requirements, the latest period's earnings amounted to \$1.19 a share on 2,000,258 shares of common stock, as against \$1.08 a share on the same basis a year ago.

Operating revenues increased to \$16,807,285 from \$15,048,148. Of the total, gas revenues represented \$10,182,752, up 16½% from \$8,738,916 in the 1958 period. "This substantial increase was due mainly to near normal heating weather this year, as compared with unseasonably warm weather during the first half of 1958," said R. M. Heskett, Board Chairman. Electric revenues were \$6,500,850, up from \$6,195,631.

Operating expenses, depreciation and taxes for the six months increased to \$13,063,918 from \$11,802,410. The rise in operating expenses, totaling \$549,807, was in line with the company's increased production and sales volume, Mr. Heskett said. A substantial portion of the \$395,523 increase in depreciation and general taxes was brought on when the company's new electric generating plant at Sidney, Mont., was placed in operation late in 1958, he said.

Oil income is accruing on production from fields in which the company has an interest and is expected to be approximately 22c a share after taxes for 1959, Mr. Heskett said. Oil production in these areas currently is running more than 950,000 barrels a month as compared with approximately 900,000 barrels a month during the first quarter.

The company's gas and electric service area covers the western Dakotas and large sections of eastern Montana and northern Wyoming.—V. 190, p. 463.

#### Motor Products Corp.—Announces Two Acquisitions—

This corporation has contracted to purchase Braden Winch Co. and Arrow Gear Co., it was jointly announced by Motor Products President Ray Nigro and John E. Mabey, President of Braden Winch and Arrow Gear.

Braden Winch and Arrow Gear, located in the Greater Tulsa Area at Broken Arrow, Okla., manufacture truck and tractor winches, hoists, speed reducers, power takeoffs, special transmissions and gear boxes. These products are distributed nationally through a network of more than 200 dealers, according to Mr. Mabey.

Mr. Nigro said that the two companies will be operated as divisions of Motor Products.

Mr. Nigro said that average annual sales of the two companies approximate \$4 million, and that their pre-tax earnings are equivalent to about \$2.50 a share of Motor Products' stock.—V. 190, p. 54.

#### Motorola Inc.—To Enter Closed Circuit TV—

Motorola is entering the closed circuit television business, demonstrating its new product line for the first time Aug. 3, at a communications convention in Denver, Colo.

In announcing the new endeavor, Arthur L. Reese, Vice-President, Communication & Industrial Electronics Division, said, "Motorola's entrance into this growing field is another move to widely diversify the electronic product lines of the division. While the industrial division has concentrated in the past on a variety of radio communications products, especially two-way mobile radio and microwave relay systems, the introduction of closed circuit television, and the recent inauguration of a test instrument line have further diversified its interests."

Unlike most manufacturers in the closed circuit television field, he said, "Motorola will handle all distribution through a nationwide factory sales organization, enabling complete system design, engineering and maintenance service."—V. 190, p. 361.

#### Nafi Corp., Oakland, Calif.—Acquisition—

This corporation has purchased Oregon Television, Inc., which operates Television Station KPTV in Portland, Ore., and, subject to the approval of the Federal Communications Commission, is negotiating to acquire KCOP Television, Inc., which operates Station KCOP in Los Angeles, Calif. John C. Bannister, President, announced on Aug. 5. The Federal Communications Commission approved the Oregon Television purchase on July 23.

It is contemplated that the two television stations will be operated as wholly-owned subsidiaries of the corporation, and that they will contribute materially to the company's earnings.

"We consider the broadcasting business, like the oil and gas business, a growth opportunity and expect to increase our investment in this field to attain greater efficiency in operations," Mr. Bannister said. "Several other additional TV and radio properties are currently being considered for purchase."

The corporation paid approximately \$3,800,000 for all of the issued and outstanding shares of stock of Oregon Television, Inc. Of this, approximately \$800,000 represented NAFT's own cash, the balance being obtained through a five-year loan agreement, on which NAFT will be personally liable only to the extent of \$1,000,000, Mr. Bannister said.

Harry L. (Bing) Crosby, Jr. will be Chairman of the Board and Kenyon Brown, President of the two television subsidiaries. Both have been active in television as owners of KCOP.—V. 189, p. 2353.

#### National Lead Co.—Exchange Offer—

On June 23, 1959 National Lead Co. entered into an Exchange Agreement providing for the acquisition by National subject to the requisite approval of the stockholders of Goldsmith Bros. Smelting & Refining Co. of the assets of Goldsmith in exchange 28,863 shares of common stock (par \$5) of National, and the dissolution and liquidation of Goldsmith. On July 7, 1959 the stockholders of Goldsmith, at a special meeting thereof, approved such exchange and authorized such dissolution and liquidation. Upon such liquidation the stockholders of Goldsmith are to receive such Common Stock of National.

In the view of the Securities and Exchange Commission, certain of these stockholders who are in a control relationship to Goldsmith, and since they have advised National that they may publicly offer for sale all or part of such common stock of National they receive (directly or indirectly) "underwriters" (as that term is defined in the Securities Act of 1933) of any such Common Stock so offered. The Common Stock of National to be received (directly or indirectly)

by the selling stockholders on the liquidation of Goldsmith is hereinafter called the "Registered Stock".

The Registered Stock is listed, or listed on notice of issuance, on the New York Stock Exchange. The selling stockholders have agreed that they will not offer or sell (or cause or permit to be offered or sold) any of the Registered Stock to the public in the United States prior to the effective date of the registration statement (Aug. 4) and that within the period of two years after such effective date they will not so offer or sell any of the Registered Stock to the public in the United States otherwise than in transactions on the New York Stock Exchange (regular way, by special or secondary offering or otherwise on the Exchange). National will receive no part of the proceeds of any sales of the Registered Stock by the Selling Stockholders.

The closing price of the common stock of National on the New York Stock Exchange on June 23, 1959 was \$122½ per share. This exchange offering has been completed.—V. 190, p. 54.

#### National Malleable & Steel Castings Co. — Receives Order—

The company on July 16 announced receipt of the first large volume order from the Grace Line, Inc., for its recently announced National Speedloader System of containerized cargo handling.

National Speedloader equipment involved in the purchase includes corner castings for 1,500 containers being produced by Highway Trailer Co., Edgerton, Wis., and lifting spreaders for use on ship gantry cranes, the latter being manufactured by Pacific Coast Engineering Corp., Alameda, Calif. Anchor castings for securing containers to ship decks are being supplied to Maryland Shipbuilding & Drydock Co.

Conversion of two Grace Line ships, the "Santa Eliana" and the "Santa Leonor," to the National Speedloader System of lift-on-containerization is being performed in the Baltimore yards of Maryland Shipbuilding & Drydock Co. Each ship will carry 476 containers. Containers are 17 x 8 x 8 feet, each with a capacity of over 40,000 lbs. for dry cargo.—V. 190, p. 54.

#### National Packaging Corp.—Common Capital Stock Offered—First Securities Corp., of Fort Wayne, Ind., on Aug. 3 publicly offered 32,800 shares of common capital stock (par \$1) at \$5 per share.

**PROCEEDS**—The net proceeds will be used for machinery and equipment, stock molds and patterns, raw materials, finished inventory, leasehold improvements, office furniture and equipment, and for working capital.

**BUSINESS**—The company was incorporated under Indiana law on June 25, 1959. The company's plant and offices are located on leased premises at 3002 Brooklyn Avenue, Fort Wayne, Ind. The company will be engaged in the manufacture, sales and distribution of functional and decorative inserts to be used in the packaging industry.—V. 190, p. 263.

#### National Securities & Research Corp.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 8, 1959 covering \$5,000,000 of National Growth Investment Plans for the accumulation of shares of the Growth Stocks Series of National Securities Series, an investment company.—V. 190, p. 263.

#### National Telepix, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 4 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Chauncey, Walden, Harris & Freed, Inc., 580-53 Avenue, New York, N. Y.

The proceeds are to be used for acquisition of film properties; for prints equipment, machinery and supplies and working capital.

#### National Vulcanized Fibre Co.—New Division—

The formation of a new operating division known as the Growth Products Division has been announced by Eugene R. Perry, President.

Mr. Perry announced that the new division will be responsible for the company's plans that may involve exploitation of new products and acquisitions or mergers of new production services or facilities. "Its primary responsibility," Mr. Perry said, "will be directed toward the growth operations that are developed in the company." Mr. Perry stated that the immediate activity of the division will include National's fabricating operations at Chicago, Los Angeles and Toronto, Canada, and the Lestershire Spool and Bobbin plant in Johnson City, New York.—V. 190, p. 54.

#### Naturizer Co.—Debentures Offered—The company on July 9 publicly offered \$250,000 of 6% convertible debentures due July 1, 1964 and convertible into units of common stock at \$40 per unit. (Each unit consists of one share of class A, voting, with three shares class B, non-voting. No underwriting was involved).

**REDEMPTION FEATURES**—At any time after July 1, 1960, upon 30 days' written notice to the registered owner, the company can recall all or a part of the debentures sold under this offering. During the 30-day period after notification the owner may choose to convert his debenture into units of common stock or to be paid 105% of the principal plus interest accrued to 30 days following the date of notification of recall.

These debentures shall be subordinated to all indebtedness or liability of the company to any creditor for money borrowed or money advanced, whether secured or unsecured, and to claims of general creditors. However, these debentures shall take priority over the claims of common shareholders of the company.

**PROCEEDS**—The net proceeds will be used for retirement of present mortgage notes, working capital, and for general corporate purposes.

**BUSINESS**—This company, whose address is P. O. Box 775, Norman, Okla., is the inventor and originator of the Naturizer Process of waste disposal.—V. 189, p. 2678.

#### Niagara Fire Insurance Co.—Two New Directors—

Louis S. Cates, Chairman of the Board of Phelps Dodge Corp. and Dale E. Sharp, President of Morgan Guaranty Trust Co., have been elected directors.

Mr. Cates has been a director of The Continental Insurance Co. of the Group since 1942. He is also a director of Phelps Dodge Copper Products Corp., Phelps Dodge Mercantile Co. and Phelps Dodge Refining Corp.

Mr. Sharp is a director and Chairman of the executive committees of The Yorkshire Insurance Co. of New York and the Seaboard Fire & Marine Insurance Co., member companies of the American Fire & Marine Group. He is also a director of Wilson & Co., Inc., Chicago; Standard Accident Insurance Co., Detroit; Planet Insurance Co., Detroit; and Pilot Insurance Co., Toronto.—V. 189, p. 49.

#### Niagara Share Corp.—Assets Increased—

As of July 31—	1959	1958
Total net assets	\$64,883,914	\$48,372,478
Shares outstanding	1,802,703	1,802,703
Net asset value per share	\$35.99	\$26.83

\*After deducting dividend of 25 cents per share, payable Sept. 14, 1959 to stockholders of record Sept. 1, on the increased amount of stock to be outstanding after the 50% stock distribution on Aug. 20, 1959.—V. 189, p. 1678.

#### Northeast Furniture Center, Inc., Westbury, N. Y.—Files With Securities and Exchange Commission—

The corporation on Aug. 4 filed a letter of notification with the SEC covering 600 shares of class B common stock (no par) to be offered at \$500 per share, without underwriting.

The proceeds are to be used to purchase furniture, fixtures and equipment and for working capital.

#### Northern Natural Gas Co.—Partial Redemption—

The company has called for redemption on Oct. 1, next, 10,000 shares of its 5½% cumulative preferred stock at \$100 per share, plus dividends of \$1.37½ per share. Shares are to be drawn from stock of record Aug. 20, 1959.—V. 190, p. 567.



**Northern States Power Co. (Minn.)—Stock Offering 96.5% Subscribed**—A total of 96.5% of the company's common stock offering of 952,033 shares was subscribed for by holders of subscription warrants and employees, it was announced on Aug. 13. The subscription period for the stock offering expired Aug. 11.

Holders of subscription warrants bought 845,251 shares or 88.8% of the total offering. Employees purchased 73,402 shares or 7.7% of the offering. The remaining 33,380 shares are being sold to underwriters headed by Merrill Lynch, Pierce, Fenner and Smith.

More than 27% of NSP employees bought an average of 38.5 shares each. The total of employees subscribing to the common stock offering was 1,909.

Total proceeds of the sale of stock will amount to \$20,944,725. This will be used to pay outstanding bank loans and to finance construction expenditures of the company. For details, see V. 190, p. 463.

#### Nuclear-Chicago Corp.—Establishes New Division—

This corporation has announced the establishment of a new Industrial Division to better serve the rapid growth of interest by industrial firms in practical applications of radioisotopes to production processes.

O. Kenton Neville, Ph.D., former director of the Technical Division of Nuclear-Chicago, has been elected a Vice-President of the company and will head the new Industrial Division. His group will handle marketing, application engineering, and design engineering of products for plant, production, and test use.—V. 190, p. 264.

#### Nucleonics, Chemistry & Electronic Shares, Inc.—Asset Value Up—

	1959	1958
As of July 22—		
Total net assets	\$6,234,000	\$2,873,158
Shares outstanding	431,357	321,986
Net asset value per share	\$14.42	\$8.92

—V. 190, p. 264.

#### Ohio Bell Telephone Co.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Operating revenues	23,762,713	20,277,590
Operating expenses	13,919,215	12,658,852
Federal income taxes	4,169,041	3,111,630
Other operating taxes	1,745,298	1,564,538
Net operating income	3,929,159	2,942,570
Net after charges	3,991,641	3,025,287

—V. 190, p. 264.

**Ohio Oil Co.—Exchange Offer**—This company via a prospectus dated July 20 is issuing 874,422 shares of common capital stock (without par value), being exchanged for the outstanding shares of stock of Aurora Gasoline Co. which the holders of that company have agreed to exchange such shares of Aurora for shares of the Ohio Oil Co., at the following rates of exchange: The rate of 25 such shares of The Ohio Oil Co. for each share of preferred stock of Aurora, 5,784,338 such shares of The Ohio Oil Co. for each share of common stock of Aurora and 5,784,338 such shares of The Ohio Oil Co. for share of class A common stock of Aurora. These shares on July 24 were added to the Ohio Oil shares being traded on the New York Stock Exchange.—V. 189, p. 2893.

**Olson Construction Co.—Debentures Offered**—Ellis-Holyoke & Co. on Aug. 4 publicly offered \$300,000 of 6% subordinated debentures dated July 1, 1959 and due July 1, 1964. The debentures are being offered in 300 units of \$1,000 each, at par plus accrued interest.

**REDEMPTION PROVISIONS**—The debentures are redeemable at the option of the company, in whole or in part, at any time, or from time to time prior to maturity, in the order of their respective serial numbers (from 1 to 300, inclusive), upon at least 30 days' notice as provided in the Indenture, upon the payment of 102% of the principal amount with accrued interest to date of redemption.

**PROPOSED PRIVATE PLACEMENT**—The company has carried on preliminary negotiations for the private placement of \$200,000 of its senior notes. No commitment for purchase of such notes has been received by the company. If such notes are issued, the debentures offered hereby will be junior and subordinated to such senior notes.

**PROCEEDS**—The net proceeds will be used for reduction of short-term bank borrowings, and for financing construction in process, principally the Gateway Shopping Center at Lincoln, Neb.

**BUSINESS**—The company was founded by Charles J. Olson in 1884 in Lincoln, Neb. It was incorporated in 1914 by Charles J. Olson and C. Henry Meyer. Since its founding the company has continuously been engaged in the construction and remodeling of commercial institutional and governmental buildings.

	Authorized	Outstanding
6% subordinated debentures	\$300,000	\$300,000
Common stock (par \$100)	8,000 shs.	4,653 shs.

—V. 190, p. 264.

**Ozark Air Lines, Inc.—Rights Offering to Stockholders**—The company offered pre-emptive rights to the holders of its class A and class B common (not including class B common stock held by voting trustees) and holders of voting trust certificates for class B common stock, on the basis of one share of general common stock (par \$1) for each nine class A and B common, or voting trust certificates held of record July 6 at a subscription price of \$4.25 per share. The rights offering expired at 3 p.m. (EDT) on July 20.

This offering was underwritten by a group headed by Newhard Cook & Co. and Yates, Heitner & Woods, both of St. Louis, Mo. Of the general common stock offered, 10,292 shares were subscribed for by shareholders at a price of \$4.25 per share, for total proceeds to the company of \$43,741. The remaining 122,652 shares were purchased by Newhard Cook & Co. and Yates, Heitner & Woods on July 27 at a price of \$4.50 per share, with a dealer's concession of 35 cents per share.

**PROCEEDS**—The net proceeds will be used for purchase of ground support equipment, extension, development and introductory costs of new F-27 aircraft and equipment and for working capital.

**BUSINESS**—The company was incorporated under the law of the State of Missouri on Sept. 1, 1943. It engages in the scheduled air transportation of persons, property and mail in interstate commerce as authorized by a Certificate of Public Convenience and Necessity issued by the Civil Aeronautics Board. Its principal offices are located at Lambert Field, St. Louis, Mo.

**ACQUISITION OF NEW FLIGHT EQUIPMENT**—The company has contracted with the Fairchild Engine & Airplane Corp., Hagerstown, Md., to purchase three Model F-27 Friendship propjet aircraft. As part of this acquisition program, it has agreed to purchase four Rolls-Royce RDA-6 Dart Engines for use as spares from Capital Airlines, Inc., Washington, D. C., radio communications and navigation equipment from Lear, Inc., Santa Monica, Calif., and plans to order additional propellers and other spare parts in the near future.

CAPITALIZATION GIVING EFFECT	TO PRESENT FINANCING	
	Authorized	Outstanding
*5% notes payable to banks-----	\$1,316,170	\$1,191,123
6% note payable to First National Bank, Minneapolis, Minn., maturing March 10, 1962-----	100,000	63,573
5% note payable to Shell Oil Company, St. Louis, Mo., maturing Oct. 1, 1961-----	8,442	7,846
5½% note payable to City National Bank and Trust Co., Kansas City, Mo., maturing May 21, 1969-----	2,118,996	2,118,996
Capital stock:		
Class A common (par \$1)-----	451,498 shs.	451,498 shs.
Class B common (par 40 cents)-----	745,000 shs.	745,000 shs.
General common (par \$1)-----	803,502 shs.	282,506 shs.

\*A portion of these obligations matures each year through 1964. 1732,500 shares of class B common stock have been deposited with and transferred to Laddie Hamilton, Barak T. Mattingly (deceased) and Floyd W. Jones, voting trustees, under a voting trust agreement dated Sept. 20, 1950. The beneficial ownership of this stock is represented by class B common stock voting trust certificates issued by the voting trustees. The trust terminates on Jan. 3, 1965. The powers of voting trustees vested in Messrs. Hamilton and Jones upon the death of Mr. Mattingly, as provided by the voting trust agreement.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase at a price of \$4 per share the percentage set forth opposite their names of that portion of the 132,944 shares of general common stock not purchased by the holders of class A and class B common stock (not including class B common stock held by voting trustees) and Class B common stock voting trust certificates:

Yates, Heitner & Woods	23½%	McCourtney, Breckenridge & Co.	7%
Newhard, Cook & Co.	23½%	I. M. Simon & Co.	6%
Reinholdt & Gardner	9%	Smith, Moore & Co.	6%
Stifel, Nicolaus & Co., Inc.	9%	Fusz-Schmelzle & Co., Inc.	5%
Stix and Company	3%	Edward D. Jones & Co.	3%

—V. 189, p. 2460.

#### Pacific Clay Products—Earnings 32% Higher—

Sales for the first half of 1959 increased 18% over the same period a year ago, while earnings rose 32%. John D. Fredericks, President, announced on July 15 in an interim report to shareholders.

For the six months ended June 30, 1959, net sales and other income totaled \$5,277,989 compared with \$4,459,333 for the like period of 1958. After all charges, net income in the first half of this year amounted to \$655,636, equal to \$1.02 per share based on 645,321 shares of capital stock outstanding on June 30, 1959. Net income for the corresponding months of 1958 totaled \$497,526, or 77 cents per share on 645,355 shares, after adjustment for the 25% stock dividend paid on April 21, 1959.

Second quarter sales were \$3,178,004 compared with \$2,583,792 in the like period a year earlier, while net income increased to \$438,850 or 68 cents per share from \$329,131 or 51 cents a share in 1958.

Capital expenditures for the current year will approximate \$1,000,000, it is announced.—V. 189, p. 1470.

#### Pacific Outdoor Advertising Co.—Registers With SEC

This company, located at 995 North Mission Road, Los Angeles, Calif., on Aug. 10, filed a registration statement with the SEC covering \$850,000 15-year 6% subordinated debentures, due Sept. 1, 1974, with attached warrants for the purchase of 30,600 shares of common stock, together with 50,000 shares of common stock. The company proposed to offer the debentures (with warrants) and 40,000 common shares for public sale through Lester, Ryons & Co. and Wagnerseller & Durst, Inc. The remaining 10,000 common shares are to be offered for public sale by the present holders thereof. The public offering price and underwriting terms of each issue is to be supplied by amendment. Warrants covering 11,988 common shares will be issued to the underwriters without payment of additional consideration.

The company and its subsidiaries are primarily engaged in the ownership and operation of billboards in Southern California.

Net proceeds of its sale of debentures and stock will be used for purchase of advertising structures and poster panels, payment of principal installments on purchases of two poster and outdoor advertising companies, the purchase of motor trucks, the payment of certain indebtedness, and the payment of Federal and state tax liabilities.

The principal stockholders are American Home Products Corp. (16,584 shares); Hal W. Brown, Board Chairman (20,493); Hal W. Brown, as Trustee for his two children (41,024); and Wagnerseller & Durst Securities Corp. (27,040). They propose to offer for public sale 1,658, 1,536, 4,102 and 2,704 shares, respectively. Approximately 39% of the stock of Wagnerseller & Durst Securities Corp. is owned by minority stockholders of Wagnerseller & Durst, Inc.—V. 186, p. 1153.

#### Pacific Telephone & Telegraph Co.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Operating revenues	85,837,487	76,588,508
Operating expenses	52,192,776	47,876,095
Federal income taxes	11,173,000	9,442,000
Other operating taxes	8,428,830	6,839,942
Net operating income	14,042,881	12,380,471
Net after charges	12,087,466	10,531,926

V. 190, p. 362.

#### Pan American Sulphur Co.—Production Increased—

This company produced its three millionth ton of sulphur from its Jalitpan, Veracruz, mine on June 28, 1959, according to Harold H. Jaquet, President of Azufrera Panamericana, S. A. de C. V., its Mexican subsidiary.

Formal production was initiated early in 1955 and has been increased year by year. Anticipated production during 1959 should exceed 800,000 tons.

Pan American Sulphur Co. became the third largest producer and marketer of sulphur in 1956, its first full year of production and sales.—V. 190, p. 159.

#### Pan American World Airways, Inc.—Debenture Rights Offering 95.8% Subscribed—

This corporation received subscriptions for \$45,020,500 principal amount of 4½% convertible subordinated debentures due 1979, or 95.8% of the total of \$46,971,000 debentures offered to holders of the capital stock under rights which expired Aug. 12, 1959. The unsubscribed balance of the debentures was purchased by the underwriting group headed by Lehman Brothers and Hornblower & Weeks and placed with investors.—V. 190, p. 464.

#### Pacific Gas & Electric Co.—Bidding Date Announced

It was recently announced that the company will receive bids up to 8:30 (PDT) on Aug. 25 at the office of the Vice-President and Treasurer of the company, 2nd Floor, 245 Market St., San Francisco 6, Calif., for the purchase from it of \$65,000,000 of first and refunding mortgage bonds, series EE, due June 1, 1991.—V. 190, p. 568.

#### Pan-Alaska Corp.—Registers With SEC—

This corporation with offices at 539 Texas National Bank Building, Houston, Texas, filed a registration statement with the SEC on Aug. 7, 1959, covering 2,612,480 shares of common capital stock.

Pan Alaska was organized under Texas law in 1959. It was organized for the purpose of prospecting for and obtaining oil, gas, or other minerals and to engage in the general oil and gas business by buying, selling, and otherwise trading in mineral leases, lands, and/or the products or by-products of mineral lands. In May, 1959, the Alaska Company was merged into Pan-Alaska, in connection with which 199,840 shares of Pan-Alaska stock were issued for the Alaska Company stock. The Alaska Company was organized in 1956 to acquire options on oil and gas leases in Alaska, and it held options on certain leases covering Federal land in Alaska received in exchange for its stock. These options have since been exercised.

Marine Drilling, Inc., which is engaged in the drilling business in the Gulf of Mexico area and has oil interests in undeveloped acreage in Texas, Louisiana and Tennessee, owns 680,000 shares of Pan-Alaska stock acquired at 10 cents per share; and it also has options to acquire an additional 2,680,000 shares at 10 cents per share. The

World Credit Corp., of New Orleans, also owns 500,000 shares, purchased at 10 cents per share. Marine Drilling proposes to issue to its stockholders, rights to purchase two shares of Pan-Alaska common at 20 cents per share for each share of Marine Drilling stock held. Marine Drilling plans to sell 250,000 shares of Pan-Alaska stock now held in an exercise options to acquire sufficient additional stock to cover sales pursuant to this offering. Public offering of unsubscribed shares is to be made at 20 cents per share by Crerie & Company and Clark, Landstreet & Kirkpatrick, Inc., for which they will receive a discount of two cents per share sold. The underwriters also will receive options from Marine covering 260,000 shares, exercisable at 20 cents per share. Frank H. Crerie has received 50,000 shares for services rendered.

The proceeds of the sale of 250,000 shares now owned by Marine Drilling will be retained by it. The balance of the net proceeds will be paid to Pan-Alaska for the exercise of options and as a contribution to capital. The funds will be used by Pan-Alaska for delay rentals, the acquisition of additional oil and gas leases, the development of such leases and leases presently held, and for operating expenses.

The prospectus lists W. S. Wallis as President. He is also an officer of Marine Drilling. Management officials own 176,668 of the outstanding shares of Pan-Alaska stock.

#### Parke-Davis & Co.—Earnings Up 2½%—

This company reported net sales for the first half of this year totaled \$90,792,160, up 9% over the \$83,211,363 reported at mid-year in 1958.

Earnings were up 2½% to \$13,737,388 for the initial six months of 1959, equal to 93 cents on each of the 14,819,673 common shares outstanding. This compares with 1958 first half earnings of \$13,405,132 or 91 cents a share calculated on the basis of the three-for-one stock split effected in November, 1958.

During the second quarter of 1959, the company had net sales of \$45,942,090 and earnings of \$6,835,400 against \$40,340,269 in sales and \$6,265,485 in earnings for the second three months of 1958. Parke-Davis previously reported 1959 first quarter sales of \$44,850,070 and earnings of \$6,901,988.

The company will pay an estimated income tax of \$14,141,000 on first-half operations this year, as compared with \$13,748,000 for the comparable period in 1958.

Parke-Davis, which has made a profit every year since 1876, will pay its 287th consecutive dividend on July 31 to approximately 38,000 stockholders. The payment, 25 cents a share, will exceed \$3,700,000.—V. 190, p. 159.

#### Pennsylvania RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Railway oper. revenue	82,311,122	70,156,218
Railway oper. expenses	64,577,741	59,827,142
Net rev. from ry. ops.	17,733,381	10,329,076
Net railway oper. inc.	6,311,213	1,078,428

\*Deficit.—V. 190, p. 264.

#### Philips Electronics, Inc.—Earnings Up 170%—

Net sales for the first half year ended June 30, 1959, totaled \$9,917,648, an increase of 45% over sales for the first half of last year, Arie Vernes, President, disclosed on Aug. 10 in an interim report to stockholders.

Net income after all charges totaled \$1,058,676, or 170% ahead of the same period last year. On a per-share basis, earnings equaled \$1.17 for the first half of this year, as compared with 43 cents for the comparable period of last year.

Stockholders were reminded in the report of the recent announcement that the company is planning a three-way merger which will include the Anchor Scrum Co., of St. Joseph, Mo.; and The Islands Gas & Electric Co. This merger, which is subject to stockholders' approval by the three companies concerned, will mark the initial step of Philips Electronics, Inc. into the increasing and expanding fields of medicines, pharmaceuticals and associated fine chemicals.

The resultant corporation is to be known as Philips Electronics & Pharmaceutical Industries Corp. Mr. Vernes told the stockholders that it is expected that the new company will be substantially larger than the present Philips Electronics, Inc. and "will be, we believe, in a position to accelerate our policy of growth and expansion."—V. 189, p. 2789.

#### Phillips Petroleum Co. (& Subs.)—Earnings Up—

Six Months Ended June 30—	1959	1958
	\$	\$
Gross income	597,579,181	512,433,069
Purchases of crude oil, petroleum products, and merchandise	270,528,125	238,711,939
Operating and general expenses, taxes other than Federal income taxes, and interest	189,336,510	170,805,475
Depletion of leaseholds and development costs, depreciation, and retirements	85,902,152	61,393,279
Provision for Federal income taxes	*27,603,600	5,110,900
Net income	*53,208,794	36,411,576
Shares outstanding at end of period	34,357,580	34,352,152
Net income per share	\$1.55	\$1.06

\* 1959 earnings include \$4,857,000 resulting from: (1) non-recurring profit of \$7,857,000, after provision for income taxes, realized from the sale of partial interests in certain oil and gas leases, and (2) an increase of \$3,000,000 in provision for Federal income taxes due to changing accounting policy to record taxes deferred by using declining-balance depreciation in the determination of taxable income.

Cash and government securities totaled \$113,000,000 at June 30. Capital expenditures were \$55,000,000 in the first six months and are estimated to total \$135,000,000 for 1959, approximately the same as for 1958. During the first half of 1959 long-term debt was reduced by \$13,000,000, including a \$10,000,000 prepayment on Phillips Chemical Co.'s term bank loan. No bank borrowing is contemplated for 1959.

Phillips is selling to North American Aviation, Inc., its interest in Astrodyne, Inc., formed jointly by the two companies in January 1958 to conduct solid rocket fuel activities at Air Force Plant #4 near McGregor, Texas. This sale will not terminate the company's interest in research in its own laboratories on fuels relating to petroleum raw materials and on energy sources of advanced types. Development of mechanical equipment and mass production of rockets and missiles engines, however, has become less closely aligned with Phillips general fields of activity.—V. 190, p. 159.

#### Piedmont & Northern Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Railway oper. revenue	\$445,900	\$386,242
Railway oper. expenses	237,532	218,403
Net rev. from ry. ops.	\$208,368	\$167,839
Net railway oper. inc.	53,395	53,610

—V. 190, p. 264.

#### Pittsburgh & Lake Erie RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
	\$	\$
Railway oper. revenue	\$3,739,199	\$2,636,266
Railway oper. expenses	2,937,461	2,552,278
Net rev. from ry. ops.	\$801,738	\$83,988
Net railway oper. inc.	1,059,375	643,381

\*Deficit.—V. 190, p. 568.

#### Polaroid Corp.—Sales and Earnings Higher—

The corporation on July 21 reported sales for the second-quarter of \$16,012,000 compared with \$13,152,000 for the second-quarter of 1958; and net earnings were \$1,471,000 compared with \$1,131,000; equivalent to 38c per common share, compared with 30c.

For the first half of the fiscal year to June 30, sales were \$30,752,000, compared with \$24,835,000 for the same period in 1958. Net earnings were \$2,989,000 compared with \$2,313,000 for last year equivalent to 77c common share, compared with 62c.—V. 189, p. 1798.

(Continued on page 52)



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A C F Industries (quar.)	62½c	9-15	8-28
Abbott's Dairies (quar.)	25c	9-1	8-14
Extra	10c	9-1	8-14
Abitibi Power & Paper Ltd., com. (quar.)	142½c	10-1	9-1
4½% preferred (quar.)	128½c	10-1	9-1
Aeroquip Corp. (stock dividend)	3%	9-23	8-24
Alden's, Inc. common (quar.)	30c	10-1	9-10
4½% preferred (quar.)	\$1.06¼	10-1	9-10
Allied Gas Co. (quar.)	30c	9-1	8-19
American Chicle Co. (quar.)	40c	9-10	8-19
American Hair & Felt, common (quar.)	25c	10-10	9-30
\$6 preferred (quar.)	\$1.50	10-1	9-21
American Home Assurance Co., com. (quar.)	35c	9-1	8-17
\$4.64 preferred (quar.)	\$1.16	9-1	8-17
American Investment Co. of Illinois—			
Common (quar.)	25c	9-1	8-17
5½% preferred (quar.)	\$1.31¼	10-1	9-15
American Surety (N. Y.), (stock dividend)	4%	10-1	9-4
American Writing Paper (quar.)	40c	9-8	8-24
Archer-Daniels-Midland Co. (quar.)	50c	9-1	8-20
Ashdown (J. H.) Hardware Co. Ltd.—			
Class A (quar.)	115c	10-1	9-10
Associates Investment (quar.)	65c	10-1	9-14
Atlanta Gas Light, common (quar.)	45c	9-1	8-21
4.60% preferred (quar.)	\$1.15	9-1	8-21
4.50% preferred (quar.)	\$1.12½	9-1	8-21
4.44% preferred (quar.)	\$1.11	9-1	8-21
Auto Electric Service Co., Ltd. (quar.)	125c	9-15	8-21
Class A (quar.)	112½c	9-15	8-21
B S F Company	15c	9-28	9-8
(3-for-2 split subject to approval of stockholders Sept. 24)			
Bangor Hydro-Electric, common (quar.)	50c	10-20	9-25
4% preferred (quar.)	\$1	10-20	9-25
4½% preferred (quar.)	\$1.06	10-20	9-25
7% preferred (quar.)	\$1.75	10-20	9-25
Barden Corp. (quar.)	12½c	9-10	8-26
Beau Brummel Ties (quar.)	10c	9-11	8-26
Belding Heminway Co. (increased)	17½c	9-15	9-1
Bell & Gossett Co. (quar.)	15c	9-1	8-20
Bigelow-Sanford Carpet, 4½% pfd. (quar.)	\$1.12½	9-1	8-24
No action taken on common payment at this time.			
Bird & Son, 5% preferred (quar.)	\$1.25	9-1	8-19
Blue Bell, Inc. (quar.)	20c	9-1	8-21
Blyvooruitzicht Gold Mining Co., Ltd.—			
American shares	13c	3-18	6-30
Boeing Airplane Co. (quar.)	25c	9-10	8-20
Booth Fisheries (quar.)	25c	9-1	8-21
Stock dividend	5%	10-1	9-10
Boyles Bros. Drilling Co., Ltd.—			
60c partic., class A (quar.)	15c	9-1	8-18
Brach (E. J.) & Sons (quar.)	\$1.25	10-1	9-4
British-American Tobacco Co. Ltd.—			
Amer. dep. rcts. ord. regis. (interim)	7d	10-9	8-24
Amer. dep. rcts. ord. bearer (interim)	7d	10-9	8-24
Brown & Bigelow (quar.)	25c	9-14	8-24
Buchanan Steel Products Corp. (stk. divd.)	20%	9-15	8-20
Canal-Randolph Corp.	10c	9-30	9-15
Carnation Company, common (quar.)	35c	9-15	9-7
3½% 1st preferred (quar.)	93¾c	10-1	9-15
Catelli Food Products, Ltd., class A (quar.)	113c	8-31	8-17
Extra	112c	8-31	8-17
Class B (quar.)	125c	8-31	8-17
Extra	112c	8-31	8-17
Caterpillar Tractor Co.—			
Stockholders approved a three-for-one split of the com. shr. effective Aug. 21			
Champion Mutual Fund (Canada)	15c	8-31	8-14
Chicago Title & Trust Co. (quar.)	\$1	9-5	8-24
Civic Finance Corp.	15c	9-1	8-20
Civil Service Employees Insurance Co.	55c	9-15	8-31
Clark Equipment Co. (quar.)	50c	9-10	8-21
Columbia Broadcasting System (quar.)	30c	9-11	8-28
Consolidated Gas Utilities Corp. (quar.)	22½c	9-15	8-25
Cornell Paperboard Products (quar.)	25c	9-10	8-20
Credit Finance Service Inc., class A (quar.)	12½c	10-1	9-10
Class B (quar.)	12½c	10-1	9-10
6% conv. preferred (quar.)	\$1.50	10-1	9-10
Crescent Petroleum Corp., 5% pfd. (quar.)	31¼c	9-30	9-14
Cribben & Sexton Co.—			
4½% conv. preferred (quar.)	28½c	9-1	8-17
Crown Mines, Ltd.	\$21c	8-15	6-30
Crum & Forster (quar.)	50c	9-10	8-25
Cuno Engineering Corp., com. (quar.)	12½c	9-1	8-20
\$1 preferred (quar.)	25c	9-1	8-20
Curtis (Helene) Industries, Inc. (see Helene Curtis Indus.)			
Cyprus Mines Corp. (quar.)	25c	9-10	8-28
Dagfontein Mines, Ltd.—			
American shares	28c	8-15	6-30
Dayton & Michigan RR., common (s-a)	87½c	10-1	9-15
8% preferred (quar.)	\$1	10-6	9-15
Dayton Power & Light, common (quar.)	60c	9-1	8-17
3.75% preferred A (quar.)	93¾c	9-1	8-17
3.75% preferred B (quar.)	93¾c	9-1	8-17
3.90% preferred C (quar.)	97½c	9-1	8-17
Del Monte Properties (quar.)	40c	9-1	8-15
Extra	40c	9-1	8-15
Dentists' Supply Co. of New York (quar.)	25c	9-1	8-20
Development Corp. of America—			
\$1.25 conv. preferred (quar.)	31¼c	9-1	8-20
Disney (Walt) Productions (quar.)	10c	10-1	9-11
Dominion Tar & Chemical Ltd., com. (quar.)	\$15c	11-2	10-1
\$1 pref. (quar.)	\$25c	10-1	9-1
Dorr-Oliver Inc., common (quar.)	10c	9-1	8-20
\$2 preferred (quar.)	50c	9-1	8-20
Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
Draper Corp. (quar.)	25c	10-1	9-4
Drexel Furniture (quar.)	35c	9-1	8-11
Eastern Racing Association, common (quar.)	7½c	10-1	9-15
\$1 preferred (quar.)	25c	10-1	9-15
Electronics Investment	3c	8-26	8-4
Elizabethtown Consolidated Gas (quar.)	40c	9-15	8-26
Employers Reinsurance Corp. (quar.)	35c	8-25	8-14
Erie & Pittsburgh RR. (quar.)	87½c	9-10	8-31
Equity Corp., \$2 conv. pfd. (quar.)	50c	9-1	8-21
(No action taken on com. payment at this time)			
Faber, Coe & Gregg, Inc. (quar.)	85c	9-1	8-17
Federal Pacific Electric (quar.)	20c	9-15	9-1
Stock dividend	5%	9-25	9-1
Fed-Mart Corp. (quar.)	5c	9-1	8-15
Quarterly	5c	12-1	11-14
Federal Chemical Co.	\$1	9-1	8-20
Ferro Corp. (quar.)	30c	9-21	9-4
Finance Co. of America (quar.)	40c	9-15	9-4
First National Stores (quar.)	50c	10-1	9-4
Flying Tiger Line, Inc., 5% pfd. (s-a)	25c	12-15	10-30
Formprag Company (s-a)	20c	8-31	8-21
Fort Pitt Bridge Works (quar.)	25c	9-1	8-14

Name of Company	Per Share	When Payable	Holders of Rec.
Frontier Refining, common (quar.)	5c	9-15	9-1
1% preferred (quar.)	\$1.75	9-1	8-15
Garlock Packing (increased quar.)	30c	9-25	9-11
General Portland Cement	\$1	9-3	9-11
General Precision Equipment—			
\$3 preferred (quar.)	75c	9-15	8-28
\$1.60 preferred (quar.)	40c	9-15	8-28
\$2.88 junior preferred (initial)	53c	9-15	8-28
Geo. Putnam Fund of Boston—			
Certificates of beneficial interest	10c	9-21	8-31
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15
Graham-Paige Corp., 6% pfd. (quar.)	15c	10-1	9-11
Granite City Steel (quar.)	50c	9-15	8-25
Great Northern Gas Utilities, Ltd.—			
\$2.50 preferred (quar.)	\$62½c	9-1	8-21
\$2.80 preferred (quar.)	170c	9-1	8-21
Great Western Financial Corp. (quar.)	12c	10-1	9-15
Greyhound Lines of Canada, Ltd. (quar.)	\$18¾c	9-30	9-8
Greyhound Corp., common (quar.)	25c	9-30	8-27
4½% preferred (quar.)	\$1.06¼	9-30	8-27
5% preferred (quar.)	\$1.25	9-30	8-27
Gulf, Mobile & Ohio RR., com. (quar.)	50c	9-14	8-24
5% preferred (quar.)	\$1.25	3-14-60	2-23
Gulf States Utilities—			
New common (initial-quar.)	25c	9-15	8-20
\$4.20 preferred (quar.)	\$1.05	9-15	8-20
\$4.40 preferred (quar.)	\$1.10	9-15	8-20
\$4.44 preferred (quar.)	\$1.11	9-15	8-20
\$5 preferred (quar.)	\$1.25	9-15	8-20
\$5.08 preferred (quar.)	\$1.27	9-15	8-20
Hammond Organ Co. (quar.)	50c	9-10	8-25
Hastings Mfg. Co. (quar.)	7½c	9-10	8-31
Hawaiian Electric Co., Ltd.—			
5% preferred B (quar.)	25c	10-15	10-5
4½% preferred C (quar.)	21¼c	10-15	10-5
5% preferred D (quar.)	25c	10-15	10-5
5% preferred E (quar.)	25c	10-15	10-5
5½% preferred F (quar.)	27½c	10-15	10-5
5½% preferred G (quar.)	28¼c	10-15	10-5
Hawaiian Pineapple (quar.)	25c	8-31	8-20
Helene Curtis Industries, Inc.—			
Class A (quar.)	10c	9-15	8-31
Stock dividend	1%	9-15	8-31
Hershey Chocolate Corp. (quar.)	60c	9-15	8-25
Hoffman Electronics (quar.)	15c	9-30	9-11
Homestake Mining Co. (quar.)	40c	9-11	8-27
Hotel Gary Corp.	50c	8-14	8-3
Howard Stores, 4½% preferred (quar.)	\$1.06¼	9-1	8-17
(No action taken on common payment at this time.)			
Incorporated Investors (out of current and accumulated earnings)	4c	9-15	8-20
Indiana Steel Products (quar.)	30c	9-10	8-19
International Breweries, Inc. (quar.)	25c	9-15	8-28
International Paper Co., common (quar.)	75c	9-14	8-21
\$4 preferred (quar.)	\$1	9-14	8-21
Interstate Motor Freight System (quar.)	15c	9-1	8-17
Interstate Securities	22c	10-1	9-10
Investors Growth Fund (Canada)	\$10½c	9-9	8-31
Investors Loan Corp., common (quar.)	3c	9-1	8-22
Extra	1c	9-1	8-22
6% preferred (quar.)	75c	9-1	8-22
Investors Syndicate, Ltd.—			
Common (increased semi-annually)	135c	9-30	8-31
Class A (increased semi-annually)	135c	9-30	8-31
Jaeger Machine (increased)	30c	9-10	8-24
Jahn & Ollier Engraving	5c	8-15	8-5
Kalamazoo Vegetable Parchment—			
Increased quarterly	40c	9-10	8-24
Kendall Company, common (quar.)	50c	9-15	8-27
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Kent-Moore Organization (quar.)	20c	9-1	8-20
Kroehler Mfg., common	25c	9-11	8-28
4½% preferred (quar.)	\$1.12½	9-11	8-28
La Consolidada (S. A.), 6% pfd. (quar.)	\$0.765	8-25	8-17
Laumont (M. H.), Inc. (quar.)	12½c	9-1	8-18
Leverage Fund (Canada) (quar.)	12c	9-15	8-31
Levine's, Inc.	10c	10-4	9-14
Liberty Life Insurance (Greenville, S. C.)			
Quarterly	25c	10-1	9-17
Quarterly	25c	12-31	12-15
Life Insurance Co. of Virginia (quar.)	30c	9-4	8-21
Lowney (Walter M.), Ltd. (quar.)	125c	10-15	9-15
Lucky Friday Silver Lake Mines	5c	9-21	8-31
Lucky Lager Brewing (quar.)	37½c	12-30	9-16
Macassa Mines, Ltd.	13c	9-15	8-18
Macy (R. H.) & Co. (quar.)	50c	10-1	9-8
Mahon (R. C.) Co. (quar.)	30c	9-10	8-31
Mallinckrodt Chemical Works—			
4½% preferred C (quar.)	53½c	10-1	9-17
Marquette Cement Mfg. Co., com. (increased)	45c	9-4	8-25
6% preferred (quar.)	12c	10-1	9-30
Marsh Foodliners (stock dividend)	15c	9-15	9-1
Matson Navigation (quar.)	30c	9-30	9-15
McDermott (J. Ray) (quar.)	15c	9-1	8-20
Meyer (H. H.) Packing, 6½% pfd. (quar.)	\$1.62½	9-1	8-20
Middlesex Water (quar.)	50c	9-14	8-24
Midwest Oil Corp. (quar.)	35c	9-12	8-21
Minnesota Mining & Mfg. (increased)	40c	9-10	8-28
Minnesota Valley Natural Gas (quar.)	20c	9-15	8-21
Missiles-Jets & Automation Fund	6½c	9-12	8-24
Missouri Public Service Co., com. (quar.)	18c	9-12	8-24
Stock dividend	½%	9-12	8-24
4.30% preferred (quar.)	\$1.07½	9-1	8-18
5.52% preferred (quar.)	\$1.38	9-1	8-18
Montana-Dakota Utilities, com. (quar.)	25c	10-1	8-28
4.50% preferred (quar.)	\$1.12½	10-1	8-28
4.70% preferred (quar.)	\$1.17½	10-1	8-28
Montana Flour Mills (quar.)	20c	9-10	9-1
Motor Products Corp.—			
Directors later this month will consider a two-for-one split			
Mutual Income Foundation	12c	8-25	7-31
Narragansett Racing Assn.	40c	9-1	8-20
Nash (F. C.) & Co.	7½c	8-17	8-10
National Life & Accident Insurance (Nashville) (quar.)	12½c	9-1	8-18
National Malleable & Steel Castings (quar.)	50c	9-10	8-24
National Securities & Research Corp.—			
Quarterly distributions from net investment income			
National Income Series	7c	9-15	8-31
National Growth Stocks Series	3c	9-15	8-31
National-Standard Co. (quar.)	40c	9-25	9-10
Extra	20c	9-25	9-10
Nestle-Lemur Company (quar.)	7½c	9-15	9-1
Newberry (J. J.) Company (quar.)	50c	10-1	9-15
Newport Electric Corp., com. (quar.)	27½c	9-1	8-21
3½% preferred (quar.)	93¾c	10-1	9-15
North American Car Corp. (quar.)	25c	9-10	8-31
North River Insurance (N. Y.) (quar.)	35c	9-10	8-20
Northern Natural Gas, common (quar.)	35c	9-21	8-28
5.80% preferred (quar.)	\$1.45	10-1	9-18
5½% preferred (quar.)	\$1.37½	10-15	9-15
Noyes (Charles F.) Company	\$1	8-19	8-12
Okanagan Helicopters, common	5c	9-15	8-15
6% convertible preferred (quar.)	15c	9-15	8-15
Orange Free State Investment Trust, Ltd.	25c	8-15	6-30
Oregon Paramount Corp., \$4 prior pfd. (s-a)	\$2	8-31	8-17
5½% preferred (quar.)	\$1.37½	10-1	9-18

Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Lumber Co. (quar.)	\$2	9-1	8-14
Pacific Northwest Pipe Line Corp.—			
\$3.30 preferred (quar.)	82½c	9-1	8-14
\$5.60 preferred A (quar.)	\$1.40	9-1	8-14
Pacific Outdoor Adv. (iss. quar.)	10c	9-30	9-15
Pacific Telephone & Telegraph—			
(7-for-1 stock split)		9-1	8-19
Park-Lexington (N. Y.) (quar.)	\$2.50	9-15	9-1
Parmer Transportation Co. (quar.)	12½c	9-25	9-11
Extra	\$4	9-25	9-11
Patterson-Sargent Co. (reduced)	12½c	9-9	8-21
Penn Controls, Inc. (quar.)	30c	9-15	9-1
Pennsylvania Electric Co. —			
4.40% preferred B (quar.)	\$1.10	9-1	8-4
3.70% preferred C (quar.)	92½c	9-1	8-4
4.05% preferred D (quar.)	\$1.01	9-1	8-4
4.70% preferred E (quar.)	\$1.17½	9-1	8-4
4.50% preferred F (quar.)	\$1.12½	9-1	8-4
4.60% preferred G (quar.)	\$1.15	9-1	8-4
Peoples Gas Light & Coke (increased-quar.)	57½c	10-15	9-14
Peoples Telephone Corp. (Butler, Pa.)—			
Common (quar.)	\$1	9-15	9-5
4½% preferred	\$1	9-1	8-22
Permian Basin Pipe Line—	10c	9-21	9-1
Philadelphia Suburban Water—			
Common (increased)	40c	9-1	8-20
\$3.65 preferred (quar.)	91¼c	9-1	8-29
5% preferred (quar.)	\$1.25	9-1	8-20
Philippine Long Distance Telephone (quar.)	12½c	10-15	9-15
Piedmont Natural Gas (quar.)	25c	9-15	8-28
(2-for-1 stock split subject to approval of stockholders Sept. 24)			
Piggly Wiggly (Calif.), 6% pfd. (quar.)	15c	8-20	8-15
Pineclay Industries, class A (quar.)	12½c	8-15	8-1
Pitney-Bowes, Inc., common (quar.)	15c	9-12	8-28
4¼% preferred B (quar.)	53½c	10-1	9-19
Pittsburgh, Fort Wayne & Chicago Ry. Co.			
Common (quar.)	\$1.75	10-1	9-10
7% preferred (quar.)	\$1.75	10-6	9-10
Plymouth Oil Co. (quar.)	30c	9-28	9-4
Potlatch Forests (quar.)	25c	9-10	9-1
Powell River Co., Ltd. (quar.)	\$30c	9-15	8-17
Prentice-Hall, Inc. (quar.)	10c	9-1	8-20
Public Service Co. of North Carolina—			
Common (increased-quar.)	7½c	10-1	9-10
5.60% preferred (quar.)	30c.	10-1	9-10
Putnam (Geo.) Fund (Boston)—			
(See George Putnam Fund)—			
Racine Hydraulic & Machinery, Inc., com.	15c	10-15	10-5
\$1.20 preferred A (quar.)	30c	9-30	9-18
Rand Mines, Ltd.			
American shares	33c	8-15	6-30
Rath Packing (quar.)	25c	9-10	8-29
Rice Ranch Oil	2c	9-4	8-21
Riegel Paper Corp. (quar.)	30c	9-10	8-24
Risdon Mfg. Co. (increased-quar.)	60c	8-15	8-5
Extra	30c	8-15	8-5
Roadway Express Inc., class A (quar.)	17½c	9-15	8-31
Rockwell Mfg. Co. (quar.)	37½c	9-10	8-20
St. Lawrence Corp., Ltd., com. (quar.)	\$25c	10-23	9-25
5% preferred A (quar.)	\$1.25	10-23	9-25
St. Paul Fire & Marine Insurance (quar.)	32½c	10-16	10-9
Scripto, Inc., class A (quar.)	12½c	9-10	8-25
Seagrave Corp. (stock dividend)	3%	9-16	8-31
Serrick Corp., 90c class A com. (quar.)	23c	9-15	8-25
Class B common (quar.)	12½c	9-15	8-25
Shop Rite Foods (quar.)	17½c	8-31	8-14
Simpson's, Ltd. (quar.)	\$15c	9-15	8-19
Skil Corp. (quar.)	30c	9-15	9-1
Smith Investment	\$2.17	8-24	8-13
Smith Engineering Works (quar.)	30c	9-15	9-1
Southland Royalty Co. (quar.)	75c	9-11	8-31
Stock dividend	2%	10-16	9-21
Southwest Natural Gas, \$6 pfd. (quar.)	\$1.50	10-1	9-20
Spart Products, 5% pfd. (quar.)	12½c	9-1	8-19
Springfield Fire & Marine Insurance—			
Common (quar.)	25c	10-1	9-4
\$6.50 preferred (quar.)	\$1.63	10-1	9-4
Staley (A. E.) Mfg. Co., com. (quar.)	25c	9-4	8-21
\$3.75 preferred (quar.)	94c	9-20	9-4
Standard Accident Insurance (Detroit)—			
Quarterly	50c	9-4	8-24
Standard Milling Co., class A (quar.)	5c	9-1	8-14
Class B (quar.)	5c	9-1	8-14
Standard Oil Co. of Kentucky	80c	9-10	8-28
Standard Pressed Steel (quar.)	8c	9-10	8-28
Stanley Home Products (quar.)	50c	10-1	9-14
Stephenson Finance Co., com. (quar.)	12½c	9-1	8-20
8½% preferred (quar.)	34½c	9-1	8-20
Sterling Drug Inc. (increased)	40c	9-1	8-18
Stetson (John B.), 8% pfd. (quar.)	50c	9-1	8-14
Stratton & Terstege Co. (quar.)	25c	9-1	8-31
Stuart Company (quar.)	16c	9-15	9-1
Taft Broadcasting (initial-quar.)	10c	9-15	8-15
Stock dividend	2½%	3-15-60	2-15
Texas Gas Transmission, com. (quar.)	30c	9-15	8-28
4.96% preferred (quar.)	\$1.24	10-1	9-15
5.40% preferred (quar.)	\$1.35	10-1	9-15
Texas Gulf Producing (quar.)	15c	9-8	8-17
Thermo King Corp. (increased)	15c	9-15	8-28
Tractor Supply, class A	21c	9-15	9-1
Traders Finance Corp., Ltd., class A (quar.)	160c	10-1	9-8
Class B (quar.)	160c	10-1	9-8
4½% preferred (quar.)	\$1.12½	10-1	9-8
5% preferred (quar.)	150c	10-1	9-8
Trans Continental Industries, Inc.—			
Stockholders will meet on Monday Aug. 17 to consider a reverse one for four split			
Uarco, Inc. (quar.)	65c	8-28	8-18
United Aircraft Corp. (reduced)	50c	9-10	8-20
United Board & Carton (quar.)	25c	9-10	8-28
United Carbon Co. (quar.)	50c	9-10	8-20
United Elastic Corp.	50c	9-12	8-24
United Funds, Inc.—			
United Science Fund (8c from net investment income and 3c from securities profits)	8c	8-31	8-14
United Insurance Co. of America (quar.)	17c	9-1	8-15
United Screw & Bolt, class A (quar.)	50c	8-15	8-7
Class B (increased-quar.)	50c	9-5	8-7
U. S. Gypsum Co., com. (increased-quar.)	60c	10-1	9-4
Extra	25c	10-1	9-4
7% preferred (quar.)	\$1.75	10-1	9-4
U. S. Rubber Co., common (quar.)	50c	9-12	8-24
8% 1st preferred (quar.)	\$2	9-12	8-24
United Stockyards Corp., com. (quar.)	17½c	10-15	8-28
70c conv. preferred (quar.)	17½c	10-15	8-28
United Telephone Co. of Pennsylvania—			
4½% preferred (quar.)	\$1.12½	9-1	8-20
Universal Marion Corp.	30c	9-25	9-4
Vanadium-Alloys Steel Co. (quar.)	50c	9-2	8-7
Vernon Company (quar.)	15c	9-1	8-8
Viking Pump Co. (quar.)	40c	9-15	8-26
Virginian Railway, common (quar.)	50c	9-15	8-31
6% preferred (quar.)	15c	11-2	10-16
6% preferred (quar.)	15c	2-1-60	1-15
6% preferred (quar.)	15c	5-2-60	4-15
6% preferred (quar.)	15c	8-1-60	7-15
Washburn Wire (quar.)	25c	9-10	8-28
West Chemical Products, com. (quar.)	20c	9-1	8-21
5% preferred (quar.)	\$1.25	9-1	8-21
West Driefonstein Gold Mining—			
Ordinary	\$0.539	8-17	6-30



Name of Company	Per Share	When Payable	Holders of Rec.
West Rand Investment Trust, Ltd.—			
American shares	15c	8-15	6-30
Western Kentucky Gas (increased-quar.)	17½c	9-15	9-1
Western Utilities (quar.)	9c	9-15	9-1
Western (George), Ltd., class A (quar.)	117½c	10-1	9-10
Class B (quar.)	117½c	10-1	9-10
4½% preferred (quar.)	\$112½	9-1	8-14
5% preferred (quar.)	\$150	9-1	8-14
White Villa Grocers (s-a)	\$3	9-1	8-15
Williams & Co. (quar.)	35c	9-10	8-21
Wilson & Co., \$4.25 pfd. (quar.)	\$1.06¼	10-1	9-14
Wisconsin National Life Insurance (s-a)	27c	9-1	8-21
Wometco Enterprises, class A	17½c	9-15	9-1
Wysong & Miles Co. (quar.)	15c	8-15	8-10
Yellow Cab Co. (quar.)	20c	8-31	8-20
Ziegler Coal & Coke (quar.)	15c	9-10	8-31

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
A. B. C. Vending Corp. (quar.)	25c	8-25	8-11
ACP Wrigley Stores (quar.)	10c	9-30	9-9
A M P, incorporated (quar.)	15c	9-1	8-3
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	115c	10-1	9-10
Class A (quar.)	130c	10-1	9-10
5% preferred (quar.)	\$125	9-15	8-20
Acme Industries (quar.)	5c	8-25	8-10
Acme Wire Co.	25c	9-11	8-22
Advisors Fund (stock dividend)	100%	8-28	7-28
Aerogrip Corp. (quar.)	10c	9-1	8-14
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	9-1	7-31
Air Reduction Co., common (quar.)	62½c	9-5	8-18
4.50% preferred 1951 series (quar.)	\$1.12½	9-5	8-18
Akron Brass Mfg. (quar.)	10c	9-21	9-4
Alabama Gas Corp., common (quar.)	40c	9-1	8-6
5% preferred (quar.)	\$1.50	9-1	8-6
Alabama Power, \$4.20 preferred (quar.)	\$1.05	10-1	9-11
4.60% preferred (quar.)	\$1.15	10-1	9-11
Alabama Tennessee Natural Gas (quar.)	30c	9-1	8-14
Algonia Central & Hudson Bay Ry.—			
6% preferred (quar.)	75c	9-1	8-15
Algonia Steel Corp., Ltd. (quar.)	125c	9-30	8-28
Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-24
5% convertible preferred (s-a)	30c	10-1	9-24
Allegheny Ludlum Steel Corp. (quar.)	50c	9-30	9-11
Allen Business Machine (quar.)	12½c	9-1	8-17
Allied Chemical Corp. (quar.)	75c	9-10	8-4
Allied Control Co. (quar.)	25c	8-17	7-31
Allied Finance Co., 5½% pfd. (quar.)	\$1.31¼	8-25	8-10
Allied Kid Co. (quar.)	25c	8-25	8-18
Allied Laboratories (quar.)	30c	10-1	9-4
Allied Stores Corp., common (quar.)	75c	10-20	9-22
4% preferred (quar.)	81	9-1	8-17
Alis-Chalmers Mfg. Co., com. (quar.)	25c	9-30	9-1
4.08% preferred (quar.)	\$1.02	9-5	8-21
Alis (Louis) Company (quar.)	50c	9-1	8-14
Alison Steel Mfg. Co., 75c conv. pfd. (quar.)	18½c	10-1	9-18
Alpha Beta Food Markets Inc.—			
Common (quar.)	22½c	8-25	8-12
5% preferred A (quar.)	12½c	8-25	8-12
Alpha Portland Cement (quar.)	37½c	9-10	8-14
Aluminum, Ltd. (quar.)	112½c	9-5	8-5
Aluminum Co. of America, common (quar.)	30c	9-10	8-21
\$3.75 preferred (quar.)	93½c	10-1	9-18
Aluminum Co. of Canada Ltd.—			
4% 1st preferred (quar.)	125c	9-1	8-7
4½% 2nd preferred (quar.)	156c	8-31	8-7
American Aggregates, common (quar.)	25c	8-28	8-12
5% preferred (quar.)	\$1.25	10-1	9-15
American Airlines, Inc., common (quar.)	25c	9-1	8-14
3½% preferred (quar.)	87½c	9-1	8-14
American Bakeries Co. (quar.)	60c	9-1	8-14
American Bank Note Co., common (quar.)	30c	10-1	9-4
6% preferred (quar.)	75c	10-1	9-4
American Bitrite Rubber Co.—			
6½% 1st preferred (quar.)	\$1.62½	9-15	8-31
2nd preferred (quar.)	20c	9-15	8-31
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	9-15	8-21
5% preferred (quar.)	25c	9-15	8-21
American Business Shares, Inc.—			
(Quarterly from net income)	3½c	8-20	7-21
American Can Co., 7% preferred (quar.)	43½c	10-1	9-11
American Chain & Cable (quar.)	62½c	9-15	9-4
American Commercial Barge Line	25c	9-10	8-21
American Dryer Corp. (stock dividend)	1%	8-28	8-7
American Electric Power (quar.)	42c	9-10	8-10
American & Foreign Power Co. (quar.)	25c	9-10	8-10
American Enka Corp.	35c	9-18	9-4
American Fire & Casualty Co. (Orlando, Fla.)			
Quarterly	25c	9-15	8-31
American Greetings Corp.—			
Class A (quar.)	25c	12-15	11-30
Class B (quar.)	30c	9-10	8-27
American Home Products Corp. (monthly)	30c	9-1	8-14
American Hospital Supply Corp. (quar.)	16½c	9-18	8-20
American Ice Co., 6% preferred	\$1.50	9-2	8-14
6% preferred	\$1.50	11-11	10-20
American Indemnity (Md.) (s-a)	\$4	9-1	8-7
American Insulator (quar.)	20c	9-15	9-5
American Insurance (Newark, N. J.) (quar.)	32½c	9-1	8-10
American Laundry Machinery Corp.	40c	9-10	8-25
American Machine & Foundry (quar.)	50c	9-10	8-25
American Maize-Products Co., common	50c	9-30	9-16
7% preferred (quar.)	\$1.75	9-30	9-16
American Metal Climax, Inc., com. (quar.)	30c	9-1	8-21
4½% preferred (quar.)	\$1.12½	9-1	8-21
4½% preferred (quar.)	\$1.12½	12-1	11-20
American Meter Co. (quar.)	50c	9-15	8-31
American Motors Corp.	60c	8-27	8-6
American National Insurance Co. (Galveston)			
Quarterly	3c	12-15	11-30
Extra	1c	12-15	11-30
American News Co. (quar.)	40c	9-21	9-10
American Photocopy Equipment Co.—			
Quarterly	12½c	10-1	9-15
American Pipe & Construction (quar.)	30c	8-17	8-3
American Potash & Chemical, com. (incr.)	30c	9-15	9-1
4½ preferred (quar.)	\$1	9-15	9-1
4½ preferred (quar.)	\$1.25	9-15	9-1
American Radiator & Standard Sanitary—			
Common (quar.)	15c	9-24	9-1
7% preferred (quar.)	\$1.75	9-1	8-24
American Saint Gobain Corp.—			
5% prior preferred (quar.)	31½c	9-1	8-10
American Seating Co. (quar.)	40c	9-4	8-12
American Smelting & Refining (quar.)	25c	8-31	8-7
American Steel Foundry (quar.)	60c	9-15	8-25
American Tobacco Co. (quar.)	\$1	9-1	8-10
American Water Works			
5½% preferred (quar.)	34½c	9-1	8-17
6% preferred (quar.)	37½c	9-1	8-17
Anchor Post Products (quar.)	25c	9-22	9-3
Anderson Electric Corp., common (quar.)	15c	8-17	8-3
Anglo-Canadian Telephone, class A (quar.)	\$30c	9-1	8-10
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12
Arcadia Metal Products	\$0.25	8-20	8-5
Arden Farms Co., common	50c	9-1	8-10
43 participating preferred	75c	9-1	8-10
Participating	12½c	9-1	8-10

Name of Company	Per Share	When Payable	Holders of Rec.
Argo Oil Corp. (quar.)	30c	9-11	8-14
Argus Corp., Ltd., common (quar.)	125c	9-1	7-20
Arizona Public Service, common (quar.)	30c	9-1	7-31
\$1.10 preferred (quar.)	27½c	9-1	7-31
\$2.36 preferred (quar.)	59c	9-1	7-31
\$2.40 preferred (quar.)	60c	9-1	7-31
\$4.35 preferred (quar.)	\$1.08¼	9-1	7-31
\$2.50 preferred (quar.)	62½c	9-1	7-31
Arkansas Fuel Oil Corp. (quar.)	25c	9-28	9-11
Arkansas Louisiana Gas Co. (quar.)	30c	9-15	8-21
Arkansas-Missouri Power Co.—			
Common (quar.)	25c	9-15	8-31
4.65% preferred (quar.)	\$1.16¼	10-1	9-15
Armco Steel Corp. (quar.)	75c	9-4	8-6
Armstrong Cork, common (increased-quar.)	35c	9-1	8-7
\$3.75 preferred (quar.)	93½c	9-15	8-7
Aro Equipment Corp., 4½% pfd. (quar.)	56c	9-1	8-20
Artesian Water, common (quar.)	40c	9-1	8-1
Class A (quar.)	40c	9-1	8-1
Ashland Oil & Refining Co., com. (quar.)	25c	9-15	8-24
\$5 preferred (quar.)	\$1.25	9-15	8-24
\$1.50 2nd preferred (quar.)	37½c	9-15	8-24
Associated Dry Goods, common (quar.)	55c	9-1	8-14
5.25% preferred (quar.)	\$1.31¼	9-1	8-14
Associated Telephone & Telegraph Co., com.	\$1	9-15	8-14
\$4 participating class A (quar.)	\$1	10-1	9-1
Associated Truck Lines, Inc., class A (quar.)	17½c	8-17	8-3
Atchison, Topeka & Santa Fe Ry.—			
Common (quar.)	30c	9-1	7-31
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	9-1	8-20
Atlantic Acceptance Corp., Ltd.—			
5½% preference (s-a)	155c	9-14	8-28
Atlantic Coast Line Co. of Conn. (quar.)	50c	9-11	8-4
Atlantic Coast Line RR. Co. (quar.)	50c	9-11	8-4
Atlantic Refining Co., common (quar.)	50c	9-15	8-21
Atlas Life Insurance (Tulsa) (quar.)	25c	10-15	10-15
Quarterly	25c	1-15-60	1-1
Atlas Powder Co. (quar.)	60c	9-10	8-27
Aunor Gold Mines, Ltd. (quar.)	15c	9-1	8-10
Avco Corp. (quar.)	10c	8-20	7-31
Avon Products, Inc. (quar.)	40c	9-1	8-14
Axe-Houghton Fund "A" (quarterly from investment income)	6c	8-28	8-7
Ayshire Collieries (quar.)	25c	9-18	9-4
Bailey-Selburn Oil & Gas, Ltd.—			
5% preferred (quar.)	131c	8-1	8-15
5½% preferred (quar.)	136c	9-1	8-15
Baldwin Piano, 6% preferred (quar.)	150c	10-15	9-30
6% preferred (quar.)	\$1.50	1-15-60	12-1
Baltimore Paint & Chemical Corp. (quar.)	10c	8-28	8-7
Baltimore Radio Show (quar.)	10c	9-1	8-14
Bank Building & Equipment (quar.)	30c	9-15	8-28
Barber-Ellis of Canada Ltd. (quar.)	180c	9-15	8-31
Barry Controls, class A (stock dividend)	3%	8-21	8-3
Class B (stock dividend)	3%	8-21	8-3
Bath Iron Works (quar.)	75c	10-1	9-17
Bathurst Power & Paper Ltd., class A (quar.)	150c	9-1	8-4
Bayuk Cigars, Inc. (increased-quar.)	50c	9-15	8-31
Bayview Oil Corp., 6% conv. class A	45c	9-9	8-26
Bearings, Inc. (quar.)	5c	9-1	8-14
Beaunit Mills, Inc., common (quar.)	25c	9-1	8-14
\$5 preferred (quar.)	\$1.25	9-1	8-14
Beck (A. S.) Shoe Corp., common (quar.)	15c	8-17	8-5
4¾% preferred (quar.)	\$1.18¼	9-1	8-17
Belknap Hardware & Mfg., common	15c	9-1	8-10
Common	15c	12-1	11-9
4% preferred (quar.)	20c	3-1-60	2-8
4% preferred (quar.)	20c	10-31	10-14
4% preferred (quar.)	20c	1-31-60	1-13
4% preferred (quar.)	20c	3-1-60	2-8
Bell & Howell Co., 4¼% preferred (quar.)	\$1.06¼	9-1	8-7
4¼% preferred (quar.)	\$1.18¼	9-1	8-7
Beneficial Finance Co. (quar.)	25c	9-30	9-11
Beauty Counselors (quar.)	20c	9-15	9-1
Belden Mfg. Co. (quar.)	50c	9-1	8-17
Bemis Bros. Bag Co. (increased)	50c	9-1	8-17
Beneficial Standard Life Insurance Co.—			
Stock dividend	2%	10-1	9-11
Berkshire Hathaway Inc. (increased)	12½c	9-1	8-14
Bessemer Lime & Cement, common (quar.)	50c	9-11	9-1
4% preferred (quar.)	50c	10-1	9-15
Bethlehem Steel Corp., com. (quar.)	60c	9-1	8-10
7% preferred (quar.)	\$1.75	10-1	9-4
Bibb Mfg. Co. (quar.)	50c	10-1	9-19
Black & Decker Mfg. (stock dividend)	100%	9-1	9-11
Black Hills Power & Light, com. (quar.)	36c	9-1	8-18
4.20% preferred (quar.)	\$1.05	9-1	8-18
4.75% preferred (quar.)	\$1.18¼	9-1	8-18
Blackstone Valley Gas & Electric Co.—			
4.25% preferred (quar.)	\$1.06¼	10-1	9-15
5.60% preferred (quar.)	\$1.40	10-1	9-15
Blaw-Knox Co. (quar.)	35c	9-15	8-14
Bloch Bros. Tobacco, 6% preferred (quar.)	75c	9-30	9-19
Bohn Aluminum & Brass Corp. (quar.)	25c	9-15	9-1
Bondstock Corp. (quar.)	6c	8-20	7-31
Borden Company (quar.)	60c	9-1	8-7
Borg-Warner Corp., 32½% pfd. (quar.)	87½c	10-1	9-9
Borman Food Stores (quar.)	12½c	10-10	9-20
Stock dividend	3%	10-10	9-20
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	13c	8-28	7-31
5½% preferred (quar.)	\$62½c	10-1	9-5
Brillo Mfg. new com. (initial-quar.)	\$68¼c	10-1	9-5
Bristol-Myers, new common (initial)	25c	10-1	9-15
3¾% preferred (quar.)	20c	9-1	8-14
British Columbia Electric, Ltd.—			
4% preferred (quar.)	93½c	10-15	10-1
4¼% preferred (quar.)	\$1	10-1	9-8
4¼% preferred (quar.)	\$13c	10-1	9-8
4¼% preferred (quar.)	\$15c	10-1	9-8
4¼% preferred (quar.)	\$11.19	10-1	9-8
5% preferred (quar.)	\$12c	10-1	9-8
5½% preferred (quar.)	\$16c	10-1	9-8
British Columbia Packers Ltd., cl. A (s-a)	\$37½c	9-15	9-1
Class B (s-a)	150c	9-15	9-1
Brockton Edison Co., 5.60% pfd. (quar.)	70c	9-1	8-14
6.40% preferred (quar.)	\$1.60	9-1	8-14
Brockton Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	10-1	9-21
Brooklyn Garden Apartments (s-a)	\$3	8-31	8-14
Brown Company	15c	9-1	8-7
Brown & Sharpe (quar.)	30c	9-1	8-14
Brown Shoe Co. (quar.)	55c	9-1	8-14
Bruning (Charles) Co. (quar.)	25c	9-1	8-11
Bruswick-Balke-Collender, common (quar.)	37½c	9-15	9-1
5% preferred (quar.)	\$1.25	10-1	9-14
Brunswick Drug Co. (quar.)	20c	9-1	8-14
Buckeye Pipe Line Co. (quar.)	35c	9-15	9-1
Budd Company, common (quar.)	25c	9-1	8-20
5% preferred (quar.)	\$1.25	9-1	8-20
Buffalo Forge (quar.)	35c	8-28	8-18
Bullock Fund, Ltd. (quarterly from net investment income)	10c	9-1	8-7
Bullock's, Inc., common (increased)	60c	9-1	8-13
Burlington Industries Inc.—			
Common (increased-quar.)	30c	9-1	8-7
3¾% preferred (quar.)	87½c	9-1	8-7



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Colorado & Southern Ry.— 4% non-cumulative 1st preferred (s-a)---	\$2	9-17	9-2	Drewry's, Ltd., U. S. A. (quar.)	40c	9-10	8-24	General Public Utilities Corp.— New common (initial)---	28c	8-28	7-31
Columbia Pictures Corp.— \$4.25 preferred (quar.)	\$1.06 1/4	8-17	8-3	Duke Power Co., common (quar.)	35c	9-28	8-25	General Refractories (quar.)	50c	9-28	9-4
Columbian Carbon Co. (quar.)	60c	9-10	8-14	7% preferred A (quar.)	\$1.75	10-1	8-25	General Steel Castings (quar.)	40c	9-30	9-18
Combined Enterprises, Ltd. (quar.)	115c	9-1	8-5	7% preferred B (quar.)	\$1.34	9-15	8-25	General Telephone Co. of Calif.— 4 1/2% preferred (quar.)	22 1/2c	9-1	8-5
Combined Insurance Co. of America (quar.)	10c	9-11	8-13	Dulany (John H.) & Son, com. (quar.)	10c	8-31	8-15	5 1/2% preferred (quar.)	27 1/2c	9-1	8-5
Combined Locks Paper Co., class A (quar.)	25c	9-1	8-15	Dun & Bradstreet, Inc. (quar.)	40c	9-10	8-20	General Telephone Co. of Florida— \$1.00 preferred (quar.)	25c	11-15	10-23
Commercial Credit Co. (quar.)	70c	9-30	9-2	Dunham-Bush, Inc., common (quar.)	10c	9-15	9-1	\$1.30 preferred (quar.)	32 1/2c	11-15	10-23
Commercial Shearing & Stamping (quar.)	20c	9-15	9-1	5% preferred (quar.)	\$1.25	9-15	9-1	\$1.30 preferred B (quar.)	32 1/2c	11-15	10-23
Commonwealth Income Fund	11c	8-25	8-6	Duquesne Brewing (quar.)	15c	8-27	8-13	\$1.32 preferred (quar.)	33c	11-15	10-23
Commonwealth International Corp., Ltd.	18c	10-15	9-30	Dura Corp. (quar.)	10c	9-15	9-1	General Telephone Co. of Kentucky— 5% preferred (quar.)	62 1/2c	9-1	8-15
Commonwealth Life Insur. (Ky.) (quar.)	5c	9-1	8-15	Stock dividend	10c	9-15	9-1	5.20% preferred (quar.)	\$1.30	9-1	8-15
Stock dividend (subject to stockholders approval late in September)	5%	9-1	8-15	Duriron Co. (quar.)	25c	9-10	8-20	5.16% preferred (quar.)	64 1/2c	9-1	8-15
Community Public Service Co. (quar.)	25c	9-15	8-20	Duro-Test Corp., 5% conv. preferred (quar.)	31 1/4c	9-15	8-28	General Telephone Co. of Ohio— \$2.20 preferred (quar.)	55c	9-1	8-15
Cone Mills Corp., common (quar.)	20c	9-1	8-14	Eagle-Picher Co. (quar.)	55c	9-10	8-21	General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)	56c	9-1	8-15
4% preferred (quar.)	20c	9-1	8-14	East Kootenay Power, Ltd.— 7% preferred (accum.)	\$1.75	9-15	8-31	General Telephone Co. of Wisconsin— 5% preferred (quar.)	\$1.25	9-1	8-15
Confederation Life Assn. (Toronto) (quar.)	150c	9-15	9-1	East St. Louis & Interurban Water Co.— 6% preferred (quar.)	\$1.50	9-1	8-10	General Telephone & Electronics Corp.— Common (increased-quar.)	55c	9-30	8-21
Quarterly	150c	12-15	12-1	Eastern Air Lines (quar.)	25c	9-15	8-14	4 1/4% preferred (quar.)	53 1/2c	10-1	8-21
Connecticut General Life Insurance Co.— Quarterly	55c	10-1	9-17	Eastern States Corp. (Md.)— \$7 preferred A (accum.)	\$1.75	11-1	10-2	4.36% preferred (quar.)	54 1/2c	10-1	8-21
Connecticut Light & Power, com. (quar.)	27 1/2c	10-1	9-1	\$6 preferred B (accum.)	\$1.50	11-1	10-2	4.40% preferred (quar.)	55c	10-1	8-21
Consolidated Edison Co. of N. Y. (quar.)	70c	9-15	8-7	Eaton Mfg. Co. (increased)	90c	8-25	8-5	4.75% preferred (quar.)	59 1/2c	10-1	8-21
Consolidated Electrodynamics Corp. (quar.)	10c	9-15	8-28	Economic Investment Trust, Ltd. (quar.)	\$30c	9-30	9-11	5.28% preferred (quar.)	66c	10-1	8-21
Consolidated Foods Corp., common (quar.)	25c	10-1	9-10	Ecuadorian Corp., Ltd. (Bahamas) (quar.)	25c	9-15	8-28	General Tire & Rubber Co. (quar.)	17 1/2c	8-31	8-14
Stock dividend	5%	10-15	9-10	Eddy Paper Co., Ltd., com. (quar.)	\$37 1/2c	9-15	8-17	Gerung's, Inc. preferred (s-a)	\$2.50	9-1	8-17
5 1/4% preferred (quar.)	65 1/2c	10-1	9-10	\$1 class A (quar.)	125c	9-15	8-17	Georgia-Pacific Corp., new com. (initial)	25c	9-25	9-4
Consolidated Freightways (quar.)	20c	9-15	9-1	El Paso Natural Gas, common (quar.)	32 1/2c	9-30	8-28	5% preferred (quar.)	\$1.25	10-1	9-21
Consolidated Laundries Corp. (quar.)	30c	9-1	8-14	4.10% preferred (quar.)	\$1.02 1/2	9-1	8-14	Gerber Products (quar.)	40c	9-4	8-20
Consolidated Theatres Ltd., class A (quar.)	113c	9-1	7-31	4.25% preferred (quar.)	\$1.06 1/4	9-1	8-14	Gillette Co. (quar.)	50c	9-5	8-3
Consolidated Water, Power & Paper (quar.)	30c	8-26	8-11	4.875% preferred (quar.)	\$1.21875	9-1	8-14	Glen Gery Shale Brick (quar.)	10c	9-11	8-21
Consumers Glass Co., Ltd. (quar.)	\$37 1/2c	8-31	7-31	\$5 preferred (quar.)	\$1.25	9-1	8-14	Globe-Wernicke Industries (quar.)	30c	9-1	8-18
Consumers Power Co., common (quar.)	60c	8-20	7-24	5.36% preferred (quar.)	\$1.34	9-1	8-14	Golden Nugget, Inc.	30c	9-1	8-15
\$4.16 preferred (quar.)	\$1.04	10-1	9-4	5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-14	Extra	10c	9-1	8-15
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4	5.50% preferred (quar.)	\$1.37 1/2	9-1	8-14	Goodyear Tire & Rubber (Canada), Ltd.— Common (quar.)	60c	9-15	8-14
\$4.52 preferred (quar.)	\$1.13	10-1	9-4	5.65% preferred (quar.)	\$1.41 1/4	9-1	8-14	Gorham Mfg. Co. (quar.)	50c	9-15	9-1
Consumers Water Co. (quar.)	30c	8-28	8-14	5.68% preferred (quar.)	\$1.42	9-1	8-14	Gossard (H. W.) Co. (quar.)	35c	9-1	8-7
Container Corp. of America, com. (quar.)	25c	8-25	8-5	6.40% preferred (quar.)	\$1.60	9-1	8-14	Gould-National Batteries Inc. (quar.)	50c	9-15	9-3
4% preferred (quar.)	\$1	9-1	8-20	Electric Storage Battery (quar.)	50c	9-15	8-21	Government Employees Insurance (quar.)	25c	9-25	9-4
Continental Assurance (Chicago) (quar.)	25c	9-30	9-16	Electrolux Corp. (quar.)	30c	9-15	8-17	Grace (W. R.) & Co. (quar.)	40c	9-10	8-18
Continental Can, common (quar.)	45c	9-15	8-21	Eitel-McCullough (stock dividend)	100%	8-31	8-17	Grace National Bank (N. Y.) (s-a)	\$2	9-1	8-24
\$3.75 preferred (quar.)	93 1/4c	10-1	9-15	Eloco Corp. (stock dividend)	7%	9-30	8-10	Grafton & Co., Ltd., class A (quar.)	\$25c	9-15	8-25
Continental Casualty (quar.)	35c	9-1	8-18	Electric Auto-Life (increased)	60c	9-21	9-3	Class A (quar.)	\$25c	12-15	11-25
Continental Copper & Steel Industries, Inc.	31 1/4c	9-1	8-5	Electric Hose & Rubber (quar.)	30c	8-20	8-10	Grand Union Co., new com. (initial-quar.)	15c	8-28	8-3
5% preferred (quar.)	31 1/4c	9-1	8-5	Extra	70c	8-20	8-10	Great Atlantic & Pacific Tea Co.	20c	9-1	8-5
Controls Co. of America (stock dividend)	50%	8-10	7-24	Electrographic Corp. (quar.)	25c	9-1	8-14	Great Lakes Dredge & Dock Co. (quar.)	40c	9-10	8-14
Cook Paint & Varnish Co., common (quar.)	25c	9-1	8-11	Electronics Communications	50%	8-17	7-31	Great Lakes Paper Co., Ltd., com. (quar.)	\$140c	9-30	9-15
\$3 prior preferred A (quar.)	75c	9-1	8-11	Common (stock dividend)	25c	9-1	8-15	\$1.20 Class B pref. (quar.)	\$130c	9-30	9-15
Cooper-Bessemer Corp. (quar.)	40c	9-4	8-21	Emery Industries (quar.)	25c	9-1	8-15	Great Lakes Power Corp., Ltd.— 5% preferred (quar.)	\$31 1/4c	9-30	9-1
Copeland Refrigeration (increased quar.)	15c	9-10	8-21	Empire District Electric Co.— 4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-14	Great Northern Paper Co. (quar.)	15c	9-15	9-1
Extra	25c	9-10	8-21	5% preferred (quar.)	\$1.25	9-1	8-14	Great Northern Ry. (quar.)	75c	9-1	8-10
Copper Range Co. (quar.)	12 1/2c	9-1	8-3	7% preferred (s-a)	\$3.50	10-1	9-18	Great Southern Life Ins. Co. (Houston)— Quarterly	40c	9-10	9-1
Copperweld Steel Co., common (quar.)	50c	9-10	8-25	Emporium-Capwell Co. (quar.)	30c	9-10	8-20	Green (H. L.) Co. (stock dividend)	1%	11-1	10-9
5% preferred (quar.)	62 1/2c	9-10	8-25	Equitable Credit Co.	12 1/2c	9-1	8-14	Green (A. P.) Fibre Brick Co. (quar.)	25c	8-20	8-5
6% preferred (quar.)	75c	9-10	8-25	50c preferred (quar.)	43 1/4c	9-1	8-10	Gregory Industries (quar.)	12 1/2c	8-24	8-7
Corning Natural Gas (quar.)	29c	8-31	8-10	Equitable Gas Co., common (quar.)	\$1.09	9-1	8-10	Greyhound Corp. (stock dividend)	5%	8-27	7-23
Coro, Inc. (quar.)	25c	9-30	9-15	4.36% conv. preferred (quar.)	\$1.25	9-1	8-7	Grocery Store Products (quar.)	20c	9-11	8-28
Corroen & Reynolds, class A (quar.)	25c	10-1	9-21	Erie Railroad, 5% preferred (quar.)	\$1.25	9-1	8-7	Grolier Society, Inc. (quar.)	25c	9-15	8-31
Corson (W. H.), Inc. (quar.)	5c	9-4	8-21	Erlanger Mills, common (quar.)	20c	8-28	8-13	Group Securities, Inc.— Payments from net investment income.			
Cott Beverage Corp.	10c	9-4	8-14	4 1/2% prior preferred (quar.)	\$1.12 1/2	8-20	8-13	GENERAL FUNDS			
Craftsman Insurance Co. (Boston) (quar.)	10c	9-30	9-25	Fabrex Corp. (initial)	15c	9-30	8-31	The Common Stock Fund	13c	8-28	8-13
Crain (R. L.), Ltd. (quar.)	\$16 1/4c	9-30	9-4	Fafnir Bearing Co. (quar.)	37 1/2c	9-15	8-24	The Capital Growth Fund	4c	8-28	8-13
Crane Company, common (increased)	30c	9-22	9-4	Extra	25c	9-15	8-24	The Fully Administered Fund	10c	8-28	8-13
3 1/4% preferred (quar.)	93 1/4c	9-15	8-28	Fairbanks, Morse & Co. (quar.)	35c	9-1	8-12	The Institutional Bond Fund	7c	8-28	8-13
Crompton & Knowles Corp. (quar.)	25c	9-30	9-18	Fairbanks Whitney— \$1.60 convertible preferred (accum.)	80c	9-30	9-16	The General Bond Fund	10c	8-28	8-13
Crossett Company, class A (quar.)	10c	11-2	10-15	Fairmont Foods, common (quar.)	40c	10-1	8-28	INDUSTRY FUNDS			
Class B (quar.)	10c	11-2	10-15	Fall River Gas, 6% preferred (quar.)	\$1	10-1	9-15	Automobile Shares	7c	8-28	8-13
Crown Cork International Corp.— Class A (quar.)	25c	10-1	9-10	Fansteel Metallurgical Corp. (quar.)	25c	9-18	8-28	Aviation-Electronics-Electrical Equipment Shares	5c	8-28	8-13
Crown Cork & Seal Co. Inc., \$2 pfd. (quar.)	50c	9-15	8-17	Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15	Building Shares	6c	8-28	8-13
Crown Finance Co., class A common	4c	8-31	8-14	Farrington Mfg., \$1.37 1/2 pfd. (quar.)	34c	8-15	8-3	Chemical Shares	6c	8-28	8-13
Crown Zellerbach Corp.— \$4.20 preferred (quar.)	\$1.05	9-2	8-11	Fedders Corp. (quar.)	25c	8-28	8-14	Food Shares	6c	8-28	8-13
Crucible Steel Co. of America— 5 1/4% convertible preferred (initial)	32c	9-30	9-16	Federal Compress & Warehouse (quar.)	30c	9-1	8-3	Industrial Machinery Shares	5c	8-28	8-13
Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17	Federal Insurance Co. (quar.)	25c	9-1	8-21	Mining Shares	4c	8-28	8-13
Cuban-American Sugar Co., 7% pfd. (quar.)	\$1.75	9-29	9-15	Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	8-10	8-21	Petroleum Shares	8c	8-28	8-13
Cuneo Press, Inc.	20c	8-20	8-5	Federal National Mortgage Association— Common (monthly)	20c	8-17	7-31	Railroad Bond Shares	3c	8-28	8-13
Curtis Publishing, \$1.60 preferred (quar.)	15c	10-1	9-4	Federal Paper Board, 4.60% pfd. (quar.)	28 1/4c	9-15	8-31	Railroad Equipment Shares	5c	8-28	8-13
\$4 preferred (quar.)	75c	10-1	9-4	Federal Sign & Signal Corp., com. (quar.)	31 1/4c	9-1	8-12	Railroad Stock Shares	12c	8-28	8-13
Curtiss-Wright Corp.— Class A (quar.)	50c	9-24	9-4	\$1.25 preferred (quar.)	31 1/4c	9-1	8-12	Steel Shares	8c	8-28	8-13
Class A (quar.)	50c	12-24	12-4	Federated Corp. (Del.) class A (monthly)	1c	8-21	8-10	Tobacco Shares	9c	8-28	8-13
Dahlstrom Metallic Door (quar.)	20c	9-1	8-14	Class B (monthly)	1c	8-21	8-10	Utilities Shares	10c	8-28	8-13
Davies (Theo. H.) & Co., Ltd.	30c	9-15	9-4	Class A (monthly)	1c	9-22	9-11	Guardian Consumer Finance Corp.— Class A common (quar.)	10c	9-10	8-31
Day-Brite Lighting (quar.)	15c	9-1	8-14	Class B (monthly)	1c	9-22	9-11	60c conv. preferred (quar.)	15c	9-21	8-31
De Mun Estates (quar.)	1 1/4c	10-6	10-2	Common (quar.)	7 1/2c	11-1	10-2	Guardian Mutual Fund Inc.— (From net investment income)	12c	8-21	8-6
Dean Phipps Stores Inc., common	10c	8-31	8-15	\$2.25 preferred (quar.)	56 1/4c	11-1	10-2	Gulf, Mobile & Ohio RR.— \$5 preferred (quar.)	\$1.25	9-14	8-31
Deere & Company (quar.)	50c	10-1	9-1	Field (Marshall) & Co. see Marshall Field	\$25	8-29	8-21	\$5 preferred (quar.)	\$1.25	12-14	11-20
Dejor-Amsco Corp., class A (initial)	12 1/2c	9-1	8-14	Fifty Associates (Boston) (s-a)	45c	9-11	8-18	Gulf Oil Corp. (quar.)	62 1/2c	9-10	8-7
Class B (initial)	\$0.00625	9-1	8-14	Filtrol Corp. (quar.)	45c	9-11	8-18	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15
Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-10	Firestone Tire & Rubber— 4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-14	Gunnar Mines Ltd. (s-a)	\$75c	9-17	9-2
3.70% preferred (quar.)	92 1/2c	9-30	9-10	First Bank Stock Corp. (quar.)	42 1/2c	9-8	8-14	Hacksack Water (quar.)	50c	9-1	8-14
4.28% preferred (quar.)	\$1.07	9-30	9-10	Fishman (M. H.), Inc. (quar.)	17 1/2c	9-1	8-14	Hajoca Corp. (quar.)	25c	9-1	8-14
4.56% preferred (quar.)	\$1.14	9-30	9-10	Flintkote Company, common (quar.)	45c	9-15	8-20	Halifax Insurance (Nova Scotia) (extra)	\$25c	12-28	11-28
4.20% preferred (quar.)	\$1.05	9-30	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-20	Haliburton Oil Well Cementing Co. (quar.)	60c	9-25	9-10
5% preferred (quar.)	\$1.25	9-30	9-10	4.50% conv. 2nd pfd. (quar.)	\$1.12 1/2	9-15	8-20	Halloran Mines, Ltd.	14c	9-1	8-10
Delta Air Lines, Inc.	30c	9-1	8-14	Florida Growth Fund Inc.— (From investment income)	5c	8-20	7-31	Hamilton Cotton Co., Ltd., common (quar.)	\$22 1/2c	9-1	8-10
Dempster Mill Manufacturing Co.	30c	8-31	8-20	Florida Public Utilities, com. (quar.)	18c	10-1	9-18	5% preferred (quar.)	\$1.25	11-16	11-5
Dennison Mfg., class A (quar.)	40c	9-3	8-3	\$1.12 preferred (quar.)	28c	10-1	9-18	Hamilton Mfg. (quar.)	25c	9-30	9-10
8% debenture stock (quar.)	\$2	9-3	8-3	4 1/4% preferred (quar.)	\$1.18 1/4	10-1	9-18	Hamilton Watch Co., common (quar.)	20c	9-15	8-20



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hollywood Turi Club (annual).....	\$35	8-29	8-19	Kennametal, Inc. (increased).....	30c	8-20	8-5	Metropolitan Edison Co., 3.60% pfd. (quar.)	95c	10-1	9-2
Annual.....	\$5	8-29	8-19	Kentucky Utilities Co., common (quar.)	38c	9-15	8-25	3.90% preferred (quar.).....	97 1/2c	10-1	9-2
Extra.....	\$35	8-28	8-18	4 1/4% preferred (quar.).....	\$1.18 1/4	9-1	8-14	3.85% preferred (quar.).....	96 1/2c	10-1	9-2
Homasote Company, common.....	20c	9-13	9-1	Kerite Company (quar.).....	37 1/2c	9-15	9-1	4.35% preferred (quar.).....	\$1.08 1/4	10-1	9-2
5% preferred (quar.).....	12 1/2c	9-13	9-1	Kern County Land Co. (quar.).....	50c	9-4	8-17	4.45% preferred (quar.).....	\$1.11 1/4	10-1	9-2
Honolulu Oil Corp. (quar.).....	50c	9-10	8-20	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	9-24	8-31	Miami Copper Co. (quar.).....	50c	9-25	9-11
Hooker Chemical Corp., common (quar.)	25c	8-28	8-3	Kerr Income Fund (monthly).....	5c	8-15	9-4	Mickelberry's Food Products Co. (quar.)	20c	9-11	8-19
\$4.25 preferred (quar.).....	\$1.06 1/4	9-29	9-2	Ketchum & Co. (quar.).....	15c	8-26	8-11	Middle States Telephone, 6% pfd. B (quar.)	30c	8-31	8-14
Hoover Company, class A common (quar.)	20c	9-11	8-18	Kewanee Oil Co. (quar.).....	25c	9-15	9-1	Midwest Rubber Reclaiming Co.—			
Class B common (quar.).....	20c	9-11	8-18	Keyes Fibre Co., common (quar.).....	30c	9-1	8-11	Common (quar.).....	25c	10-1	9-5
4 1/4% preferred (quar.).....	\$1.12 1/2	9-30	9-18	4.80% preferred (quar.).....	30c	10-1	9-10	4 1/4% preferred (quar.).....	56 1/4c	10-1	9-5
Horn & Hardart (N. Y.).....	\$1.25	9-1	8-21	Keystone Steel & Wire Co. (Del.) (quar.)	50c	9-10	8-10	Miles Laboratories (monthly).....	12c	8-25	7-31
5% preferred (quar.).....	35c	9-3	8-18	Kleinert (I. B.) Rubber Co. (quar.).....	20c	9-11	8-27	Miller & Rhoads, Inc. (quar.).....	30c	8-31	8-15
Hoskins Manufacturing Co. (quar.).....	35c	8-20	8-6	Knickerbocker Fund.....	8c	8-20	7-2	Mine Safety Appliances Co.—			
Housatonic Public Service (quar.).....	40c	9-10	8-14	Knudsen Creamery Co. (quar.).....	25c	9-15	9-2	4 1/4% preferred (quar.).....	56 1/4c	9-1	8-20
Hubinger Company (quar.).....	30c	9-10	8-28	Koehring Co., com. (increased).....	15c	8-31	8-14	5% preferred (quar.).....	\$1.25	9-1	8-20
Hudson Bay Mining & Smelting Co., Ltd.				5% conv. preferred A (quar.).....	62 1/2c	9-30	9-15	\$5.10 1st preferred (quar.).....	\$1.27 1/2	9-1	8-20
Quarterly.....	\$75c	9-14	9-14	5% conv. pfd. B (quar.).....	62 1/2c	9-30	9-15	5 1/2% preferred (quar.).....	\$1.37 1/2	9-1	8-20
Hudson Pulp & Paper Corp., com. (quar.)	31 1/2c	9-1	8-18	5% conv. pfd. C (quar.).....	68 1/2c	9-30	9-15	Mississippi Honeywell Regulator (quar.)	40c	9-10	8-20
\$1.41 preferred (quar.).....	35 1/4c	9-1	8-18	Kratter Corp., class A (increased monthly)	8c	9-1	8-15	Mississippi & St. Louis Ry. (quar.).....	35c	8-31	8-14
5% preferred (quar.).....	31 1/4c	9-1	8-18	Class B (increased monthly).....	8c	9-1	8-15	Minnesota Power & Light, com. (quar.)	40c	9-1	8-10
\$5.12 preferred (quar.).....	32c	9-1	8-18	Class A (monthly).....	8c	10-1	9-15	5% preferred (quar.).....	\$1.25	10-1	9-15
5.70% preferred (quar.).....	35 1/2c	9-1	8-18	Class B (monthly).....	8c	10-1	9-15	Mississippi Glass (quar.).....	50c	9-15	8-1
6.25% preferred (quar.).....	39 1/2c	9-1	8-18	Kress (S. S.) Co. (quar.).....	40c	9-10	8-18	Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
Hugoton Gas Trust.....	14c	8-20	7-31	Kress (S. H.) & Co. (quar.).....	50c	9-1	8-17	4.60% preferred (quar.).....	\$1.15	10-1	9-15
Hugoton Production (quar.).....	60c	9-15	8-31	Kroger Company, common (quar.).....	22 1/2c	9-1	7-31	Missouri-Kansas Pipe Line Co., common	90c	9-16	8-31
Extra.....	25c	9-15	8-31	6% 1st preferred (quar.).....	\$1.50	10-1	9-15	Class B.....	4 1/2c	9-16	8-31
Humble Oil & Refining Co. (quar.).....	35c	9-10	8-21	7% 2nd preferred (quar.).....	\$1.75	11-1	10-15	Missouri Portland Cement (2-for-1 split)			
Hunt Foods & Industries, com. (quar.).....	12 1/2c	8-31	8-17	Krueger (W. A.) Co. (quar.).....	10c	8-17	8-7	Missouri Utilities, common (quar.).....	34c	8-31	7-31
5% preferred (quar.).....	\$1.25	8-31	8-17	Kusan, Inc. (stock dividend).....	5%	8-20	8-1	Missouri Utilities, common (quar.).....	\$1.25	9-1	8-14
Huron & Erie Mortgage, new com. (initial)	145c	10-1	9-15	La Salle Wines & Champagne (quar.).....	2 1/2c	8-20	8-10	Mitchell (Robert) Co., Ltd.—			
Huttig Sash & Door, common (quar.).....	50c	9-30	9-15	Laclede Gas Co., common (quar.).....	22 1/2c	10-1	9-15	\$1 participating class A (accum.).....	125c	9-15	8-14
5% preferred (quar.).....	\$1.25	9-30	9-18	4.32% preferred (quar.).....	27c	9-30	9-15	Mohawk Rubber Co. (quar.).....	35c	9-30	9-12
5% preferred (quar.).....	\$1.25	12-30	12-15	5% preferred B (quar.).....	31 1/4c	9-30	9-15	Monarch Machine Tool (quar.).....	30c	9-1	8-18
I-T-E Circuit Breaker Co., com. (quar.).....	45c	9-1	8-14	Laclede Steel Co. (quar.).....	\$1.50	8-15	8-7	Monarch Chemical Co. (quar.).....	25c	9-15	8-25
4.60% preferred (quar.).....	57 1/2c	10-15	10-1	Lake Superior District Power, com. (quar.)	30c	9-1	8-15	Monroe Chemical (quar.).....	15c	10-9	9-10
Idaho Power Co., common (quar.).....	42 1/2c	8-20	7-27	5% preferred (quar.).....	\$1.25	9-1	8-15	Moore Corp., Ltd., common.....	120c	10-1	8-28
Imperial Color Chemical & Paper Corp.—				Lake of the Woods Milling, Ltd.—				Moore-Handley Hardware Co.—			
Quarterly.....	35c	10-1	9-11	7% preferred (quar.).....	\$1.75	9-1	8-3	5% preferred (quar.).....	\$1.25	9-1	8-15
Extra.....	30c	10-1	9-11	Lambert (Alfred) (quar.).....	17 1/2c	9-30	9-16	Moore-McCormack Lines (quar.).....	37 1/2c	9-15	9-1
Imperial Development (stock dividend).....	10%	9-7	7-31	Quarterly.....	17 1/2c	12-31	12-18	Morgan Engineering Co., common (quar.)	30c	9-10	8-19
Imperial-Flo-Glass Paints, Ltd. (quar.)	137 1/2c	9-1	8-19	Land Title Insurance (Los Angeles) (quar.)	15c	8-20	8-5	\$2.50 prior preferred (quar.).....	62 1/2c	10-1	9-16
Imperial Life Assurance Co. of Canada—				Extra.....	15c	8-20	8-5	Morgan (Henry) Ltd., common (quar.)	125c	9-1	8-7
Quarterly.....	150c	10-1	9-18	Stock dividend.....	20%	8-20	8-5	4 1/4% preferred (quar.).....	\$1.19	9-1	8-7
Indiana Gas & Water (quar.).....	25c	9-1	8-14	Lane Bryant, Inc. (quar.).....	30c	9-1	8-14	Morrison-Knudsen, Inc. (quar.).....	40c	9-1	8-3
Indiana Steel Products (quar.).....	30c	9-10	8-19	Laurel Industries (stock dividend).....	100%	8-17	8-3	Motor Finance Corp., common (quar.)	\$1	9-29	9-11
Indianapolis Water Co., common (quar.)	25c	9-1	8-10	Laurel Candy Shops (quar.).....	25c	9-1	8-17	\$5 preferred (quar.).....	\$1.25	9-29	9-11
5% preferred A (quar.).....	\$1.25	10-1	9-10	Laurentide Acceptance Corp. Ltd.—				Motor Products Corp. (quar.).....	40c	9-10	8-16
4 1/4% preferred B (quar.).....	\$1.06 1/4	10-1	9-10	Class A (quar.).....	115c	10-31	10-15	Motor Wheel Corp. (quar.).....	15c	9-10	8-14
Industria Elctrica de Mexico S. A.—				Le Tourneau (R. G.), Inc. (stock dividend)	1%	9-1	8-10	Mount Diablo Company (quar.).....	6c	8-31	8-14
American shares.....	24c	11-16	11-2	Lear, Inc. (quar.).....	10c	9-1	8-14	Mount Vernon Mills, common (quar.)	20c	9-12	9-1
Ingersoll-Rand Co., common (quar.).....	75c	9-1	8-3	Leath & Company (quar.).....	35c	10-1	9-10	7% preferred (s-a).....	\$3.50	12-19	12-1
6% preferred (s-a).....	\$3	1-2-60	12-3	Lee (H. D.) Company (quar.).....	50c	9-4	8-21	Mountain Fuel Supply Co. (quar.).....	30c	9-14	8-21
Inland Steel Co. (quar.).....	40c	9-1	8-20	Leece-Neville Co. (quar.).....	10c	9-4	8-20	Munsingwear, Inc., common (increased)	45c	9-15	8-21
Inspiration Consolidated Copper.....	50c	9-22	9-8	Lees (James) & Sons (quar.).....	50c	9-1	8-17	5 1/4% preferred (quar.).....	26 1/2c	9-15	8-21
Institutional Shares, Ltd.—				Lehigh Portland Cement Co. (quar.).....	25c	9-1	8-10	Murphy (G. C.) Co. (quar.).....	50c	8-1	8-14
Institutional Bank Fund (12c from invest-				Leonard Refineries, Inc. (quar.).....	10c	9-15	9-4	Murphy Corp. (stock dividend).....	4%	9-16	8-26
ment income and 23c from realized secur-				Leslie Salt Co. (quar.).....	40c	9-15	8-14	Murray Co. (Texas) (increased).....	40c	9-15	9-1
ities profits).....	35c	9-15	8-17	Lester Engineering (quar.).....	7 1/2c	9-1	8-14	Muskogee Company (quar.).....	50c	9-11	8-21
Institutional Foundation Fund—				Libbey-Owens-Ford Glass Co. (quar.).....	50c	9-10	8-20	Mutual Income Foundation—			
10c from investment income and 12c				Libby, McNeill & Libby (quar.).....	10c	9-1	8-10	Beneficial shares.....	12c	8-25	7-31
from realized securities profits.....	22c	9-1	8-3	Life & Casualty Insurance Co. of Tenn.—				Mutual Securities Fund (Boston) (quar.)	7c	8-25	7-31
Inter-County Telephone & Telegraph Co.—				Quarterly.....	15c	9-10	8-7	Nalco Chemical (quar.).....	35c	9-10	8-20
5% preferred B (quar.).....	31 1/4c	10-1	9-15	Liggett & Myers Tobacco (quar.).....	\$1.25	9-1	8-13	Narda Microwave Corp. (N. Y.)—			
International Cigar Machinery Co. (quar.)	25c	9-10	8-25	Lilly (Eli) & Co. (quar.).....	50c	9-10	8-14	Stock div. (1 sh. of Narda Ultrasonics Corp.			
International Business Machines (quar.)	50c	9-10	8-11	Lincoln National Life Insurance Co. (quar.)	50c	11-1	10-10	for each 100 shares held).....		11-18	10-30
International Harvester, 7% pfd. (quar.)	\$1.75	9-1	8-5	Ling Electronics (name changed to Ling-				Nashua Corp., class A (quar.).....	50c	9-4	8-28
International Investors, Inc. (from net invest-				Altec Electronics) (s-a).....	50c	9-1	8-14	Class B (quar.).....	50c	9-4	8-28
ment income).....	6c	9-1	8-4	Link-Belt Co. (quar.).....	60c	9-1	8-4	National Acme Co. (quar.).....	50c	8-21	8-4
International Nickel (Canada) Ltd. (quar.)	165c	9-21	8-24	Loblaws Cos., Ltd., class A (quar.).....	110c	9-1	8-5	National Biscuit Co., common (quar.)	50c	10-15	9-18
International Petroleum Co., Ltd.....	130c	9-10	8-10	Class B (quar.).....	110c	9-1	8-5	7% preferred (quar.).....	\$1.75	8-21	8-14
International Resistance Co. (quar.).....	5c	9-1	8-14	\$2.40 preferred (quar.).....	160c	9-1	8-5	National By-Products, Inc.....	10c	8-27	8-10
International Silver Co. (quar.).....	37 1/2c	9-1	8-12	Loblaws Groceries, Ltd., common (quar.)	154c	9-1	8-5	National Cash Register (quar.).....	30c	10-15	9-15
International Utilities Corp. (quar.).....	25c	9-1	8-10	Second preference (quar.).....	154c	9-1	8-5	National Cranberry Assn., 4% preferred (s-a)	50c	9-15	8-31
Interprovincial Building Credits, Ltd.—				\$1.50 first preferred (quar.).....	\$37 1/2c	9-1	8-5	National Dairy Products Corp. (quar.)	50c	9-10	8-17
Interprovincial Pipe Line (quar.).....	50c	9-1	8-7	Loblaws, Inc. (quar.).....	50c	9-1	8-14	National Distillers & Chemical—			
Interstate Bakeries Corp., com. (quar.).....	40c	10-1	9-14	Local Finance Corp. (R. I.).....	10c	8-1	8-17	Common (increased quarterly).....	30c	9-1	8-11
\$4.80 preferred (quar.).....	\$1.20	10-1	9-14	Class A (quar.).....	10c	8-1	8-17	4 1/4% preferred (quar.).....	\$1.06 1/4	9-15	8-17
Interstate Engineering, new com. (initial)	10c	8-31	8-14	Preferred (quar.).....	11 1/4c	9-1	8-17	National Drug & Chemical Corp.—			
Interstate Motor Freight System (quar.)	15c	9-1	8-18	Lockheed Aircraft Corp. (quar.).....	30c	9-11	8-14	Common (quar.).....	20c	9-1	8-7
Interstate Motor Lines (quar.).....	15c	8-15	8-1	Lockwood, Kessler & Bartlett, cl. A (quar.)	10c	9-1	8-15	60c convertible preferred (quar.).....	15c	9-1	8-7
Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15	Lone Star Gas, common (quar.).....	45c	9-7	8-21	National Food Products Corp. (quar.)	27 1/2c	9-10	8-28
6% preferred (quar.).....	\$1.75	10-15	9-15	4.84% preferred (quar.).....	\$1.21	9-15	8-21	National Gypsum Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	9-1	8-14
Investors Commercial, common.....	10c	11-5	10-24	Lorain Coal & Dock Co., 5% pfd. (quar.)	62 1/2c	10-1	9-19	National Hosiery Mills, Ltd.—			
Investors Diversified Services, Inc.—				Lord Baltimore Hotel—				Class A (quar.).....	35c	10-1	9-4
Class A (quar.).....	\$1	8-31	8-17	7% non-cumulative 2nd preferred (quar.)	\$1.75	11-1	10-23	Class A (quar.).....	75c	1-4-60	12-4
Investors Trust Co. of Rhode Island—				Louisville & Nashville RR. (quar.).....	\$1.25	9-11	8-3	National Lead Co., common.....	75c	9-25	8-28
\$2.50 preferred (quar.).....	37 1/2c	11-2	10-19	Luminator-Harrison (quar.).....	17 1/2c	9-10	8-31	7% preferred A (quar.).....	\$1.75	9-15	8-20
Extra.....	25c	11-2	10-19	Lunkenheimer Co. (quar.).....	35c	9-10	8-31	6% preferred B (quar.).....	\$1.50	11-2	10-8
Iowa Electric Light & Power, com. (quar.)	40c	10-1	9-15	Lykes Bros. Steamship (quar.).....	25c	9-10	8-26	National Lock Co.....	15c	9-10	8-25
4.80% preferred (quar.).....	40c	10-1	9-15	Lyon Metal Products (quar.).....	15c	9-10	8-31	National Rubber Machinery Co. (resumed)	25c	9-15	8-28
Iowa-Illinois Gas & Electric, com. (quar.)	45c	9-1	7-13	MacFadden Publications (quar.).....	15c	10-1	9-15	Stock dividend.....	2%	9-15	8-28
Iowa Power & Light, common (quar.).....	40c	9-25	8-28	MacWhyte Company (quar.).....	35c	9-4	8-14	National Screw & Mfg. (quar.).....	62 1/2c	10-1	9-17
3.30% preferred (quar.).....	82 1/2c	10-1	9-15	Mac Trucks, Inc. (quar.).....	45c	9-28	9-10	National Securities & Research Corp.—			
4.35% preferred (quar.).....	\$1.08 1/4	10-1	9-15	Macmillan Co., common (quar.).....	25c	8-25	8-7	Quarterly distributions from net invest-			
4.80% preferred (quar.).....	\$1.20	10-1	9-15	Extra.....	50c	8-25	8-7	ment income.....			
Iowa Public Service, common (quar.).....	20c	9-1	8-7	Madison Fund Inc. (from net investment	15c	9-14	8-21	National Shirt Shops (quar.).....	20c	8-31	8-17
3.75% preferred (quar.).....	93 1/4c	9-1	8-7	income).....	37 1/2c	9-15	8-25	Extra.....	10c	8-31	8-17
3											



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14			
30 1/2 Jan 3	40 1/2 Dec 29	40 1/2 Jan 7	47 1/4 May 8	40 1/2 Jan 7	47 1/4 May 8	Abacus Fund.....	1	42 1/2 43	42 1/2 42 1/2	42 1/2 43 1/4	42 1/2 43 1/4	42 1/2 43 1/4	42 1/2 43 1/4	800	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/4 Apr 28	59 1/2 Feb 9	84 1/4 Apr 28	Abbott Laboratories common.....	5	71 1/2 72 3/4	71 1/2 72 3/4	72 72 3/4	72 72 3/4	72 72 3/4	72 72 3/4	5,700	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred.....	100	118 128	118 125	121 1/2 121 1/2	118 125	118 125	118 125	200	
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.....	1	20 3/4 21 1/4	20 3/4 20 3/4	21 21 1/2	20 3/4 21	20 3/4 21	20 3/4 21	3,400	
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	56 1/4 Feb 19	47 1/2 Jan 2	56 1/4 Feb 19	ACF Industries Inc.....	25	53 1/4 54 3/4	53 1/4 54	53 53 3/4	54 54 3/4	54 54 3/4	54 54 3/4	14,500	
14 1/2 Jan 2	24 1/2 Nov 18	15 1/2 July 22	23 1/2 Jan 2	15 1/2 July 22	23 1/2 Jan 2	ACF-Wrigley Stores Inc.....	1	16 1/2 17	16 1/2 16 3/4	16 3/4 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	16 1/2 16 3/4	13,000	
19 1/2 Jan 3	29 1/2 Oct 14	26 Jan 2	34 1/2 July 15	26 Jan 2	34 1/2 July 15	Acme Steel Co.....	10	32 3/4 33 3/4	32 3/4 33 3/4	33 1/4 33 1/2	33 1/4 33 3/4	33 1/4 33 3/4	33 1/4 33 3/4	6,600	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Apr 8	30 1/2 Mar 9	27 1/2 Apr 8	30 1/2 Mar 9	Adams Express Co.....	1	28 1/2 29 3/4	28 1/2 29 3/4	29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 29 1/2	29 1/4 29 1/2	4,100	
24 1/2 Jan 6	33 1/2 Oct 9	33 Jan 2	61 May 19	33 Jan 2	61 May 19	Adams-Millis Corp.....	No par	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	500	
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.....	5	108 110	108 109 1/4	108 1/2 115	112 1/2 114 1/2	110 1/2 112	110 1/2 112	7,900	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.....	1	18 19 1/4	19 20 1/2	19 1/2 21 1/4	19 1/2 20 1/4	19 1/2 20 1/4	19 1/2 20 1/4	29,400	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	34 1/2 July 16	23 1/2 Jan 2	34 1/2 July 16	Aerograph Corp.....	1	32 1/4 33	x32 32 1/2	32 1/2 33 1/4	32 1/2 33	32 1/2 33	32 1/2 33	5,000	
49 1/2 Jan 13	83 1/2 Nov 21	79 1/2 Feb 3	91 1/2 Mar 10	79 1/2 Feb 3	91 1/2 Mar 10	Air Reduction Inc common.....	No par	85 1/2 87 1/2	85 1/2 86 1/2	86 1/2 86 1/2	x86 1/2 86 1/4	x86 1/2 86 1/4	x86 1/2 86 1/4	5,100	
193 1/2 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series.....	100	320 325	*321 330	*323 332	*330 328	*322 330	*322 330	15,000	
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries.....	2	4 1/2 5 1/2	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	4 1/2 5	2,300	
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	30 Jun 30	35 Jan 30	Alabama Gas Corp.....	2	y31 31 1/4	30 3/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	10,300	
11 1/2 Jan 2	20 1/2 Nov 7	19 Aug 10	22 1/2 Apr 8	19 Aug 10	22 1/2 Apr 8	Alco Products Inc.....	1	19 19 1/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	10,700	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	38 1/2 Aug 7	23 1/2 Jan 2	38 1/2 Aug 7	Aldens Inc common.....	5	35 1/2 36 1/2	36 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	61,000	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	84 May 11	77 1/2 Jun 12	84 May 11	4 1/4% preferred.....	100	*80 82	*80 82	*81 82	*81 82	*81 82	*81 82	---	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/4 Apr 17	9 1/2 Jan 28	13 1/4 Apr 17	Allegheny Corp common.....	1	11 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	53,800	
191 Nov 13	280 July 31	93 Jan 29	104 1/2 July 24	93 Jan 29	104 1/2 July 24	5 1/2% preferred A.....	100	*104 1/2 110	*104 1/2 110	*104 1/2 110	*104 1/2 110	*104 1/2 110	*104 1/2 110	---	
80 Jan 21	160 Dec 29	160 Jan 2	206 1/4 Apr 30	160 Jan 2	206 1/4 Apr 30	4 1/2 conv prior preferred.....	No par	*175 185	*175 195	*185 195	*180 189	*180 189	*180 189	20	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/4 Apr 17	32 1/2 Jan 28	44 1/4 Apr 17	6% convertible preferred.....	10	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 38 1/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	8,900	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	59 1/2 July 22	44 1/2 Jan 7	59 1/2 July 22	Allegheny Ludlum Steel Corp.....	1	54 1/2 56	54 1/2 56	56 57 3/4	56 56 1/2	56 56 1/2	56 56 1/2	10,100	
91 Apr 18	100 Dec 12	95 1/2 Aug 7	102 Apr 8	95 1/2 Aug 7	102 Apr 8	Allegheny & West Ry 5% gtd.....	100	*96 1/2 98 3/4	*96 1/2 98 3/4	*96 1/2 98 3/4	*96 1/2 98 3/4	*96 1/2 98 3/4	*96 1/2 98 3/4	32,200	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	28 1/2 Aug 14	12 1/2 Feb 10	28 1/2 Aug 14	Allen Industries Inc.....	1	24 1/2 25 1/4	24 1/2 24 1/2	25 26 1/4	25 1/2 26 1/4	25 1/2 26 1/4	25 1/2 26 1/4	15,600	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 7	92 Jan 2	132 Aug 7	Allied Chemical Corp.....	18	124 1/2 128	x121 123 1/4	122 122 3/4	120 1/2 121 1/4	120 1/2 121 1/4	120 1/2 121 1/4	12,200	
36 1/2 Jun 12	57 Dec 17	48 1/2 Jan 9	64 1/2 Apr 21	48 1/2 Jan 9	64 1/2 Apr 21	Allied Kid Co.....	5	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,200	
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 6	44 1/2 Feb 24	39 1/2 Jan 6	44 1/2 Feb 24	Allied Laboratories Inc.....	No par	53 1/2 56 1/2	54 1/2 56 1/2	55 1/2 56 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	2,700	
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jun 17	14 1/2 Feb 4	10 1/2 Jun 17	14 1/2 Feb 4	Allied Mills.....	No par	40 1/2 41 1/4	40 1/2 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	40 3/4 40 3/4	1,100	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Products Corp.....	5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	3,100	
74 Jan 6	82 1/2 July 28	76 Jun 24	83 1/2 Mar 17	76 Jun 24	83 1/2 Mar 17	Allied Stores Corp common.....	No par	60 60 3/4	59 59 3/4	59 1/2 59 3/4	59 1/2 59 3/4	59 1/2 59 3/4	59 1/2 59 3/4	3,700	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	36 1/2 Aug 7	26 1/2 Feb 17	36 1/2 Aug 7	4% preferred.....	100	80 1/2 80 1/2	80 1/2 80 1/2	*79 3/4 80 3/4	79 3/4 80 3/4	79 3/4 80 3/4	79 3/4 80 3/4	1,800	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	117 Aug 4	104 Jan 29	117 Aug 4	Allis-Chalmers Mfg common.....	10	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 36 1/4	35 1/2 36	35 1/2 36	35 1/2 36	105,300	
27 Jan 2	42 1/2 Oct 13	32 1/2 May 4	39 1/2 Feb 25	32 1/2 May 4	39 1/2 Feb 25	4.08% convertible preferred.....	100	*116 120	*116 124	*117 124	*116 123	*116 123	*116 123	---	
26 Jun 25	38 1/2 Oct 13	27 May 1	39 1/2 July 15	27 May 1	39 1/2 July 15	Alpha Portland Cement.....	10	34 1/2 34 3/4	x33 3/4 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	2,900	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/2 July 24	77 1/2 May 11	115 1/2 July 24	Aluminum Limited.....	No par	34 1/2 36	34 1/2 35	35 1/2 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	35 1/2 36 1/4	110,600	
22 Jan 15	52 Apr 29	33 1/2 Jan 5	52 Mar 31	33 1/2 Jan 5	52 Mar 31	Aluminum Co of America.....	1	102 3/4 107 1/4	105 1/2 106 1/2	105 1/2 106 1/2	105 1/2 106	106 1/2 106 1/2	106 1/2 106 1/2	14,800	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	46 July 20	39 Feb 12	46 July 20	Amalgamated Leather Co.....	50	*36 1/2 37	36 1/2 36 1/2	36 1/2 36	*35 1/2 36	*35 1/2 36	*35 1/2 36	20	
33 1/2 Feb 21	53 1/2 Dec 15	47 1/2 Jun 16	56 1/2 July 17	47 1/2 Jun 16	56 1/2 July 17	Amalgamated Sugar Co.....	1	*44 45 1/2	*44 1/2 45 1/2	*44 1/2 45 1/2	*44 1/2 45 1/2	*44 1/2 45 1/2	*44 1/2 45 1/2	100	
81 Feb 25	114 1/2 Sep 17	83 1/2 July 16	106 1/2 Feb 5	83 1/2 July 16	106 1/2 Feb 5	Amerace Corp.....	12.50								



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday				
								Par	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14					
19 Jan 2	44% Dec 15	43% Jan 2	49% Feb 11	Archer-Daniels-Midland	No par	45% 47%	46% 47%			46% 47%	46% 47%	46% 47%	46% 47%	46% 47%	2,800			
22 Feb 25	41% Aug 4	33% July 20	40% Jan 26	Argo Oil Corp.	5	34% 36	34% 35%			34% 35%	34% 35%	34% 35%	34% 35%	34% 35%	3,000			
39% Apr 7	67% Dec 19	64% May 7	80% July 29	Armco Steel Corp.	10	72 74	73% 74%			72 74	73% 74%	73% 74%	73% 74%	73% 74%	39,400			
12% Feb 10	24% Dec 31	23% May 7	32% July 30	Armour & Co.	5	29% 30%	29% 30%			29% 30%	29% 30%	29% 30%	29% 30%	29% 30%	35,900			
22% Jan 2	39% Dec 17	35% Feb 9	46% May 25	Armstrong Cork Co common	1	42 42 1/2	42% 42 1/2			42 42 1/2	42% 42 1/2	42% 42 1/2	42% 42 1/2	42% 42 1/2	9,500			
80 Nov 3	90 May 5	77% Jun 23	86% Apr 7	\$3.75 preferred	No par	*79 1/2 80 1/2	*79 1/2 80 1/2			*79 1/2 80 1/2	*79 1/2 80 1/2	*79 1/2 80 1/2	*79 1/2 80 1/2	*79 1/2 80 1/2	30			
7% Apr 7	22% Sep 29	20 Jan 22	23% July 16	Arnold Constable Corp.	5	*22 1/2 23 1/2	*22 1/2 23 1/2			*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	*22 1/2 23 1/2	12,800			
3% Jan 8	27% Sep 2	10% July 8	17% Jan 27	Artloom Industries Inc.	1	11% 12 1/2	12 12 1/2			12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	12 12 1/2	1,700			
15 Feb 25	19% Dec 30	23% Jun 9	28% Apr 2	Arvin Industries Inc.	2.50	25% 26 1/4	25% 26 1/4			25% 26 1/4	25% 26 1/4	25% 26 1/4	25% 26 1/4	25% 26 1/4	11,000			
37% Feb 12	34% Dec 10	31% Feb 11	40% May 19	Ashland Oil & Refining common	1	22% 22 1/2	22% 22 1/2			22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	22% 22 1/2	1,700			
6% Jan 9	10% Aug 8	10% Jan 2	14% Jun 18	2nd preferred \$1.50 series	No par	36% 36 1/2	36% 37 1/2			36% 37 1/2	37% 37 1/2	37% 37 1/2	37% 37 1/2	37% 37 1/2	1,700			
29 Jan 2	46% Nov 19	44 Feb 13	57% Aug 4	ASR Products Corp.	5	13% 13 1/2	13% 13 1/2			13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	13% 13 1/2	2,255			
94% Jan 6	105 May 5	100 Jun 10	107% Mar 31	Associated Dry Goods Corp—														
67 Jan 2	96 Dec 19	71% Apr 24	88% Jan 2	Common	1	56 1/4 56 1/2	56 1/4 56 1/2			56 1/4 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	56 1/4 56 1/2	3,200			
				5.25% 1st preferred	100	102 1/4 104 1/2	102 1/4 104 1/2			102 1/4 104 1/2	102 1/4 104 1/2	102 1/4 104 1/2	102 1/4 104 1/2	102 1/4 104 1/2	280			
				Associates Investment Co.	10	71 1/2 74	72 1/2 74			72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	72 1/2 74	2,255			
Atchison Topeka & Santa Fe—																		
17% Jan 2	28% Dec 31	27% Jan 28	32% July 8	Common	10	28 1/2 29 1/4	28 1/2 29 1/4			28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	28 1/2 29 1/4	31,500			
9% Jan 2	10% Dec 18	9% Jun 23	10% Mar 4	5% non-cumulative preferred	10	9 1/2 10	9 1/2 10			9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	9 1/2 10	67,500			
22 Jan 10	41% Nov 10	39% Jan 2	52% July 27	Atlantic City Electric Co com	6.50	48 48 1/2	48 1/2 49			48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	1,300			
86% Jan 8	92 Feb 28	81 July 9	92 Jan 6	4% preferred	100	85 85	85 85			85 85	85 85	85 85	85 85	85 85	60			
27% Jan 2	53% Dec 30	47% Feb 17	62% May 25	Atlantic Coast Line RR	No par	56 1/2 57	56 1/2 57 1/2			56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	56 1/2 57 1/2	2,800			
34 Feb 25	45% Nov 13	43% Jun 24	53% Apr 17	Atlantic Refining common	10	44% 45 1/2	44% 45 1/2			44% 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	45 45 1/2	20,000			
78% Oct 29	90 Jan 15	78% Mar 3	86% Jan 3	\$3.75 series B preferred	100	79 1/2 80	79 1/2 80			79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	79 1/2 80	230			
6% Jan 2	8% Aug 8	6% Jun 23	8% Jan 26	Atlas Corp common	1	6% 6 1/2	6% 6 1/2			6% 6 1/2	6% 6 1/2	6% 6 1/2	6% 6 1/2	6% 6 1/2	29,100			
14% Jan 2	17% Aug 5	15% Jun 16	16% Feb 11	5% preferred	20	16 16 1/4	16 16 1/4			16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	16 16 1/4	700			
87 Jan 30	72% Sep 22	68% Jan 27	96 Jun 29	Atlas Powder Co.	20	94 94 1/2	94 1/2 94			94 94 1/2	94 1/2 94	94 94 1/2	94 94 1/2	94 94 1/2	1,100			
7% Jan 2	25% Dec 19	16% May 27	24% Feb 16	Austin Nichols common	No par	18 18 1/2	18 1/2 18 1/2			18 1/2 18 1/2	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 18	1,000			
16% Jan 8	28% Dec 19	21% Jun 9	27% Jan 13	Conv prior pref (\$1.20)	No par	23 23	22 1/2 23 1/2			22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	300			
82% Aug 6	29% Dec 30	25% Apr 29	40% Jan 21	Automatic Canteen Co of Amer	2.50	38% 39 1/2	38% 39 1/2			38% 39 1/2	38% 39 1/2	39% 39 1/2	39% 39 1/2	39% 39 1/2	5,500			
8% Jan 2	13% Dec 11	10% Jan 7	17% May 25	Avco Corp.	3	12% 14%	13% 13%			13% 13%	13% 13%	13% 14%	13% 14%	13% 14%	172,700			
B																		
3% Jan 9	10% Nov 21	8 Apr 7	12% Jun 8	Babbitt (B T) Inc.	1	8 8 1/2	8 1/2 8 1/2			8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	18,600			
86 Jun 24	34 Jan 20	30% Feb 9	42% July 24	Babcock & Wilcox Co.	9	37% 38 1/2	38 1/2 38 1/2			38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	15,400			
9% Jan 2	15 Nov 3	13% Jan 6	18% July 16	Baldwin-Lima-Hamilton Corp.	13	15% 16 1/2	15% 16 1/2			15% 16 1/2	16 16 1/2	15% 16 1/2	15% 16 1/2	15% 16 1/2	39,200			
34% Jan 6	45 Nov 6	43% Jan 8	50% July 30	Baltimore Gas & Elec com	No par	48 1/2 49	48 1/2 49			48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	7,900			
98 Sep 4	105% July 3	92% Jun 10	101% Feb 5	4 1/2% preferred series B	100	95 1/2 96	95 1/2 96			95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	95 1/2 96	170			
85 Dec 18	95 Feb 21	82% July 16	89% Jun 8	4% preferred series C	100	*84 1/2 85 1/2	*84 1/2 85 1/2			*84 1/2 85 1/2	*84 1/2 85 1/2	*84 1/2 85 1/2	*84 1/2 85 1/2	*84 1/2 85 1/2	50			
32% Apr 7	45% Oct 6	41% Feb 9	50% July 8	Baltimore & Ohio common	100	43% 45	44 1/2 45 1/2			44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 45 1/2	15,100			
45% Apr 7	63% Nov 13	61 Jun 1	66 Jan 20	4% noncumulative preferred	100	62 62	62 62 1/2			62 62 1/2	62 62 1/2	62 62 1/2	62 62 1/2	62 62 1/2	1,900			
29% Jan 2	48 Oct 29	31% Aug 12	40 Jan 6	Bangor & Aroostook RR	1	32 1/2 32 1/2	31 1/2 32			31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	700			
48% May 27	64% Oct 22	51 July 24	64% Jan 27	Barber Oil Corp.	10	51 51 1/2	51 1/2 51 1/2			51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	51 1/2 51 1/2	1,000			
16% Jan 6	30% May 7	23% Jan 9	30% May 11	Basic Products Corp.	1	25 1/2 27	25 1/2 26			25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	2,100			
45% Apr 8	58 Dec 4	52% Jan 8	66% Feb 27	Bath Iron Works Corp.	10	55 55	54 1/2 54 1/2			54 1/2 54 1/2	54 1/2 55	55 55	55 55	55 55	2,600			
23 Mar 24	36 Dec 10	27 Feb 9	40% July 27	Bausch & Lomb Optical Co.	10	34% 36 1/4	34 1/2 35 1/2			34 1/2 35 1/2	36 37 1/2	36 37 1/2	36 37 1/2	36 37 1/2	8,400			
16% Jan 7	31 Dec 23	28% Jan 2	49 Jun 29	Bayuk Cigars Inc.	No par	48												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14	
10 1/2 Jan 2	19 1/2 Dec 8	15 1/2 Jan 31	23 1/2 Apr 10	15 1/2 Jan 31	23 1/2 Apr 10	Capital Airlines Inc.	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,300
30 1/2 Apr 7	41 1/2 Dec 17	37 1/2 Feb 10	56 1/2 July 15	37 1/2 Feb 10	56 1/2 July 15	Carborundum Co.	52 1/2	53 1/2	53 1/2	53 1/2	52 1/2	8,300
24 Jan 13	46 1/2 Dec 12	39 1/2 Apr 1	52 1/2 Feb 16	39 1/2 Apr 1	52 1/2 Feb 16	Carey (Phillips) Mfg Co.	41	41 1/4	42	42	42 1/2	2,900
94 1/2 Apr 2	103 1/2 July 3	96 1/2 July 28	102 1/2 Jan 5	96 1/2 July 28	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	160
25 1/2 Jan 2	38 1/2 Dec 29	34 1/2 Jan 23	41 1/2 Jan 19	34 1/2 Jan 23	41 1/2 Jan 19	Carolina Power & Light	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	5,300
39 1/2 Jan 13	76 1/2 Dec 11	72 1/2 Jan 5	117 1/2 Jan 19	72 1/2 Jan 5	117 1/2 Jan 19	Carpenter Steel Co.	95 1/2	97 1/2	95 1/2	96 1/2	96 1/2	4,200
32 1/2 Jan 2	46 1/2 Nov 20	39 1/2 July 16	48 1/2 Jan 19	39 1/2 July 16	48 1/2 Jan 19	Carrier Corp common	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	10,700
38 1/2 Jan 3	47 1/2 July 1	41 1/2 Jun 9	46 1/2 Jan 27	41 1/2 Jun 9	46 1/2 Jan 27	4 1/2% preferred	43	43 1/2	42 1/2	42 1/2	43	260
20 1/2 Jan 2	31 1/2 Nov 20	28 1/2 May 5	31 1/2 Jan 16	28 1/2 May 5	31 1/2 Jan 16	Carriers & General Corp.	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	800
19 1/2 Jan 13	43 1/2 Dec 19	38 1/2 Jan 8	78 1/2 Aug 4	38 1/2 Jan 8	78 1/2 Aug 4	Carter Products Inc.	68 1/2	72	73 1/2	71 1/2	73 1/2	13,300
14 1/2 Apr 3	23 1/2 Aug 14	20 1/2 Jan 6	26 1/2 Feb 2	20 1/2 Jan 6	26 1/2 Feb 2	Case (J I) Co common	21	21 1/2	21	21 1/2	21 1/2	26,800
101 1/2 Jan 2	119 1/2 Jun 6	110 1/2 Jan 5	119 1/2 Mar 16	110 1/2 Jan 5	119 1/2 Mar 16	7% preferred	118 1/2	119 1/2	118 1/2	119 1/2	119 1/2	---
5 1/2 Jan 3	7 1/2 Aug 7	6 1/2 Jan 12	7 1/2 Apr 22	6 1/2 Jan 12	7 1/2 Apr 22	6 1/2% 2nd preferred	7	7	7	7	7	1,900
55 1/2 Apr 14	92 1/2 Nov 10	83 1/2 Jan 22	121 1/2 July 9	83 1/2 Jan 22	121 1/2 July 9	Caterpillar Tractor common	102 1/2	103 1/2	104	107 1/2	106 1/2	19,100
91 Aug 28	101 Apr 28	92 1/2 July 16	98 1/2 Jan 12	92 1/2 July 16	98 1/2 Jan 12	When issued	92 1/2	93 1/4	92 1/2	93 1/4	92 1/2	7,300
99 Jan 2	118 1/2 Nov 5	117 1/2 Jan 5	125 1/2 May 13	117 1/2 Jan 5	125 1/2 May 13	4.20% preferred	92 1/2	93 1/4	92 1/2	93 1/4	92 1/2	100
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	81 1/2 July 9	78 1/2 Jan 7	81 1/2 July 9	Celanese Corp of Amer com	122	123	122	122	121	61,300
26 1/2 Feb 28	38 1/2 Dec 15	37 1/2 Aug 10	44 1/2 Mar 20	37 1/2 Aug 10	44 1/2 Mar 20	7% 2nd preferred	86	87	85 1/2	86 1/2	86 1/2	2,100
17 1/2 Jan 7	19 1/2 Jan 2	18 1/2 Jan 2	20 Apr 3	18 1/2 Jan 2	20 Apr 3	4 1/2% conv preferred series A-100	37 1/2	38	37 1/2	37 1/2	37 1/2	3,400
17 1/2 Jan 2	22 1/2 Dec 9	21 1/2 Apr 16	23 1/2 Mar 4	21 1/2 Apr 16	23 1/2 Mar 4	Celotex Corp common	19	19 1/4	19	19 1/4	19	700
9 1/2 Jun 27	14 Dec 31	13 Jan 5	22 1/2 Mar 23	13 Jan 5	22 1/2 Mar 23	5% preferred	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900
44 Jan 3	52 Oct 30	41 Jan 30	54 Aug 14	41 Jan 30	54 Aug 14	Central Aguirre Sugar Co.	53	53 1/2	52 1/2	52 1/2	53 1/2	3,200
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	71 1/2 Feb 17	80 Aug 14	Central Foundry Co.	78	79	78	78	80	1,000
15 Jan 7	19 1/2 Dec 18	18 1/2 Feb 9	22 Apr 20	18 1/2 Feb 9	22 Apr 20	Central Georgia Ry com No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	2,600
28 Apr 7	33 1/2 Dec 30	30 1/2 Jun 24	38 1/2 Mar 23	30 1/2 Jun 24	38 1/2 Mar 23	5% preferred series B	32	32 1/2	32 1/2	32 1/2	32 1/2	6,900
93 Sep 17	104 1/2 Jun 12	91 Jun 23	99 1/2 Feb 27	91 Jun 23	99 1/2 Feb 27	Central Hudson Gas & Elec	92	92 1/2	91 1/2	91 1/2	92 1/2	2,600
31 1/2 Jan 10	42 1/2 Dec 31	39 1/2 Jan 17	46 1/2 May 11	39 1/2 Jan 17	46 1/2 May 11	Central Illinois Public Service	42	42 1/2	42 1/2	42 1/2	42 1/2	4,100
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	31 July 27	23 1/2 Feb 26	31 July 27	Central RR Co of N J	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	200
41 Jan 7	60 Dec 17	55 1/2 Feb 6	68 1/2 Apr 15	55 1/2 Feb 6	68 1/2 Apr 15	Central & South West Corp	63 1/2	64 1/2	63 1/2	64 1/2	63 1/2	12,500
19 Jan 16	29 Sep 3	14 1/2 July 7	28 Jan 16	14 1/2 July 7	28 Jan 16	Central Violette Sugar Co.	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	8 1/2 Jan 12	15 1/2 Mar 11	Century Industries Co	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,600
24 1/2 Mar 3	48 1/2 Nov 12	34 1/2 July 13	50 1/2 Mar 5	34 1/2 July 13	50 1/2 Mar 5	Cerro de Pasco Corp	37 1/2	38	37 1/2	38	37 1/2	19,400
8 1/2 Jan 20	14 1/2 Dec 22	12 1/2 Jun 29	16 1/2 Apr 27	12 1/2 Jun 29	16 1/2 Apr 27	Certain-Teed Products Corp	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	15,700
23 1/2 Jan 2	54 Nov 1	43 1/2 Jan 28	89 1/2 Aug 6	43 1/2 Jan 28	89 1/2 Aug 6	Cessna Aircraft Co.	81	85 1/4	82 1/2	83 1/2	82 1/2	6,100
1 1/2 Jan 2	6 1/2 Nov 28	4 1/2 May 29	6 1/2 Jan 9	4 1/2 May 29	6 1/2 Jan 9	Chadbourne Gotham Inc.	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	35,800
52 Apr 1	79 July 27	52 Apr 1	79 July 27	52 Apr 1	79 July 27	Chain Belt Co	68 1/2	70	68 1/2	69 1/2	69 1/2	600
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50 1/2 Feb 24	37 1/2 Jun 9	50 1/2 Feb 24	Champion Paper & Fibre Co	45	45 1/2	45	45 1/2	46	2,600
91 Jan 2	100 May 21	90 Jun 9	99 Mar 4	90 Jun 9	99 Mar 4	Common	90 1/2	92 1/4	90 1/2	92 1/4	90 1/2	---
33 1/2 Nov 28	39 1/2 Nov 12	35 1/2 Jan 2	45 1/2 May 28	35 1/2 Jan 2	45 1/2 May 28	\$4.50 preferred	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	4,000
17 1/2 Jan 7	24 1/2 Aug 14	20 1/2 Jan 17	22 1/2 Apr 17	20 1/2 Jan 17	22 1/2 Apr 17	Champion Spark Plug Co	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	9,300
31 1/2 Jan 2	55 1/2 Nov 14	30 1/2 Aug 13	42 1/2 Jan 9	30 1/2 Aug 13	42 1/2 Jan 9	Champion Oil & Refining Co	31 1/2	32 1/2	30 1/2	31 1/2	30 1/2	15,700
4 1/2 Jan 3	21 1/2 Oct 29	15 1/2 Feb 5	23 1/2 Apr 13	15 1/2 Feb 5	23 1/2 Apr 13	Chance Vought Aircraft Inc.	16	16 1/2	16	16 1/2	16 1/2	15,300
31 1/2 Nov 25	39 1/2 Sep 19	27 1/2 Jan 16	36 1/2 Jan 5	27 1/2 Jan 16	36 1/2 Jan 5	Checker Motors Corp	30 1/2	32 1/2	30 1/2	32 1/2	30 1/2	7,900
7 Feb 25	14 1/2 Dec 8	11 1/2 Jan 15	17 1/2 Mar 23	11 1/2 Jan 15	17 1/2 Mar 23	Chemtron Corp	12	12 1/2	12 1/2	12 1/2	12 1/2	8,900
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/2 Jan 11	34 1/2 Feb 18	42 1/2 Jan 11	Chemway Corp	38 1/2	38 3/4	38	37	37 1/2	1,100
47 1/2 Apr 7	69 1/2 Nov 21	66 1/2 Jan 2	74 1/2 Aug 8	66 1/2 Jan 2	74 1/2 Aug 8	Chesapeake Corp of Va	70	70 1/2	70 1/2	70 1/2	70 1/2	7,900
89 Apr 17	109 1/2 Nov 20	108 Jan 5	118 1/2 Feb 26	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	109	119	109	114 1/4	110	---
9 1/2 Mar 14	16 Sep 24	13 1/2 Apr 1	19 1/2 Aug 3	13 1/2 Apr 1	19 1/2 Aug 3	3 1/2% convertible preferred	17	17 1/2	17 1/2	17 1/2	17 1/2	1,900
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	38 July 14	25 Jan 8	38 July 14	Chicago & East Ill RR com	36	37	36 1/2	37 1/2	36 1/2	60
26 1/2 Jan 10	49 1/2 Nov 14	43 Aug 5	53 Jan 16	43 Aug 5	53 Jan 16	Class A	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	900
31 1/2 Jan 2	43 Oct 17	40 July 22	44 1/2 Mar 30	40 July 22	44 1/2 Mar 30	Chic Great Western Ry com Del	40 1/2	40 1/2	40	41	40	200
11 1/2 Jan 2	25 Dec 4	24 1/2 Jan 2	33 1/2 July 8	24 1/2 Jan 2	33 1/2 July 8	5% preferred	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	14,200
45 1/2 Jan 10	63 1/2 Oct 20	63 Jan 5	71 1/2 May 22	63 Jan 5	71 1/2 May 22	Chic Mill St Paul & Pac	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	1,300
12 1/2 Jan 2	32 Aug 10	23 Aug 10	32 Jan 22	23 Aug 10	32 Jan 22	5% series A noncum pfd	23 1/2	24 1/2	23 1/2	24 1/2	24 1/2	7,400
18 1/2 Jan 2	40 Nov 19	36 1/2 Mar 26	45 1/2 May 25	36 1/2 Mar 26	45 1/2 May 25	Chic & North Western com	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	4,800
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	36 1/2 July 28	27 Feb 9	36 1/2 July 28	5% preferred series A	30	32 1/2	30	32 1/2	30	9,000
19 1/2 Apr 7	31 1/2 Nov 28	30 1/2 Jan 2	37 1/2 Apr 17	30 1/2 Jan 2	37 1/2 Apr 17	Chicago Pneumatic Tool	32	32 1/2	32 1/2	32 1/2	32 1/2	9,200
14 1/2 Jan 7	38 Dec 10	23 Aug 10	37 1/2 Jan 2	23 Aug 10	37 1/2 Jan 2	Chicago Rock Isl & Pac RR	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	300
9 1/2 Jan 30	15 1/2 Oct 10	13 Jan 22	18 1/2 Jun 24	13 Jan 22	18 1/2 Jun 24	Chicago Yellow Cab	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	100
44 Apr 25	59 1/2 Oct 7	50 1/2 Feb 4	72 1/2 May 20	50 1/2 Feb 4	72 1/2 May 20	Chickasha Cotton Oil	64	66	64 1/2	65 1/2	64 1/2	9,100
28 1/2 Jan 8	35 1/2 Dec 30	32 1/2 Jun 1	37 Jan 21	32 1/2 Jun 1	37 Jan 21	Chrysler Corp	33	33 1/2	33 1/2	33 1/2	33 1/2	6,900
83 Oct 7	95 1/2 July 8	83 Jun 10	93 1/2 Feb 16	83 Jun 10	93 1/2 Feb 16	Common	84	84 1/2	84	84 1/2	84	320
99 Sep 12	106 1/2 Apr 22	97 1/2 Jun 12	102 1/2 Jan 12	97 1/2 Jun 12	102 1/2 Jan 12	4% preferred	97 1/2	99 1/2	97 1/2	99 1/2	97 1/2	2,700
27 Jan 2	44 1/2 Oct 13	38 1/2 Jan 12	47 1/2 Jun 30	38 1/2 Jan 12	47 1/2 Jun 30	4 1/2% preferred	44 1/2	46	44 1/2	46	44 1/2	11,500
44 Jan 13	59 1/2 Oct 27	46 1/2 Jan 14	64 1/2 Jul 10	46 1/2 Jan 14	64 1/2 Jul 10	Cincinnati Milling Machine Co	59	60	59 1/2	60 1/2	59 1/2	10,900
44 1/2 Feb 27	63 1/2 Aug 11	52 1/2 July 21	64 1/2 Jan 26	52 1/2 July 21	64 1/2 Jan 26	CIT Financial Corp	55 1/2	57 1/2	55 1/2	56 1/2	55 1/2	1,900
10 1/2 Jan 21	17 1/2 Sep 2	15 Feb 5	27 1/2 Mar 20	15 Feb 5	27 1/2 Mar 20	Cities Service Co	101 1/2	103 1/2	101 1/2	103 1/2	101 1/2	800
102 Feb 14	102 Feb 14	102 1/2 Jun 24	103 1/2 Jan 19	102 1/2 Jun 24	103 1/2 Jan 19	City Investing Co common	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	1,700
35 1/2 Jan 17	45 1/2 Dec 1	43 Jan 9	48 1/2 Mar 2	43 Jan 9	48 1/2 Mar 2	5 1/2% preferred	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,700
15 1/2 Jan 2	20 1/2 Oct 13	16 1/2 May 8	18 1/2 Jan 2	16 1/2 May 8	18 1/2 Jan 2	City Products Corp	81 1/2	84	82	82	81 1/2	5,800
35 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	89 1/2 July 7	57 1/2 Jan 9	89 1/2 July 7	City Stores Co	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	3,000
37 1/2 Feb 25	55 Dec 30	44 1/2 Jun 22	55 1/2 Jan 2	44 1/2 Jun 22	55 1/2 Jan 2	Clark Equipment Co	93	93 1/2	93	93 1/2	93	350
95 Sep 22	108 1/2 May 20	91 1/2 Aug 3	101 Mar 20	91 1/2 Aug 3	101 Mar 20	Cleveland Electric Illum com	62	62 1/2	61 1/2	62	61 1/2	240
59 Oct 8	64 1/2 Aug 4	61 1/2 Aug 11	65 1/2 Feb 20	61 1/2 Aug 11	65 1/2 Feb 20	\$4.50 preferred	36 1/2	37	36 1/2	37 1/2	36 1/2	10
34 1/2 Sep 10	37 Feb 10	35 Apr 22	39 Jun 12	34 1/2 Sep 10	37 Feb 10	Cleveland & Pitts RR 7% gtd	36 1/2	38	36 1/2	38	36 1/2	11,700
15 1/2 Jan												



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Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14		
44 Jan 15	63 Dec 30	51% July 8	66 Mar 8	Continental Insurance	5	55 56 1/2	55 1/2	56 1/2	54 3/4	55 1/4	53 1/2	54 1/4	11,500
6 Jan 2	12% Dec 12	10% Aug 10	13% Apr 20	Continental Motors	1	10% 11	10% 11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	23,600
36% Feb 12	64 Dec 22	51 Jan 24	69% Jan 26	Continental Oil of Delaware	5	55 1/2	58	58 1/2	56 1/2	57 1/2	56 1/2	58 1/2	15,700
28% Jan 3	66% Nov 14	55% Jan 8	78% Mar 10	Continental Steel Corp.	14	71% 73 1/2	71 1/2	72 1/2	73 1/2	74 1/2	73 1/2	73 1/2	2,400
18% Jan 2	37% Dec 18	36% Jan 2	45% Aug 12	Cooper-Bessemer Corp.	5	42 1/2	43 1/2	43 1/2	43 1/2	45 1/2	44 1/2	45 1/2	16,900
16% Jan 12	34% Oct 13	22% July 13	33% Mar 17	Copper Range Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	11,100
19% May 20	41 Dec 31	39% Jan 7	49 1/2 July 2	Copperwell Steel Co common	5	44 1/2	45 1/2	44 1/2	44 1/2	45 1/2	44 1/2	45 1/2	5,100
50% Jan 20	82 Jan 30	49 1/2 Jun 2	51 1/2 July 27	5% convertible preferred	50	50 1/2	53	50 1/2	50 1/2	53	50 1/2	53	---
52 Jan 14	82% Dec 31	63 Jan 6	98 1/2 July 28	5% convertible preferred	50	88 1/2	98	85 1/2	85 1/2	100	86 1/2	100	---
33% Jan 13	55% Nov 14	52 Feb 10	59% Jun 1	Corn Products Co (Del)	1	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	11,300
12% Apr 16	24% Dec 8	20% Jan 7	30 1/2 Jun 22	Cornell Dubilier Electric Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,300
74% Feb 12	102 1/2 Dec 30	89% Feb 9	150 1/2 Aug 3	Corning Glass Works common	5	138 1/2	142	139 1/2	140	139 1/2	142 1/2	140 1/2	6,800
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	85 1/2	86	85 1/2	85 1/2	87	85 1/2	87	40
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947	100	86 1/2	88	86 1/2	86 1/2	88	86 1/2	88	110
15% Jan 2	20% Aug 6	18% Jan 2	24% Jun 10	Cosden Petroleum Corp.	1	20% 20 1/2	20% 20 1/2	20% 20 1/2	20% 21	20% 21	20% 21	20% 21	7,900
4% May 9	9% Nov 8	8% Jan 8	14% Apr 9	Coty Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,300
1% Jan 13	3% Nov 11	3 Jan 2	5 1/2 Apr 22	Coty International Corp.	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,100
24% Jan 13	39% Dec 1	35 1/2 Jan 12	54 1/2 July 30	Crane Co common	25	52 1/2	53 1/2	52 1/2	53 1/2	53 1/2	52 1/2	53 1/2	13,200
75 Nov 8	96 Jun 16	74 Jun 9	85 Mar 30	3% preferred	100	71 1/2	76	71 1/2	76	71 1/2	76	71 1/2	---
28 1/2 Jan 3	40% Dec 4	37 Aug 12	40 Mar 11	Cream of Wheat Corp.	2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,600
14% Mar 3	20% Nov 28	16% Jan 2	23% Apr 15	Crescent Petroleum Corp com.	1	19% 20 1/2	19% 20 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	19% 19 1/2	5,200
23 Jan 10	29% Dec 10	25% Jan 15	28% Mar 9	5% conv preferred	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	1,100
12 Jan 7	31% Dec 30	29% Jan 7	41 July 23	Crown Cork & Seal common	2.50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	3,200
25% Jan 3	41 1/2 Dec 16	37 1/2 May 27	44 Jan 20	52 preferred	No par	40 1/2	41 1/2	40 1/2	40 1/2	40 1/2	40 1/2	41 1/2	400
43% Apr 11	56% Nov 28	50 1/2 Jun 9	60% Jan 6	Crown Zellerbach Corp common	5	52 1/2	53 1/2	53 1/2	54 1/2	55	54 1/2	55	17,800
92% Nov 7	101 1/2 Jun 28	89 1/2 Apr 21	98 1/2 Apr 21	\$4.20 preferred	No par	91 1/2	91 1/2	91 1/2	90 1/2	91 1/2	90 1/2	90 1/2	320
15% Feb 20	29 Oct 13	25% May 7	32% Feb 24	Crucible Steel Co of America	12.50	28 1/2	29	27 1/2	28 1/2	29 1/2	28 1/2	29	26,700
16 Dec 31	27 1/2 Jan 24	106 1/2 Jan 15	114 1/2 July 2	5 1/2% convertible preferred	100	107 1/2	110	107 1/2	107 1/2	109 1/2	108 1/2	109 1/2	500
18% Jan 17	33% Sep 16	19% Jun 26	37 1/2 Jan 16	Cuba RR 6% noncum pfd	100	8 1/2	9	9	8 1/2	10 1/2	10 1/2	10 1/2	2,050
7% Jan 2	15 Dec 3	10% Jun 15	17 1/2 Mar 4	Cuban-American Sugar	10	20% 21	20% 21	20% 21	20% 21	21 1/2	22 1/2	22 1/2	4,000
56 Jan 7	69% Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	12 1/2	12 1/2	12 1/2	12 1/2	13 1/2	12 1/2	13 1/2	15,500
6% Jan 2	14% Dec 12	12 1/2 Mar 31	14 1/2 Jan 20	4 1/2% preferred	100	71 1/2	74 1/2	71 1/2	70 1/2	71 1/2	71 1/2	71 1/2	---
29 Jan 13	38 Dec 18	33 1/2 Jan 16	41 1/2 Jan 20	Cuneo Press Inc.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,200
8% Apr 3	16% Oct 13	10% Jun 10	16% Jan 21	Cunningham Drug Stores Inc.	2.50	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	800
53% July 24	63% Oct 13	62 Jan 7	66 Feb 16	Curtis Publishing common	1	11 1/2	12 1/2	11 1/2	12 1/2	12 1/2	11 1/2	12 1/2	9,400
18% Jan 6	23% Nov 14	21% Apr 2	25% Feb 3	\$4 prior preferred	No par	63 1/2	65	63 1/2	64 1/2	64 1/2	63 1/2	64 1/2	---
20% Mar 5	31% Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	22 1/2	23 1/2	500
30% Mar 6	37 Aug 6	35 Jan 6	41 1/2 Apr 9	Curtiss-Wright common	1	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	30 1/2	30 1/2	82,000
40% Mar 3	63% Nov 16	59 1/2 Jan 8	94 1/2 July 28	Class A	1	37 1/2	37 1/2	38	38	37 1/2	36 1/2	37 1/2	800
				Cutler-Hammer Inc.	10	81 1/2	84 1/2	82 1/2	83 1/2	84 1/2	84 1/2	84 1/2	2,600
D													
41% Apr 3	61 1/2 Dec 18	60% Feb 9	83 Aug 13	Dana Corp common	1	72 1/2	73 1/2	73 1/2	74	74 1/2	78 1/2	83	6,500
83% Jan 15	92 Aug 6	87 1/2 July 23	91 1/2 Feb 16	3 1/2% preferred series A	100	86 1/2	89	86 1/2	89	86 1/2	89	89	---
9% Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	19 1/2 July 27	Dan River Mills Inc.	5	16 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	13,900
30 Mar 10	39% Nov 28	34 Feb 6	49% Mar 18	Daystrom Inc.	10	39 1/2	40	39 1/2	40 1/2	41	39 1/2	40 1/2	6,900
43% Jan 2	56 1/2 Dec 30	51 Jun 25	61 Jan 14	Dayton Power & Light common	7	52 1/2	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	4,400
75% Nov 13	87 Jan 22	74 Jan 12	82 Apr 10	Preferred 3.75% series A	100	76 1/2	77	76 1/2	77	75 1/2	77	76 1/2	50
77% Sep 19	88 Jan 28	74 Jun 2	81 Feb 27	Preferred 3.75% series B	100	76 1/2	79	76 1/2	79	75 1/2	79	79	---
79 Oct 24	89 Jun 16	78 Jun 30	83 1/2 Apr 9	Preferred 3.90% series C	100	80 1/2	81 1/2	80 1/2	81 1/2	79 1/2	81 1/2	81 1/2	7,200
15% Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/2 July 15	Dayton Rubber Co.	50c	32 1/2	32 1/2	31 1/2	31 1/2	32 1/2	31 1/2	31 1/2	6,500
13% Jan 2	19% Nov 26	17 1/2 May 12	21 1/2 Feb 19	Decca Records Inc.	50c	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,900
27% Jan 2	54 1/2 Nov 11	47 1/2 Jan 8	68 1/2 July 31	Deere & Co (Delaware)	1	61 1/2	63	62	62 1/2	61 1/2	61 1/2	61 1/2	12,900
19 July 7	30% Nov 11	27 1/2 Mar 30	33 May 25	Delaware & Hudson	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
6% Apr 10	12% Dec 1	8% Jun 15	12% Jan 9	Delaware Lack & Western	50	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,900
46% Feb 18	63 1/2 Dec 1	57 1/2 Feb 16	68 1/2 Mar 11	Delaware Power & Light Co	13.50	66 1/2	66 1/2	66 1/2	67	67	66 1/2	67	20,500
16% Jan 2	2												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14			
41 May 19	55 Oct 13	49% Feb 9	64% Mar 13	Fansteel Metallurgical Corp.-----5	56 58 1/2	55 1/2 57 1/2	57 1/2 58 1/2	57 1/2 57 1/2	57 59 1/2	7,400			
3% Apr 7	6% Dec 2	5% Jan 6	10% Apr 30	Fawick Corp.-----2	8 9 1/2	8 9 1/2	8 9 1/2	8 9 1/2	8 9 1/2	2,900			
11% Jan 2	17% Dec 16	16% Mar 10	22% Apr 24	Fedders Corp.-----1	18 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 18 1/2	10,600			
32 Mar 3	55 Dec 18	47% Feb 10	63% July 24	Federal Mogul Bower Bearings-----5	62 1/2 62 1/2	62 1/2 62 1/2	63 63 1/2	63 63 1/2	63 63 1/2	1,700			
18% Apr 7	24% Aug 21	21% Jan 2	31% July 29	Federal Pacific Electric Co.-----1	28 1/2 29 1/2	28 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	29 1/2 30	7,400			
29% Jan 3	52 Nov 20	44% Apr 8	56% Jan 26	Federal Paper Board Co common-----5	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 47	46 1/2 46 1/2	2,000			
19% Jan 2	22 Jun 27	21% May 26	23% Aug 12	4.60% preferred-----25	23 23	23 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	1,500			
29% Jan 7	57 Dec 30	50% Feb 6	70% Aug 3	Federated Dept Stores-----10	67 69	68 69	68 68 1/2	67 1/2 68 1/2	66 1/2 67	3,900			
10% May 2	23% Mar 13	17% Aug 10	25% Jan 19	Fenestra Inc.-----1	17 1/2 17 1/2	17 1/2 17 1/2	18 18 1/2	18 18 1/2	18 18 1/2	1,700			
16% Jan 2	30% Nov 17	27% Jan 8	45% Jan 28	Ferro Corp.-----1	39 1/2 41 1/2	40 40 1/2	40 1/2 42	40 1/2 41 1/2	40 1/2 41 1/2	9,500			
20% Jan 2	52% Dec 16	45% Feb 4	57% Mar 20	Fiberboard Paper Prod.-----No par	49 49 1/2	49 49 1/2	49 1/2 51	50 51	50 50 1/2	6,000			
16% Apr 25	24% Mar 14	14% July 16	19% Jan 12	Fifth Avenue Coach Lines Inc.-----10	15 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,300			
38% Apr 7	49% July 29	36% July 16	44% Jan 16	Filtron Corp.-----1	37 37 1/2	37 1/2 37 1/2	37 1/2 38	37 1/2 37 1/2	37 1/2 37 1/2	6,600			
82% Apr 16	136 Dec 10	125% Jan 13	151 Mar 11	Firestone Tire & Rubber com.-----6.25	130 1/2 135 1/2	134 135	135 1/2 137 1/2	135 1/2 137	135 1/2 137	4,100			
100% Sep 26	104% Jun 5	101% Jan 6	104 July 20	4% preferred-----100	102 103 1/2	100 1/2 103 1/2	100 1/2 103 1/2	101 1/2 101 1/2	101 1/2 101 1/2	3,200			
55% Feb 14	88 Nov 12	60% Jun 26	80% Jan 2	First National Stores-----No par	65 1/2 67 1/2	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 67 1/2	65 1/2 65 1/2	25,900			
15% Apr 25	22% Nov 21	20% Jan 14	27% Aug 14	Firstamercia Corp.-----2	25 1/2 25 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	17,900			
6% Mar 10	10% Sep 29	9% Jan 5	13% Apr 28	Firth Carpet Co.-----5	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12 12 1/2	11,600			
85% Dec 31	94 Jun 4	37 July 20	44% Jun 1	Flintkote Co common-----5	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	39 1/2 40 1/2	1,050			
107% Dec 3	112% Dec 16	104 July 14	117% Jun 1	4% preferred-----No par	87 88 1/2	87 88 1/2	87 88 1/2	87 88 1/2	87 88 1/2	6,400			
28 Oct 29	32% Dec 3	26 Jun 9	31% Mar 5	Florida Power Corp.-----2.50	107 107 1/2	109 109	109 109 1/2	109 1/2 109 1/2	109 1/2 110	21,700			
17 Apr 3	25% Nov 28	43 Jun 15	54% July 10	Florida Power & Light Co.-----No par	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	29 1/2 30	4,100			
33% Jan 18	40% Sep 10	34 Jun 24	43 Mar 9	Fluor Corp. Ltd.-----2.50	26 1/2 27 1/2	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	9,100			
87 Jan 30	96 Mar 17	88 Jul 9	93 Jan 8	Food Fair Stores Inc common-----1	26 1/2 26 1/2	26 1/2 27	26 1/2 27	26 1/2 27	26 1/2 27	15,000			
12% Jan 2	35% Dec 31	26% Aug 11	35% Jan 2	Food Giant Markets Inc.-----1	13 1/2 13 1/2	12 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,600			
7% Jan 2	17% Dec 31	12% Aug 11	17% Jan 2	Food Mach & Chem Corp.-----10	51 1/2 52 1/2	51 1/2 52 1/2	52 1/2 53	52 1/2 53	52 1/2 53	21,900			
35% Oct 27	46% Dec 18	40 Feb 9	53% Aug 13	4% convertible preferred-----100	200 200	200 200	200 200	200 200	200 200	50			
100 Jan 2	180% Dec 24	170 Feb 16	216 Aug 13	Food Mart Inc.-----2	18 1/2 19 1/2	18 1/2 19 1/2	19 19 1/2	18 1/2 19 1/2	19 19 1/2	6,800			
89 Nov 10	95 July 1	87 July 10	95 Mar 11	Food Mineral Co.-----1	31 1/2 32 1/2	32 32 1/2	32 1/2 33	31 32 1/2	31 31 1/2	4,600			
35% Apr 7	52% Aug 11	29% July 16	48% Mar 5	Ford Motor Co.-----5	77 1/2 79 1/2	77 1/2 78 1/2	77 1/2 78 1/2	78 78 1/2	78 79	57,700			
37% Jan 2	50% Dec 31	50% Jan 2	81% Aug 5	Foremost Dairies Inc.-----2	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	19 1/2 20	22,600			
15 Jan 2	22 Nov 19	19% Jun 29	21% Jan 13	Foster-Wheeler Corp.-----10	34 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36	35 1/2 36	8,400			
25% Feb 25	39% Oct 2	33% Feb 9	49% May 12	Francisco Sugar Co.-----No par	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	400			
8% Jan 2	14% Sep 24	6% Jan 25	12% Jan 2	Franklin Stores Corp.-----1	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,200			
10% Jan 14	15% Dec 22	14% Jan 5	19% Feb 20	Franklin Stores Corp.-----10	30 1/2 30 1/2	29 1/2 30 1/2	30 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	21,000			
9% Jan 2	20% Dec 18	27% July 2	37% Apr 22	Freepart Sulphur Co.-----1	24 1/2 25 1/2	24 1/2 25 1/2	25 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	70,000			
54 Jan 2	70 Dec 24	69% Jan 2	77 Feb 26	Fruehauf Trailer Co common-----1	72 1/2 73 1/2	71 1/2 73 1/2	73 1/2 73 1/2	72 1/2 73 1/2	73 1/2 74	150			
G													
7 Jan 8	14% Dec 17	12% Jan 28	33 May 11	Gabriel Co.-----1	19 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	20 20 1/2	20 1/2 20 1/2	6,500			
8% Jan 2	17% Nov 17	16% Jan 2	26% July 23	Gambie-Skogmo Inc common-----5	24 1/2 26 1/2	24 1/2 25	24 1/2 25 1/2	24 1/2 24 1/2	24 1/2 25	4,100			
40% Jan 22	48 July 9	45% Jan 12	51% Mar 17	5% convertible preferred-----50	48 1/2 48 1/2	48 1/2 49	48 1/2 49	48 1/2 49	48 1/2 49	100			
20% Jan 2	35 Dec 31	27 Jun 9	39% Jan 27	Ganewell Co.-----No par	29 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 30	29 1/2 29 1/2	3,100			
32 Jan 17	51% Dec 4	46 Jan 19	56% May 21	Gardner-Denver Co.-----5	49 49	49 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	3,700			
27 Jan 2	45% Dec 2	38 Feb 9	50% Jun 11	Garrett Corp.-----2	44 1/2 45 1/2	44 1/2 45	45 1/2 47 1/2	46 1/2 46 1/2	46 1/2 46 1/2	5,800			
3% Jan 2	7% Oct 22	5% Jan 7	8 Mar 9	Gar Wood Industries Inc com.-----1	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,400			
24% Jan 13	34 Oct 22	31% Jan 8	37% Jan 19	4% convertible preferred-----50	31 32 1/2	32 32 1/2	32 1/2 33	32 33	32 32 1/2	3,600			
14% Jan 2	17% Nov 12	17% Jan 5	19% Mar 4	General Acceptance Corp.-----1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	4,500			
3% Jan 6	7% Nov 20	5% Apr 13	8 Feb 3	General American Indus com.-----1	6 1/2 7	6 1/2 7	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,400			
52% Apr 7	67% Nov 26	42 Apr 9	64% Jan 19	5% convertible preferred-----50	43 45	43 45	43 45	43 45	43 45	2,300			
26% Jan 2	36% Dec 11	31% Jan 15	36% Feb 2	General American Investors com.-----1	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	93 1/2 94 1/2	11,100			
94 Oct 15	102 Apr 18	93 July 15	96% Jan 7	General Amer Oil Co of Texas-----5	29 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	5,800			
24% Feb 25	40% Sep 9	27% July 21	39 Jan 22	General Amer Transportation-----1.25	57 1/2 59 1/2	57 1/2 58 1/2	58 1/2 59 1/2	59 1/2 60	59 1/2 60	40			
9% Jan 2	14% Nov 7	51% Feb 9	67% Mar 11	General Baking Co common-----5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	4,200			
125 Jan 2	141 Aug 25	138 Jan 28	153 May 19	5% preferred-----No par	150 150 1/2	150 1/2 151	150 1/2 151	150 1/2 151	150 1/2 151	3,900			
8 Dec 8	9% Nov 7	7% Feb 9	10% Apr 25	General Bancshares Corp.-----2	37 37 1/2	36 1/2 37	36 1/2 36 1/2	36 1/2 36 1/2	36				



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Year 1958				Lowest				Par		Monday Aug. 10		Tuesday Aug. 11		Wednesday Aug. 12		Thursday Aug. 13		Friday Aug. 14		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14	Sales for the Week						
14 May 9	28% Nov 17	26% Jan 2	30% Feb 17	Gulf Mobile & Ohio RR com. No par		28	28 1/4		28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	4,500						
82 Mar 5	75% Dec 22	71% Mar 6	79 July 13	\$5 preferred	No par	*75 1/2	77 1/2		*75 1/2	77 1/2	*76 1/2	78	*75	9,800						
101 Feb 25	129 Dec 16	107 1/4 Jun 24	127 1/4 Jan 22	Gulf Oil Corp.	25	113	114		113 1/4	114	114	115	113 1/4							
				Gulf States Utilities Co.—	No par	30	31		30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	10,700						
84 Sep 19	96 May 29	83 July 21	89 1/4 Apr 13	Common	No par	*84 1/4	85		*84 1/4	85	*84 1/4	85	*84 1/4	40						
90 Oct 30	102 1/2 July 14	87 1/2 July 20	94 Jan 9	\$4.20 dividend preferred	100	90	90		90	90	88 1/2	89	*88 1/2	120						
95 1/4 Jan 10	100 Jun 13	88 Aug 7	91 Apr 9	\$4.44 dividend preferred	100	89	89		89	90	*89	90	*88 1/2	30						
99 1/4 Sep 25	109 May 1	100 May 25	104 1/4 Mar 3	\$5 dividend preferred	100	*101	102		*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2							
		99 1/4 Jun 3	105 1/4 Mar 4	\$5.08 dividend preferred	100	*101	102 1/2		*101	102 1/2	*101 1/2	102 1/2	*101 1/2	60						
H																				
38 1/4 Jan 3	47 1/4 July 2	44 1/4 Feb 20	48% Mar 31	Hackensack Water	25	46	46 1/4		*45 1/4	46 1/4	46 1/4	46 1/4	*45 1/4	400						
49 1/4 Apr 7	59 Aug 14	58 Apr 1	71 1/4 May 19	Halliburton Oil Well Cementing	5	58 1/2	60 1/2		59 1/2	60 1/4	59 1/2	59 1/2	59	9,100						
20 Jan 21	29 1/2 Nov 18	25% Jan 5	29% May 22	Hall (W F) Printing Co.	5	26 1/4	28 1/4		26 1/4	26 1/4	27 1/4	28 1/4	28	4,300						
13 1/4 May 20	24 1/2 Dec 8	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	1	26 1/4	26 1/4		26 1/2	27 1/4	26 1/2	27 1/4	28	3,300						
70 Jan 2	89 Dec 8	88 Feb 6	113 July 27	4% convertible preferred	100	*101	106		106	106	107 1/2	107 1/2	*108	220						
21 1/4 Jan 2	33 1/4 Sep 26	28 1/2 Jun 19	36 1/4 Aug 14	Hammermill Paper Co.	2.50	34 1/4	35 1/4		34 1/4	35	35	35 1/2	35 1/2	3,500						
25 1/4 Jan 2	41 Nov 19	39 1/4 Jan 5	65 1/4 May 6	Hammond Organ Co.	1	56 1/4	56 1/4		55 1/4	55 1/4	56	56 1/4	56	1,100						
30 Jan 13	47 1/4 Dec 10	44 1/4 Feb 6	50 1/4 July 2	Harbison-Walk Refrac com.	7.50	56	56 1/4		56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	2,000						
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	5% preferred	100	*122 1/2	125		*122 1/2	125	122 1/2	122 1/2	*122 1/2	10						
23 Apr 7	32 1/2 Dec 30	30 1/4 Jan 1	52 1/2 May 6	Harris-Intertype Corp.	1	48	49 1/4		48	49	49	51	49 1/2	14,000						
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/4 Jan 5	Harco Corporation	2.50	41 1/2	42 1/2		41 1/2	42 1/2	41 1/4	42 1/2	41 1/4	6,000						
30 1/4 Apr 29	39 1/4 Nov 14	26 1/4 Feb 9	34 Mar 3	Harshaw Chemical Co.	5	29 1/4	30 1/4		29 1/4	30	29 1/2	29 1/4	29 1/2	3,000						
32 1/4 Jan 20	36 1/4 Nov 18	34 Jan 5	48 July 15	Hart Schaffner & Marx	10	44 1/4	44 1/4		44 1/4	45 1/4	45	45	*44 1/4	200						
3 1/4 Jan 9	9 1/2 Dec 22	7 1/4 Jan 16	12 1/2 Apr 13	Hat Corp of America common	1	8 1/4	9 1/4		8 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,300						
28 1/4 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	4 1/2% preferred	50	39 1/2	39 1/2		38 1/2	39 1/2	38	38	*37 1/2	390						
22 1/4 Apr 25	51 1/2 Dec 31	48 Aug 10	79 1/4 May 7	Havag Industries Inc.	1	48	51		49 1/4	51	50 1/2	53 1/2	52 1/2	14,800						
12 1/4 July 14	15 1/2 Nov 17	12 1/2 Jan 19	16 1/2 Jan 12	Hayes Industries Inc.	5	14 1/4	14 1/4		14 1/4	14 1/4	14 1/4	15 1/4	15	5,900						
43 1/4 Jan 2	67 Nov 10	64 1/2 Jan 2	85 July 27	Heinz (H J) Co common	25	79	81 1/4		80	80	79 1/4	80	79 1/4	4,200						
83 1/4 Oct 7	89 Feb 12	82 July 30	90 1/4 May 5	3 1/2% preferred	100	*82	82 1/2		*82	82 1/2	*82	82 1/2	*82	1,500						
17 1/4 Jan 6	30 1/2 Dec 12	27 1/4 Apr 14	34 July 16	Heller (W E) & Co.	1	33 1/4	33 1/4		33 1/4	33 1/4	33 1/4	34	34	700						
23 1/4 Jan 2	33 1/2 Dec 8	30 1/4 Apr 16	34 1/2 May 11	Helme (G W) common	10	32 1/2	32 1/2		32	32 1/2	32 1/2	32 1/2	32 1/2	680						
32 1/4 Jan 2	38 Jun 27	33 1/2 Aug 13	37 1/2 Mar 13	7% noncumulative preferred	25	*33 1/4	34 1/4		33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	1,700						
10 1/4 Feb 25	19 1/4 Nov 10	16 1/4 Jan 7	25 1/2 Jun 3	Hercules Motors	No par	19 1/4	19 1/4		*19	19 1/4	18 1/4	19	18	9,800						
38 1/4 May 1	61 Nov 20	50 Jan 19	72 1/2 July 21	Hercules Powder common	2 1/12	67 1/4	68 1/4		67 1/4	68 1/4	68 1/4	69	68 1/4	60						
107 1/4 Oct 31	118 Apr 23	108 1/2 Jan 24	118 1/2 Apr 16	5% preferred	100	*109 1/4	111		*109 1/4	111	*109 1/4	111	109 1/4	600						
83 1/4 Jan 3	96 Nov 19	86 Jun 2	80 July 9	Hershey Chocolate Corp.	No par	77 1/4	77 1/4		*77 1/4	77 1/4	77 1/4	77 1/4	77 1/4	20,900						
38 1/4 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/4 Apr 27	Hertz Co.	1	38 1/4	39 1/4		38 1/4	39 1/4	38 1/4	39 1/4	38	4,100						
86 1/4 Jan 14	35 1/2 Nov 20	32 1/2 May 7	42 1/4 July 29	Hewitt-Robins Inc.	5	37	38		37 1/2	37 1/2	37 1/4	38	37 1/2	14,000						
11 1/4 Jan 13	15 1/2 Sep 29	13 1/4 Jan 5	23 1/2 July 22	Heyden Newport Chem Corp.	1	19 1/4	21		*20	20 1/4	20 1/4	21 1/4	20 1/4	100						
60 Jan 7	74 1/4 May 29	64 1/4 Jan 9	72 July 6	3 1/2% preferred series A	100	*71	72		*71	71	71	71	71	50						
74 Jan 2	88 1/4 Nov 28	85 Jan 7	117 July 22	4 1/4% 2nd pfd (conv)	No par	*100	107		*100	105	*102	106	103							
16 1/4 Jan 2	33% Dec 19	31 1/4 Jan 7	40% July 2	Hilton Hotels Corp.	2.50	39	40 1/4		*39 1/4	39 1/4	39 1/4	39 1/4	38 1/4	3,300						
9 1/4 Jan 10	15 1/4 Dec 31	14 1/4 July 22	21 Jan 2	Hires Co (Charles E)	1	*15 1/4	16		*15 1/4	15 1/4	*15	15 1/4	*15 1/4	100						
17 1/4 Jan 20	25 1/4 Dec 12	21 1/4 Jan 5	24 1/4 Jan 22	Hoffman Electronics Corp.	50c	23 1/4	25		23 1/4	25 1/4	26 1/4	28 1/4	26 1/4	58,300						
25 1/4 Jan 2	30 May 21	27 1/4 Feb 2	29 1/4 Apr 22	Holland Furnace Co.	5	13	13 1/4		12 1/4	13	13	13	12 1/4	3,200						
32 1/4 Jan 2	47 1/4 Dec 31	39 1/4 Apr 29	49 1/4 Jan 21	Holly Sugar Corp common	10	22 1/4	22 1/4		22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	1,200						
39 1/4 Feb 24	67 1/2 Dec 16	53 1/4 Mar 9	65 1/4 Jan 2	5% convertible preferred	30	*28 1/4	29 1/4		*28 1/4	29 1/4	*28 1/4	29	*28 1/4	4,600						
33 1/4 Apr 7	39 1/4 Nov 20	35 Jan 30	47 1/4 July 22	Homestake Mining	12.50	40 1/4	41 1/4		41 1/4	41 1/4	42	42 1/4	41 1/4	2,500						
88 Sep 5	92 Jan 31	82 1/2 Jun 23	90 1/4 Apr 13	Honolulu Oil Corp.	10	54 1/4	56		54 1/4	55	55	55	55 1/2	9,000						
8 Jan 2	8 1/2 Nov 20	6 1/4 Aug 11	9 1/4 Apr 6	Hooker Chemical Corp com.	5	41 1/4	42 1/4		41 1/4	42 1/4	41 1/4	42 1/4	41 1/4	60						
19 Jan 7	29 1/4 Nov 21	20 1/4 July 23	32 1/4 Apr 30	\$4.25 preferred	No par	*89	91		*89	91	*89	91	88	7,600						
15 1/4 Feb 10	23 1/4 Nov 28	19 1/4 Jan 2	24 Feb 5	Hotel Corp of America common	1	7	7 1/4		6 1/4	7 1/4	6 1/4	7	7	700						
36 1/4 Jan 9	41 1/4 Dec 3	37 1/4 Jan 17	41 Feb 12	5% convertible preferred	25	*21	21 1/4		21	21	20 1/2	20 1/2	*20 1/2	3,500						
27 1/4 Jan 13	39 1/4 Sep 16	30 1/4 Apr 28	37 1/4 Jan 2	Houdaille-Industries Inc common	3	2														







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week				
Year 1958						NEW YORK STOCK EXCHANGE		Monday Aug. 10		Tuesday Aug. 11		Wednesday Aug. 12		Thursday Aug. 13		Friday Aug. 14		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par												
30 1/4 Mar 10	53 1/2 Oct 27	44 1/4 Jan 8	64 1/2 Aug 5	Mergenthaler Linotype Co.	1	61 1/4	63	61	63 1/4	61 1/4	62 1/4	60	60	60	60 1/4	60 1/4	2,000	
15 1/2 Jan 2	19 1/2 Feb 5	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	19	19 1/2	19	20	19 1/2	20 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	24,700	
39 Jan 2	62 1/2 Dec 10	53 1/4 Jan 6	82 1/2 July 1	Mesta Machine Co.	5	68 1/2	69 1/2	68	70 1/4	69	70 1/4	70 1/2	71	70 1/2	71	71 1/2	2,700	
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	81	82	80 1/2	81	81	81	81	81	81	80	80	180	
91 Dec 22	102 Apr 9	89 Jun 15	98 Mar 13	4.35% preferred series	100	90	93	90	93	90	93	90	93	90	93	93	90	
79 Sep 24	90 1/2 Feb 26	77 Jun 25	88 Mar 31	3.85% preferred series	100	79	80 1/2	80 1/2	79	79	79	79	80 1/2	79	79	79	90	
79 Oct 15	92 July 7	78 Jul 21	87 Apr 26	3.80% preferred series	100	77	80	78	80	77	80	77	80	77	80	80	90	
97 Jan 14	104 Aug 12	94 May 25	99 1/2 Mar 11	4.45% preferred series	100	96	98	96	96	94 1/2	94 1/2	93 1/2	95 1/2	95	95	95	110	
24 1/4 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	52 1/2 July 21	Miami Copper	5	46 1/4	48 1/4	47	47 1/2	47 1/2	48 1/4	47 1/2	50	49 1/2	50	50	8,900	
34 1/4 Jan 6	48 1/2 Dec 8	44 1/4 Jan 15	51 1/2 Apr 6	Middle South Utilities Inc.	10	49 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,300	
28 1/2 Jan 25	39 Sep 19	33 Jan 23	53 1/2 July 23	Midland Enterprises Inc.	1	44 1/4	48 1/4	44 1/4	46 1/4	44 1/4	44 1/4	43	44 1/4	43 1/4	44 1/4	44 1/4	100	
35 1/4 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	51 July 24	Midland-Ross Corp common	5	48 1/2	48 1/2	47 1/2	48 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	2,900	
78 Jan 2	88 Jun 10	63 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	88 1/2	89	89 1/2	89 1/2	89 1/2	90	89	89 1/2	88 1/2	89 1/2	89 1/2	260	
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Jan 2	40 1/2 Jun 2	Midwest Oil Corp.	10	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39 1/2	1,300	
14 1/4 Jan 7	21 1/2 Feb 6	18 Jan 8	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	20 1/2	15,700	
76 Jan 17	126 Dec 11	111 1/4 Jan 28	150 July 21	Minneapolis-Honeywell Reg.	1.50	128 1/2	132	128 1/2	132	131 1/4	134 1/4	130 1/4	131 1/4	130 1/4	131 1/4	131 1/4	13,600	
7 1/2 Jan 2	20 1/2 Nov 8	18 Feb 9	29 1/2 July 29	Minneapolis Moline Co common	1	28 1/2	27 1/2	27	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	23,100	
89 Jan 10	96 Oct 31	82 Feb 5	100 1/2 Aug 14	\$5.50 1st preferred	100	97 1/2	99	98 1/2	98 1/2	98 1/2	99	98	99	99	100 1/4	870		
13 1/4 Jan 13	28 Nov 3	25 1/2 Jan 8	39 1/2 July 29	\$1.50 2nd conv preferred	25	36 1/2	36 1/2	36 1/2	37	36 1/2	37	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	600	
17 Jan 10	28 Dec 31	16 1/2 Jan 9	31 Jun 4	Minneapolis & St. Louis Ry. No par		26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	1,600	
11 1/4 Jan 2	20 1/2 Nov 14	16 1/2 Jan 9	20 1/2 Feb 16	Missouri Pacific RR class A	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700	
73 1/2 Feb 25	116 Dec 29	11 1/2 Apr 28	151 1/2 Apr 24	Missouri Public Service Co.	1	138 1/2	142 1/2	140 1/2	145	146	147 1/2	145 1/4	146	146	146 1/2	146 1/2	8,000	
21 1/2 Jan 2	35 1/2 Oct 6	31 1/2 Jun 24	39 Mar 5	Minnesota & Ontario Paper	2.50	33 1/2	34 1/2	33 1/2	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	9,400	
27 1/2 Jan 6	35 1/2 Dec 29	32 1/2 Jun 24	39 Jan 29	Minnesota Power & Light	No par	35 1/2	35 1/2	35 1/2	36	36	36	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,800	
4 1/4 Jan 2	18 1/2 Oct 6	40 1/2 Jun 24	49 1/2 Apr 4	Minute Maid Corp.	1	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	25,300	
31 Feb 25	44 1/2 Aug 6	21 1/2 Mar 9	29 1/2 May 4	Mission Development Co.	1	43 1/4	44	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	43 1/2	43 1/4	44 1/4	44 1/4	8,500	
18 1/2 Feb 25	25 1/2 Aug 6	35 July 7	41 1/2 Mar 16	Mississippi River Fuel Corp.	10	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2	12,700	
27 Jan 10	39 1/2 Dec 16	5 1/2 Aug 6	5 Jan 2	Missouri-Kan-Tex RR	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	6,400	
4 1/4 Jan 2	9 1/2 Jun 8	82 1/2 Aug 13	91 1/2 July 29	Missouri Pacific RR class A	No par	48 1/2	50 1/2	48 1/2	49 1/2	49 1/2	49 1/2	49	49 1/2	49 1/2	48 1/2	48 1/2	8,400	
20 Apr 2	43 1/2 Dec 29	40 Aug 14	45 1/2 July 29	Missouri Portland Cement Co.	12.50	42 1/2	43	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	41 1/2	40	40 1/2	40 1/2	500	
16 1/2 Oct 24	19 1/2 Dec 30	17 Jun 10	20 1/2 Jan 30	When issued	6.25	18 1/2	18 1/2	18 1/2	19	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
4 1/4 Jan 2	14 1/2 Dec 18	12 Jan 9	18 1/2 Apr 27	Missouri Public Service Co.	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	88,700	
52 Jan 2	80 Nov 19	60 Jan 9	70 Aug 5	Mohasco Industries Inc common	5	70	70	69	70	70	70	69	69 1/2	69 1/2	70	70	250	
62 Jan 10	90 Nov 19	68 Jan 9	78 1/2 Aug 14	3 1/2% preferred	100	77	77	76 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	78	150		
8 1/4 Jan 13	16 1/2 Dec 18	12 1/2 Jan 14	16 Jan 19	\$2.00 preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,000	
15 1/2 Jan 6	20 1/2 Sep 29	18 1/2 Jan 8	24 Jan 29	Mojud Co Inc.	1.25	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,300	
11 1/4 Apr 22	14 1/2 Sep 24	13 May 6	18 1/2 May 26	Monarch Machine Tool	No par	13 1/2	15	13 1/2	15	13 1/2	15	13 1/2	15	13 1/2	15	15	900	
4 1/4 Apr 2	8 1/2 Sep 24	8 Jan 2	14 1/2 May 26	Monroe RR class A	25	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	10 1/2	39,900	
29 1/2 Apr 30	41 1/2 Nov 20	38 1/2 Jan 8	56 1/2 July 27	Monroe RR class A	No par	51	55 1/2	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	52 1/2	53 1/2	53 1/2	7,200	
22 1/2 Jan 8	31 1/2 Dec 1	28 1/2 Jan 14	35 1/2 Mar 2	Montana-Dakota Utilities Co.	5	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	32	31 1/2	32 1/2	32 1/2	6,000	
14 1/4 Jun 22	21 1/2 Dec 29	20 1/2 Jan 14	26 1/2 Aug 14	Montana Power Co. No par		25 1/2	25 1/2	24 1/2	25 1/2	25	25	24 1/2	25	24 1/2	24 1/2	24 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Far	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Aug. 10	Tuesday Aug. 11			Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14			
50% Jan 14	80% Nov 20	57% Jun 9	67% Jan 30	Ohio Edison Co common	12	60% 61 1/2	62 1/2 62 1/2	61% 62 1/2	61 1/2 62	52 62 1/2	10,200		
90 Sep 16	103 Jun 10	88% July 16	95% Jan 16	4.40% preferred	100	89 1/2 90	91 1/2 91 1/2	91% 91 1/2	91% 91 1/2	89 1/2 90	270		
78% Sep 19	92% May 16	77% July 7	88 Jan 12	3.90% preferred	100	*80 80 1/2	80 1/2 80 1/2	*80 1/2 82 1/2	80 1/2 80 1/2	*80 1/2 82	70		
94% Nov 17	103 Jan 17	90% Jun 10	100 Jan 13	4.56% preferred	100	94% 94 1/2	*93 1/2 94 1/2	*93 1/2 94 1/2	93 1/2 93 1/2	*93 1/2 94 1/2	30		
89 Oct 31	102 May 16	89% Jun 25	95% Jan 16	4.44% preferred	100	*90 91 1/2	*90 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	*90 1/2 91 1/2	10,200		
28% Jan 13	43% Aug 11	39% Jun 24	48% May 21	Ohio Oil Co	No par	41 1/2 42 1/2	*41 1/2 42 1/2	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2	9,700		
27 Dec 3	29% Dec 31	27% Jun 9	34% Mar 4	Oklahoma Gas & Elec Co common	5	29% 29 1/2	29 1/2 30 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	5,600		
17% Jan 6	18% Jun 3	16% July 1	18 Feb 27	4% preferred	20	*16 1/2 17 1/2	*16 1/2 17 1/2	*16 1/2 17 1/2	*17 17 1/2	*17 17 1/2	100		
88% Dec 31	98 May 27	84% July 29	90% Feb 8	4.24% preferred	100	*85 1/2 87 1/2	*85 1/2 87 1/2	*85 1/2 87 1/2	*85 1/2 87 1/2	*86 1/2 88	4,000		
27% Dec 31	29% Dec 9	27% Jan 8	30% Jun 2	Oklahoma Natural Gas	7.50	27% 27 1/2	27 1/2 27 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	4,000		
31% Apr 7	45% Dec 31	41% Feb 9	58% Jun 28	Olin Mathieson Chemical Corp	5	51% 55 1/2	*50 1/2 52 1/2	51 1/2 52 1/2	50 1/2 52	50 1/2 51 1/2	102,000		
7% Jan 2	15% Dec 15	14% Jan 7	21% Jun 11	Oliver Corp	1	18% 19 1/2	18% 18 1/2	18% 19	18% 19	18% 18 1/2	24,300		
40% Jan 13	74 Dec 17	61% Jan 19	83 Aug 7	Otis Elevator	6.25	81 1/2 82	81 1/2 82	80 1/2 81	80 1/2 81	79 1/2 81	5,900		
20% Jan 7	35 Dec 18	29% May 7	39% July 15	Overboard Marine Corp	30c	31% 33 1/2	33 1/2 34	32% 34 1/2	32% 33 1/2	32% 33 1/2	31,300		
12 July 15	15% Dec 4	15% Jan 15	18% May 7	Overland Corp (The)	1	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	*15 1/2 16	200		
37% Feb 24	68% Dec 16	61% Feb 10	94% July 2	Owens Corning Fiberglass Corp	1	82 1/2 84 1/2	84 1/2 87	88 88 1/2	87 87	86 87	3,100		
59 Jan 7	89% Dec 11	79% Feb 9	104% July 28	Owens-Illinois Glass Co com	6.25	99 1/2 100	97 1/2 99	98 98	97 1/2 98	96 97 1/2	5,000		
93% Oct 31	99% Aug 29	97% Jan 27	110 May 21	4% preferred	100	108 1/2 108 1/2	109 109	108 1/2 109 1/2	109 109	110 110	1,300		
25% Jan 2	38% Aug 8	32 Feb 12	38% Apr 28	Oxford Paper Co common	15	33% 33 1/2	33 33 1/2	*33 1/2 34	33 1/2 33 1/2	*33 1/2 34	2,000		
85% Oct 1	96% May 5	93 Mar 19	99% Feb 4	85 preferred	No par	94 94	*92 1/2 95	*92 1/2 95	*92 1/2 94 1/2	*92 1/2 94 1/2	20		
P													
7% Jan 2	14 Oct 3	10% Jan 28	14% May 14	Pacific Amer Fisheries Inc	5	12 12	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	900		
9% Jan 2	21% Dec 18	18 Aug 10	23% Jan 16	Pacific Cement & Aggregates Inc	5	18 19	18 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,700		
10 May 22	14% July 30	11% Jan 11	15% Jan 5	Pacific Coast Co common	1	12 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	*11 1/2 12	2,500		
18% Jan 17	22% Nov 20	18 Jun 22	23% Feb 26	5% preferred	25	*20 22	*20 22	*20 22	*20 21	*20 22	1,000		
40 Jan 2	64% Nov 3	56% Feb 10	87% Apr 20	Pacific Finance Corp	10	60% 61 1/2	*60 1/2 61 1/2	*60 1/2 61 1/2	61 1/2 61 1/2	62 62	1,000		
47% Jan 2	64 Dec 18	58% Jun 9	66% Apr 3	Pacific Gas & Electric	25	64% 64 1/2	63 1/2 64 1/2	63 1/2 64 1/2	62 1/2 63 1/2	62 1/2 63 1/2	6,800		
40% Jan 2	54% Dec 31	47% Jan 17	56% Jan 7	Pacific Lighting Corp	No par	49 1/2 49 1/2	49 1/2 50	49 1/2 49 1/2	49 1/2 49 1/2	49 1/2 49 1/2	10,100		
20% Feb 21	39% Oct 30	37 Jan 19	49% Jun 30	Pacific Mills	No par	*53 1/2 57	*53 1/2 57	*52 57	*52 57	*52 57	28,600		
117% Jan 2	150 Dec 17	149 Jan 2	195% Aug 12	Pacific Telep & Teleg common	100	178 1/2 181 1/2	180 1/2 186 1/2	188 195 1/2	189 192	183 1/2 189 1/2	9,000		
130 Sep 30	143 Apr 21	130 Jun 17	144% Apr 24	When issued	14 2/7	135 1/2 135 1/2	*135 136	136 139	138 1/2 140 1/2	141 142	310		
4 Feb 27	5% Nov 7	4% Jan 7	6% Jan 29	Pacific Tin Consolidated Corp	1	4% 4 1/2	4% 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	6,400		
12% Jan 3	23% Nov 12	34% Aug 10	45% July 15	Packard-Bell Electronics	50c	34% 36	34% 35 1/2	36 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	9,300		
		22% Jan 2	35% Apr 13	Pan Amer World Airways Inc	1	23% 25	24 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26	25 1/2 26 1/2	156,600		
		18 Aug 10	7% Aug 3	Rights				2 1/2 2 1/2			588,400		
37 Jan 2	82% Dec 8	43 Jun 25	89% Jan 28	Panhandle East Pipe Line	No par	46 1/2 48	49 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49	9,000		
90 Jan 3	98 Apr 15	91 Jun 17	94 Jan 28	4% preferred	100	*92 93	*92 93	*92 93	*92 93	*92 93	40		
30% Jan 2	47% Nov 5	42% Aug 10	80% Mar 13	Paramount Pictures Corp	1	42 1/2 44	44 44 1/2	44 1/2 45	44 1/2 45	44 1/2 45	4,700		
33 Dec 2	45% Dec 8	36% Feb 9	49% Jan 30	Parte Davis & Co	No par	43 1/2 45 1/2	44 45 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	17,000		
19 Jan 17	27% Dec 23	23% Jan 23	31% July 24	Parker Rust Proof Co	2.50	28 1/2 29	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	2,300		
15% Jan 6	57 Oct 29	46% Jan 12	65% Mar 20	Parmer Transportation	No par	48 49	48 1/2 49 1/2	53 53 1/2	53 1/2 53 1/2	53 1/2 53 1/2	6,800		
2% Jan 9	3% Nov 21	2% May 14	3% Jan 30	Patino Mines & Enterprises	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2,300		
7% Jan 2	15% Nov 11	12% Feb 26	16% July 22	Peabody Coal Co common	5	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	18,800		
19% Jan 6	25 Jun 16	21% Jan 29	24% Apr 8	5% conv prior preferred	25	*23 1/2 24 1/2	23 23	*23 23 1/2	*23 23 1/2	*23 23 1/2	400		
30% Jan 10	49 Dec 30	47% Jan 8	54% Jan 11	Penick & Ford	3.50	56 1/2 57	56 1/2 56 1/2	*56 1/2 56 1/2	*56 1/2 57	*56 1/2 57	1,400		
23% Jan 3	39% Nov 20	32% Aug 11	39% Mar 12	Penn-Dixie Cement Corp	1	33 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	9,900		
82% Jan 7	113 Dec 9	98% Jan 21	117 Mar 4	Peasey (J C) Co	No par	109 1/2 110 1/2	110 111 1/2	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	3,900		
49 Jan 13	65 Oct 14	30% Aug 14	36 July 8	Pennsalt Chemicals Corp	3	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 32 1/2	31 1/2 31 1/2	30 1/2 30 1/2	5,800		
94% Sep 18	104% Jun 19	62 Jan 8	82% Mar 23	Penna Glass Sand Corp	1	71 71	*70 1/2 72	*70 1/2 72	*70 1/2 71 1/2	*70 1/2 72	100		
92% Sep 30	101% Apr 25	27% July 1	29% May 5	Penn Power & Light com	No par	27 1/2 28	27 1/2 28 1/2	28 28 1/2	28 28 1/2	28 28 1/2	4,500		
11% Feb 28	19% Dec 29	91% Jun 29	98% Apr 20	4 1/2% preferred	100	98 98 1/2	97 1/2 98	97 1/2 98 1/2	93 1/2 98 1/2	98 98 1/2	500		
28% Jan 7	43% Dec 29	43 Feb 10	55% Mar 20	4.40% series preferred	100	*93 1/2 94	*93 1/2 94	93 1/2 93 1/2	*93 1/2 93 1/2	*93 1/2 93 1/2	160		
37 Jan 2	51% Dec 8	49% Jan 8	64% Aug 11	Pennsylvania RR	10	15 1/2 17 1/2	16 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	36,900		
32% Mar 11	69% Sep 23	62 Feb 9	74 Mar 23	Peoples Drug Stores Inc	5	44 1/2 45 1/2	45 45 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	1,100		
19% Jan 2	27 Dec 18	26% Jan 2	33% Aug 5	Peoples Gas Light & Coke									



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Aug. 10		Tuesday Aug. 11		Wednesday Aug. 12		Thursday Aug. 13		Friday Aug. 14		Sales for the Week Shares	
Lowest		Highest		Lowest		Highest		Per											
<b>R</b>																			
80% Jan 2	48% Dec 31	43% Feb 9	71% May 11	Radio Corp of America com—No par	60 1/2	62 1/2	62 3/4	64 1/4	62 3/4	64 1/4	62 3/4	63 1/2	62 3/4	63 1/2	62 3/4	63 1/2	89,000		
80% Sep 30	75% May 12	69% Jun 9	74% Mar 5	\$3.50 1st preferred—No par	71	71	70 1/2	71 1/2	72	72 1/4	71 1/2	72	72	72	72	72	1,900		
18% Apr 10	24% Dec 31	23% Jan 9	38% May 8	Ranco Inc—5	30 3/4	34 1/2	32 3/4	33 1/4	32 3/4	33 3/4	32 3/4	32 3/4	33	33 1/2	33	33 1/2	6,300		
45% Apr 8	60% Oct 21	56% Jan 6	73% May 22	Raybestos-Manhattan—No par	68 1/2	68 1/2	69	69	68	68 1/2	68 1/2	69	68	69 1/2	68	69 1/2	700		
14% Jan 13	23% Dec 17	19% Feb 9	30% July 10	Rayonier Inc—5	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	28 1/2	27 1/2	27 1/2	27	27 1/2	27	27 1/2	23,100		
21% Feb 28	69% Dec 17	45% Aug 7	73% Apr 27	Raytheon Co—5	43 1/2	48 1/2	48 1/2	51 1/2	48 1/2	51 1/2	48 1/2	49 1/2	49 1/2	50 1/2	49 1/2	50 1/2	108,800		
19% July 14	25% Jan 20	20% July 21	25% Jan 21	Reading Co common—50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400		
31% July 25	34% Jan 24	33% July 22	37 1/2 Jan 26	4% noncum 1st preferred—50	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	500		
28% Jun 10	30% Dec 29	30% Jan 2	33% Jan 14	4% noncum 2nd preferred—50	31	31 1/2	31 1/2	31 1/2	31	32	31	32	31	32	31	32	3,200		
17% May 28	25% Aug 8	19% Jan 2	27% Jun 1	Reed Roller Bit Co—No par	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	2,800		
8 Jan 2	14% Oct 27	12% Jan 5	28% July 24	Reeves Bros Inc—50c	22 1/2	24 1/2	22 1/2	26	24 1/2	26	24 1/2	25	25	25 1/2	25	25 1/2	15,000		
		30% Jun 9	40% Apr 22	Reichhold Chemicals—1	30 1/2	32 1/2	31 1/2	32 1/2	32 1/2	33 1/4	31 1/2	32	31	32 1/2	31	32 1/2	16,900		
<b>R</b>																			
3% Jan 2	8% Nov 11	7 Jan 2	12% Feb 16	Reis (Robt) & Co—															
12% May 7	18 Oct 15	16% Jan 5	20% Apr 17	\$1.25 div prior preference—10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	200		
31 Jan 13	50% Oct 27	42% Jan 8	60% Apr 29	Reliable Stores Corp—10	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	400		
16% Dec 31	22 May 20	16% Jan 2	36% July 23	Reliance Elec & Eng Co—5	55	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	57	58	57	58	4,500		
84 Jan 9	60% Jun 24	55 Jan 7	60% Mar 5	Reliance Mfg Co common—5	31	31 1/2	30 1/2	30 1/2	30 1/2	31	30 1/2	30 1/2	30	30 1/2	30	30 1/2	800		
16% Jan 2	29% Jun 2	19 1/2 July 15	28% Jan 7	Conv preferred 3 1/2 series—100	57 1/2	59	58 1/2	59	58 1/2	60	58 1/2	60	58 1/2	60	58 1/2	60	40		
5 Jan 7	9% Dec 11	8 1/2 Jan 22	11% July 7	Republic Aviation Corp—1	19 1/2	19 1/2	19 1/2	20	20	20 1/2	20 1/2	21 1/2	19 1/2	20 1/2	19 1/2	20 1/2	7,400		
9% Jan 2	14% Nov 19	13 1/2 Jan 6	14% July 7	Republic Pictures common—50c	9 3/4	9 3/4	9 3/4	10	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	7,200		
27% Apr 8	77% Dec 19	66% Apr 8	80% July 7	\$1 convertible preferred—10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	800		
22% May 12	39% Dec 29	38% Jan 5	54% July 9	Republic Steel Corp—10	76	77 1/2	76	76 1/2	75 1/2	76 1/2	75 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	16,900		
25% Jan 10	54% Dec 30	46 1/2 Jan 28	63% July 27	Revere Copper & Brass—5	50	51 1/2	50	50 1/2	50 1/2	50 1/2	50	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	6,100		
8% Jan 2	33% Dec 9	30% Jan 7	50% July 7	Revlon Inc—1	58 1/2	60 1/2	59 1/2	60 1/2	60	61 1/2	59 1/2	59 1/2	59 1/2	60	59 1/2	60	8,400		
32% Jan 10	78% Dec 31	65% Feb 9	122% July 28	Rexall Drug & Chemical Co—2.50	41 1/2	41 1/2	43 1/2	43 1/2	44	44 1/2	44	45	43 1/2	44 1/2	43 1/2	44 1/2	24,000		
41% Jan 6	47% Dec 12	45% Mar 12	48% May 15	Reynolds Metals Co common—1	92 1/2	96 1/2	95 1/2	98 1/2	98	100 1/2	97 1/2	99	98 1/2	99 1/2	98 1/2	99 1/2	114,000		
		116 Mar 3	163 July 24	4% preferred series A—50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	800		
				4 1/2% conv 2nd pfd—100	128	138	132 1/2	135	136	138 1/2	134 1/2	136 1/2	137	137	137	137	1,400		
<b>R</b>																			
78% Jan 9	87% May 22	47% Jun 15	57% Apr 29	Reynolds (R J) Tobacco com—5	54 1/4	54 1/4	53 3/4	54 1/4	54	54 1/4	53 1/2	54 1/4	53 1/4	54 1/4	53 1/4	54 1/4	16,500		
10% Jan 2	20% Dec 22	79 1/2 Jun 24	84 1/2 Mar 26	Preferred 3.60 series—100	80 1/2	81	81	81	80	81	80	80	80 1/2	81	80 1/2	81	200		
1% Jan 2	3 Oct 14	18 Jan 27	25 1/2 July 16	Rheem Manufacturing Co—1	21	22	21 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	14,600		
58 Feb 28	100% Dec 1	2 July 7	2% Jan 5	Rhodesian Selection Trust—5	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	11,100		
19% Jan 2	38% Nov 13	32% Apr 16	45% July 31	Richfield Oil Corp—No par	83 1/2	85 1/2	84 1/2	85 1/2	83	84 1/2	83	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	4,500		
23% Jan 2	44% Dec 16	35 1/2 July 27	50 Jan 27	Riegel Paper Corp—10	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	43 1/2	44	2,700		
4 Jan 2	5% Oct 13	4 July 15	5% Mar 17	Ritter Company—5	37 1/2	37 1/2	37 1/2	37 1/2	37	37 1/2	36 1/2	37	36	36 1/2	36	36 1/2	800		
32% Jan 2	35% Dec 30	31% Jan 19	53% Jun 23	Roan Antelope Copper Mines—1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,800		
28% Jan 18	34% Dec 10	35% Feb 16	55 Jun 22	Robertshaw-Fulton Controls com—1	42 1/2	44	43 1/2	45 1/2	46	47 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	10,000		
28% Jan 2	41% Dec 31	39% Jan 23	48% May 15	5 1/2% convertible preferred—25	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,600		
22% Jan 2	30% Oct 1	23% Jan 17	30% July 23	Rochester Gas & Elec Corp—No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	18,900		
312 Apr 3	505 Dec 18	481 1/2 Jan 29	691 1/2 July 20	Rochester Telephone Corp—10	36	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	7,900		
90 Jan 8	94 Jan 28	83% Jan 30	92 Jan 30	Rockwell-Standard Corp—5	62 1/2	640	625	635	635	640	638 1/2	640	640	645	640	645	1,390		
22% Dec 30	25% Dec 8	18 1/2 Aug 10	24% Mar 12	Rohm & Haas Co common—20	84	87	84	87	84	87	84	87	84	87	84	87	8,900		
7% Apr 17	12% Nov 20	10% Jan 7	14% Mar 25	4% preferred series A—100	18 1/2	19 1/2	18 1/2	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	19	19 1/2	4,200		
12% Jan 2	20% Dec 2	19% Jan 2	34 May 27	Rohr Aircraft Corp—1	10 1/2	10 1/2	10 1/2												



# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14						
40 1/2 Jan 2	69 1/2 Dec 19	61 1/2 Jan 7	75 Aug 12	Standard Brands Inc com	No par	63 1/2	71 1/2	71 1/2	74 1/2	74 1/2	15,800					
74 Aug 29	85 1/2 May 2	73 Jun 8	82 1/2 Feb 24	\$3.50 preferred	No par	77 1/2	77 1/2	76 1/2	77	76 1/2	200					
6 Jan 2	17 1/2 Nov 28	14 1/2 Jan 2	23 1/2 May 11	Standard Oil Products Co Inc	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	23,100					
3 Jan 3	3 1/2 Nov 19	3 1/2 Nov 28	5 Jul 29	Standard Gas & Electric Co	10c	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	5,100					
43 1/2 Feb 25	61 1/2 Nov 21	49 1/2 Jun 24	62 1/2 Jan 23	Standard Oil of California	6.25	51 1/2	53	52 1/2	53	51 1/2	28,100					
35 1/2 Feb 18	50 Nov 3	44 1/2 Jul 27	52 1/2 Apr 17	Standard Oil of Indiana	25	47	48 1/2	47 1/2	48 1/2	47 1/2	27,600					
47 1/2 Feb 21	60 1/2 Nov 12	49 1/2 Jun 23	59 1/2 Jan 26	Standard Oil of New Jersey	7	51 1/2	53 1/2	52 1/2	53 1/2	52 1/2	107,300					
42 1/2 Feb 24	59 1/2 Dec 31	55 Jul 27	64 1/2 Jan 23	Standard Oil of Ohio common	10	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	1,900					
86 1/2 Sep 17	94 1/2 May 26	85 Jun 30	92 Apr 7	3 1/4% preferred series A	100	85 1/2	86	85 1/2	86 1/2	85 1/2	200					
10 1/2 Jan 2	29 1/2 Dec 30	27 1/2 Jan 7	39 1/2 Jul 27	Standard Packaging Corp com	1	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	29,600					
36 Jan 2	89 Dec 29	84 Jan 8	117 Jul 6	\$1.60 convertible preferred	20	105 1/2	114 1/2	105 1/2	115	105 1/2	1,900					
23 Sep 3	33 1/2 Dec 31	31 1/2 Jan 6	41 1/2 Jul 27	\$1.20 convertible preferred	20	39	39 1/2	39 1/2	39 1/2	39	9,500					
11 1/2 Nov 10	14 Jun 18	12 1/2 Jan 12	17 1/2 Jul 27	Standard Ry Equip Mfg Co	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	25,500					
14 1/2 Jan 2	18 1/2 Nov 6	18 Jan 2	40 1/2 Jul 29	Stanley Warner Corp	5	33 1/2	37 1/2	35 1/2	36	35 1/2	800					
		20 Jun 26	23 1/2 Jun 8	Starrett Co (The) L S	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	7,400					
10 1/2 Jan 15	14 1/2 Nov 20	13 1/2 Jan 5	18 1/2 Jun 23	Stauffer Chemical Co	1	62 1/2	63 1/2	62 1/2	63 1/2	60 1/2	1,000					
29 1/2 Jan 14	54 Dec 11	43 Feb 9	59 1/2 Jun 22	Sterchi Bros Stores Inc	1	17	17 1/2	17 1/2	17 1/2	17 1/2	11,000					
17 1/2 Jan 2	27 1/2 Oct 22	26 1/2 Feb 6	34 1/2 Jul 1	Sterling Drug Inc	5	54 1/2	57 1/2	56 1/2	57 1/2	56 1/2	21,800					
29 Jan 2	45 1/2 Nov 12	42 1/2 Jan 8	62 Aug 4	Stevens (J P) & Co Inc	15	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	3,200					
15 1/2 Jan 2	22 Dec 8	20 1/2 Jan 6	27 1/2 Mar 13	Stewart-Warner Corp	5	55	57	55 1/2	57 1/2	56 1/2	800					
10 1/2 Jan 2	16 1/2 Oct 7	15 1/2 Jan 2	20 1/2 Jul 31	Stix Baer & Fuller Co	5	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,700					
15 1/2 Jan 3	18 1/2 Nov 28	17 1/2 Jan 6	19 May 6	Stokely-Van Camp Inc common	1	19 1/2	20	19 1/2	20	20 1/2	1,400					
37 1/2 Jan 2	60 1/2 Nov 12	55 1/2 May 5	65 Apr 2	5% prior preference	20	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,300					
20 Jan 2	26 1/2 Dec 18	24 1/2 Jan 5	33 1/2 Mar 25	Stone & Webster	1	58 1/2	59	58 1/2	59	59 1/2	1,700					
2 1/2 Jan 2	16 Oct 20	9 1/2 Jan 9	15 1/2 Jan 26	Storer Broadcasting Co	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	71,400					
39 1/2 Feb 14	66 1/2 Dec 31	50 Apr 8	66 1/2 Jan 2	Studebaker-Packard Corp	1	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	4,300					
15 1/2 Jan 2	28 1/2 Dec 29	26 1/2 Jan 13	38 1/2 May 29	Sunbeam Corp	5	56 1/2	57	56 1/2	57	56 1/2	1,400					
9 Apr 1	12 1/2 Aug 14	11 1/2 Jan 2	15 1/2 Mar 20	Sunstrand Corp	5	32	33	31 1/2	32 1/2	32	2,300					
79 Jan 16	87 Nov 24	87 Jul 8	94 Mar 13	Sun Chemical Corp common	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	3,400					
59 Apr 24	69 Jan 2	57 1/2 Jun 24	65 1/2 Feb 9	\$4.50 series A preferred	No par	86	88	86	88	86	3,300					
20 1/2 Jan 2	28 1/2 Dec 15	25 Jan 27	29 Jan 27	Sun Oil Co	No par	60	60 1/2	60	60 1/2	60 1/2	22,800					
22 1/2 Aug 14	25 1/2 Apr 23	22 Jun 5	24 1/2 Apr 29	Sunray-Mid-Cont Oil Co common	1	25 1/2	26	25 1/2	26	25 1/2	4,400					
30 1/2 Mar 19	38 Dec 30	33 1/2 Jul 27	38 1/2 Jan 15	4 1/2% preferred series A	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,400					
72 Jan 13	97 Dec 19	94 1/2 Jan 5	106 1/2 Feb 20	5 1/2% 2nd pfd series of '55	30	98	98	97 1/2	98	98 1/2	1,600					
6 1/2 Jan 7	9 1/2 Jan 24	6 1/2 Jan 7	8 1/2 Mar 20	Sunshine Biscuits Inc	12.50	7	7	7	7	7	1,600					
1360 Feb 25	1865 Aug 11	1695 Jun 17	2165 Jan 23	Sunshine Mining Co	10c	1880	1955	1890	1945	1925	780					
31 1/2 Mar 3	42 1/2 Sep 5	38 1/2 Jul 28	47 May 11	Superior Oil of California	25	39 1/2	40	38 1/2	39 1/2	39 1/2	2,500					
19 1/2 Jan 3	29 1/2 Dec 30	25 Apr 3	29 1/2 Jan 23	Sutherland Paper Co	5	25 1/2	27	25 1/2	27	26 1/2	200					
29 1/2 Jan 2	38 1/2 Aug 27	35 Jan 5	46 1/2 Jul 27	Sweets Co of America	4.16 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	10,400					
7 1/2 Jan 2	13 1/2 Aug 19	11 1/2 Jan 2	14 1/2 Mar 9	Swift & Co	25	11 1/2	12	11 1/2	12 1/2	11 1/2	9,900					
				Symington Wayne Corp	1											
<b>T</b>																
18 1/2 Jan 2	36 1/2 Dec 8	29 Feb 6	44 1/2 July 16	Talcott Inc (James)	9	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	5,800					
3 1/2 Jan 8	9 Nov 17	9 Feb 3	13 1/2 Mar 16	Tel-Agraph Corp	1	10 1/2	11	10 1/2	11 1/2	10 1/2	10,200					
9 1/2 Jan 2	20 1/2 Dec 19	14 1/2 Jul 15	19 1/2 Jan 2	Temco Aircraft Corp	1	14 1/2	15	14 1/2	15 1/2	14 1/2	9,600					
35 1/2 Jan 2	58 1/2 Nov 21	52 Jan 2	94 Jul 21	Tennessee Corp	2.50	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	3,200					
25 1/2 Mar 18	36 1/2 Dec 9	30 1/2 Jun 25	38 1/2 Jan 12	Tennessee Gas Transmission Co	5	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	38,600					
55 1/2 Feb 24	89 Dec 16	74 1/2 Feb 26	87 1/2 Aug 3	Texas Gas Transmission Corp	5	83 1/2	86 1/2	84 1/2	85 1/2	85 1/2	34,500					
		27 1/2 Jun 11	39 1/2 Apr 14	Texas Gulf Sulphur Co	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	7,100					
22 1/2 Jan 13	37 Aug 8	27 Apr 1	39 1/2 July 15	Texas Gulf Sulphur Co	33 1/2	35	35 1/2	33 1/2	34 1/2	34 1/2	27,600					
15 Jan 2	24 Nov 10	18 1/2 Jul 27	25 1/2 Mar 16	Texas Instruments Inc	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	81,000					
26 1/2 Jan 2	86 Dec 1	61 1/2 Jan 27	159 1/2 July 15	Texas Instruments Inc	1	115	122 1/2	123	127 1/2	125 1/2	93,100					
24 1/2 Dec 25	39 1/2 Aug 22	27 1/2 Jun 9	39 1/2 Jan 23	Texas Pacific Coal & Oil	10	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	5,100					
				Texas Pacific Land Trust	1											
98 1/2 Jan 2	133 Nov 28	14 1/2 Mar 10	26 1/2 May 18	Sub share etfs ex-distribution	1	23 1/2	24	23 1/2	23 1/2	23 1/2	2,000					
6 1/2 Jan 2	17 Dec 11	112 Feb 9	124 1/2 Mar 18	Texas & Pacific Ry Co	100	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	150					
44 1/2 Jan 7	67 Dec 8	63 Feb 18	74 1/2 July 23	Texas Utilities Co	No par	72 1/2	73 1/2	72 1/2	73 1/2	74 1/2	7,300					
9 1/2 Apr 28	21 Dec 16	19 1/2 Jan 8	21 1/2 July 30	Tetron Inc common	50c	25 1/2	26 1/2	26 1/2	26 1/2	27 1/2	50,300					
15 1/2 Jan 2	24 Dec 16	23 Jan 2	31 1/2 July 30	Tetron Inc common	50c	27	28	28 1/2	28 1/2	28 1/2	1,000					
22 Feb 25	38 Nov 21	30 Apr 24	36 1/2 Mar 4	Tetron Inc common	50c	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,000					
13 Apr 2	29 Dec 1	40 1/2 Aug 10	72 May 6	Thatcher Glass Mfg Co	5	40 1/2	43 1/2	43 1/2	45 1/2	43 1/2	167,500					
		22 Apr 16	35 1/2 July 24	Thiokol Chemical Co	1	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	300					
41 1/2 Feb 25	73 Dec 15	56 1/2 Feb 10	70 1/2 May 6	Thompson (J R)	15	59	60 1/2	60	61	59	12					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Per	Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13	Friday Aug. 14		
23% Jan 2	32% Nov 6	30% Jan 2	35% Apr 20	U S Lines Co common	1	33 3/4	32 1/2	32 1/2	31 1/2	31 1/2	3,500
8% Dec 30	9% Jun 17	8% Jan 2	10 Jan 26	4 1/2% preferred	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
18% Jan 2	28% Nov 20	24% Jan 18	29 Jan 21	U S Pipe & Foundry Co.	5	25 1/2	25 1/2	25 1/2	26	26 1/2	6,600
66 Jan 2	95 Nov 18	88 Jan 22	106% July 8	U S Playing Card Co.	10	104	104 1/4	104 1/4	104 1/4	104 1/4	240
26% Mar 8	43% Nov 21	41% Jan 2	58% May 18	U S Plywood Corp common	1	46 1/2	45 1/2	46 1/2	45 1/2	45 1/2	6,600
73 Sep 15	80% Mar 14	76 Jan 9	99 Jun 19	3 1/2% preferred series A	100	81	81	81	81	81	30
82 Jan 3	108 Dec 1	100% Jan 6	136% May 18	3 1/2% preferred series B	100	106 1/2	114	108	107 1/2	111 1/2	10
31% Apr 7	48% Nov 18	45% Feb 10	69% July 7	U S Rubber Co common	5	62 1/2	63 1/4	63 1/4	62 1/2	63 1/2	45,000
140 Apr 14	154 Jan 22	143% Jun 17	154% Aug 10	8% non-cum 1st preferred	100	154 1/2	153 1/2	153 1/2	153 1/2	153 1/2	760
21% Jan 2	26% Nov 11	33% Jan 19	43 Mar 11	U S Shoe Corp	1	39 1/2	39	39 1/2	39	39 1/2	500
25% Jan 2	41% Oct 14	30 July 21	38% Feb 24	U S Smelting Ref & Min com	50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,500
46% Jan 3	53% July 29	50 July 17	54% Feb 4	7% preferred	50	51 1/2	51	51 1/2	51 1/2	51 1/2	800
51% Jan 13	97% Dec 30	88% May 7	105% July 6	U S Steel Corp common	16 1/2	100 1/2	100 1/2	101 1/2	100 1/2	100 1/2	59,900
143% Oct 3	158% Jun 12	141 Jun 10	153 Jan 28	7% preferred	100	144 1/4	144 1/4	144 1/4	144 1/2	144 1/2	3,600
19% Jan 2	32% May 16	24 Mar 6	26% Jan 21	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,800
35 Sep 25	38% Jan 16	34% July 21	37% Feb 9	7% noncumulative preferred	25	34 1/2	35	35	35	35 1/2	210
10 Jan 2	15% Dec 24	14% Feb 26	17% Jan 30	U S Vitamin & Pharmaceutical	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	28,800
5% July 8	7% Oct 24	7 Jan 2	15% Mar 16	United Stockyards Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,500
68% Jan 8	90% Dec 10	85% Jan 8	100 Mar 5	United Stores \$4.20 noncu 2nd pfd	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	6,000
5% Jan 2	9% Oct 30	8% Jan 2	10% Feb 25	86 convertible preferred	No par	94 1/2	95	94 1/2	94 1/2	94 1/2	200
13 July 21	17 Nov 13	17% Jan 6	21 Feb 24	United Wallpaper Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,500
4% Jan 6	10% Nov 6	8% Jan 2	12% Jan 14	Class B 2nd preferred	14	17 1/2	18 1/2	17 1/2	18 1/2	18 1/2	4,700
74% Jan 22	78 Nov 6	75% Aug 14	81 May 20	United Wheelbar Corp common	30e	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	20
19% May 1	39% Dec 29	34% Mar 24	47% July 2	\$3.50 convertible preferred	100	75 1/2	76 1/2	75 1/2	75 1/2	75 1/2	4,400
32% Feb 14	57 Dec 10	46 Mar 30	57% Jan 16	Universal-Cyclops Steel Corp	1	43 1/2	45 1/2	42 1/2	43 1/2	44 1/2	6,400
142 Jan 3	157 Nov 12	151 July 1	157 Apr 10	Universal Leaf Tobacco com. No par	100	152 1/2	154	152 1/2	152 1/2	152 1/2	80
18% May 12	28% Nov 28	20% Apr 29	25% Apr 3	8% preferred	100	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	21,800
57 Sep 4	96 Nov 26	26% Aug 5	29% Feb 17	Universal Match Corp	6.25	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	17,400
24% Jan 2	37 Dec 24	40 Feb 9	50 Jan 16	Universal Oil Products Co.	1	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	50
		72 Jun 8	84 Jan 16	Universal Pictures Co Inc com	1	76	76	75 1/2	74	75	18,800
		40 Feb 9	50 Jan 16	4 1/2% preferred	100	45 1/2	46 1/2	46 1/2	46 1/2	47 1/2	2,700
		31 Jun 9	36% Feb 18	Upjohn Co	1	34 1/2	35	34 1/2	34 1/2	35	
				Utah Power & Light Co.	12.80						
V											
27% Jan 2	40% Oct 14	43% July 8	47% July 15	Vanadium-Alloys Steel Co.	5	44 1/2	45 1/2	44 1/2	45 1/2	45 1/2	2,400
5% Jan 2	11% Aug 27	9% Jan 2	13% July 28	Vanadium Corp of America	1	32 1/2	34 1/2	32 1/2	33 1/2	33 1/2	10,500
13% Jan 2	24% Aug 27	22% Jan 2	28% July 27	Van Norman Industries Inc com 2.50	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,900
21% Jan 2	32 Dec 10	31% Jan 5	36% Apr 17	\$2.25 conv preferred	5	26	26	26 1/2	26	27	600
5 Apr 7	14% Sep 29	5% Jan 30	11% Jan 6	Van Reale Co Inc	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,000
45% Jan 17	97 Dec 11	84 Jan 9	150 July 23	Vertientes-Camaguey Sugar Co. 6 1/2	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,900
23% Jan 2	36% Dec 3	28% Feb 9	62% July 27	Vick Chemical Co	2.50	138	143 1/2	137 1/2	134 1/2	136 1/2	6,800
77% Feb 3	85 May 8	78 July 2	81% Mar 18	Victor Chemical Works common	5	59	60 1/2	58 1/2	57 1/2	57 1/2	16,200
13 Jan 2	22 Oct 2	19% Jan 2	35% May 25	3 1/2% preferred	100	78	80	78 1/2	78 1/2	78 1/2	10
75% Nov 17	101 Oct 14	82% Jan 2	107 Mar 20	Va-Carolina Chemical com. No par	100	29 1/2	30 1/2	29 1/2	29 1/2	29 1/2	1,300
26% Jan 8	40% Dec 17	33% Jun 9	39% Mar 4	6% div partic preferred	100	92 1/2	93	92 1/2	92 1/2	92 1/2	900
101 Aug 29	113 May 20	99% Jun 9	108 Jan 5	Virginia Elec & Pwr Co com	8	38	38 1/2	37 1/2	38 1/2	38 1/2	13,900
82 Dec 24	90% July 1	80% July 17	86% Mar 23	\$5 preferred	100	103 1/2	103 1/2	103 1/2	103 1/2	104	230
85% Dec 17	99% Apr 8	84% May 18	91% Mar 17	\$4.04 preferred	100	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	30
83% Dec 30	95 May 13	82 Jun 24	87% Mar 16	\$4.20 preferred	100	86	87 1/2	86 1/2	87 1/2	86 1/2	20
24% Apr 7	42% Nov 20	36% Jan 2	53% July 9	\$4.12 preferred	100	86	87 1/2	87	86	87	30
11 Jan 2	13% Dec 9	12 Jan 16	13% Mar 17	Virginian Ry Co common	10	49 1/2	50	48 1/2	49 1/2	49 1/2	9,500
9% Jan 2	17% Oct 29	15% Aug 10	20% Mar 9	6% preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700
14% Jan 20	18% Oct 30	17% Aug 11	21% Mar 9	Vulcan Materials Co common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	12,500
74 Jan 3	89 Nov 13	87% Jan 2	96% Feb 20	5% convertible preferred	16	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200
84 Jan 13	97 Dec 30	86% Jan 2	103% Feb 11	5 1/2% preferred	100	95	95	94	95	95	40
				6 1/2% preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	101 1/2	220
W											
60% May 20	72% Feb 24	67 Apr 15	76% Mar 11	Wabash RR 4 1/2% preferred	100	70 1/2	70 1/2	70 1/2	70 1/2	71	200
33% Jan 2	50 Oct 30	46% Feb 2	77% July 28	Wagner Electric Corp	15	75 1/2	76 1/2	75 1/2	75 1/2	76 1/2	4,900
12% Jan 8	15% Nov 14	14% Jan 2	21 Apr 21	Waldorf System	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	900
27% Jan 2	51 Dec 1	47 Feb 10	55% May 11	Walgreen Co	10	51 1/2	52	51 1/2	51 1/2	51 1/2	2,500
25% Jan 15	36 Nov 7	33% Mar 30	41% July 29	Walker (Hiram) G & W	No par	41	41 1/2	41	41	41 1/2	2,100
11% July 17	16% Feb 4	12% Feb 6	18% May 19	Wallace & Tiernan Inc	1	45 1/2	47	45 1/2	46	46 1/2	1,500
11% Aug 29	14% Dec 22	12% May 19	17 Aug 13	Walworth Co	2.50	15 1/2	16	15 1/2	15 1/2	15 1/2	19,300
84 Jan 13	95 Apr 25	87% Jan 16	94 Feb 20	Ward Baking Co common	1	15 1/2	15 1/2	15 1/2	16	16 1/2	36,000
8 Apr 8	11% Dec 4	9% May 21	12% July 22	6% preferred	100	89	89	89	89	89	50
16% Jan 30	26% Dec 16	24% Jan 8	48 July 28	Ward Industries Corp	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,300
		23 Aug 12	28% Apr 7	Warner Bros Pictures Inc	10	45	46 1/2	45 1/2	45 1/2	45 1/2	11,400
34% Jan 2	48 Dec 31	47% Jun 19	54% May 4	Warner-Lambert Pharmaceutical	1	23 1/2	24	23 1/2	24	24 1/2	4,400



# Bond Record «« New York Stock Exchange

## FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1968		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week (B)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Low	High	Low	High	Low	High	Low	High	Low	High	
102.14 Nov 5	102.14 Nov 5			Treasury 4s	Oct 1 1969	*98	98.8	*98.6	98.14	*98.2	98.10	*98.2	98.10	*98.4	98.10	---
				Treasury 4s	Feb 1 1980	*98	98.8	*98.4	98.12	*98.4	98.12	*98.2	98.10	*98.2	98.10	---
				Treasury 3 1/2s	Nov 15 1974	*96	98	*96.4	96.12	*96	96.8	*96	96.8	*96.30	96.6	---
				Treasury 3 1/2s	Feb 15 1990	*90.2	90.10	*90.4	90.12	*90.4	90.12	*90.28	90.4	*89.22	89.30	---
				Treasury 3 1/2s	Jun 15 1978-1983	*88.12	88.20	*88.12	88.20	*88.12	88.20	*88.8	88.16	*88.4	88.12	---
				Treasury 3 1/2s	May 15 1985	*88.8	88.16	*88.12	88.20	*88.12	88.20	*88.4	88.12	*88.4	88.12	---
				Treasury 3s	Feb 15 1964	*94.10	94.14	*94.14	94.18	*94.6	94.10	*94.4	94.8	*94.6	94.10	---
				Treasury 3s	Aug 15 1966	*92.12	92.16	*92.12	92.16	*92.8	92.12	*92.6	92.10	*92.6	92.10	---
				Treasury 3s	Feb 15 1995	*85.2	85.10	*85.2	85.10	*85.2	85.10	*84.30	85.6	*84.20	84.28	---
				Treasury 2 1/2s	Sep 15 1961	*96.20	96.24	*96.24	96.28	*96.22	96.26	*96.20	96.24	*96.22	96.26	---
				Treasury 2 1/2s	Dec 15 1960-1965	*97.16	97.24	*97.18	97.26	*97.16	97.24	*97.16	97.24	*97.16	97.24	---
				Treasury 2 1/2s	Feb 15 1965	*91.10	91.14	*91.12	91.16	*91.6	91.10	*91.4	91.8	*91.6	91.10	---
				Treasury 2 1/2s	Nov 15 1961	*95.28	96	*96	96.4	*95.28	96	*95.28	96	*95.28	96	---
				Treasury 2 1/2s	Jun 15 1962-1967	*87.20	87.28	*87.22	87.30	*87.20	87.28	*87.16	87.24	*87.16	87.24	---
				Treasury 2 1/2s	Aug 15 1963	*93.2	93.6	*93.2	93.6	*93	93.4	*92.30	93.2	*92.29	93.1	---
				Treasury 2 1/2s	Dec 15 1963-1968	*85.22	85.30	*85.22	85.30	*85.20	85.28	*85.16	85.24	*85.10	85.16	---
				Treasury 2 1/2s	Jun 15 1964-1969	*84.28	85.4	*84.30	85.6	*84.26	85.2	*84.22	84.30	*84.18	84.26	---
				Treasury 2 1/2s	Dec 15 1964-1969	*84.18	84.26	*84.18	84.26	*84.14	84.22	*84.10	84.18	*84.6	84.14	---
				Treasury 2 1/2s	Mar 15 1965-1970	*84.10	84.18	*84.8	84.16	*84.4	84.12	*84	84.8	*83.26	84.2	---
				Treasury 2 1/2s	Mar 15 1966-1971	*84.8	84.16	*84.6	84.14	*84.2	84.10	*84	84.8	*83.28	84.4	---
				Treasury 2 1/2s	Jun 15 1967-1972	*84.8	84.16	*84.8	84.16	*84.4	84.12	*84	84.8	*82.28	83.0	---
				Treasury 2 1/2s	Sep 15 1967-1972	*83.4	83.12	*83.4	83.12	*82.30	83.6	*82.28	83.4	*82.24	83.4	---
				Treasury 2 1/2s	Dec 15 1967-1972	*84.6	84.14	*84.6	84.14	*84.2	84.10	*83.30	84.6	*83.24	84	---
				Treasury 2 1/2s	Jun 15 1969-1982	*94.12	94.16	*94.12	94.16	*94.8	94.12	*94.6	94.10	*94.5	94.9	---
				Treasury 2 1/2s	Dec 15 1969-1982	*93.22	93.26	*93.24	93.28	*93.18	93.22	*93.18	93.22	*93.20	93.22	---
				Treasury 2 1/2s	Nov 15 1960	*97.23	97.25	*97.23	97.25	*97.21	97.23	*97.21	97.23	*97.20	97.24	---
				International Bank for Reconstruction & Development												
				4 1/2s	Nov 1 1980	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	*99.16	100.16	---
				4 1/2s	Dec 1 1973	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	---
				4 1/2s	Jan 1 1977	*97	98	*97	98	*97	98	*97	98	*97	98	---
				4 1/2s	May 1 1978	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	1,000
				4 1/2s	Jan 15 1979	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	---
				3 1/2s	May 15 1968	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	*92.16	93.16	---
				3 1/2s	Jan 1 1969	*91	92.16	*91	92.16	*91	92.16	*91	92.16	*91	92.16	---
				3 1/2s	Oct 15 1971	*90	92	*90	92	*90	92	*90	92	*90	92	---
				3 1/2s	May 15 1975	*87	89	*87	89	*87	89	*87	89	*87	89	---
				3 1/2s	Oct 1 1980	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	*98.24	99.24	---
				3 1/2s	Oct 1 1981	*81.16	83	*81.16	83	*81.16	83	*81.16	83	*81.16	83	---
				3s	July 15 1972	*84	85.16	*84	85.16	*84	85.16	*84	85.16	*84	85.16	---
				3s	Mar 1 1976	*81	83	*81	83	*81	83	*81	83	*81	83	---
				12 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	---
				Serial bonds of 1950												
				2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
				2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	---
				2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	---

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

### RANGE FOR WEEK ENDED AUGUST 14

BONDS		Interest Period		Friday Last		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange		New York City		Transit Unification Issue—		2% Corporate Stock 1980—		June-Dec		86 1/2	

## Foreign Securities

### WERTHEIM & Co.

Telephone 2-2300 Members New York Stock Exchange  
120 Broadway, New York  
Teletype NY 1-1693

Foreign Government and Municipal—		Interest Period		Friday Last		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
Agricultural-Mfg. Bank (Columbia)—		External s f 6s 1948—		April-Oct		103 1/4		102 1/2		103 1/2	
Akershus (Kingdom of Norway) 4s 1968—		Mar-Sept		92 3/4		99		124 1/2		124 1/2	
Amsterdam (City of) 5 1/2s 1973—		Mar-Sept		103 1/4		102 1/2		103 1/2		103 1/2	
Antioquia (Dept.) collateral 7s A 1945—		Jan-July		95		96		96		96	
External sinking fund 7s ser B 1945—		Jan-July		95		96		96		96	
External sinking fund 7s ser C 1945—		Jan-July		95		96		96		96	
External sinking fund 7s ser D 1945—		Jan-July		98		98		1		98	
External sinking funds 7s 1st ser 1957—		April-Oct		95		95		98		98	
External sec sink fd 7s 2nd ser 1957—		April-Oct		95		95		96		96	
External sec sink fd 7s 3rd ser 1957—		April-Oct		95		95		97		97	
30-year 3s s f bonds 1978—		Jan-July		51 1/2		50 1/2		51 1/2		51 1/2	
Australia (Commonwealth of)—		June-Dec		90 1/2		91 1/4		9		90	
20-year 3 1/2s 1967—		June-Dec		91 1/2		91 1/2		17		90 1/2	
20-year 3 1/2s 1968—		June-Dec		96 1/2		97 1/4		67		96 1/2	
15-year 3 1/2s 1962—		Feb-Aug		90		90		1		89 1/2	
15-year 3 1/2s 1969—		June-Dec		98 1/2		97 3/4		4		96	
15-year 4 1/2s 1971—		June-Dec		98		98		46		96 1/2	
15-year 4 1/2s 1973—		May-Nov		101 1/4		101		10		100 1/2	
15-year 5s 1972—		Mar-Sept		100 1/2		100		43		97 1/2	
20-year 5s 1978—		May-Nov		95 3/4		95 1/2		24		95	
Austria (Rep) 5 1/2s extl s f 1973—		June-Dec		80		80 1/2		86		86	
Austrian Government—		Jan-July		102 1/2		102 1/2		3		101	
4 1/2s assented due 1980—		Feb-Aug		91 1/4		93 1/2		89		98 1/2	
Bavaria (Free State) 6 1/2s 1945—		Feb-Aug		99		98 1/2		13		98 1/2	
4 1/2s debts adj (series B) 1965—		Jan-July		107		107 1/2		4		105	
Belgian Congo 5 1/2s extl loan 1973—		April-Oct		165		169		180 1/2		180 1/2	
Belgium (Kingdom of) extl loan 4s 1964—		June-Dec		94 1/4		97		94 1/4		98	
5 1/2s external loan 1972—		Mar-Sept		94		94		94		98	
Berlin (City of) 6s 1958—		June-Dec		141		141		82 1/2		88 1/2	
6 1/2s external loan 1950—		April-Oct		71 1/2		72 1/2		1		71 1/2	
4 1/2s debt adj ser A 1970—		April-Oct		71 1/2		74		71 1/2		77	
4 1/2s debt adj ser B 1978—		April-Oct		72 1/2		74		71 1/2		77	
Brazil (U S of) external 8s 1941—		June-Dec		88 1/2		88 1/2		20		82 1/2	
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—		June-Dec		117		117		1		71 1/2	
External s f 6 1/2s of 1926 due 1957—		April-Oct		72 1/2		74		71 1/2		77	
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—		April-Oct		130		130		1		70	
External s f 6 1/2s of 1927 due 1957—		April-Oct		88		90		81 1/2		88	
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—		April-Oct		72		72		1		70	
7 1/2s Central Ry 1952—		June-Dec		98		98		98		98	
Stamped pursuant to Plan A (interest reduced to 3.5% 1978—		June-Dec		98		98		98		98	
5% funding bonds of 1931 due 1951—		June-Dec		98		98		98		98	
Stamped pursuant to Plan A (interest reduced to 3.375% 1979—		April-Oct		98		98		98		98	
External dollar bonds of 1944 (Plan B)—		June-Dec		98		98		98		98	
3 1/2s series No. 1—		June-Dec		98		98		98		98	
3 1/2s series No. 2—		June-Dec		98		98		98		98	
3 1/2s series No. 3—		June-Dec		98		98		98		98	
3 1/2s series No. 4—		June-Dec		98		98		98		98	
3 1/2s series No. 5—		June-Dec		98		98		98		98	
3 1/2s series No. 6—		June-Dec		98		98		98		98	
3 1/2s series No. 7—		June-Dec		98		98		98		98	
3 1/2s series No. 8—		June-Dec		98		98		98		98	
3 1/2s series No. 9—		June-Dec		98		98		98		98	
3 1/2s series No. 10—		June-Dec		98		98		98		98	
3 1/2s series No. 11—		June-Dec		98		98		98		98	
3 1/2s series No. 12—		June-Dec		98		98		98		98	
3 1/2s series No. 13—		June-Dec		98		98		98		98	
3 1/2s series No. 14—		June-Dec		98		98		98		98	
3 1/2s series No. 15—		June-Dec		98		98		98		98	
3 1/2s series No. 16—		June-Dec		98		98		98		98	
3 1/2s series No. 17—		June-Dec		98		98		98		98	
3 1/2s series No. 18—		June-Dec		98		98		98		98	
3 1/2s series No. 19—		June-Dec		98		98		98		98	
3 1/2s series No. 20—		June-Dec		98		98		98		98	
3 1/2s series No. 21—		June-Dec		98		98		98		98	
3 1/2s series No. 22—		June-Dec		98		98		98		98	
3 1/2s series No. 23—		June-Dec		98		98		98		98	
3 1/2s series No. 24—		June-Dec		98		98		98		98	
3 1/2s series No. 25—		June-Dec		98		98		98		98	
3 1/2s series No. 26—		June-Dec		98		98		98		98	
3 1/2s series No. 27—		June-Dec		98		98		98		98	
3 1/2s series No. 28—		June-Dec		98		98		98		98	
3 1/2s series No. 29—		June-Dec		98		98		98		98	
3 1/2s series No. 30—		June-Dec		98		98		98		98	
3 1/2s series No. 31—		June-Dec		98		98		98		98	
3 1/2s series No. 32—		June-Dec		98		98		98		98	
3 1/2s series No. 33—		June-Dec		98		98		98		98	
3 1/2s series No. 34—		June-Dec		98		98		98		98	
3 1/2s series No. 35—		June-Dec		98		98		98		98	
3 1/2s series No. 36—		June-Dec		98		98		98		98	
3 1/2s series No. 37—		June-Dec		98		98		98		98	
3 1/2s series No. 38—		June-Dec		98		98		98		98	
3 1/2s series No. 39—		June-Dec		98		98		98		98	
3 1/2s series No. 40—		June-Dec		98		98		98		98	
3 1/2s series No. 41—		June-Dec		98		98		98		98	
3 1/2s series No. 42—		June-Dec		98		98		98		98	
3 1/2s series No. 43—		June-Dec		98		98		98		98	
3 1/2s series No. 44—		June-Dec		98		98		98		98	
3 1/2s series No. 45—		June-Dec		98		98		98		98	
3 1/2s series No. 46—		June-Dec		98		98		98		98	
3 1/2s series No. 47—		June-Dec		98		98		98		98	
3 1/2s series No. 48—		June-Dec		98		98		98		98	
3 1/2s series No. 49—		June-Dec		98		98		98		98	
3 1/2s series No. 50—		June-Dec		98		98		98		98	
3 1/2s series No. 51—		June-Dec		98		98		98		98	
3 1/2s series No. 52—		June-Dec		98		98		98		98	
3 1/2s series No. 53—		June-Dec		98		98		98		98	
3 1/2s series No. 54—		June-Dec		98		98		98		98	
3 1/2s series No. 55—		June-Dec		98		98		98		98	
3 1/2s series No. 56—		June-Dec		98		98		98		98	
3 1/2s series No. 57—		June-Dec		98		98		98		98	
3 1/2s series No. 58—		June-Dec		98		98		98		98	
3 1/2s series No. 59—		June-Dec		98		98		98		98	
3 1/2s series No. 60—		June-Dec		98		98		98		98	
3 1/2s series No. 61—		June-Dec		98		98		98		98	
3 1/2s series No. 62—		June-Dec		98		98		98		98	
3 1/2s series No. 63—		June-Dec		98		98		98		98	
3 1/2s series No. 64—		June-Dec		98		98		98		98	
3 1/2s series No. 65—		June-Dec		98		98		98		98	
3 1/2s series No. 66—		June-Dec		98		98		98		98	
3 1/2s series No. 67—		June-Dec		98		98		98		98	
3 1/2s series No. 68—		June-Dec		98		98		98		98	
3 1/2s series No. 69—		June-Dec		98		98		98		98	
3 1/2s series No. 70—		June-Dec		98		98		98		98	
3 1/2s series No. 71—		June-Dec		98		98		98		98	
3 1/2s series No. 72—		June-Dec		98		98		98		98	
3 1/2s series No. 73—		June-Dec		98		98		98		98	
3 1/2s series No. 74—		June-Dec		98		98		98		98	
3 1/2s series No. 75—		June-Dec		98		98		98		98	
3 1/2s series No. 76—		June-Dec		98		98		98		98	
3 1/2s series No. 77—		June-Dec		98		98		98		98	
3 1/2s series No. 78—		June-Dec		98		98		98		98	
3 1/2s series No. 79—		June-Dec		98		98		98		98	
3 1/2s series No. 80—		June-Dec		98		98		98		98	
3 1/2s series No. 81—		June-Dec		98		98		98		98	
3 1/2s series No. 82—		June-Dec		98		98		98		98	
3 1/2s series No. 83—		June-Dec		98		98		98		98	
3 1/2s series No. 84—		June-Dec		98		98		98		98	
3 1/2s series No. 85—		June-Dec		98		98		98		98	
3 1/2s series No. 86—		June-Dec		98		98		98		98	
3 1/2s series No. 87—		June-Dec		98		98		98		98	
3 1/2s series No. 88—		June-Dec		98		98		98		98	
3 1/2s series No. 89—		June-Dec		98		98		98		98	
3 1/2s series No. 90—		June-Dec		98		98		98		98	
3 1/2s series No. 91—		June-Dec		98		98		98		98	
3 1/2s series No. 92—		June-Dec		98		98		98		98	
3 1/2s series No. 93—		June-Dec		98		98		98		98	
3 1/2s series No. 94—		June-Dec		98		98		98		98	
3 1/2s series No. 95—		June-Dec		98		98		98		98	
3 1/2s series No. 96—		June-Dec		98		98		98		98	
3 1/2s series No. 97—		June-Dec		98		98		98		98	
3 1/2s series No. 98—		June-Dec		98		98		98		98	
3 1/2s series No. 99—		June-Dec		98		98		98		98	
3 1/2s series No. 100—		June-Dec		98		98		98		98	
3 1/2s series No. 101—		June-Dec		98		98		98		98	
3 1/2s series No. 102—		June-Dec		98		98		98		98	
3 1/2s series No. 103—		June-Dec		98		98		98		98	
3 1/2s series No. 104—		June-Dec		98		98		98		98	
3 1/2s series No. 105—		June-Dec		98		98		98		98	
3 1/2s series No. 106—		June-Dec		98		98		98		98	
3 1/2s series No. 107—		June-Dec		98		98		98		98	
3 1/2s series No. 108—		June-Dec		98		98		98		98	
3 1/2s series No. 109—		June-Dec		98		98		98		98	
3 1/2s series No. 110—		June-Dec		98		98		98		98	
3 1/2s series No. 111—		June-Dec		98		98		98		98	
3 1/2s series No. 112—		June-Dec		98		98		98		98	
3 1/2s series No. 113—		June-Dec		98		98		98		98	
3 1/2s series No. 114—		June-Dec		98		98		98		98	
3 1/2s series No. 115—		June-Dec		98		98		98		98	
3 1/2s series No.											



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 14

BONDS				BONDS				BONDS				BONDS						
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange						
German (cont.)	International loan of 1930—	3s dollar bonds 1980	3s dollar bonds 1972	June-Dec	98	111 1/2	112	69	104	112	98	Tokyo (City of)—	4 1/2% extl loan of '27 1961	April-Oct	93	94	191	191
5s dollar bonds 1980	June-Dec	98	111 1/2	112	69	104	112	98	104	112	98	5 1/2% due 1961 extended to 1971	April-Oct	100 1/4	100 1/4	3	97	100%
3s dollar bonds 1972	June-Dec	98	111 1/2	112	69	104	112	98	104	112	98	Tokyo Electric Light Co Ltd—	June-Dec	135	100 1/2	100 1/2	202	206
Greek Government—	May-Nov	36 1/2	36 1/2	37	12	29	41 1/2	14	26 1/2	40	1	6s 1st mtge 8 series 1953	June-Dec	100 1/2	100 1/2	100	102	
4 1/2% part paid 1964	Feb-Aug	33	33	33 1/2	14	26 1/2	40	14	26 1/2	40	6s 1953 extended to 1963	June-Dec	100 1/2	100 1/2	100	102		
4 1/2% part paid 1968	April-Oct	33	33	33 1/2	14	26 1/2	40	14	26 1/2	40	Uruguay (Republic of)—	June-Dec	100 1/2	100 1/2	100	102		
Hamburg (State of) 8s 1946	April-Oct	33	33	33 1/2	14	26 1/2	40	14	26 1/2	40	3 1/2%-4s-4 1/2% (dollar bond of 1937)—	May-Nov	90	90	84	92		
Conv & funding 4 1/2% 1966	April-Oct	33	33	33 1/2	14	26 1/2	40	14	26 1/2	40	External readjustment 1979	May-Nov	89 3/4	95	88 1/4	94		
Helsingfors (City) external 6 1/2% 1960	April-Oct	33	33	33 1/2	14	26 1/2	40	14	26 1/2	40	External conversion 1979	May-Nov	90 3/4	94	88	93 1/2		
Italian (Republic) ext s f 3s 1977	Jan-July	71 1/2	70	71 1/4	16	68	72 1/2	18	69 1/2	73	3 1/2%-4 1/2%-4 1/2% external conversion 1978	June-Dec	89	94 1/2	92 1/2	96		
Italian Credit Consortium for Public Works	Jan-July	71 1/2	70	71 1/4	16	68	72 1/2	18	69 1/2	73	4s-4 1/2%-4 1/2% external readjustment 1978	Feb-Aug	83 1/2	91	83	91		
30-year gtd ext s f 3s 1977	Jan-July	71 1/2	70	71 1/4	16	68	72 1/2	18	69 1/2	73	3 1/2% external readjustment 1984	Jan-July	14 1/2	17	13	17		
Italian Public Utility Institute—	Jan-July	71 1/2	70	71 1/4	16	68	72 1/2	18	69 1/2	73	Valle Del Cauca See Cauca Valley (Dept of)	Feb-Aug	11 1/2	10	10	13 1/2		
30-year gtd ext s f 3s 1977	Jan-July	71 1/2	70	71 1/4	16	68	72 1/2	18	69 1/2	73	Warsaw (City) external 7s 1958	Feb-Aug	188	101 1/2	188 1/2	200		
Italy (Kingdom of) 7s 1951	June-Dec	94 1/2	94	94 1/2	6	92	95	20	94 1/2	97 1/2	4 1/2% extended 1958	Feb-Aug	100 1/2	101 1/2	100 1/2	101		
Jamaica (Government of)	Mar-Sept	94 1/2	94	94 1/2	6	92	95	20	94 1/2	97 1/2	Yokohama (City of) 8s of '26 1961	June-Dec	100 1/2	101 1/2	100 1/2	101		
5 1/2% s f extl loan 1974	Jan-July	94 1/2	94	94 1/2	6	92	95	20	94 1/2	97 1/2	6s due 1961 extended to 1971	June-Dec	100 1/2	101 1/2	100 1/2	101		
Japan 5 1/2% extl s f 1974	Jan-July	94 1/2	94	94 1/2	6	92	95	20	94 1/2	97 1/2								
Japanese (Imperial Govt)—	Feb-Aug	203	203	203	214	215 1/2	107 1/2	190	192	101 1/2								
6 1/2% extl loan of '24 1954	Feb-Aug	203	203	203	214	215 1/2	107 1/2	190	192	101 1/2								
6 1/2% due 1954 extended to 1964	Feb-Aug	203	203	203	214	215 1/2	107 1/2	190	192	101 1/2								
5 1/2% extl loan of '30 1955	May-Nov	185	100	100 1/2	4	99	101 1/2	17	26									
5 1/2% due 1965 extended to 1978	May-Nov	185	100	100 1/2	4	99	101 1/2	17	26									
Yugoslavia (State Mtge Bank) 7s 1957	April-Oct	16	19 1/2															
Medellin (Colombia) 6 1/2% 1954	June-Dec	50 1/4																
30-year 3s s f bonds 1978	Jan-July	50 1/4																
Mexican Irrigation	Jan-July	50 1/4																
ΔNew Assented (1942 agree't) 1968	Jan-July	16 1/2	17															
ΔSmall 1968	Jan-July	16 1/2	17															
Mexico (Republic of)—	Jan-July	16 1/2	17															
Δ5s new assented (1942 agree't) 1963	Jan-July	20 1/2																
ΔLarge	Jan-July	20 1/2																
ΔSmall	Jan-July	20 1/2																
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	15 1/2	16															
Δ4s new assented (1942 agree't) 1963	Jan-July	15 1/2	16															
Δ4s of 1910 (assented to 1922 agree-ment) 1945	Jan-July	15 1/2	16															
ΔSmall	Jan-July	15 1/2	16															
Δ4s new assented (1942 agree't) 1963	Jan-July	20 1/2																
ΔSmall	Jan-July	20 1/2																
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July	19 1/2	19 1/2	19 1/2	40	17 1/2	19 1/2	17 1/2	20									
ΔSmall	Jan-July	19 1/2	19 1/2	19 1/2	40	17 1/2	19 1/2	17 1/2	20									
Δ6s new assented (1942 agree't) 1963	Jan-July	20 1/2																
ΔSmall	Jan-July	20 1/2																
ΔMilan (City of) 6 1/2s 1952	April-Oct	20 1/2																
Minas Geraes (State)—	Mar-Sept	44	44															
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept	44	44															
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	44	44															
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	44	44															
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	44	44															
New Zealand (Govt) 5 1/2s 1970	June-Dec	103 1/2	103 1/2	103 1/2	7	43 1/2	46	9	88	105 1/4								
Norway (Kingdom of)—	April-Oct	98 1/2	99 1/2															
External sinking fund old 4 1/4s 1965	April-Oct	98 1/2	99 1/2															
4 1/4s s f extl loan new 1965	April-Oct	98 1/2	99 1/2															
4s sinking fund external loan 1963	Feb-Aug	100	100															
5 1/4s s f extl loan 1973	April-Oct	99 1/2	99 1/2															
Municipal Bank extl sink fund 5s 1970	June-Dec	99	99															
ΔNuremberg (City of) 6s 1952	Feb-Aug	90	93															
4 1/2% deb adj 1972	Feb-Aug	90	93															
Oriental Development Co Ltd—	Mar-Sept	186	100 1/2	101														
Δ6s extl loan (30-yr) 1963	Mar-Sept	186	100 1/2	101														
6s due 1953 extended to 1963	Mar-Sept	186	100 1/2	101														
Δ5 1/2% extl loan (30-year) 1958	May-Nov	179	91 1/2	93	13	91 1/2	95 1/2	186	186									
5 1/2% due 1958 extended to 1968	May-Nov	179	91 1/2	93	13	91 1/2	95 1/2	186	186									
Oslo (City of) 5 1/2% extl 1973	June-Dec	101	101	101 1/2	11	100	102 1/2											
ΔPernambuco (State of) 7s 1947	Mar-Sept	67																
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	67																
ΔPers (Republic of) external 7s 1959	Mar-Sept	83 1/2	84 1/2															
ΔNat loan extl s f 6s 1st series 1960	June-Dec	83 1/2	83 1/2															
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	83	83															
ΔPoland (Republic of) gold 6s 1940	April-Oct	14 1/2	16 1/2															
Δ4 1/2% assented 1958	April-Oct	14 1/2	16 1/2															
ΔStabilization loan sink fund 7s 1947	April-Oct	15	14 1/2															
Δ4 1/2% assented 1968	April-Oct	15 1/2	15 1/2															
ΔExternal sinking fund gold 8s 1950	Jan-July	16	16															
Δ4 1/2% assented 1963	Jan-July	16	16															
Porto Alegre (City of)—	Jan-July	56																
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	56																
7 1/2s 1958 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	48																
Rhodesia and Nyasaland—	May-Nov	95	94 1/2	95	7	91	96 1/2											
ΔFederation of) 5 1/2s 1973	April-Oct	95	94 1/2	95	7	91	96 1/2											
ΔRio de Janeiro (City of) 8s 1948	April-Oct	95	94 1/2	95	7	91	96 1/2											
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	95	94 1/2	95	7	91	96 1/2											
ΔExternal secured 6 1/2s 1953	Feb-Aug	53 1/2	57 1/2															
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	53 1/2	57 1/2															
Rio Grande do Sul (State of)—	April-Oct	80 1/2																
Δ6s external loan of 1921 1948	April-Oct	80 1/2																
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	80 1/2																
Δ6s internal sinking fund gold 1958	June-Dec	64																
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	64																
Δ7s external loan of 1924 due 1966	May-Nov	53																
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	57 1/2	57 1/2															
% 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	54																
ΔRome (City of) 6 1/2s 1952	April-Oct	54																
ΔSao Paulo (City) 8s 1952	May-Nov	62	64															
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	62	64															
Δ6 1/2% extl secured sinking fund 1957	May-Nov	68																
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	68																
Sao Paulo (State of)—	Jan-July	93																
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	93																
Δ6s external 1950	Jan-July	95																
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	95																
Δ7s external water loan 1956	Mar-Sept	91																
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	121																

For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Thursday's Bid & Asked
			Low High				Low High
Central RR Co. of N J 3 1/2s 1987	Jan-July	44	43 7/8 45	Central RR Co. of N J 3 1/2s 1987	Jan-July	44	43 7/8 45
Central New York Power 3s 1974	April-Oct	---	82 1/2 82 1/2	Central New York Power 3s 1974	April-Oct	---	82 1/2 82 1/2
Central Pacific Ry Co.				Central Pacific Ry Co.			
First and refund 3 1/2s series A 1974	Feb-Aug	---	*90	First and refund 3 1/2s series A 1974	Feb-Aug	---	*90
First mortgage 3 1/2s series B 1968	Feb-Aug	---	*91 1/2	First mortgage 3 1/2s series B 1968	Feb-Aug	---	*91 1/2
Cerro de Pasco Corp.				Cerro de Pasco Corp.			
5 1/2s conv subord deb 1979	Jan-July	109 1/2	107 109 1/2	5 1/2s conv subord deb 1979	Jan-July	109 1/2	107 109 1/2
Chadbourne Gotham Inc.				Chadbourne Gotham Inc.			
5.90s conv subord deb 1971	April-Oct	120 1/2	116 126	5.90s conv subord deb 1971	April-Oct	120 1/2	116 126
Champion Paper & Fibre 3 1/2s deb 1965	Jan-July	---	*93 1/2	Champion Paper & Fibre 3 1/2s deb 1965	Jan-July	---	*93 1/2
4 1/2s conv subord deb 1984	Jan-July	113 1/2	112 113 1/2	4 1/2s conv subord deb 1984	Jan-July	113 1/2	112 113 1/2
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	---	98 1/2 98 1/2	Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	---	98 1/2 98 1/2
Refund and impt M 3 1/2s series D 1996	May-Nov	---	80 80 1/2	Refund and impt M 3 1/2s series D 1996	May-Nov	---	80 80 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	---	80 81 1/2	Refund and impt M 3 1/2s series E 1996	Feb-Aug	---	80 81 1/2
Refund and impt M 3 1/2s series H 1973	June-Dec	---	*89	Refund and impt M 3 1/2s series H 1973	June-Dec	---	*89
R & A div first consol gold 4s 1969	Jan-July	---	*92 1/2	R & A div first consol gold 4s 1969	Jan-July	---	*92 1/2
Second consolidated gold 4s 1989	Jan-July	---	*95 1/2	Second consolidated gold 4s 1989	Jan-July	---	*95 1/2
Chicago Burlington & Quincy RR				Chicago Burlington & Quincy RR			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	*83 1/2	First and refunding mortgage 3 1/2s 1985	Feb-Aug	---	*83 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	81 1/4	First and refunding mortgage 2 1/2s 1970	Feb-Aug	---	81 1/4
1st & ref mtge 3s 1990	Feb-Aug	---	*81	1st & ref mtge 3s 1990	Feb-Aug	---	*81
1st & ref mtge 4 1/2s 1978	Feb-Aug	---	*92 1/2	1st & ref mtge 4 1/2s 1978	Feb-Aug	---	*92 1/2
Chicago & Eastern Ill RR				Chicago & Eastern Ill RR			
General mortgage inc conv 5s 1997	April	---	*81 1/2	General mortgage inc conv 5s 1997	April	---	*81 1/2
First mortgage 3 1/2s series B 1985	May-Nov	---	*71 1/2	First mortgage 3 1/2s series B 1985	May-Nov	---	*71 1/2
4 1/2s income deb Jan 2054	May-Nov	62	60 1/2 62	4 1/2s income deb Jan 2054	May-Nov	62	60 1/2 62
Chicago & Erie 1st gold 5s 1982	May-Nov	---	89 1/2 89 3/4	Chicago & Erie 1st gold 5s 1982	May-Nov	---	89 1/2 89 3/4
Chicago Great Western 4s series A 1988	Jan-July	80 1/2	80 1/2 81	Chicago Great Western 4s series A 1988	Jan-July	80 1/2	80 1/2 81
General inc mtge 4 1/2s Jan 1 2038	April	---	73 1/2 73 1/2	General inc mtge 4 1/2s Jan 1 2038	April	---	73 1/2 73 1/2
Chicago Indianapolis & Louisville Ry				Chicago Indianapolis & Louisville Ry			
1st mortgage 4 1/2s inc ser A Jan 1983	April	62 1/2	62 62 1/2	1st mortgage 4 1/2s inc ser A Jan 1983	April	62 1/2	62 62 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003	April	---	*51 53	2nd mortgage 4 1/2s inc ser A Jan 2003	April	---	*51 53
Chicago Milwaukee St Paul & Pacific RR				Chicago Milwaukee St Paul & Pacific RR			
First mortgage 4s series A 1994	Jan-July	80	79 80	First mortgage 4s series A 1994	Jan-July	80	79 80
General mortgage 4 1/2s inc ser A Jan 2019	April	---	*78 1/2	General mortgage 4 1/2s inc ser A Jan 2019	April	---	*78 1/2
4 1/2s conv increased series B Jan 1 2044	April	69	69 69 3/4	4 1/2s conv increased series B Jan 1 2044	April	69	69 69 3/4
4 1/2s inc deb ser A Jan 1 2056	Mar-Sept	68	66 1/2 68 1/2	4 1/2s inc deb ser A Jan 1 2056	Mar-Sept	68	66 1/2 68 1/2
Chicago & North Western Ry				Chicago & North Western Ry			
2nd mortgage conv inc 4 1/2s Jan 1 1999	April	68	65 68	2nd mortgage conv inc 4 1/2s Jan 1 1999	April	68	65 68
First mortgage 3s series B 1989	Jan-July	---	62 1/2 62 1/2	First mortgage 3s series B 1989	Jan-July	---	62 1/2 62 1/2
Chicago Rock Island & Pacific RR				Chicago Rock Island & Pacific RR			
1st mtge 2 1/2s ser A 1980	Jan-July	---	82 1/2 83	1st mtge 2 1/2s ser A 1980	Jan-July	---	82 1/2 83
4 1/2s income deb 1995	Mar-Sept	83	82 1/2 83	4 1/2s income deb 1995	Mar-Sept	83	82 1/2 83
1st mtge 5 1/2s ser C 1983	Feb-Aug	102	102 102	1st mtge 5 1/2s ser C 1983	Feb-Aug	102	102 102
Chicago Terre Haute & Southeastern Ry				Chicago Terre Haute & Southeastern Ry			
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	---	*64 1/2 67	First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	---	*64 1/2 67
Income 2 1/2s-4 1/2s 1994	Jan-July	---	62 1/2 62 1/2	Income 2 1/2s-4 1/2s 1994	Jan-July	---	62 1/2 62 1/2
Chicago Union Station				Chicago Union Station			
First mortgage 3 1/2s series F 1963	Jan-July	---	94 94	First mortgage 3 1/2s series F 1963	Jan-July	---	94 94
First mortgage 2 1/2s series G 1963	Jan-July	---	*93 1/2	First mortgage 2 1/2s series G 1963	Jan-July	---	*93 1/2
Chicago & Western Indiana RR Co.				Chicago & Western Indiana RR Co.			
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	---	93 93	1st coll trust mtge 4 1/2s ser A 1982	May-Nov	---	93 93
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	---	80 80	Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	---	80 80
1st mortgage 4 1/2s 1987	May-Nov	---	91 91	1st mortgage 4 1/2s 1987	May-Nov	---	91 91
Cincinnati Union Terminal				Cincinnati Union Terminal			
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	*94	First mortgage gtd 3 1/2s series E 1969	Feb-Aug	---	*94
First mortgage 2 1/2s series G 1974	Feb-Aug	---	79 1/2 79 1/2	First mortgage 2 1/2s series G 1974	Feb-Aug	---	79 1/2 79 1/2
C I T Financial Corp 4s deb 1960	Jan-July	100 1/4	99 1/2 100 1/4	C I T Financial Corp 4s deb 1960	Jan-July	100 1/4	99 1/2 100 1/4
3 1/2s debentures 1970	Mar-Sept	91	90 91	3 1/2s debentures 1970	Mar-Sept	91	90 91
4 1/2s debentures 1971	April-Oct	97 3/4	97 1/2 97 3/4	4 1/2s debentures 1971	April-Oct	97 3/4	97 1/2 97 3/4
Cities Service Co 3s s f deb 1977	Jan-July	80 3/4	79 1/2 80 3/4	Cities Service Co 3s s f deb 1977	Jan-July	80 3/4	79 1/2 80 3/4
Cleveland Cincinnati Chicago & St Louis Ry				Cleveland Cincinnati Chicago & St Louis Ry			
General gold 4s 1993	June-Dec	---	*94	General gold 4s 1993	June-Dec	---	*94
General 5s series B 1993	June-Dec	---	*88	General 5s series B 1993	June-Dec	---	*88
Refunding and impt 4 1/2s series E 1977	Jan-July	73 1/2	72 1/2 73 1/2	Refunding and impt 4 1/2s series E 1977	Jan-July	73 1/2	72 1/2 73 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	---	*63 67	Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	---	*63 67
St Louis Division first coll trust 4s 1990	May-Nov	---	*81	St Louis Division first coll trust 4s 1990	May-Nov	---	*81
Cleveland Electric Illuminating 3s 1970	Jan-July	87 1/2	87 1/2 87 3/4	Cleveland Electric Illuminating 3s 1970	Jan-July	87 1/2	87 1/2 87 3/4
First mortgage 3s 1982	Jan-Oct	---	*86	First mortgage 3s 1982	Jan-Oct	---	*86
1st mortgage 2 1/2s 1985	Mar-Sept	---	---	1st mortgage 2 1/2s 1985	Mar-Sept	---	---
1st mtge 3 1/2s 1986	---	---	---	1st mtge 3 1/2s 1986	---	---	---
1st mtge 3s 1989	May-Nov	---	*75	1st mtge 3s 1989	May-Nov	---	*75
1st mtge 3 1/2s 1993	Mar-Sept	---	*94 94 1/2	1st mtge 3 1/2s 1993	Mar-Sept	---	*94 94 1/2
1st mtge 4 1/2s 1994	Apr-Oct	---	97 97 1/2	1st mtge 4 1/2s 1994	Apr-Oct	---	97 97 1/2
Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct	---	*99 100	Cleveland Short Line first gtd 4 1/2s 1961	Apr-Oct	---	*99 100
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	112 1/2	109 113	Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	112 1/2	109 113
Columbia Gas System Inc.				Columbia Gas System Inc.			
3s debentures series A 1975	June-Dec	---	82 1/2 82 1/2	3s debentures series A 1975	June-Dec	---	82 1/2 82 1/2
3s debentures series B 1975	Feb-Aug	---	*83 1/2 86 1/2	3s debentures series B 1975	Feb-Aug	---	*83 1/2 86 1/2
3 1/2s debentures series C 1977	April-Oct	---	84 1/4 85	3 1/2s debentures series C 1977	April-Oct	---	84 1/4 85
3 1/2s deb series D 1979	Jan-July	84 1/2	84 84 1/2	3 1/2s deb series D 1979	Jan-July	84 1/2	84 84 1/2
3 1/2s debentures series E 1980	Mar-Sept	---	84 1/4 84 1/4	3 1/2s debentures series E 1980	Mar-Sept	---	84 1/4 84 1/4
3 1/2s debentures series F 1981	April-Oct	87 1/2	87 1/2 87 1/2	3 1/2s debentures series F 1981	April-Oct	87 1/2	87 1/2 87 1/2
4 1/2s deb series G 1981	April-Oct	---	100 1/4 101	4 1/2s deb series G 1981	April-Oct	---	100 1/4 101
5 1/2s deb series H 1982	June-Dec	---	107 107	5 1/2s deb series H 1982	June-Dec	---	107 107
5s deb series I 1982	April-Oct	---	103 103	5s deb series I 1982	April-Oct	---	103 103
4 1/2s deb series J 1983	Mar-Sept	---	95 1/2 95 1/2	4 1/2s deb series J 1983	Mar-Sept	---	95 1/2 95 1/2
4 1/2s deb series K 1983	May-Nov	101 1/2	101 1/2 101 1/2	4 1/2s deb series K 1983	May-Nov	101 1/2	101 1/2 101 1/2
3 1/2s subord conv deb 1964	May-Nov	---	*94 1/2	3 1/2s subord conv deb 1964	May-Nov	---	*94 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	---	86 86	Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	---	86 86
1st mortgage 3 1/2s 1983	May-Nov	---	*86	1st mortgage 3 1/2s 1983	May-Nov	---	*86
1st mtge 4 1/2s 1987	Mar-Sept	---	*98	1st mtge 4 1/2s 1987	Mar-Sept	---	*98
Combustion Engineering Inc.				Combustion Engineering Inc.			
3 1/2s conv subord deb 1961	June-Dec	111 1/2	110 114	3 1/2s conv subord deb 1961	June-Dec	111 1/2	110 114
Commonwealth Edison Co.				Commonwealth Edison Co.			
First mortgage 3s series L 1977	Feb-Aug	82 1/4	82 1/4 82 1/2	First mortgage 3s series L 1977	Feb-Aug	82 1/4	82 1/4 82 1/2
First mortgage 3s series N 1978	June-Dec	---	*81	First mortgage 3s series N 1978	June-Dec	---	*81
3s sinking fund debentures 1999	April-Oct	---	*78	3s sinking fund debentures 1999	April-Oct	---	*78
2 1/2s s f debentures 1999	April-Oct	---	72 72	2 1/2s s f debentures 1999	April-Oct	---	72 72
2 1/2s s f debentures 2001	April-Oct	---	70 70	2 1/2s s f debentures 2001	April-Oct	---	70 70
Consolidated Edison of New York				Consolidated Edison of New York			
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	75	75 75	First and refund mtge 2 1/2s ser A 1982	Mar-Sept	75	75 75
First and refund mtge 2 1/2s ser B 1977	April-Oct	---	*74 1/2	First and refund mtge 2 1/2s ser B 1977	April-Oct	---	*74 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	---	83 1/4 83 1/4	First and refund mtge 2 1/2s ser C 1972	June-Dec	---	83 1/4 83 1/4
First and refund mtge 3s ser D 1972	May-Nov	---	85 85	First and refund mtge 3s ser D 1972	May-Nov	---	85 85
First and refund mtge 3s ser E 1979	Jan-July	---	79 1/2 79 1/2	First and refund mtge 3s ser E 1979	Jan-July	---	79 1/2 79 1/2
First and refund mtge 3s ser F 1981	Feb-Aug	---	*79 80 1/2	First and refund mtge 3s ser F 1981	Feb-Aug	---	*79 80 1/2
1st & ref M 3 1/2s series G 1981	May-Nov	---	82 82	1st & ref M 3 1/2s series G 1981	May-Nov	---	82 82
1st & ref M 3 1/2s series H 1982	Mar-Sept	---	*80 86	1st & ref M 3 1/2s series H 1982	Mar-Sept	---	*80 86
1st & ref M 3 1/2s series I 1983	Feb-Aug	---	83 1/4 83 1/4	1st & ref M 3 1/2s series I 1983	Feb-Aug	---	83 1/4 83 1/4
1st & ref M 3 1/2s series J 1984	Jan-July	---	82 82 1/4	1st & ref M 3 1/2s series J 1984	Jan-July	---	82 82 1/4
1st & ref M 3 1/2s series K 1985	June-Dec	---	*80 82 1/4	1st & ref M 3 1/2s series K 1985	June-Dec	---	*80 82 1/4
1st & ref M 3 1/2s series L 1986	May-Nov	---	*86 1/2	1st & ref M 3 1/2s series L 1986	May-Nov	---	*86 1/2
1st & ref M 4 1/2s series M 1986	April-Oct	---	96 1/2 96 1/2	1st & ref M 4 1/2s series M 1986	April-Oct	---	96 1/2 96 1/2
1st & ref M 5s ser N 1987	April-Oct	105 1/2	105 1/2 106 1/4	1st & ref M 5s ser N 1987	April-Oct	105 1/2	105 1/2 106 1/4
1st & ref M 4s series O 1988	June-Dec	92 1/2	92 1/2 93 1/4	1st & ref M 4s series O 1988	June-Dec	92 1/2	92 1/2 93 1/4
1st & ref M 5 1/2s ser P 1989	June-Dec	105 1/2	105 1/2 105 3/4	1st & ref M 5 1/2s ser P 1989	June-Dec	105 1/2	105 1/2 105 3/4
3s conv debentures 1963	June-Dec	---	243 257	3s conv debentures 1963	June-Dec	---	243 257
4s conv deb 1973	Feb-Aug	108 1/2	107 1/2 108 1/2	4s conv deb 1973	Feb-Aug	108 1/2	107 1/2 108 1/2
Consolidated Electrodynamics Corp.				Consolidated Electrodynamics Corp.			
4 1/2s conv subord deb 1984	June-Dec	110 1/2	110 113	4 1/2s conv subord deb 1984	June-Dec	110 1/2	110 113
Consolidated Gas El Light & Power (Balt)				Consolidated Gas El Light & Power (Balt)			
1st ref M 2 1/2s series T 1976	Jan-July	---	*78 1/2	1st ref M 2 1/2s series T 1976	Jan-July	---	*78 1/2
1st ref M 2 1/2s series U 1981	April-Oct	---	*77 1/2 79 1/2	1st ref M 2 1/2s series U 1981	April-Oct	---	*77 1/2 79 1/2
1st ref mtge s f 2 1/2s series X 1986	Jan-July	---	*71 75 1/2	1st ref mtge s f 2 1/2s series X 1986	Jan-July	---	*71 75 1/2
Consolidated Natural Gas 2 1/2s 1968	April-Oct	---	*87	Consolidated Natural Gas 2 1/2s 1968	April-Oct	---	*87
3 1/2s							



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 14

RANGE FOR WEEK ENDED AUGUST 14									
BONDS				BONDS					
New York Stock Exchange				New York Stock Exchange					
Bond	Interest	Friday Last	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last	Week's Range or Friday's Bid & Asked		
	Period	Sale Price			Period	Sale Price			
Illinois Bell Telephone 2 3/4s series A 1961	Jan-July	77	77 77	New Jersey Power & Light 3s 1974	Mar-Sept	61 1/2	61 62 1/2		
First mortgage 3s series B 1976	June-Dec	83 1/2	83 1/2	New Orleans Term 1st mtg 3 1/2s 1977	May-Nov	65 1/2	65 1/2 65 1/2		
Cent RR consol mtg 3 1/2s ser A 1979	May-Nov	84	84	New York Central RR Co		71 1/2	71 1/2 72 1/2		
Consol mortgage 3 1/2s series B 1979	May-Nov	84	84	Consolidated 4s series A 1966	Feb-Aug	61 1/2	61 62 1/2		
1st mtg 3 1/2s series G 1980	Feb-Aug	75 1/2	85 1/2	Refunding & Impt 4 1/2s series A 2013	April-Oct	65 1/2	65 1/2 65 1/2		
1st mtg 3 1/2s series H 1980	Mar-Sept	73	80	Refunding & Impt 5s series C 2013	April-Oct	71 1/2	71 1/2 72 1/2		
3 1/2s s f debentures 1980	Jan-July	73	88	Collateral trust 6s 1980	April-Oct	94 1/2	94 1/2 94 1/2		
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	81	84	N Y Central & Hudson River RR		62 1/2	62 1/2 62 1/2		
1st mortgage 3.20s series I 1982	Mar-Sept	87 1/2	96	General mortgage 3 1/2s 1967	Jan-July	58 1/2	58 1/2 59 1/2		
1st mortgage 3 1/2s series J 1981	Jan-July	87 1/2	96	3 1/2s registered 1967	Jan-July	52	52 53 1/2		
1st mtg 4 1/2s ser K 1987	Jan-July	95 1/2	104 1/2	Lake Shore collateral gold 3 1/2s 1968	Feb-Aug	59 1/2	59 1/2 59 1/2		
1st mtg 4 1/2s series L 1989	Feb-Aug	100	100 100 1/2	Michigan Cent collateral gold 3 1/2s 1968	Feb-Aug	54 1/2	54 1/2 55		
International Harvester				3 1/2s registered 1968	Feb-Aug	53	53 54 1/2		
Credit Corp 4 1/2s deb ser A 1979	May-Nov	98 1/2	99 1/2	New York Chicago & St Louis					
International Minerals & Chemical Corp				Refunding mortgage 3 1/2s series E 1980	June-Dec	83 1/2	83 1/2 84		
1.65s conv subord deb 1977	Jan-July	92	92	First mortgage 3s series F 1986	April-Oct	79 1/2	79 1/2 80 1/2		
International Tel & Tel Corp				4 1/2s income debentures 1989	June-Dec	81 1/2	81 1/2 82 1/2		
4 1/2s conv subord deb 1983	May-Nov	186 1/2	184 1/2 194	N Y Connecting RR 2 1/2s series B 1975	April-Oct	65 1/2	65 1/2 66 1/2		
Interstate Oil Pipe Line Co				N Y & Harlem gold 3 1/2s 2000	May-Nov	82 1/2	82 1/2 82 1/2		
3 1/2s s f debentures series A 1977	Mar-Sept	87	87	Mortgage 4s series A 2043	Jan-July	67	67 70		
4 1/2s s f debentures 1987	Jan-July	96	96	Mortgage 4s series B 2043	Jan-July	77 1/2	77 1/2 77 1/2		
Interstate Power Co 3 1/2s 1978	Jan-July	122	123	N Y Lack & West 4s series A 1973	May-Nov	59 1/2	59 1/2 60		
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	122	123	4 1/2s series B 1973	May-Nov	64 1/2	64 1/2 67 1/2		
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	76 1/2	80 1/2	N Y New Haven & Hartford RR					
Joy Manufacturing 3 1/2s deb 1978	Mar-Sept	89 1/2	92	First & refunding mtg 4s ser A 2007	Jan-July	43 1/2	43 1/2 44 1/2		
KLM Royal Dutch Airlines				Δ General mtg conv inc 4 1/2s ser A 2022	May	23 1/2	22 1/2 23 1/2		
4 1/2s conv subord deb 1979	Mar-Sept	108 1/2	107 1/2 109 1/2	Harlem River & Port Chester					
Kanawha & Michigan Ry 4s 1990	Apr-Oct	79	79	1st mtg 4 1/2s series A 1973	Jan-July	71	71 74		
Kansas City Power & Light 2 1/2s 1976	June-Dec	79 1/2	81 1/2	N Y Power & Light first mtg 2 1/2s 1975	Mar-Sept	78	77 1/2 78 1/2		
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	79 1/2	81 1/2	N Y & Putnam first consol gtd 4s 1993	April-Oct	64 1/2	64 1/2 64 1/2		
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	77	81 1/2	N Y Susquehanna & Western RR					
Karstedt (Rudolph) 4 1/2s deb adj 1963	Jan-July	93	96	Term 1st mtg 4s 1994	Jan-July	61	61 61		
Kentucky Central 1st mtg 4s 1987	Jan-July	83	89	1st & cons mtg 4s ser A 2004	Jan-July	52	52 56		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	83 1/2	95 1/2	Δ General mortgage 4 1/2s series A 2019	Jan-July	26 1/2	26 1/2 31 1/2		
Stamped 1961	Jan-July	96	96	N Y Telephone 2 1/2s series D 1982	Jan-July	74	74 78 1/2		
Plain 1961	Jan-July	90	90	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	82	82 82 1/2		
4 1/2s unguaranteed 1961	Jan-July	90	90	Refunding mortgage 3s series F 1981	Jan-July	80	80 80		
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	111	135	Refunding mortgage 3s series G 1981	April-Oct	73 1/2	73 1/2 74		
Kings County Elec Lt & Power 6s 1987	Apr-Oct	92 1/2	92 1/2	Refunding mortgage 3 1/2s series H 1989	April-Oct	77 1/2	77 1/2 78		
Koppers Co 1st mtg 3s 1964	Apr-Oct	2 1/2	2 1/2	Refunding mortgage 3 1/2s series I 1986	April-Oct	98	98 98 1/2		
Kreuger & Toll 5s certificates 1959	Mar-Sept	62	62	Refunding mortgage 4 1/2s series J 1991	May-Nov	93 1/2	93 1/2 97 1/2		
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	67	67	Niagara Mohawk Power Corp					
3 1/2s registered 1997	June-Dec	77 1/2	77 1/2	General mortgage 2 1/2s 1980	Jan-July	73 1/2	73 1/2 74 1/2		
Lahigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	97	97 98	General mortgage 2 1/2s 1980	Apr-Oct	75 1/2	75 1/2 76 1/2		
Lahigh Valley Coal Co				General mortgage 3 1/2s 1983	Apr-Oct	76 1/2	76 1/2 76 1/2		
1st & ref 5s stamped 1964	Feb-Aug	73	73	General mortgage 3 1/2s 1983	Feb-Aug	117 1/2	117 118 1/2		
1st & ref 5s stamped 1974	Feb-Aug	70 1/2	74	4 1/2s conv debentures 1972	Mar-Sept	102 1/2	102 1/2 103		
Lahigh Valley Harbor Terminal Ry				General mortgage 4 1/2s 1987	Mar-Sept	93 1/2	93 1/2 93 1/2		
1st mortgage 5s extended to 1984	Feb-Aug	62 1/2	64	Norfolk & Western Ry first gold 4s 1986	Apr-Oct	88	88 88		
Lahigh Valley Railway Co (N Y)				Northern Central general & ref 5s 1974	Mar-Sept	86 1/2	86 1/2 86 1/2		
1st mortgage 4 1/2s extended to 1974	Jan-July	60	67 1/2	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	85	85 85		
Lahigh Valley RR gen consol mtg bds				3 1/2s s f debentures 1973	May-Nov	83 1/2	83 1/2 84		
Series A 4s fixed interest 2003	May-Nov	49	49	3 1/2s s f debentures 1974	May-Nov	98	98 98 1/2		
Series B 4 1/2s fixed interest 2003	May-Nov	51 1/2	60	4 1/2s s f debentures 1976	May-Nov	99 1/2	99 1/2 99 1/2		
Series C 5s fixed interest 2003	May-Nov	57	57 1/2	4 1/2s s f debentures 1977	May-Nov	99 1/2	99 1/2 100 1/2		
Δ Series D 4s contingent interest 2003	May	33 1/2	33 1/2	4 1/2s s f debentures 1978	May-Nov	85 1/2	84 1/2 85 1/2		
Δ Series E 4 1/2s contingent interest 2003	May	36	36	4s registered 1997	Quar-Jan	61	60 1/2 61 1/2		
Δ Series F 5s contingent interest 2003	May	40 1/2	40 1/2	General lien 3s Jan 1 2047	Quar-Feb	58	58 60		
Lahigh Valley Terminal Ry 5s ext 1979	Apr-Oct	74	75	3s registered 2047	Quar-Feb	84	84 86		
Lexington & Eastern Ry first 5s 1965	Apr-Oct	100 1/2	105 1/2	Refunding & improve 4 1/2s ser A 2047	Jan-July	88 1/2	88 1/2 94 1/2		
Libby McNeil & Libby 5s conv s f deb '76	June-Dec	112	112	Coil trust 4s 1984	Apr-Oct	88 1/2	88 1/2 94 1/2		
Lockheed Aircraft Corp				Northern States Power Co					
3.75s subord debentures 1980	May-Nov	115 1/2	111 1/2 116	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	79 1/2	79 1/2 79 1/2		
4.50s debentures 1976	May-Nov	93	93	First mortgage 2 1/2s 1975	Apr-Oct	77 1/2	77 1/2 77 1/2		
Lone Star Gas 4 1/2s deb 1982	Apr-Oct	93	93	First mortgage 2 1/2s 1979	Feb-Aug	78	78 78		
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	86 1/2	88	First mortgage 3 1/2s 1982	June-Dec	78	78 78		
Lorillard (P) Co 3s debentures 1963	Apr-Oct	94 1/2	94 1/2	First mortgage 3 1/2s 1984	Apr-Oct	93 1/2	93 1/2 93 1/2		
3s debentures 1976	Mar-Sept	86 1/2	86 1/2	First mortgage 4 1/2s 1986	Mar-Sept	90 1/2	90 1/2 90 1/2		
3 1/2s debentures 1978	Apr-Oct	86 1/2	86 1/2	First mortgage 4s 1988	Jan-July	90 1/2	90 1/2 90 1/2		
Louisville & Nashville RR				(Wisc) 1st mortgage 2 1/2s 1977	Apr-Oct	76 1/2	76 1/2 76 1/2		
First & refund mtg 2 1/2s ser F 2003	Apr-Oct	75	75	1st mortgage 4 1/2s 1987	June-Dec	99 1/2	99 1/2 99 1/2		
First & refund mtg 2 1/2s ser G 2003	Apr-Oct	61	67	Northrop Aircraft Inc 4s conv 1975	June-Dec	115	110 116		
First & refund mtg 3 1/2s ser H 2003	Apr-Oct	84 1/2	85 1/2	Northwestern Bell Telephone 2 1/2s 1984	June-Dec	75	75 75 1/2		
First & refund mtg 3 1/2s ser I 2003	Apr-Oct	76 1/2	80	Ohio Edison first mortgage 3s 1974	Mar-Sept	81 1/2	82 1/2 82 1/2		
St Louis div second gold 3s 1980	Mar-Sept	68 1/2	72	First mortgage 2 1/2s 1975	Apr-Oct	79	79 79		
Louisville Gas & El 1st mtg 3 1/2s 1984	Feb-Aug	97 1/2	101 1/2	1st mortgage 2 1/2s 1980	Mar-Nov	78 1/2	80 1/2 80 1/2		
1st mortgage 4 1/2s 1987	Mar-Sept	98 1/2	100 1/2	Oklahoma Gas & Electric 2 1/2s 1975	Feb-Aug	88 1/2	88 1/2 88 1/2		
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	100	100 1/2	1st mortgage 3 1/2s 1988	Jan-Dec	98 1/2	98 1/2 98 1/2		
Macy (R H) & Co 2 1/2s debentures 1972	May-Nov	83	83	1st mortgage 4 1/2s 1987	Jan-July	119 1/2	118 124 1/2		
8s conv subord deb 1977	Feb-Aug	129	127 1/2 129	Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	119 1/2	118		



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED AUGUST 14

BONDS										BONDS																			
New York Stock Exchange				Interest	Friday	Week's Range		Bonds	Range Since	New York Stock Exchange				Interest	Friday	Week's Range		Bonds	Range Since										
Last Sale Price				Period	Sale Price	Low	High			Last Sale Price				Period	Sale Price	Low	High												
Philco Corporation—										ASpokane Internl first gold 4 1/2s 2013										April									
4 1/2s conv subord deb 1984										Apr-Oct										98 1/2									
Philip Morris Inc 4 1/2s sl deb 1979										June-Dec										103 3/4									
Phillips Petroleum 2 1/2s debentures 1984										Feb-Aug										102 1/2									
4 1/2s conv subord deb 1987										Feb-Aug										93									
Pillsbury Mills Inc 3 1/2s s f deb 1972										June-Dec										112 1/2									
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996										June-Dec										88									
Pittsburgh Cincinnati Chic & St Louis Ry—																				72 1/2									
Consolidated guaranteed 4s ser H 1960										Feb-Aug										97 1/2									
Consolidated guaranteed 4 1/2s ser I 1963										Feb-Aug										97 1/2									
Consolidated guaranteed 4 1/2s ser J 1964										May-Nov										97 1/2									
Pittsburgh Cinc Chicago & St Louis RR—																													
General mortgage 5s series A 1970										June-Dec										88 1/2									
General mortgage 5s series B 1975										April-Oct										87 1/2									
General mortgage 3 1/2s series E 1975										April-Oct										69 1/2									
Pittab Coke & Chem 1st mtg 3 1/2s 1964										May-Nov										93 1/2									
Pittsburgh Consolidation Coal 3 1/2s 1965										Jan-July										91									
Pittsburgh Plate Glass 3s deb 1967										April-Oct										93 1/2									
Pittsburgh Youngstown & Ashtabula Ry—																													
1st gen 5s series B 1962										Feb-Aug										100 1/2									
Plantation Pipe Line 2 1/2s 1970										Mar-Sept										85									
3 1/2s s f debentures 1986										April-Oct										81									
Potomac Electric Power Co 3s 1983										Jan-July										105 1/2									
3 1/2s conv deb 1973										May-Nov										105 1/2									
Procter & Gamble 3 1/2s deb 1981										Mar-Sept										95 1/2									
Public Service Electric & Gas Co—																													
3s debentures 1963										May-Nov										95 1/2									
First and refunding mortgage 3 1/2s 1968										Jan-July										91									
First and refunding mortgage 5s 2037										Jan-July										107									
First and refunding mortgage 8s 2037										June-Dec										162 1/2									
First and refunding mortgage 3s 1972										May-Nov										84									
First and refunding mortgage 2 1/2s 1979										June-Dec										76 1/2									
3 1/2s debentures 1972										June-Dec										87 1/2									
1st and refunding mortgage 3 1/2s 1983										April-Oct										82									
3 1/2s debentures 1975										April-Oct										88 1/2									
4 1/2s debentures 1977										Mar-Sept										98 1/2									
Quaker Oats 2 1/2s debentures 1964										Jan-July										90									
Radio Corp of America 3 1/2s conv 1980										June-Dec										128 1/2									
Reading Co first & ref 3 1/2s series D 1995										May-Nov										71 1/2									
Reynolds (R J) Tobacco 3s deb 1973										April-Oct										83 1/2									
Rheem Mfg Co 3 1/2s deb 1975										Feb-Aug										84 1/2									
Rhine-Westphalia Elec Power Corp—																													
1st Direct mtg 7s 1950										May-Nov										226									
1st Direct mtg 6s 1952										May-Nov										194									
1st Consol mtg 6s 1953										Feb-Aug										193 1/2									
Debt adjustment bonds—																													
5 1/2s series A 1978										Jan-July										96									
4 1/2s series B 1978										Jan-July										92 1/2									
4 1/2s series C 1978										Jan-July										92 1/2									
Richfield Oil Corp—																													
4 1/2s conv subord deb 1983										April-Oct										122 1/2									
Rochester Gas & Electric Corp—																													
General mortgage 3 1/2s series J 1969										Mar-Sept										85									
Rohr Aircraft 5 1/2s conv deb 1977										Jan-July										108									
Royal McBee 6 1/2s conv deb 1977										June-Dec										113 1/2									
Saguenay Power 3s series A 1971										Mar-Sept										86									
St Lawrence & Adirondack 1st gold 5s 1996										Jan-July										71 1/4									
Second gold 6s 1996										April-Oct										73 1/2									
St Louis-San Francisco Ry Co—																													
1st mortgage 4s series A 1997										Jan-July										73 1/4									
1st mtg 4s series B 1980										Mar-Sept										76 1/4									
1st income deb ser A Jan 2006										Mar-Nov										71									
St Louis-Southwestern Ry—																													
First 4s bond certificates 1989										May-Nov										86 1/2									
Second 4s inc bond certificates Nov 1989										Jan-July										78 1/2									
St Paul Union Depot 3 1/2s B 1971										April-Oct										82 1/2									
Scioto V & New England 1st gtd 4s 1989										May-Nov										95 1/2									
Scott Paper 3s conv debentures 1971										Mar-Sept										112									
Scovill Manufacturing 4 1/2s deb 1982										Jan-July										98 1/2									
Seaboard Air Line RR Co—																													
1st mtg 3s series B 1980										May-Nov										79									
3 1/2s s f debentures 1977										Mar-Sept										90									
Seagram (Jon E) & Sons 2 1/2s 1966										June-Dec										88 1/2									
Sears, Roebuck Acceptance Corp—																													
4 1/2s debentures 1972										Feb-Aug										98 1/2									
4 1/2s subord deb 1977										May-Nov										98									
5s debentures 1982										Jan-July										102									
Sears Roebuck & Co 4 1/2s s f deb 1983										Feb-Aug										102 1/2									
Service Pipe Line 3 20s s f deb 1982										April-Oct										85 1/2									
Shamrock Oil & Gas Corp—																													
5 1/2s conv subord debentures 1982										April-Oct										120 1/2									
Shell Union Oil 2 1/2s debentures 1971										April-Oct										85 1/2									
Sinclair Oil Corp 4 1/2s conv deb 1986										June-Dec										109 1/2									
Skelly Oil 2 1/2s debentures 1965										Jan-July										91									
Smith-Corona Marchant—																													
5 1/2s conv subord deb 1979										Jan-July										104 1/2									
Socony-Vacuum Oil 2 1/2s 1976										June-Dec										79									
Southern Bell Telephone & Telegraph Co—																													
3s debentures 1979										Jan-July										79 1/2									
2 1/2s debentures 1985										Feb-Aug										73									
2 1/2s debentures 1987										Jan-July										75 1/2									
Southern California Edison Co—																													
3 1/2s convertible debentures 1970										Jan-July										133 1/2									
Southern Indiana Ry 2 1/2s 1994										Jan-July										64									
Southern Natural Gas Co. 4 1/2s conv 1973										June-Dec										132									
Southern Pacific Co—																													
First 4 1/2s (Oregon Lines) A 1977										Mar-Sept										91 1/2									
Gold 4 1/2s 1969										May-Nov										96 1/2									
Gold 4 1/2s 1981										May-Nov										88 1/2									
San Fran Term 1st mtg 3 1/2s ser A '75										June-Dec										83 1/2									
Southern Pacific RR Co—																													
First mortgage 2 1/2s series E 1986										Jan-July										66 1/2									
First mortgage 2 1/2s series F 1996										Jan-July										60									
First mortgage 2 1/2s series G 1961										Jan-July										96									
First mtg 5 1/2s series H 1983										April-Oct										102 1/2									
Southern Ry first consol gold 5s 1994										Jan-July										102 1/2									
1st mtg coll tr 4 1/2s 1988										Feb-Aug										92									
Memphis div first gold 5s 1996										Jan-July										96									
Southwestern Bel Tel 2 1/2s deb 1985										April-Oct										74									
3 1/2s debentures 1983										May-Nov										77 1/2									
Epigael Inc—																													
5s conv subord deb 1984										June-Dec										199 1/2									

Standard Oil of California 4 1/2s 1983										Jan-July										98 1/2									
Standard Oil (Indiana) 3 1/2s conv 1982										April-Oct										113									
4 1/2s debentures 1983										April-Oct										100									
Standard Oil (N J) debentures 2 1/2s 1971										May-Nov										80 1/2									
2 1/2s debentures 1974										Jan-July										82 1/2									
Standard Oil Co (Ohio) 4 1/2s 1982										Jan-July										82 1/2									
Stauffer Chemical 3 1/2s deb 1973										Mar-Sept										96 1/2									
Sunray Oil Corp 2 1/2s debentures 1966										Jan-July										89									
Superior Oil Co 8 1/2s deb 1981										Jan-July										89 1/2									
Surface Transit Inc 1st mtg 6s 1971										May-Nov										83 1/2									
Swift & Co. 2 1/2s debentures 1972										Jan-July										81 1/2									
2 1/2s debentures 1973										May-Nov										85									
Terminal RR Assn of St Louis—																													
Refund and impt M 4s series C 2019										Jan-July										81 1/2									
Refund and impt 2 1/2s series D 1985										April-Oct										79 1/2									
Texas Company (The) 3 1/2s deb 1983										May-Nov										88 1/2									
Texas Corp 3s debentures 1965										May-Nov										93									
Texas & New Orleans RR—																													
First and refund M 3 1/2s series B 1970										April-Oct										82 1/2									
First and refund M 3 1/2s series C 1990										April-Oct										73 1/2									
Texas & Pacific first gold 5s 2000										June-Dec										100									
General and refund M 3 1/2s ser E 1985										Jan-July										79 1/2									
Texas Pacific-Missouri Pacific—																													
Term RR of New Orleans 3 1/2s 1974										June-Dec										87 1/2									
Thompson Products 4 1/2s deb 1982										Feb-Aug										117									
Tidewater Oil Co 3 1/2s 1986										April-Oct										82 1/2									
Tol & Ohio Cent ref and impt 3 1/2s 1960										June-Dec										97 1/2									
Tri-Continental Corp 2 1/2s deb 1961										Mar-Sept										95 1/2									
Union Electric Co of Missouri 3 1/2s 1971										May-Nov										90									
First mortgage and coll trust 2 1/2s 1975										April-Oct										77									
3s debentures 1966										May-Nov										89 1/2									
1st mtg & coll tr 2 1/2s 1980										June-Dec										—									
1st mtg 3 1/2s 1982										May-Nov										80 1/2									
Union Oil of California 2 1/2s deb 1970										June-Dec										87									
Union Pacific RR 2 1/2s debentures 1976										Feb-Aug										80 1/2									
Refunding mortgage 2 1/2s series C 1991										Mar-Sept										67 1/2									
Union Tank Car 4 1/2s s f deb 1973										April-Oct										94 1/2									
United Biscuit Co of America 2 1/2s 1966										April-Oct										—									
3 1/2s debentures 1977										Mar-Sept										90									
United Gas Corp 2 1/2s 1970										Jan-July										83 1/2									
1st mtg & coll tr 3 1/2s 1971										Jan-July										90 1/2									
1st mtg & coll trust 3 1/2s 1972										Feb-Aug										89 1/2									
1st mtg & coll tr 3 1/2s 1975										May-Nov										—									
4 1/2s s f deb 1972										April-Oct										95 1/2									
3 1/2s sinking fund debentures 1973										April-Oct										89									
1st mtg & coll tr 4 1/2s 1977										Mar-Sept										98									
1st mtg & coll tr 4 1/2s 1978										Mar-Sept										96									
4 1/2s s f debentures 1978										Jan-July										98									
U. S. Rubber 2 1/2s debentures 1976										May-Nov										83									
2 1/2s debentures 1967										April-Oct										83									
United States Steel 4s deb 1983										Jan-July										94 1/2									
United Steel Works Corp—																													
1 1/2s deb series A 1947										Jan-July										—									
1 1/2s deb series A 1947										Jan-July										—									
1 1/2s sinking fund mtg series A 1951										June-Dec										—									
1 1/2s sinking fund mtg series A 1951										June-Dec										—									
1 1/2s sinking fund mtg series C 1951										June-Dec										—									
1 1/2s sinking fund mtg series C 1951										June-Dec										—									
Participating cts 4 1/2s 1968										Jan-July										89 1/2									
Vanadium Corp of America—																													



# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 14

STOCKS				STOCKS				STOCKS						
American Stock Exchange				American Stock Exchange				American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Algemeene Kunststijde N V—						Canadian Javelin Ltd.	13 1/2	13 1/4 14 1/4	17,700	12 1/2 Jun	18 1/4 July			
Amer dep rets Amer shares	50 1/2	50 1/2 51 1/4	300	34 1/4 Jan	51 1/2 Aug	Canadian Marconi	6 1/2	6 1/2 7	10,200	5 Jan	8 1/2 Mar			
Algom-Uranium Mines Ltd.	16 1/2	16 1/2 16 1/2	5,300	14 1/4 Jun	18 1/4 July	Can Northwest Mines & Oils Ltd.	1	1 1/2 1 1/2	4,400	1 1/2 Jun	1 1/4 Apr			
All American Engineering Co	10 1/2	10 1/2 11 1/2	4,800	6 1/2 Feb	12 July	Canadian Petrofina Ltd partic pfd.	10	14 1/4 14 1/4	300	11 1/2 Mar	16 May			
Allegheny Corp warrants	8 1/2	8 1/2 8 1/2	20,200	7 Feb	10 July	Canadian Williston Minerals	60	1 1/2 1 1/2	1,000	1 1/2 July	2 1/2 Feb			
Allegheny Airlines Inc.	4 1/2	4 1/2 4 1/2	2,300	3 1/2 Jan	5 1/2 Jun	Canal-Randolph Corp.	1	13 1/2 13 1/2	5,500	10 1/2 Apr	14 July			
Allied Artists Pictures Corp.	1	4 1/2 4 1/2	1,700	3 1/2 Jan	5 1/2 Mar	Capital City Products	5			27 1/2 Jun	32 1/4 Mar			
5 1/2% convertible preferred	10	10 1/2 10 1/2	1,500	8 1/2 Jan	11 1/2 May	Carey Baxter & Kennedy Inc.	1			9 1/2 Jan	11 1/2 Feb			
Allied Control Co Inc.	39	39 45 45	2,200	36 1/2 Feb	65 1/2 Mar	Carnation Co	5 1/2	58 1/2 58 1/2 59 1/4	2,900	54 1/2 Feb	65 1/2 Apr			
Allied Paper Corp.	11 1/2	11 1/2 11 1/2	7,800	8 1/2 Feb	14 1/2 May	Carolina Power & Light 5 1/2 pfd.	102	101 1/2 102	60	101 Jun	108 1/2 Feb			
Aleo Inc.	15 1/2	13 1/4 15 1/2	12,700	11 1/2 Jan	17 1/2 Mar	Carreras Ltd—								
Aluminum Co of America—						American dep rets B ord.	25 1/2							
\$3.75 preferred	100	78 3/4 80 1/2	600	77 Jun	86 Feb	Carter (J W) Co.	1	5 1/2 5 1/2 6	500	5 1/2 Jan	7 1/2 Mar			
American Beverage Corp.	1	6 1/2 6 1/2 6 1/2	1,200	1 1/2 Jan	10 1/2 Jun	Casco Products Corp.	1	8 7 8 1/2	1,900	4 1/2 Jan	9 1/2 July			
American Book Co	20	43 1/2 43 1/2 43 1/2	250	43 1/2 Aug	51 May	Castle (A M) & Co.	10	21 1/2 21 1/2 21 1/2	800	17 1/2 Jan	23 1/4 Apr			
American Electronics Inc.	1	13 1/2 12 1/2 14 1/2	21,200	11 1/2 Jan	19 1/2 May	Catalin Corp of America	1	14 11 14 1/2	148,900	6 1/2 Jan	14 1/2 Aug			
American Laundry Machine	20	41 1/4 40 1/4 41 1/4	500	33 Jan	42 1/2 Aug	Cenco Instruments Corp.	7	23 1/2 22 1/2 24 1/2	21,000	14 1/2 Jan	26 1/2 Aug			
American Manufacturing Co.	25	45 1/4 44 1/4 46	500	38 1/2 Jan	46 1/2 Aug	Central Hadley Corp.	1	3 1/2 3 1/2 3 1/2	9,400	2 1/2 Jan	5 1/2 Mar			
American Meter Co	1	45 1/4 44 1/4 46	500	31 1/2 Jun	36 Jan	Central Maine Power Co—								
American Natural Gas Co 6 1/2 pfd.	25	9 1/2 9 1/2 9 1/2	7,100	8 1/2 July	12 Jan	3 1/2% preferred	100	77 1/2 77 1/2 77 1/2	100	77 Jun	85 Mar			
American Petrofina Inc class A	1	42 1/2 41 1/2 46	14,700	30 Apr	50 1/2 Jun	Central Power & Light 4 1/2 pfd.	100	21 1/2 21 1/2 22 1/2	700	14 1/2 Jan	24 1/2 July			
American Photocopy Equip Co.	1	18 1/2 16 1/2 18 1/2	10,400	10 1/2 Jan	20 1/2 July	\$1.50 conv preferred	1	31 31 31	50	26 1/2 Feb	32 July			
American Seal-Kap Corp of Del.	1	4 1/2 4 1/2 4 1/2	1,800	4 1/2 Jun	4 1/2 Feb	Century Electric Co.	10	10 1/2 10 1/2 10 1/2	600	9 1/2 Feb	11 1/2 Mar			
American Thread 5 1/2% preferred	8	3 1/2 3 1/2 3 1/2	3,100	3 1/2 Feb	37 Mar	Century Investors Inc common	2			28 1/2 Jan	32 Apr			
American Writing Paper	1	3 1/2 3 1/2 3 1/2	17,500	1 1/2 Jan	5 Apr	Convertible preference	10			49 Feb	70 Apr			
Amurex Oil Co class A	1	20 1/2 20 1/2 20 1/2	500	14 1/2 Jan	22 1/2 Jun	Chamberlin Co of America	2 1/2	7 1/2 7 1/2 8	400	6 1/2 Jan	8 1/2 July			
Anson Lead Mines Ltd.	20 1/2	20 1/2 20 1/2	2,100	7 1/2 Aug	11 1/2 Feb	Charter Oil Co Ltd.	1	1 1/2 1 1/2 1 1/2	32,000	1 1/2 Jan	1 1/2 Jan			
Anchor Post Products	4 1/2	7 1/2 7 1/2 7 1/2	6,200	6 1/2 Jan	9 1/2 Apr	Cherry-Burrell Corp.	5	13 1/2 13 1/2 14	500	11 1/2 Jan	16 Jan			
Anglo-Amer Exploration Ltd.	2 1/2	7 1/2 7 1/2 7 1/2	300	5 1/2 Jan	5 1/2 Mar	Chesbrough-Pond's Inc.	10	122 125 125	1,450	108 Jan	140 May			
Anglo-Laurito Nitrate Corp—						Chicago Rivet & Machine	4	1 1/2 1 1/2 1 1/2	5,800	1 1/2 Jan	1 1/2 July			
"A" shares	2 1/2	7 1/2 7 1/2 7 1/2	6,200	6 1/2 Jan	9 1/2 Apr	Chief Consolidated Mining	1	4 1/2 4 1/2 5	10,400	4 1/2 Jan	6 1/2 Mar			
Angostura-Wupperman	1	19 1/2 19 1/2 21 1/2	12,500	13 1/2 Jun	26 1/2 July	Christians Oil Corp.	1	39 1/2 37 1/2 42	15,900	24 1/2 Jan	51 1/2 Mar			
Anken Chemical & Film Corp.	20 1/2	89 1/2 89 1/2 90 1/2	300	89 1/2 Aug	99 1/2 Mar	Chromalloy Corp.	10 1/2	4 1/2 4 1/2 4 1/2	10,000	2 1/2 Jan	7 Feb			
Appalachian Power Co 4 1/2% pfd.	100	31 1/2 31 1/2 31 1/2	4,300	31 1/2 July	41 1/2 Jan	Cinerama Inc.	10 1/2	27 27 27 1/2	2,000	19 1/2 Jan	30 1/2 July			
Arkansas Fuel Oil Corp.	1	60 1/2 60 1/2 63 1/2	14,000	46 1/2 Jan	69 1/2 July	Clark Controller Co.	1	7 1/2 7 1/2 8 1/4	6,600	4 Jan	10 1/2 May			
Arkansas Louisiana Gas Co	1	93 93 93	200	90 Jun	100 Jan	Claroast Manufacturing Co.	1	8 1/2 7 1/2 8 1/2	6,200	5 1/2 Jan	12 1/2 Apr			
Arkansas Power & Light—						Clary Corporation	1	7 1/2 7 1/2 7 1/2	300	7 Apr	9 1/2 Jun			
4 1/2% preferred	100	17 1/2 17 1/2 17 1/2	5,500	11 1/2 Jan	21 Feb	Clausner Hosiery Co.	10	4 1/2 4 1/2 4 1/2	9,900	2 1/2 Jan	5 1/2 July			
Armour & Co warrants	1	34 32 34 1/2	13,000	21 Jan	36 1/2 July	Clayton & Lambert Manufacturing	4			5 1/2 Jan	6 1/2 Mar			
Armstrong Rubber class A	1	8 1/2 8 1/2 8 1/2	29,500	5 1/2 Feb	11 1/2 May	Clonpay Corporation	1	11 1/2 11 1/2 11 1/2	1,000	11 1/2 Jan	12 1/2 Apr			
Arnold Altax Aluminum Co	1	11 1/2 8 1/2 11 1/2	5,200	6 1/2 Mar	13 1/2 May	Club Aluminum Products Co.	1	1 1/2 1 1/2 1 1/2	14,000	1 1/2 Jan	2 July			
Convertible preferred	4	23 1/2 23 1/2 24 1/2	1,700	22 Jun	29 1/2 Mar	Coastal Caribbean Oils vtc.	10 1/2	15 1/2 14 1/2 15 1/2	15,400	12 1/2 Feb	17 Mar			
Aro Equipment Corp.	2 1/2	1 1/2 1 1/2 1 1/2	8,000	1 1/2 Aug	2 1/2 Feb	Cockshutt Farm Equipment Co.	1	22 22 23	200	22 Aug	40 Jan			
Assemer Oil Corp Ltd.	40 1/2	8 1/2 8 1/2 8 1/2	200	7 1/2 July	8 1/2 Apr	Colon Oil Co Ltd.	1	23 1/2 23 1/2 24 1/2	9,600	18 Jan	24 1/2 Apr			
Associated Electric Industries—						Colonial Sand & Stone Co.	1	22 22 22 1/2	400	22 July	25 1/2 Apr			
American dep rets reg.	41	3 1/2 3 1/2 3 1/2	3,300	3 1/2 Jan	5 1/2 Jan	Community Public Service	10							
Associated Food Stores Inc.	1	2 1/2 2 1/2 2 1/2	1,400	2 1/2 Jan	3 1/2 Apr	Compo Shoe Machinery—								
Associated Laundries of America	1	16 1/2 13 1/2 16 1/2	98,800	2 1/2 Feb	16 1/2 Aug	Vtc ext to 1985	1	8 1/2 8 1/2 8 1/2	1,500	8 Feb	10 1/2 Jan			
Associated Oil & Gas Co.	1 1/2	39 39 39	25	21 1/2 Jan	42 1/2 Aug	Connelly Containers Inc.	50 1/2	5 1/2 5 1/2 5 1/2	500	5 May	6 1/2 Jan			
Associated Stations Supply Co.	1	103 105 105	50	102 Apr	106 1/2 Jan	Consolidated Development Corp.	20 1/2	1 1/2 1 1/2 1 1/2	12,900	1 1/2 Jan	2 1/2 Apr			
Associated Tel & Tel—						Consolidated Electric Corp.	10 1/2	6 1/2 6 1/2 6 1/2	11,100	5 1/2 Jan	8 1/2 Mar			
Class A participating	1	2 1/2 2 1/2 3	1,900	1 1/2 Jan	3 1/2 Apr	Consolidated Mining & Smelt Ltd.	10 1/2	21 1/2 21 1/2 21 1/2	1,600	19 1/2 Mar	23 1/4 Apr			
Atlantic Coast Indus Inc.	10 1/2	59 57 60	1,900	52 Jan	64 May	Consolidated Royalty Oil	10	7 1/2 7 1/2 7 1/2	400	7 1/2 Jan	10 1/2 Mar			
Atlantic Coast Line Co.	1	2 1/2 2 1/2 2 1/2	2,400	2 1/2 May	6 1/2 Jan	Consolidated Sun Ray Inc.	1	5 1/2 5 1/2 5 1/2	43,900	2 1/2 Jan	7 Mar			
Atlantica del Golfo Sugar	1 1/2	12 1/2 10 1/2 12 1/2	20,300	10 1/2 July	20 Mar	Continental Air Lines Inc.	1 1/2	8 1/2 8 1/2 8 1/2	19,000	7 1/2 Jan	10 1/2 Mar			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 14

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Electric Bond & Share	5	32 1/2	18,200	31 1/2 Aug 38 Apr	Industrial Plywood Co Inc.	25c	7 1/2	2,200	3 1/2 Jan 9 1/2 Mar
Electrographic Corp.	1	31 1/2	1,300	14 1/2 Jan 21 May	Insurance Co of North America	5	133 1/4	2,350	117 Jun 147 1/2 Mar
Electronic Communications Inc.	1	33 1/2	4,500	28 1/2 Feb 44 1/2 Apr	International Breweries Inc.	1	14	2,200	12 1/2 Jan 34 1/2 Apr
New common w i.	1	23	100	25 1/2 Aug 26 1/2 July	International Holdings Ltd.	1	30 1/2	1,300	29 Mar 45 1/2 Jan
Electronics Corp of America	1	9 1/2	5,300	9 1/2 Jan 16 1/2 Mar	International Petroleum Co Ltd.	1	36 1/2	3,800	32 1/2 Jun 45 1/2 Jan
El-Tronics Inc.	5c	1 1/4	21,100	1 Jan 2 1/2 Mar	International Products	5	18 1/2	20,000	10 1/2 Feb 24 Feb
Emery Air Freight Corp.	20c	28 1/2	1,500	19 Jan 33 1/2 May	International Resistance Co.	10c	15 1/4	2,900	7 Jan 22 1/2 Apr
Empire District Electric 5% pfd.	100	28 1/2	10	95 July 104 Feb	Intex Oil Company	33 1/2c	10	2,900	8 1/2 Jun 12 1/2 Apr
Empire Millwork Corp.	1	11 1/4	2,400	9 1/2 Jan 12 1/2 July	Investors Royalty	1	2 1/2	400	2 1/2 Jan 3 1/2 Mar
Equity Corp common	10c	4 1/2	34,000	3 1/2 Jan 6 1/2 Mar	Iowa Public Services Co 3.90% pfd.	100	20 1/2	4,000	77 July 82 Apr
\$2 convertible preferred	1	42 1/2	250	40 1/2 Jan 60 1/2 Mar	Iron Fireman Manufacturing	1	6	4,300	14 1/2 Jan 27 1/2 May
Erie Forge & Steel Corp common	1	7 1/2	3,400	6 1/2 Jan 9 1/2 Mar	Ironite Inc.	1	25 1/4	5,400	5 1/2 Jun 7 Feb
5% cum 1st preferred	10	11	100	10 1/2 July 13 Mar	Israel-American Oil Corp.	100	1 1/2	4,000	1 1/2 Jan 3 1/2 Mar
Ero Manufacturing Co.	1	11	500	5 1/2 Jan 12 1/2 July					
Equire Inc.	1	11	100	7 Jan 11 1/2 Mar					
Eureka Corporation Ltd.	\$1 or 25c	1/4	13,600	1 1/2 Jan 1 1/2 Jan					
Eureka Pipe Line	10	18	130	14 1/2 Jan 25 Jan					
Factor (Max) & Co class A	1	23 1/2	13,500	12 1/2 Jan 27 1/2 July	Jeannette Glass Co.	1	5	1,400	3 1/2 Jan 5 1/2 Apr
Fairchild Camera & Instrument	1	148	36,700	50 1/2 Jan 205 July	Jetronic Industries Inc.	10c	8 1/4	3,300	8 1/4 Aug 15 1/2 Jan
Fajardo Eastern Sugar Associates	1	14 1/2	700	14 1/2 Jan 14 1/2 Jan	Jupiter Oils Ltd.	15c	2 1/2	13,200	2 1/2 Jan 3 1/2 Mar
Common shs of beneficial int.	1	14 1/2	14 1/2	14 1/2 Jan 14 1/2 Jan					
\$2 preferred	1	14 1/2	14 1/2	14 1/2 Jan 14 1/2 Jan					
Paradise Uranium Mines Ltd.	30	12	3,800	27 1/2 Jan 30 May	Kaiser Industries Corp.	4	16 1/2	23,100	12 1/2 Mar 20 1/2 July
Pargo Oils Ltd.	1	5 1/2	18,900	4 1/2 Jan 8 Feb	Kaltman (D) & Company	50c	5 1/2	59,200	4 Jun 8 Jan
Pelmont Petroleum Corp.	1	6 1/2	4,100	5 1/2 Jan 8 Feb	Kansas Gas & Electric 4 1/2% pfd.	100	100		95 1/2 Jun 101 Mar
Pelmont Petroleum Corp.	25c	6 1/2	1,900	6 1/2 Jan 9 1/2 Feb	Katz Drug Company	1	30 1/2	400	28 1/2 Jan 36 1/2 Apr
Financial General Corp.	10c	13 1/2	29,100	8 1/2 Jan 14 1/2 July	Kawneer Co (Del.)	5	16 1/2	3,200	30 Jan 46 1/2 Apr
Firth Sterling Inc.	2.50	10	33,900	8 1/2 Jan 14 1/2 July	Kawneer (Walter) & Co.	2.50	18 1/2	1,100	12 1/2 Jan 18 1/2 July
Fishman (M.H.) Co Inc.	1	14	200	11 1/2 Jan 14 1/2 July	Kin-Ark Oil Company	10c	2 1/2	700	14 1/2 Jan 22 1/2 May
Flying Tiger Line Inc.	1	14 1/2	38,100	11 1/2 Jan 20 Apr	Kingsford Company	1.25	2	900	2 July 3 1/2 Feb
Ford Motor of Canada	1	14 1/2	175	11 1/2 Jan 200 1/2 Jun	Kingsport Products	1	3 1/2	15,500	1 1/2 Jan 3 1/2 Mar
Class A non-voting	1	184	175	11 1/2 Jan 201 Jun	Kirby Petroleum Co.	20c	3 1/2	5,400	3 May 4 1/2 Jan
Class B voting	1	11 1/2	58,800	6 1/2 Jan 13 1/2 July	Kirkland Minerals Co. Ltd.	1	19 1/2	3,300	14 1/2 Jan 20 1/2 July
Ford Motor Co Ltd.	\$1	17 1/2	1,400	1 1/2 July 3 Mar	Klein (S) Dept Stores Inc.	5	21 1/2	100	17 Jan 23 1/2 Apr
American dep rets ord reg	1	4 1/4	600	4 1/4 Jan 5 1/4 Jan	Kleinert (I B) Rubber Co.	5	21 1/2	100	20 July 23 1/2 Apr
Fox Head Brewing Co.	1.25	39	900	34 1/2 Jan 48 Jan	Knox Corp class A	1	14 1/2	3,500	7 1/2 Jan 15 1/2 Aug
Freshillo (The) Company	1	39	900	34 1/2 Jan 48 Jan	Kobacker Stores	7.50	2 1/2	100	12 1/2 Feb 14 1/2 Mar
Fuller (Geo A) Co.	5	37 1/2	900	34 1/2 Jan 48 Jan	Kropf (The) Forge Co.	33 1/2c	2 1/2	3,800	2 1/2 Jan 3 1/2 Mar
					Krueger Brewing Co.	1	7 1/2	300	6 Jan 12 Mar
Gastineau Power Co common	1	40 1/2	200	39 Feb 48 May	L'Aiglon Apparel Inc.	1	8 1/2	400	8 1/2 Jan 9 Mar
5% preferred	100	40 1/2	200	39 Feb 48 May	La Consolidada S A	75 pesos	12 1/2	800	11 1/2 Jan 15 1/2 Jan
Gellman Mfg Co.	1	2 1/2	900	2 1/2 Jan 107 Jan	Lake Shores Mines Ltd.	1	5 1/2	100	4 Jun 6 1/2 May
General Alloys Co.	1	4 1/2	2,800	1 1/2 Jan 8 1/2 Mar	Lake Foundry Corp.	1	6 1/2	900	6 1/2 Jan 8 1/2 Mar
General Builders Corp common	1	6 1/2	10,000	4 1/2 Jan 8 1/2 Mar	Lamb Industries	3	4 1/2	6,700	3 1/2 Jun 5 Jan
5% convertible preferred	25	30 1/2	175	20 1/2 Jan 38 1/2 Aug	Lamson Corp of Delaware	5	16 1/2	2,000	16 Apr 19 1/2 Jan
General Development Corp	1	18 1/2	27,200	17 1/2 Jan 23 Apr	Lamson & Sessions Co.	10	30 1/2	1,300	25 1/2 Jan 35 1/2 July
General Electric Co Ltd.	1	18 1/2	27,200	17 1/2 Jan 23 Apr	Lanston Industries Inc.	5	19	400	11 1/2 Jan 21 1/2 Jun
American dep rets ord reg	1	29	1,100	28 July 37 Feb	New common when issued	5	9 1/2	500	9 1/2 Aug 9 1/2 Aug
General Fireproofing	5	29	100	17 1/2 Jan 27 1/2 Mar	La Salle Extension University	5	15	38,900	9 1/2 Jan 13 1/2 Mar
General Indus Enterprises	50c	20 1/2	14,700	18 1/2 Jan 27 1/2 Mar	Lear Inc.	50c	15	42,900	9 1/2 Jan 19 1/2 Apr
General Plywood Corp.	1	36 1/2	4,200	3 1/2 July 6 1/2 Mar	Lefcourt Realty Corp.	25c	7 1/2	42,900	4 1/2 Jan 14 1/2 Mar
General Stores Corporation	1	11 1/4	32,700	29 Aug 102 Jan	Leonard Refractories Inc.	3	16 1/2	14,700	10 1/2 Jun 17 1/2 July
General Transistor Corp new	1	11 1/4	3,800	95 July 97 Feb	Le Tourneau (R G) Inc.	1	34 1/2	100	33 July 40 Jan
Genung's Incorporated	1	94 1/2	175	92 1/2 July 97 Feb	Liberty Fabrics of N Y com	1	7 1/2	4,600	4 1/2 Jan 7 1/2 Aug
Georgia Power \$5 preferred	1	8 1/2	5,500	8 1/2 Jan 9 1/2 May	5% cumulative preferred	10	13 1/2	290	6 1/2 Jan 7 1/2 Aug
\$4.60 preferred	1	11 1/2	300	8 1/2 Jan 13 Apr	Lithium Corp of America Inc.	1	13 1/2	9,800	12 1/2 Jun 25 1/2 Jan
Giant Yellowknife Gold Mines	1	15 1/2	1,500	11 1/2 Jan 15 Jan	Locke Steel Chain	5	25 1/2	450	20 Jan 31 1/2 May
Gilbert (A C) Co.	1	25 1/2	1,300	20 1/2 Jan 27 1/2 Mar	Lodge & Shipley (The) Co.	1	1 1/2	5,700	1 1/2 Jan 3 1/2 Mar
Gilchrist Co.	1	2 1/2	3,700	1 1/2 Jan 4 Mar	Longines-Wittnauer Watch Co.	1	52	400	13 1/2 July 20 Mar
Glenmore Distilleries class B	1	6 1/4	3,100	5 1/2 Mar 11 1/2 Mar	Louisiana Land & Exploration	30c	30 1/2	12,200	27 1/2 Jan 34 Jan
Globe Union Co Inc.	5	19 1/2	12,200	1 May 1 1/2 Jan	Lunkensheimer (The) Co.	2.50	14 1/2	600	27 1/2 Jan 34 Jan
Gobel (Adolf) Inc.	1	32 1/2	900	18 1/2 Apr 24 Jan	Lynch Corp	2	14 1/2	4,300	11 1/2 Apr 15 1/2 July
Gold Seal Products Corp cl A	10c	13	400	29 1/2 Jun 35 May					
Goldfield Consolidated Mines	1	1 1/2	1,700	7 1/2 Feb 14 1/2 July					
Goodman Manufacturing Co.	16 1/2	1 1/2	6,600	2 1/2 Jan 3 1/2 Feb					
Gorman Manufacturing	4	49 1/2	7,800	1 1/2 Jan 2 1/2 Feb					
Grand Rapids Varnish	1	6 1/2	16,700	5 1/2 Jan 56 1/2 Apr					
Gray Manufacturing Co.	5	24 1/2	400	24 1/2 Aug 26 Jan					
Great Amer Industries Inc.	10c	6 1/2	8,800	5 1/2 Jan 13 1/2 Mar					
Great Lakes Oil & Chemical Co.	1	2 1/2	1,300	2 1/2 Jan 5 1/2 Feb					
Great Western Financial Co.	1	12 1/2	500	11 1/2 Jan 13 1/2 Apr					
Great Western Producers common	60c	2 1/2	37,400	18 1/2 Jan 22 1/2 July					
5% preferred series A	30	11 1/2	2,000	8 1/2 Jan 13 Apr					
Greer Hydraulics	50c	11 1/2	2,000	8 1/2 Jan 13 Apr					
Gridoll Freehold Leases	9c	11 1/2	2,000	8 1/2 Jan 13 Apr					
Griesedieck Company	1	11 1/2	2,000	8 1/2 Jan 13 Apr					
Grocery Stores Products	5	11 1/2	2,000	8 1/2 Jan 13 Apr					
Gulf Films Company Inc.	10c	11 1/2	2,000	8 1/2 Jan 13 Apr					
Gulf States Land & Industries	50c	11 1/2	2,000	8 1/2 Jan 13 Apr					
Gulf & Western Corp.	1	11 1/2	2,000	8 1/2 Jan 13 Apr					
H & B Corporation	10c	37 1/2	22,100	3 Mar 4 Jun					
Hall Lamp Co.	2	21 1/4	500	13 Jan 20 Jan					
Harbor Plywood Corp.	1	8	4,600	18 1/2 Jan 23 Feb					
Harrison-Kardon Inc.	25c	32	4,700	6 1/2 Jan 9 1/2 May					
Harnischfeger Corp.	10	9 1/2	2,300	29 1/2 Jan 34 May					
Hartfield Stores Inc.	1	67 1/2	500	8 1/2 Jan 11 1/2 Mar					
Hartford Electric Light	25	5 1/2	100	64 1/2 Jun 74 Mar					
Harvard Instruments Inc.	1	7 1/2	2,800	3 1/2 Jan 6 1/2 Mar					
Hastings-Mfg Co.	2	7 1/2	2,100	4 1/2 Jan 9 1/2 May					
Hathaway Industries Inc.	1	7 1/2	2,100	4 1/2 Jan 9 1/2 May					
Neame changed to									
Seaboard Allied-Milling Corp	10c	1 1/2	2,000	1 1/2 May 2 1/2 Feb					
Havens Lithographing Co.	10c	4 1/2	4,000	3 1/2 Jan 8 Jan					
Hazel Bishop Inc.	10c	26 1/2	3,700	25 1/2 Aug 33 July					
Hawthorne Corp new common	1	9 1/2	3,100	8 1/2 May 12 Jan					
Heda Mining Co.	25c	9 1/2	200	30 Jan 49 1/2 Jun					
Helen Rubenstein Inc.	1	42 1/2	12,300	19 1/2 Jan 75 July					
Heli-Coll Corp.	1	57 1/2	130	94 1/2 Jan 100 Mar					
Heller (W E) & Co 5 1/2% pfd.	100	96 1/2	130	71 Jun 75 Jan					
4% preferred	100	5 1/2	2,800	4 1/2 Jan 6 1/2 Mar					
Hercules Gallon Products Inc.	10c	8 1/4	8,100	5 1/2 Jan 12 1/2 May					
Hercules Radio & Electronics	25c	16 1/2	1,200	8 1/2 Jan 18 1/2 July					
Higbie Manufacturing Co.	1	4 1/2	44,100	1 1/2 Jan 6 1/2 Jun					
Highway Trailer Industries com.	25c	9 1/2	164,000	3 Aug 1 1/2 Jun					
Rights (expire Aug 28)	1	14	700	6 1/2 Jan 13 1/2 Jun					
5% convertible preferred	10	13 1/2	5,600	11 1/2 July 18 1/2 Apr					
Hill Aircraft Corp.	1	4	7,700	2 1/2 Jan 4 1/2 Apr					
Hoe (E) & Co Inc common	1	9	4,000	7 1/2 Jan 10 1/2 Apr					
Class A	2.50	15	2,900	7 1/2 Jan 10 1/2 Apr					
Hoffman International Corp.	1	2 1/2	1,300	2 1/2 Jan 3 1/2 May					
Hoffmann Industries Inc.	25c	35	3,800	31 1/2 Jan 36 Mar					
Hollinger Conzel Gold Mines	5	1 1/2	16,000	1 1/2 Jan 2 1/2 Apr					
Holly Corporation	60c	47	1,400	43 Feb 54 Jun					
Holly Stores Inc.	1	17 1/2	16,000	15 1/2 Jun 21 Jan					
Holophane Co.	1	15 1/2	14,500	14 1/2 Jun 21 Jan					
Holt (Henry) & Co.	1	58	225	53 1/2 May 66 Feb					
Home Oil Co Ltd class A	1	130	80	128 1/2 Jan 138 Feb					
Class B	1	99	700	34 Jun 38 1/2 Feb					
Hoover Ball & Bearing Co.	10	11 1/2	2,900	10 1/2 Mar 12 1/2 July					
Hornel (Geo A) & Co.	15	61 1/2	250	55 July 66 Jan					
Horn & Hardart Baking Co.	1	15	22,000	10 1/2 Feb 20 1/2 Mar					
Horn & Hardart common	1	26 1/2	2,000	22 1/2 Jan 35 1/2 May					
5% preferred	100	4 1/2	2,000	3 1/2 Jan 7 1/2 May					
Howell Electric Motors Co.	1	4 1/2	2,000	3 1/2 Jan 7 1/2 May					
Hubbell (Harvey) Inc.	1	4 1/2	2,000	3 1/2 Jan 7 1/2 May					
Humble Oil & Refining	1	4 1/2	2,000	3 1/2 Jan 7 1/2 May					
Hurd Lock & Manufacturing Co.	5	4 1/2	2,000</						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 14

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# AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED AUGUST 14

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Tri-Continental warrants.....	28 1/4	27 3/4 29 1/4	35,700	26 1/2 Jun 31 1/2 Aug
True Temper Corp.....	10	22 1/2 22 3/4	800	19 Jan 24 Jun
Two Guys from Harrison Inc.....	10c	13 1/4 12 3/4 13 1/4	11,400	9 1/2 Jan 14 Apr
<b>U</b>				
Unexcelled Chemical Corp.....	5	13 1/4 13 1/4 14 1/4	10,300	7 1/4 Jan 16 1/2 May
Union Gas Co of Canada.....	19 1/2	19 1/2 20	1,100	16 1/2 Feb 20 1/2 Aug
Union Investment Co.....	4	12 1/2 12 1/2	100	10 Feb 12 1/2 Aug
Union Stock Yards of Omaha.....	20	23 1/2 23 1/2	100	23 1/2 Jan 27 Mar
United Aircraft Products.....	50c	7 1/4 7 1/4 8	4,000	7 1/4 July 10 1/2 Apr
United Asbestos Corp.....	1	4 1/4 4 1/4 4 1/2	5,000	4 1/4 Jun 7 1/2 Jan
United Canoe Oil & Gas Ltd vtc.....	1	1 1/4 1 1/4 1 1/2	6,100	1 1/4 July 2 1/2 Jan
United Cuban Oil Inc.....	10c	4 1/2 4 1/2 4 3/4	7,100	4 1/2 Jan 4 3/4 Jan
United Elastic Corp.....	5	49 1/2 49 1/2 50	500	35 Feb 49 1/2 Jan
United Milk Products.....	5	6 1/4 6 1/4 6 1/2	600	4 1/2 Feb 11 1/2 Mar
United Molasses Co Ltd.....	10c	18 1/2 18 1/2 19	10	4 1/2 May 5 1/2 Jan
Amer dep rcts ord registered.....	10c	26 1/2 26 1/2 27 1/2	40,400	16 1/2 Mar 27 1/2 Aug
United N J RR & Canal.....	1	4 1/4 4 1/4 4 1/2	1,200	4 1/4 Jan 7 1/2 Jan
United Pacific Aluminum.....	50c	10 1/2 10 1/2 11 1/2	700	9 1/2 Mar 13 1/2 Jan
U S Air Conditioning Corp.....	1	63 1/2 63 1/2 65 1/2	62,100	41 1/2 Feb 78 1/2 July
U S Ceramic Tile Co.....	1	11 1/2 11 1/2 11 1/2	700	10 1/2 July 12 1/2 Aug
U S Foll class B.....	1	11 1/2 11 1/2 11 1/2	2,100	12 1/2 Jan 14 Feb
U S Rubber Reclaiming Co new com.....	50c	5 1/4 5 1/4 5 1/2	3,700	2 1/2 Jan 9 1/2 Mar
United Stores Corp.....	25c	44 1/2 44 1/2 45	600	42 1/2 July 53 Jan
Universal American Corp.....	10	17 1/2 17 1/2 17 1/2	46,000	15 1/2 Jun 20 1/2 Jun
Universal Consolidated Oil.....	25c	15 1/2 15 1/2 15 1/2	70	30 Jan 36 July
Universal Controls Inc new com.....	15	18 1/2 18 1/2 19	15,200	13 1/2 Jan 22 1/2 May
Universal Insurance.....	14	30 1/2 30 1/2 31	9,300	26 1/2 Aug 33 1/2 July
Universal Marine Corp (Pla).....	5	7 1/4 7 1/4 7 1/2	4,500	6 1/2 Jan 8 Feb
Universal Winding Co new com.....	5	10 1/4 10 1/4 10 1/2	100	9 1/2 Jan 13 1/2 Mar
Utah-Idaho Sugar.....	5	10 1/4 10 1/4 10 1/2	100	9 1/2 Jan 13 1/2 Mar

Valspar Corp.....	1	12 1/4 12 1/4 13 1/4	6,300	6 Jan 16 1/2 July
Van Norman Industries warrants.....	1	6 1/4 6 1/4 6 1/2	1,300	4 1/2 Jan 7 1/2 July
Victoreen (The) Instrument Co.....	1	15 1/2 15 1/2 15 3/4	23,400	6 1/2 Feb 15 1/2 May
Vinco Corporation.....	1	3 1/4 3 1/4 3 1/2	3,800	3 1/4 Jan 6 1/2 Mar
Virginia Iron Coal & Coke Co.....	2	6 1/4 6 1/4 6 1/2	15,400	3 1/2 Jan 6 1/2 Mar
Vita Food Products.....	25c	15 1/2 15 1/2 15 1/2	700	14 Jan 19 1/2 Jan
Vogt Manufacturing.....	10c	10 1/4 10 1/4 10 1/2	100	9 1/2 Jan 13 1/2 Mar

Waco Aircraft Co.....	1	6 1/4 6 1/4 6 1/2	100	2 1/2 Jan 14 1/2 Mar
Wagner Baking voting trust cts.....	100	4 1/4 4 1/4 4 1/2	7,100	2 1/2 Jan 5 1/2 Mar
Waitt & Bond Inc common.....	1	2 1/2 2 1/2 2 1/2	300	2 1/2 Jan 3 1/2 Feb
\$2 cumulative preferred.....	30	22 1/2 22 1/2 22 1/2	22 1/2	22 1/2 July 29 1/2 Feb
Waltham Precision Instrument Co.....	1	2 1/2 2 1/2 2 1/2	14,900	1 1/2 Jan 4 1/2 Mar
Webb & Knapp Inc common.....	10c	1 1/4 1 1/4 1 1/2	34,000	1 1/4 Jan 2 1/2 Mar
\$6 series preference.....	111	110 1/2 110 1/2 111	110	108 July 117 Jan
Webster Investors Inc (Del).....	5	4 1/4 4 1/4 4 1/2	12,400	3 1/2 Jan 5 1/2 Aug
Weiman & Company Inc.....	1	3 1/4 3 1/4 3 1/2	400	2 Jan 4 1/2 May
Westworth Manufacturing.....	125	1 1/4 1 1/4 1 1/2	2,100	1 1/4 Jan 2 1/2 Jan
West Canadian Oil & Gas Ltd.....	1 1/4	19 1/2 19 1/2 20 1/2	800	19 1/2 July 23 July
West Chemical Products Inc.....	50c	85 1/2 85 1/2 86	85	85 Apr 91 1/2 Jan
West Texas Utilities 4.40% pfd.....	100	2 1/4 2 1/4 2 1/2	2,100	2 1/4 July 3 1/2 Jan
Western Development Co.....	1	3 1/4 3 1/4 3 1/2	100	3 1/2 Aug 4 1/2 Apr
Western Leaseholds Ltd.....	1	3 1/4 3 1/4 3 1/2	100	3 1/2 Aug 4 1/2 Apr
Western Stockholders Invest Ltd.....	1	3 1/4 3 1/4 3 1/2	100	3 1/2 Aug 4 1/2 Apr
Amer dep rcts ord shares.....	1s	3 1/4 3 1/4 3 1/2	3,800	3 1/2 Jan 4 1/2 Jan
Western Tablet & Stationery.....	1	27 1/2 27 1/2 28	27 1/2	27 1/2 Feb 35 Mar
Westmoreland Coal.....	20	29 1/2 29 1/2 30	100	29 1/2 July 37 Apr
Westmoreland Inc.....	10	30 1/2 30 1/2 31	100	27 1/2 Jan 31 1/2 Apr
Weyenberg Shoe Manufacturing.....	1	40 1/2 40 1/2 41 1/2	150	37 1/2 Jan 44 Apr
White Eagle International Oil Co.....	10c	3 1/4 3 1/4 3 1/2	2,000	3 1/4 Jan 4 1/2 Jan
White Stag Mfg Co.....	1	18 1/4 18 1/4 19	1,550	17 1/2 Jan 21 1/2 Jun
Wichita River Oil Corp.....	1	2 1/2 2 1/2 2 1/2	100	2 1/2 Jan 4 1/2 Apr
Wickes (The) Corp.....	5	22 1/2 22 1/2 22 1/2	800	14 1/2 Jan 23 1/2 July
Williams Brothers Co.....	1	14 1/2 14 1/2 15	2,400	14 1/2 July 20 1/2 May
Williams-McWilliams Industries.....	10	12 1/2 12 1/2 12 1/2	4,800	11 1/2 Jun 16 1/2 Mar
Williams (R C) & Co.....	1	5 1/4 5 1/4 5 1/2	650	5 1/4 Aug 6 1/2 Feb
Wilson Brothers common.....	1	35 1/2 35 1/2 36	5,900	13 1/2 Jan 45 1/2 Jun
5% preferred.....	25	10 1/2 10 1/2 10 1/2	325	19 Jan 21 Jan
Wisconsin Pwr & Light 4 1/2% pfd.....	100	31 1/2 31 1/2 31 1/2	400	31 1/2 Aug 31 1/2 Aug
Wood (John) Industries Ltd.....	1	15 1/2 15 1/2 15 1/2	350	12 1/2 Jan 19 1/2 May
Wood Newspaper Machine.....	1	23 1/2 23 1/2 24	300	22 1/2 Jan 26 1/2 Feb
Woodall Industries Inc.....	2	48 1/2 48 1/2 49	200	48 July 68 1/2 Jan
Woodley Petroleum Co.....	8	6 1/4 6 1/4 6 1/2	2,100	6 1/2 Apr 7 1/2 May
Woolworth (F W) Ltd.....	1	1 1/4 1 1/4 1 1/2	7,300	1 1/4 July 1 1/4 May
American dep rcts ord regular.....	5s	25 1/2 25 1/2 26 1/2	2,800	17 1/2 Feb 29 1/2 Aug
6% preference.....	41	6 1/4 6 1/4 6 1/2	2,100	6 1/2 Jan 9 1/2 Jan
Wright Hargreaves Ltd.....	40c	1 1/4 1 1/4 1 1/2	7,300	1 1/4 July 1 1/4 May
Zale Jewelry Co.....	1	25 1/2 25 1/2 26 1/2	2,800	17 1/2 Feb 29 1/2 Aug
Zapata Petroleum Corp.....	10c	6 1/4 6 1/4 6 1/2	2,100	6 1/2 Jan 9 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range of Prices Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Alcoa Inc 5 1/2% conv subord deb 1974.....	June-Dec	103	99 103	227	99 103
Amer Steel & Pump 4s inc deb 1994.....	June-Dec	141	141 147	9	36 1/2 45
Appalachian Elec Power 3 1/4s 1970.....	June-Dec	88 1/2	88 88 1/2	9	84 1/2 92
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb	112 1/2	112 1/2 113	120 1/2	125 1/2
Boston Edison 2 1/4s series A 1970.....	June-Dec	83 1/2	83 1/2 84	21	82 1/2 87 1/2
Chicago Transit Authority 3 1/4s 1978.....	Jan-July	84	84 84 1/2	10	80 86
Delaware Lack & Western RR.....					
Lackawanna of N J Division.....					
1st mortgage 4s series A 1993.....	May-Nov	51 1/2	51 51 1/2	2	47 56 1/2
2nd mortgage 4s series B 1993.....	May	38	38 38	1	33 39 1/2
Finland Residential Mtge Bank 5s 1961.....	Mar-Sept	198 1/2	198 1/2 199	97 1/2	98 1/2
General Builders Corp.....					
6s subord debentures 1963.....	Apr-Oct	25 1/2	23 1/2 25 1/2	13	20 47
Guantanamo & Western RR 4s 1970.....	Jan-July	80	80 80 1/2	15	79 85 1/2
Italian Power Realization Trust 6 1/2% liq tr cts.....	Apr-Oct	187 1/2	187 1/2 188	86 1/2	88 1/2
Midland Valley RR 4s 1963.....					
National Research Corp.....					
5s convertible subord debentures 1976.....	Jan-July	115	111 1/2 116	36	88 168
National Theatres 5 1/2s debentures 1974.....	Mar-Sept	81 1/2	81 1/2 82 1/2	57	79 85
New England Power 3 1/4s 1961.....	May-Nov	96 1/2	96 1/2 96 1/2	1	94 96
Nippon Electric Power Co Ltd.....					
6 1/2s due 1953 extended to 1963.....	Jan-July	110 1/4	110 1/4 110 1/4	101 1/4	103
Ohio Power 1st mortgage 3 1/4s 1968.....	Apr-Oct	91	91 91	13	90 97 1/2
1st mortgage 3s 1971.....	Apr-Oct	184	184 185 1/2	83	89
Pennsylvania Water & Power 3 1/4s 1964.....	June-Dec	93	93 93	2	90 95
3 1/4s 1970.....	Jan-July	88	88 88	3	86 90 1/2
Public Service Electric & Gas Co 6s 1968.....	Jan-July	121	121 121	2	115 123
Rapid American Co 7s deb 1967.....	May-Nov	96 1/2	96 1/2 96 1/2	1	94 100
5 1/4s conv subord deb 1964.....	Apr-Oct	115	115 115 1/2	4	114 119
Safe Harbor Water Power Corp 3s 1981.....	May-Nov	185	185 185	65	78
Sapphire Petroleum Ltd 5s conv deb '62.....	Jan-July	170	170 173	60	90 96 1/2
Southern California Edison 3s 1965.....	Mar-Sept	92 1/2	92 1/2 93	80	85 1/2
3 1/4s series A 1973.....	Jan-July	178	178 178	82	86 1/2
3s series B 1973.....	Feb-Aug	79 1/2	79 1/2 79 1/2	2	75 82
2 1/2s series C 1976.....	Feb-Aug	80 1/2	80 1/2 80 1/2	1	75 84
3 1/4s series D 1976.....	Feb-Aug	185	185 185	85	93
3 1/4s series E 1978.....	Feb-Aug	78 1/2	78 1/2 78 1/2	2	73 86
3s series F 1979.....	Feb-Aug	85	85 86	31	82 1/2 91
3 1/4s series G 1981.....	Apr-Oct	95 1/2	95 1/2 95 1/2	1	92 100 1/2
4 1/4s series H 1982.....	Feb-Aug	110 1/2	110 1/2 110 1/2	100	105 1/2
4 1/4s series I 1982.....	Jan-Aug	102 1/4	102 1/4 102 1/4	1	99 107 1/2
4 1/4s series J 1983.....	Mar-Sept	199	199 100 1/2	99	105 1/2
4 1/4s series K 1983.....	Mar-Sept	86 1/2	87 1/2 87 1/2	10	85 1/2 91 1/2
Southern California Gas 3 1/4s 1970.....	Apr-Oct	184 1/2	184 1/2 184 1/2	84	87
Southern Counties Gas (Calif) 3s 1971.....	Jan-July	187 1/2	187 1/2 187 1/2	85	82
Southwestern Gas & Electric 3 1/4s 1970.....	Feb-Aug	57	57 60	8	57 71 1/2
United Dye & Chemical 6s 1973.....	Jan-July	100	100 101 1/2	100	103
Wasatch Corp deb 6s ser A 1963.....	Jan-July	95 1/2	95 1/2 95 1/2	1	90 97 1/2
Washington Water Power 3 1/4s 1964.....	June-Dec	70 1/4	71 1/4 71 1/4	31	68 75
Webb & Knapp Inc 5s deb 1974.....	June-Dec	1100	1100 1100	99	101 1/2
West Penn Traction 5s 1960.....	June-Aug				

## Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951.....	Jan-July	125	125	180	180
Central Bk of German State & Prov Banks.....	Feb-Aug	181	181	180	180
Δ6s series A 1952.....	Apr-Oct	171	180	180	180
Δ6s series B 1951.....	Jan-July	16 1/2	16 1/2 16 1/2	2	16 1/2 18
ΔDanzig Port & Waterways 6 1/2s 1952.....					
German Savings Banks and Clearing Assn.....					
Debt Adjustment deb.....					
5 1/4s series A 1967.....	Jan-July	188	188	93 1/2	95
4 1/2s series B 1967.....	Jan-July	193	193	93 1/2	95
ΔHanover (City of) Germany.....	Feb-Aug	13	13	64	65
7s 1939 (80% redeemed).....	Feb-Aug	120	120	64	65
ΔHanover (Prov) 6 1/2s 1949.....	Feb-Aug	163	163	64	65
Maranhao stamped (Plan A) 2 1/4s 2008.....	May-Nov	160	160	100	102 1/2
Mortgage Bank of Bogota.....	May-Nov	160	160	57	58 1/2
Δ7s (issue of May 1927) 1947.....	Apr-Oct	160	160	100	102 1/2
Δ7s (issue of Oct 1927) 1947.....	Apr-Oct	160	160	57	58 1/2
Mortgage Bank of Denmark 5s 1972.....	June-Dec	193	193	100	102 1/2
Parana stamped (Plan A) 2 1/4s 2008.....	Mar-Sept	158 1/2	158 1/2	57	58 1/2
Peru (Republic of).....					
Sinking fund 3s Jan 1 1997.....	Jan-July	47 1/2	47 1/2 48	63	47 1/2 51 1/2
Rio de Janeiro stamped (Plan A) 2s 2012.....	Jan-July	44	44 44	2	47 1/2 51 1/2

\*No par value. ΔDeferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

ΔBonds being traded flat. fFriday's bid and ask prices; no sales being transacted during the current week. rReported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Stocks					Bonds				
Date	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
Aug. 7	668.57	164.45	91.11	221.75	87.75	80.75	82.08	83.52	83.63
Aug. 10	653.79	161.35	90.87	217.77	87.81	80.75	82.15	83.57	83.60
Aug. 11	668.07	162.51	91.29	219.15	88.09	80.70	82.08	83.56	83.61
Aug. 12	655.14	162.89	91.20	218.63	88.04	80.64	82.21	83.81	83.68
Aug. 13	655.43	162.13	91.58	218.63	88.05	80.65	81.73	83.97	83.66



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

## Boston Stock Exchange

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Agricultural Chemical Co.	5	43 1/2	32 1/2 32 1/2	75	32 1/2 Aug
American Motors Corp.	25	80 1/2	42 1/2 45 1/2	1,741	26 Feb
American Sugar Refining common	33 1/2	80 1/2	29 1/2 30 1/2	50	29 1/2 Jun
Anaconda Tel. & Tel.	50	80 1/2	79 1/2 80 1/2	4,046	75 1/2 Jun
Anaconda Company	100	80 1/2	62 1/2 63 1/2	258	60 1/2 Jan
Boston & Albany RR	100	80 1/2	126 1/2 127	18	122 Jan
Boston Edison Co.	25	80 1/2	60 1/2 62	682	59 Feb
Calumet & Hecla Inc.	5	80 1/2	24 1/2 24 1/2	100	18 Jan
Cities Service Co.	10	80 1/2	54 1/2 57	178	52 1/2 July
Copper Range Co.	5	80 1/2	22 1/2 22 1/2	25	22 1/2 Aug
Eastern Gas & Fuel Assoc. common	10	80 1/2	29 1/2 30 1/2	231	28 1/2 Jun
Eastern Mass St Ry Co. com.	100	80 1/2	1 1/2 1 1/2	300	1 1/2 Jan
5% cum pfd adj.	100	80 1/2	7 1/2 7 1/2	10	6 1/2 Jan
First National Stores Inc.	5	80 1/2	66 1/2 67 1/2	243	60 1/2 Jun
Ford Motor Company	5	80 1/2	77 1/2 79 1/2	521	50 1/2 Feb
General Electric Co.	5	80 1/2	79 1/2 81 1/2	1,069	74 1/2 Feb
Gillette Company	1	80 1/2	50 1/2 51 1/2	165	44 1/2 Mar
Island Creek Coal Co. common	50	80 1/2	37 1/2 37 1/2	4	37 1/2 Jun
Kennecott Copper Corp.	5	80 1/2	102 1/2 103 1/2	115	96 1/2 Jan
Loew's Boston Theatres	25	80 1/2	13 1/2 14	102	10 Mar
Lone Star Cement Corp.	4	80 1/2	81 1/2 82 1/2	273	31 1/2 July
Maine Central RR Co 5% cum pfd	100	80 1/2	113 113	30	98 1/2 Jan
Narragansett Racing Association	1	80 1/2	13 1/2 14	25	12 1/2 Jan
National Service Companies	1	80 1/2	9c 13c	477	6c Jan
New England Electric System	20	80 1/2	191 1/2 198 1/2	1,628	19 1/2 Jan
New England Tel. & Tel. Co.	100	80 1/2	7 7	417	160 Jan
N.Y. N.H. & Hartford RR	100	80 1/2	50 52 1/2	105	7 Aug
Olin Mathieson Chemical Corp.	5	80 1/2	102 1/2 103 1/2	534	42 1/2 Feb
Pennsylvania RR Co.	50	80 1/2	13 1/2 14	621	15 1/2 Apr
Reckitt Drug & Chemical Co.	2.50	80 1/2	42 44 1/2	117	32 1/2 Jan
Shawmut Association	5	80 1/2	31 31	10	27 July
Stone & Webster Inc.	5	80 1/2	59 59 1/2	102	56 1/2 Jan
Stop & Shop Inc.	1	80 1/2	39 1/2 40 1/2	30	33 1/2 Jan
Torrington Co.	1	80 1/2	34 1/2 35 1/2	1,105	28 1/2 Jan
United Fruit Co.	5	80 1/2	55 1/2 56 1/2	1,912	33 1/2 Jun
United Shoe Machine Corp. common	25	80 1/2	62 1/2 64	736	45 1/2 Jan
U.S. Rubber Co.	5	80 1/2	17 1/2 17 1/2	65	14 1/2 Jan
Waldorf System Inc.	5	80 1/2	88 1/2 91 1/2	242	70 1/2 Feb
Westinghouse Electric Corp.	12.50	80 1/2	90 1/2 91 1/2	242	70 1/2 Feb

## Cincinnati Stock Exchange

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Aerona	1	41 1/2	10 1/2 10 1/2	50	9 1/2 July
American Laundry	1	41 1/2	41 1/2 41 1/2	15	32 1/2 Jan
Baldwin Piano	8	41 1/2	38 1/2 40	90	27 1/2 Jan
Champion Paper	1	41 1/2	33 1/2 33 1/2	61	37 1/2 Jan
Cincinnati Gas & Electric common	8.50	41 1/2	84 84 1/2	429	32 1/2 Jun
4% preferred	100	41 1/2	45 1/2 45 1/2	20	82 1/2 Jun
Cincinnati Milling	10	41 1/2	98 98 1/2	10	36 1/2 Jan
Cin New Ori. & Tex Pac Ry pfd.	100	41 1/2	91 1/2 92 1/2	10	96 Jan
Cincinnati Telephone	50	41 1/2	6 1/2 6 1/2	661	90 1/2 Jun
Cincinnati Transit common	12.50	41 1/2	18 1/2 18 1/2	135	5 1/2 Jan
Cohen (Dan)	1	41 1/2	51 51 1/2	50	9 1/2 Jan
Eagle Picher	10	41 1/2	48 48	182	44 Jan
Hobart Mfg.	10	41 1/2	17 1/2 18 1/2	300	44 Jan
Kahn	1	41 1/2	31 32 1/2	366	17 1/2 Aug
Kroger	1	41 1/2	34 34	935	27 1/2 Jun
Little M. RR spl	50	41 1/2	83 84 1/2	7	34 Aug
Procter & Gamble	2	41 1/2	190 190	1,208	73 1/2 Jan
8% preferred	100	41 1/2	27 1/2 28 1/2	26	190 Mar
Rapid Amer	1	41 1/2	10 1/2 10 1/2	32	10 1/2 Feb
Unlisted Stocks					
Alleghany	1	41 1/2	26 1/2 27 1/2	28	25 Jan
American Airlines	12	41 1/2	44 1/2 46	22	41 1/2 Apr
American Can	10	41 1/2	60 1/2 62 1/2	160	47 Feb
American Cyanamid	5	41 1/2	15 1/2 15 1/2	25	15 1/2 Jun
American Radiator & Stand Sani.	5	41 1/2	79 1/2 80 1/2	611	75 1/2 Jun
American Telephone & Telegraph Co.	33 1/2	41 1/2	97 97 1/2	82	90 Jun
New	100	41 1/2	63 1/2 64 1/2	103	60 1/2 Jan
American Tobacco	50	41 1/2	74 74 1/2	110	65 1/2 Mar
Anaconda	10	41 1/2	29 1/2 29 1/2	50	23 1/2 Jun
Armco Steel	10	41 1/2	22 1/2 23	108	19 1/2 Jan
Armour (Illinois)	1	41 1/2	13 1/2 14 1/2	175	10 1/2 Jan
Ashland Oil	1	41 1/2	55 1/2 55 1/2	125	49 1/2 May
Avco	3	41 1/2	32 1/2 33 1/2	155	32 1/2 Aug
Bethlehem Steel	8	41 1/2	24 1/2 24 1/2	150	14 1/2 Jan
Boeing Airplane	5	41 1/2	64 1/2 64 1/2	178	68 1/2 Jan
Burlington Industries	1	41 1/2	55 1/2 55 1/2	20	50 1/2 Feb
Chesapeake & Ohio	1	41 1/2	46 1/2 46 1/2	60	52 1/2 Jun
Chrysler Corp.	25	41 1/2	39 1/2 39 1/2	85	44 Jan
Cities Service	10	41 1/2	21 1/2 21 1/2	3	36 1/2 Jan
City Products	1	41 1/2	38 1/2 38 1/2	301	20 1/2 Jun
Colgate-Palmolive	1	41 1/2	53 1/2 53 1/2	75	33 1/2 Jun
Columbia Gas System	10	41 1/2	32 1/2 33 1/2	141	52 1/2 Feb
Columbus & So. Ohio Electric	5	41 1/2	51 1/2 52 1/2	65	27 1/2 Feb
Corn Products Co.	1	41 1/2	51 1/2 52 1/2	149	50 1/2 Jun
Curtis Wright	1	41 1/2	51 1/2 52 1/2	1	75 1/2 Jan
Dayton Power & Light	7	41 1/2	262 1/2 269 1/2	109	203 Feb
Dow Chemical	5	41 1/2	52 52	73	76 1/2 Apr
DuPont	5	41 1/2	68 1/2 69 1/2	27	36 1/2 Jan
Eastman Kodak	5	41 1/2	77 1/2 79 1/2	25	51 1/2 Feb
Electric Auto-Lite	10	41 1/2	49 1/2 50 1/2	151	50 1/2 Jan
Federated Dept Stores	2.50	41 1/2	79 79	259	49 1/2 Aug
Ford	5	41 1/2	54 1/2 56 1/2	74	75 1/2 Feb
General Dynamics	5	41 1/2	21 1/2 21 1/2	421	44 1/2 Mar
General Electric	1	41 1/2	52 1/2 52 1/2	46	17 1/2 Jan
General Motors	5	41 1/2	34 1/2 35 1/2	50	39 1/2 Jan
Greyhound	1 1/2	41 1/2	43 1/2 43 1/2	10	37 1/2 Jun
International Harvester	3	41 1/2	44 1/2 45 1/2	14	41 1/2 Jan
International Tel. & Tel. Corp.	5	41 1/2	53 1/2 54 1/2	77	39 Jan
Lorillard (P) & Co.	5	41 1/2	53 1/2 54 1/2	77	39 Jan
Mead Corp.	5	41 1/2	53 1/2 54 1/2	77	39 Jan
Monsanto Chemical	5	41 1/2	53 1/2 54 1/2	77	39 Jan
Montgomery Ward	2	41 1/2	53 1/2 54 1/2	77	39 Jan
National Cash Register	5	41 1/2	53 1/2 54 1/2	77	39 Jan
National Dairy	5	41 1/2	53 1/2 54 1/2	77	39 Jan
National Distillers	5	41 1/2	53 1/2 54 1/2	77	39 Jan
New York Central	5	41 1/2	53 1/2 54 1/2	77	39 Jan
Ohio Edison	12	41 1/2	61 1/2 62 1/2	36	58 1/2 July
Owens-Illinois Glass	10	41 1/2	98 1/2 98 1/2	5	84 1/2 Mar
Penn RR	6.25	41 1/2	16 1/2 16 1/2	10	15 1/2 Apr
Pepsi-Cola	10	41 1/2	32 32	50	26 1/2 Jan
Phillips Petroleum	3.333	41 1/2	47 1/2 48 1/2	110	44 Jun
Pure Oil	5	41 1/2	62 1/2 62 1/2	47	40 1/2 Jun
Radio Corp.	5	41 1/2	76 76 1/2	4	44 1/2 Feb
Republic Steel	10	41 1/2	41 1/2 44 1/2	258	35 1/2 May
Schenley Industries	1.40	41 1/2	45 1/2 45 1/2	108	39 1/2 Jan
Sears Roebuck	3	41 1/2	60 1/2 60 1/2	40	57 1/2 Jun
Sinclair Oil	5	41 1/2	45 1/2 46	80	42 1/2 July
Socony Mobil Oil	15	41 1/2	39 1/2 39 1/2	17	34 1/2 Feb
Southern Co.	5	41 1/2	39 1/2 39 1/2	17	34 1/2 Feb

For footnotes see page 44.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Southern Railway	50	24 1/2	23 1/2 24 1/2	25	54 1/2 Feb
Sperry Rand	50	24 1/2	71 1/2 74 1/2	283	21 1/2 Feb
Standard Brands	25	52 1/2	47 1/2 48 1/2	80	63 1/2 Jan
Standard Oil (Ind.)	7	52 1/2	52 1/2 53 1/2	71	45 Jun
Standard Oil (N.J.)	10	52 1/2	58 58	587	49 1/2 Jun
Studebaker-Packard	1	52 1/2	11 1/2 12	37	56 1/2 July
Union Carbide	1	52 1/2	144 1/2 144 1/2	12	9 1/2 Jun
U.S. Rubber	5	52 1/2	63 1/2 63 1/2	25	121 1/2 Feb
U.S. Shoe	1	52 1/2	39 1/2 39 1/2	56	48 Feb
U.S. Steel	1	52 1/2	59 1/2 101 1/2	120	33 1/2 Jan
Westinghouse Electric	16.66 1/2	52 1/2	89 1/2 90 1/2	58	89 Mar
Woolworth (F.W.)	10	52 1/2	56 1/2 57	60	54 May

## BONDS

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
ACF Wrigley Stores	1	16 1/2	16 1/2	570	16 Jun
Allen Electric	1	2 1/2	2 1/2	500	2 1/2 Jan
American Metal Products	1	27 1/2	28 1/2	668	27 1/2 Jan
Briggs Manufacturing	1	11 1/2	12 1/2	3,962	8 1/2 Jan
Brown-McLaren Mfg	1	1 1/2	1 1/2	200	1 1/2 Jan
Budd Company	5	26 1/2	26 1/2	272	19 1/2 Mar
Buell Die & Machine	1	3 1/2	3 1/2	614	3 1/2 Jan
Burroughs Corporation	5	32 1/2	33 1/2	1,734	32 1/2 Aug
Chrysler Corp.	25	65 1/2	65 1/2	806	51 1/2 Jan
Consolidated Paper	10	14 1/2	14 1/2	880	13 Apr
Continental Motors	1	10 1/2	11	465	10 1/2 Aug
Davidson Bros	1	43 1/2	44 1/2	151	5 1/2 Jan
Detroit Edison	20	21	22 1/2	7,400	41 1/2 Jun
Detroit Steel Corp.	1	4 1/2	4 1/2	1,361	15 1/2 Jan
Economy Baler	1	17 1/2	17 1/2	385	4 Jan
Penetra Inc	1	25 1/2	24 1/2	162	17 1/2 Aug
Fruehauf Trailer	1	6 1/2	6 1/2	2,520	18 1/2 Jan
Gar Wood Industries	1	55 1/2	54 1/2	433	5 1/2 Jan
General Motors Corp.	1.66 1/2	3 1/2	3 1/2	4,091	45 Mar
Goebel Brewing	1	2 1/2	2 1/2	1,458	2 1/2 Jan
Graham Paige	1	1 1/2	1 1/2	300	2 1/2 Jan
Great Lakes Oil & Chemical	1	1 1/2	1 1/2	850	1 1/2 July
Hoover Ball & Bearing	10	36	36	238	29 Feb
Hoskins Manufacturing	2.50	30	30 1/2	620	25 Jan
Ironite Inc	1	6	6	100	31 July
Kresge Co (S.S.)	1	34 1/2	35	842	5 1/2 Jan
Kysor Heater	1	15 1/2	15 1/2	200	32 Jan
Lansing Stamping	1	1 1/2	1 1/2	100	1 1/2 Jan
LaSalle Wines	2	2 1/2	2 1/2	1,157	1 1/2 Jan
Leonard Refineries	3	16	16 1/2	1,406	11 Jun
Masco Screw Products	1	3 1/2	3 1/2	500	2 1/2 Jan
Parke Davis & Co.	1	44 1/2	46	810	36 1/2 Feb
Rickell (H.W.) & Co.	2	2 1/2	2 1/2	1,043	2 1/2 Apr
Rockwell Standard Corp.	5	36 1/2	36 1/2	404	30 1/2 Jan
Rudy Manufacturing	1	11 1/2	11 1/2	839	9 1/2 Jan
Scotten Dillon	10	22 1/2	22 1/2	265	21 1/2 Apr
Sheller Manufacturing	1	11 1/2	12 1/2	2,201	10 Jun
Studebaker-Packard	10	47	47	408	43 1/2 July
Upjohn Co	1	47	47	408	43 1/2 July

## Midwest Stock Exchange

A compilation of the round-lot transactions only

## STOCKS

STOCKS		Round-lot transactions only					
	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common	5	72½	71½	73	650	61½ Feb	84½ Apr
Acme Steel Co.	10	32½	32½	32½	200	26½ Jan	34½ Jul
Admiral Corp	1	19½	19	20¾	800	17½ Feb	29½ Mar
Advance Ross Electronics Corp.	50c	8	6¾	8	4,400	6¾ Aug	9 Jul
Aid Investment & Discounts	1	6	6¾	6¾	2,900	5 Jan	7½ May
Akron Brass Manufacturing	50c	16	15¾	16	200	10½ Feb	17 Apr
Alleghany Corp (Un)	1	11½	11	11½	3,000	10 Feb	13½ Apr
Allied Laboratories	1	55	55	55	100	51½ Jan	64 Apr
Allied Paper Corp	1	11½	11½	11¾	300	9½ Jan	14 May
Allis-Chalmers Manufacturing	10	35½	34¾	36¼	2,000	26½ Feb	36½ Apr
Aluminum Co of America	1	106½	106	106½	300	77½ May	116 Jul
Aluminium Ltd	1	35¾	34¾	36¾	2,770	26¾ Apr	39½ July
American Airlines (Un)	1	27¾	27	27¾	800	24½ Jan	33¾ Apr
American Broadcasting							
Paramount Theatres (Un)	1	—	25½	26½	200	20½ Feb	30¾ July
American Can Co (Un)	12.50	44¾	44¾	45½	2,500	42 Apr	50½ Jan
American Cyanamid Co (Un)	10	60¾	60¾	61¼	200	46¾ Feb	64¾ July
American Investment Co (Ill)	1	19	19	19¾	300	19 Jun	20¾ Jan
American Machine & Foundry	7	90¾	90¾	92¼	697	83½ Jan	99 Aug
American Motors Corp	5	43¼	42¾	44¾	7,800	25¾ Feb	49¼ Apr
American Rad & Stand San (Un)	5	15¼	15	15½	3,200	18 Aug	18½ Apr
American Steel Foundries	1	65	65	65	52	63½ Jun	72½ July
American Tel & Tel Co	33½	80¼	79½	80¼	6,200	76 Jun	89 Apr
American Tobacco (Un)	25	98¾	96	99¾	715	91½ Jun	107 Jan
American Viscose Corp (Un)	25	—	50	50¼	500	37½ Jan	53¾ July
Amurex Oil Co class A common	5	3¾	3¾	3¾	400	3¾ Aug	4¾ Apr
Anaconda Company (Un)	50	65¼	62¼	65¼	1,500	60¾ Jan	74 Mar
Arkansas Louisiana Gas	5	60¼	60¼	63¼	1,300	47½ Jan	68½ July
Armco Steel Corp (Un)	10	—	72½	75¼	1,300	65¾ Mar	80 July
Armstrong & Co (Ill)	1	29¾	29¾	30	1,000	23 May	32½ July
Ashland Oil & Refining common	1	23	22½	23¼	2,100	19 Jan	25¼ May
\$1.50 conv 2nd preferred	e	—	36½	36½	600	32¾ Jan	40½ May
Atchafalpa Topeka & Santa Fe	1	—	—	—	—	—	—
Common	10	28½	28½	29¼	2,800	27¾ Jan	32½ July
5% non-cumulative preferred	10	10	9¾	10¾	800	9¾ Jun	10½ Mar
Atthey Products Corp	4	—	26½	26½	100	24¾ Jan	36¾ Apr
Atlantic Refining Co	10	45¾	45¾	45¾	600	44 Jan	53 Apr
Avco Corporation	3	13¾	13	14¾	5,500	10½ Jan	17½ May
Baldwin-Lima-Hamilton (Un)	13	16¾	16	16¼	700	14 Jan	18½ July
Bastian-Blessing Co	1	76¼	76	76¼	300	66¾ Jan	76¼ Aug
Belden Manufacturing Co	10	39½	39½	39½	100	30 Jan	41½ July
Bendix Aviation Corp	5	73	72¾	74¾	400	68 Jan	88½ May
Bethlehem Steel Corp (Un)	P 1	55	1½	1½	300	1½ July	2 Mar
Binks Manufacturing Co	1	39	38¾	39	2,000	49¼ May	58½ July
Boeing Airplane	5	33¾	32½	33¼	900	32½ Aug	39½ Aug
Booth Fisheries Corp	5	45	44¾	46¼	50	20½ Jan	46¾ Jan
Borg-Warner Corp	5	—	126	126	500	38¼ Feb	47¼ Aug
Buch & Sons (E J)	5	27¾	26	27¾	100	109 Jan	126 July
Buckeye Company	1	24¾	23¾	24¾	700	19¼ Jan	31½ July
Burlington Industries (Un)	5	32½	32¾	33¼	2,400	14½ Jan	26½ July
Burgess Corp (Un)	5	—	—	—	3,800	32¾ Aug	45¾ Mar



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

STOCKS					STOCKS						
Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par	Low High		Low	High	Par	Low High		Low	High		
Calumet & Hecla Inc.	5	24 25	200	18 1/2 Jan	27 1/2 July	Montgomery Ward & Co.	5	49 1/2 50 1/2	2,000	40 1/2 Feb	50 1/2 July
Canadian Export Gas Ltd.	30c	2 1/2 2 3/4	11,500	2 1/2 Apr	3 1/2 Jan	Morris (Philip) & Co (Un)	5	60 60 1/2	300	55 1/2 Jan	65 1/2 Jan
Canadian Pacific (Un)	25	28 1/2 29 1/2	800	28 1/2 Aug	32 1/2 Mar	Motorola Inc.	3	110 112 1/2	200	58 1/2 Jan	126 1/2 July
Carrier Corp common	10	40 1/2 40 1/2	200	39 1/2 July	48 1/2 Jan	Muskegon Motor Specialties	50c	24 24	224	24 Aug	27 1/2 Jan
Celanese Corp of America (Un)	31	30 1/2 31 1/2	1,100	30 1/2 Aug	34 1/2 July	Muter Company	50c	8 8	200	5 1/2 Jan	11 1/2 May
New common	50c	5 1/2 5 1/2	4,700	3 1/2 Jan	6 1/2 Mar	National Cash Register	5	58 1/2 58 1/2 61	500	58 1/2 Aug	75 1/2 Feb
Centlivre Brewing Corp.	5	63 1/2 64 1/2	200	55 1/2 Feb	66 Apr	National Distillers Prod (Un)	5	31 1/2 31 1/2 31 1/2	800	28 1/2 Jun	34 1/2 Mar
Central & South West Corp.	1	22 1/2 22 1/2	700	21 1/2 Jun	25 1/2 Apr	National Gypsum Co	1	60 60 60 1/2	100	58 1/2 Jun	68 1/2 May
Champion Oil & Refining common	25	57 1/2 58 1/2	122	29 1/2 Jun	36 Jan	National Lead Co (Un)	5	126 1/2 126 1/2	200	106 Feb	132 1/2 July
\$3 convertible preferred	1	31 1/2 32	300	28 Jun	36 Jan	National Standard Co	10	49 50 50 1/2	250	34 1/2 Jan	52 1/2 May
Chemtron Corp	25	70 1/2 70 1/2	150	66 1/2 Jan	74 1/2 Apr	National Tile & Mfg	1	9 9 10	400	8 Aug	13 Jan
Chesapeake & Ohio Ry (Un)	27 1/2	27 1/2 27 1/2	300	25 1/2 Jan	33 1/2 July	New York Central RR	1	27 1/2 26 1/2 27 1/2	800	26 1/2 Feb	31 1/2 July
Chicago Milwaukee St Paul & Pacific	32 1/2	32 1/2 32 1/2	100	24 1/2 Aug	32 1/2 Jan	North American Aviation (Un)	1	39 1/2 38 1/2 41 1/2	2,600	38 1/2 Aug	52 Mar
Chicago & Northwestern Ry com	15	14 1/2 15	3,000	8 1/2 Jan	20 1/2 Feb	North Amer Car Corp	5	37 1/2 37 1/2 37 1/2	100	32 1/2 Apr	42 1/2 May
Chicago Rock Island & Pacific Ry Co	32 1/2	32 1/2 32 1/2	300	30 1/2 Jan	37 1/2 Apr	Northern Illinois Gas Co	5	31 1/2 31 1/2 31 1/2	4,500	25 1/2 Jan	32 1/2 May
Chicago South Shore & So Bend	12.50	15 14 1/2 15	3,000	8 1/2 Jan	20 1/2 Feb	Northern Indiana Public Service Co	5	52 1/2 53 1/2	2,900	48 Jun	54 1/2 Mar
Chicago Towel Co common	175	175 175	10	147 Jan	185 Apr	Northern Natural Gas Co	10	31 31 1/2	2,000	28 1/2 Jun	35 1/2 Jan
Chrysler Corp	25	65 1/2 65 1/2	1,200	50 1/2 Feb	72 1/2 May	Northern Pacific Ry	5	52 1/2 54	500	47 1/2 Feb	56 1/2 May
Cincinnati Gas & Electric	8.50	33 1/2 33 1/2	700	32 1/2 Jun	37 Jan	Northern States Power Co	5	23 1/2 23 1/2 23 1/2	3,500	22 1/2 Jan	25 Apr
Cities Service Co	10	55 1/2 55 1/2	400	53 Jun	63 1/2 Jan	(Minnesota) (Un)	5	7 7 7	7,000	3 1/2 July	4 1/2 Apr
Cleveland Cliff's Iron common	1	48 1/2 48 1/2	1,000	48 1/2 Aug	54 1/2 Jan	Rights	10	36 36 36 1/2	700	32 Jan	44 1/2 Apr
4 1/2 preferred	100	85 1/2 85 1/2	50	83 1/2 July	90 Feb	Northwest Airlines	3.33	31 1/2 31 1/2 31 1/2	1,500	29 Jan	35 Aug
Coleman Co Inc	5	15 1/2 15 1/2	400	13 1/2 July	16 Aug	Oak Manufacturing Co	1	19 19 19 1/2	1,300	16 1/2 Apr	21 1/2 May
Colorado Fuel & Iron Corp	30 1/2	28 1/2 31	1,800	23 1/2 Mar	31 1/2 July	Ohio Edison Co	12	61 1/2 61 1/2 61 1/2	100	58 1/2 Jun	65 Feb
Columbia Gas System (Un)	10	21 1/2 21 1/2	3,200	20 1/2 Jun	24 1/2 Mar	Ohio Oil Co (Un)	41	41 41 42	700	39 1/2 May	46 1/2 May
Commonwealth Edison common	25	62 1/2 61 1/2 62 1/2	5,100	55 1/2 Jun	63 1/2 Mar	Oklahoma Natural Gas	7.50	28 1/2 28 1/2 28 1/2	400	27 1/2 July	30 1/2 May
Consolidated Foods	1.33 1/2	25 1/2 25 1/2 25 1/2	200	23 1/2 Jan	28 Mar	Olin-Mathieson Chemical Corp	5	50 1/2 50 1/2 50 1/2	2,200	42 Feb	58 1/2 July
Consumers Power Co	5	56 1/2 56 1/2 56 1/2	600	52 1/2 May	60 1/2 Mar	Pacific Gas & Electric (Un)	25	62 1/2 62 1/2 64 1/2	300	59 Jun	65 1/2 Apr
Container Corp of America	5	28 1/2 28 1/2 28 1/2	300	25 1/2 Jan	29 1/2 Jan	Pan American World Airways (Un)	1	26 1/2 23 1/2 26 1/2	3,400	23 1/2 Jan	35 1/2 Apr
Continental Can Co	10	49 1/2 49 1/2 50 1/2	700	26 Jan	50 1/2 Aug	Rights	1	18 1/2 18 1/2 18 1/2	3,600	18 Aug	18 Aug
Continental Motors Corp	5	11 10 11 1/2	800	10 1/2 Aug	13 1/2 Apr	Parke-Davis & Co	5	45 1/2 44 1/2 45 1/2	350	38 1/2 Mar	48 1/2 Aug
Controls Co of America	1	48 1/2 48 1/2	300	26 Jan	50 1/2 Jun	Patterson-Sargent Co	5	17 1/2 17 1/2 17 1/2	100	14 1/2 May	22 Jun
New common w i	25	52 1/2 52 1/2	1,300	35 1/2 Jan	53 1/2 July	Peabody Coal Co common	5	15 1/2 15 1/2 15 1/2	3,400	12 1/2 Feb	16 1/2 July
Crane Co	25	28 28 1/2	300	25 1/2 May	32 1/2 Feb	Pennsylvania RR	50	17 17 17	500	15 1/2 Apr	20 1/2 Jan
Crucible Steel Co of America	25	12 1/2 13 1/2	300	10 1/2 Jun	17 1/2 Mar	People's Gas Light & Coke	25	63 1/2 62 1/2 63 1/2	1,200	50 Jan	63 1/2 Aug
Cudahy Packing Co	5	30 1/2 30 1/2	4,500	27 1/2 Jan	39 1/2 Apr	Pepsi-Cola Co	33 1/2	32 1/2 32 1/2 32 1/2	1,050	26 1/2 Jan	33 1/2 Aug
Curtiss-Wright Corp (Un)	1	34 34	225	30 Jan	34 1/2 Aug	Pfizer (Charles) & Co (Un)	33 1/2	37 37 37 1/2	3,800	36 1/2 May	43 1/2 May
D T M Corp	2	60 1/2 60 1/2	1,600	47 1/2 Jan	67 1/2 July	Phelps Dodge Corp (Un)	12.50	60 1/2 59 1/2 60 1/2	450	59 1/2 July	70 1/2 Mar
Deere & Company	10	43 1/2 43 1/2	1,200	42 Jun	47 1/2 Mar	Philo Corp (Un)	3	25 1/2 23 26 1/2	1,700	22 1/2 Jan	36 1/2 May
Detroit Edison Co (Un)	20	33 1/2 33 1/2	1,150	24 1/2 Jan	35 1/2 Jun	Phillips Petroleum Co (Un)	48	47 1/2 48 1/2 48 1/2	1,400	44 1/2 Jun	52 1/2 Mar
Dodge Manufacturing Co	5	85 1/2 85 1/2	600	74 1/2 Jan	92 1/2 July	Potter (The) Co	1	17 1/2 17 1/2 17 1/2	520	8 1/2 Jan	21 July
Dow Chemical Co	5	6 1/2 6 1/2	200	6 1/2 Feb	9 1/2 May	Process Corp	1	20 20 20	102	15 1/2 Apr	23 Aug
Du Mont Laboratories Inc (Allen B)	1	268 1/2 268 1/2	300	203 1/2 Feb	275 1/2 Aug	Public Service Co of Indiana	5	43 1/2 43 1/2 43 1/2	200	42 1/2 Jun	48 1/2 Feb
Common	5	38 1/2 38 1/2	1,100	34 1/2 Jan	45 1/2 Apr	Pulman Company (Un)	5	69 1/2 70 1/2 70 1/2	600	58 1/2 Jan	70 1/2 Aug
Du Pont (E I) de Nemours (Un)	5	88 1/2 88 1/2	1,100	75 1/2 Apr	97 1/2 July	Pure Oil Co (Un)	5	41 1/2 42 1/2 42 1/2	900	40 Jun	48 1/2 Apr
Eastern Air Lines Inc	1	32 1/2 32 1/2	3,200	30 Jun	39 Jan	Quaker Oats Co	5	48 1/2 48 1/2 48 1/2	200	46 1/2 Jun	54 1/2 Jan
Eastman Kodak Co (Un)	19	15 1/2 15 1/2	1,200	13 1/2 Jan	26 1/2 May	Radio Corp of America (Un)	5	63 1/2 60 1/2 64 1/2	3,100	43 1/2 Feb	70 1/2 July
El Paso Natural Gas	3	14 1/2 14 1/2	300	11 1/2 Jun	15 July	Raytheon Company	5	49 1/2 46 1/2 50 1/2	1,200	46 Aug	73 1/2 Apr
Emerson Radio & Phonograph (Un)	5	14 1/2 14 1/2	300	11 1/2 Jun	15 July	Republic Steel Corp (Un)	10	76 76 77	1,000	66 1/2 Apr	80 July
Erie Railroad Co	1	9 1/2 9 1/2	2,700	7 Jan	10 1/2 July	Revlon Inc	1	60 1/2 60 1/2 60 1/2	100	47 Feb	63 1/2 July
Fairbanks Whitney Corp	1	27 1/2 27 1/2	1,000	18 1/2 Jan	27 1/2 Aug	Rexall Drug & Chemical (Un)	2.50	44 42 44 1/2	2,000	31 Jan	50 1/2 July
Fairstaff Brewing Corp	1	25 1/2 25 1/2	1,200	20 1/2 Jan	27 Aug	Reynolds Metals Co	1	99 1/2 95 1/2 99 1/2	900	66 Feb	120 July
Firstamerica Corp	2	6 1/2 6 1/2	200	5 Jan	8 Apr	Richman Brothers Co	5	34 1/2 31 1/2 34 1/2	4,200	24 1/2 Jan	34 1/2 May
Flour Mills of America Inc	5	77 1/2 79 1/2	7,300	50 1/2 Feb	81 Aug	River Raisin Paper	5	17 17 17 1/2	700	13 1/2 Apr	18 Feb
Ford Motor Co	5	20 19 20 1/2	800	19 1/2 Jun	21 1/2 Jan	Rockwell Standard Corp	5	36 1/2 36 1/2 36 1/2	600	29 1/2 Jan	38 1/2 July
Foremost Dairies Inc	2	24 1/2 24 1/2	1,900	18 1/2 Jan	28 1/2 July	Royal Dutch Petroleum Co	20 g	45 44 45	1,300	36 July	50 1/2 Jan
Freuhauf Trailer Co	1	10 1/2 10 1/2	1,100	10 1/2 Aug	14 1/2 Feb	St Louis National Stockyards	48	48 48 48	100	48 Aug	55 Mar
F W D Corporation	10	51 1/2 51									



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

## Pacific Coast Stock Exchange

Pacific Coast Stock Exchange				STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
STOCKS		Par	Friday Last Sale Price	Low	High	Sales for Week Shares	Range Since Jan. 1		Low	High
ACP Wrigley Stores Inc (Un)	2.50	---	18 1/2	18 1/2	100	63 1/2 Mar	90 1/4 Apr	General Tire & Rubber Co. (Un)	83 1/2c	66 1/2
Abbott Laboratories	5	---	72	72	100	16 Jun	22 1/2 Jan	Georgia-Pacific Corp (Un)	1	44 1/2
Admiral Corp	1	---	19 1/2	21	1,000	17 1/2 Feb	29 1/4 May	Getty Oil Co	22 1/2	22 1/2
Aeco Corp	10c	41c	41c	46c	18,000	41c Aug	85c Jan	Gladden Products Corp	1	2.00
Air Reduction Co (Un)	---	---	85 1/2	85 1/2	100	82 Jan	90 1/2 Mar	Gladding McBean & Co	5	21 1/2
Alaska Juneau Gold Mining Co	3	4 1/4	4 1/4	5	1,500	3 1/4 Feb	13 1/4 Apr	Glen Alden (Un)	1	25 1/2
Allegheny Corp common (Un)	1	11 1/2	11 1/2	11 1/2	300	10 1/2 Jan	13 1/4 Apr	Glidden Company (Un)	10	47 1/2
Allied Chemical Corp (Un)	18	---	121 1/4	128	8	94 1/2 Jan	120 May	Goebel Brewing Co	1	3 1/2
Allis-Chalmers Mfg Co (Un)	10	35 1/2	34 1/2	36 1/2	3,400	26 1/2 Feb	36 1/2 Aug	Good Humor Co of Calif	10c	60c
Aluminum Limited capital	---	35 1/2	34 1/2	35 1/2	1,300	27 1/2 May	39 1/2 July	Goodyear Tire & Rubber	---	134 1/4
Amerasia Petroleum (Un)	---	89	89	89	100	84 1/2 July	104 1/2 Mar	Grace (W R) & Co (Un)	1	49 1/2
American Airlines Inc com (Un)	1	27 1/2	26 1/2	27 1/2	1,300	24 1/2 Jan	33 1/2 Apr	Graham-Paige Corp (Un)	---	2 1/2
American Bosch Arms Corp (Un)	2	---	29 1/2	30 1/2	400	29 1/2 Aug	39 May	Great Lakes Oil & Chem Co	1	1 1/2
American Bdsat-Para Theatres (Un)	1	28 1/2	26 1/2	28 1/2	1,700	20 1/2 Feb	30 1/2 July	Great Northern Ry (Un)	---	53
American Can Co (Un)	12.50	44 1/2	44 1/2	45 1/2	800	42 Jun	50 1/2 Jan	Great Western Financial Corp	1	48 1/2
American Cement Corp pfd (Un)	25	---	25 1/2	26	400	23 1/2 Jan	27 July	Greyhound Corp	3	21 1/2
American Cyanamid Co (Un)	10	60 1/2	60 1/2	61 1/2	200	46 1/2 Feb	64 1/2 July	Grumman Aircraft Engr (Un)	1	23 1/2
American Electronics Inc	1	14	12 1/2	14 1/2	1,700	12 Jan	19 1/2 May	Hartfield Stores Inc	---	9 1/2
Amer & Foreign Power (Un)	---	14 1/2	14 1/2	14 1/2	300	14 Jun	18 1/2 Jan	Hawaiian Pineapple	7 1/2	20 1/2
American Motors Corp (Un)	5	43 1/2	43 1/2	44 1/2	2,400	25 1/2 Feb	49 1/2 July	Hercules Powder Co (Un)	2 1/2	68 1/2
American Potash & Chem Corp	---	---	46 1/2	47 1/2	300	44 1/2 Feb	53 1/2 Mar	Hertz Corporation (Un)	---	39
American Standard Sanitary (Un)	5	15 1/2	14 1/2	15 1/2	2,100	14 1/2 Aug	18 1/2 Apr	Hoffman Electronics	50c	27 1/2
American Smelting & Refining (Un)	---	---	45	45 1/2	400	43 1/2 July	56 1/2 Feb	Holly Development Co	---	90c
American Tel & Tel Co	33 1/2	80 1/2	79 1/2	80 1/2	1,300	76 Jun	89 Apr	Holly Oil Co (Un)	---	2.90
American Tobacco Co (Un)	25	98	98	98	100	91 Jun	106 1/2 Jan	Honolulu Oil Corp	10	55 1/2
American Viscose Corp (Un)	25	---	49 1/2	51 1/2	900	37 1/2 Feb	56 1/2 July	Howe Sound Co (Un)	---	22 1/2
Amper Corp	1	78	77 1/2	79 1/2	300	62 May	87 1/2 July	Hupp Corp (Un)	1	7 1/2
Anaconda (The) Co (Un)	50	65	62 1/2	65	900	62 May	84 Feb	Idaho Maryland Mines Corp (Un)	50c	59c
Anderson Prichard Oil Corp (Un)	10	---	32 1/2	32 1/2	100	30 1/2 Jan	37 1/2 Jan	Ideal Cement Co	10	34 1/2
Arkansas Louisiana Gas (Un)	5	60 1/2	60 1/2	62 1/2	300	46 1/2 Jan	68 1/2 July	Imperial Development Co Ltd	---	73c
Armco Steel Corp (Un)	10	74	73 1/2	74	700	65 1/2 Mar	80 1/2 July	International Harvester	---	53 1/2
Armour & Co (Ill) (Un)	5	---	29 1/2	30 1/2	300	23 May	32 1/2 July	Int'l Nickel Co of Canada (Un)	---	103 1/2
Ashland Oil & Refining (Un)	1	23 1/2	22 1/2	23 1/2	600	19 1/2 Feb	25 1/2 May	International Tel & Tel (Un)	---	34 1/2
Atchison Topeka & Santa Fe (Un)	10	28 1/2	28 1/2	29	2,300	27 1/2 Jan	32 1/2 July	Intex Oil Co	33 1/2c	10
Atlas Corp (Un)	1	6 1/2	6 1/2	6 1/2	1,600	6 1/2 Jan	8 1/2 Jan	Jade Oil	50c	2.60
Avco Mfg Corp (Un)	3	13 1/2	13 1/2	14 1/2	4,500	10 1/2 Jan	17 1/2 May	Johns-Manville Corp (Un)	5	57 1/2
Baldwin-Lima-Hamilton Corp (Un)	13	16 1/2	16 1/2	16 1/2	600	14 Jan	18 1/2 July	Jones & Laughlin Steel (Un)	10	76 1/2
Bandini Petroleum Co	1	3 1/2	3 1/2	3 1/2	3,900	3 1/2 July	5 Feb	Kaiser Alum & Chem Corp com	33 1/2c	---
Barker Bros Corp	5	---	8 1/2	8 1/2	700	7 1/2 Apr	9 1/2 July	4% conv preferred	100	108
Barnhart-Morrow Consolidated	1	85c	75c	85c	4,100	60c Feb	2 30 Apr	Kaiser Industries	4	15 1/2
Bel Aircraft Corp (Un)	---	---	15 1/2	15 1/2	200	15 1/2 Aug	24 1/2 May	Kennecott Copper (Un)	---	102 1/2
Bendix Aviation Corp (Un)	5	73 1/2	72 1/2	74 1/2	400	67 1/2 Jan	85 Jun	Kern County Land Co	2.50	53 1/2
Bentley Cons Inc (Un)	1	---	1 1/2	1 1/2	900	1 1/2 Feb	2 Mar	Laclede Gas Company (Un)	4	---
Bethlehem Steel Corp (Un)	3	55	54 1/2	55 1/2	1,100	49 1/2 May	59 July	Lear Inc	50	14 1/2
Bishop Oil Co	2	9 1/2	9 1/2	10 1/2	400	9 May	12 Apr	Lehman Corp (Un)	1	29 1/2
Black Mammoth Cons Min	5c	---	7c	7c	26,000	6c Feb	14c Mar	Leslie Salt Co	10	57
Boeing Aircraft Co (Un)	5	---	32 1/2	33	500	32 1/2 Aug	46 1/2 Jan	Libby McNeill & Libby common	7	12 1/2
Bolsa Chica Oil Corp	1	6	6	6 1/2	1,800	5 1/2 Feb	12 May	Liggett & Myers Tobacco (Un)	25	90 1/2
Bond Stores Inc (Un)	1	23 1/2	23 1/2	23 1/2	200	21 1/2 Jan	24 1/2 Apr	Litton Industries Inc	10c	107 1/2
Borg-Warner Corp (Un)	5	44 1/2	44 1/2	45 1/2	700	38 Feb	47 1/2 Apr	Lockheed Aircraft Corp common	1	27 1/2
Broadway-Hale Stores Inc new com	5	29	25	38	4,700	25 Aug	38 Aug	Loew's Inc (Un)	---	30 1/2
Burlington Industries Inc (Un)	1	24 1/2	23 1/2	24 1/2	1,000	14 1/2 Jan	28 1/2 July	Loew's Theatres (Un)	5	14 1/2
Burrage Corp	5	32 1/2	32 1/2	32 1/2	300	32 1/2 Aug	45 1/2 Mar	Lone Star Cement (Un)	4	32 1/2
Calaveras Cement Co	5	64 1/2	63 1/2	65 1/2	1,300	36 1/2 Jan	66 1/2 Aug	Lorillard (P) Co (Un)	5	43 1/2
California Ink Co	5.50	21 1/2	21 1/2	21 1/2	250	19 1/2 Jun	21 1/2 Aug	M J M & M Oil Co (Un)	10c	40c
California Packing Corp new	5	31 1/2	31 1/2	32 1/2	900	29 1/2 July	32 1/2 Aug	Martin Company	---	42 1/2
Canada Dry Corp (Un)	1 1/2	---	21 1/2	22 1/2	200	20 Jan	22 1/2 Aug	Matson Navigation Co (Un)	1	49 1/2
Canada Southern Petroleum	1	4 1/2	4 1/2	4 1/2	500	3 1/2 Feb	5 1/2 Jun	McKesson & Robbins Inc new (Un)	18	39 1/2
Canadian Pacific Railway (Un)	25	---	29 1/2	29 1/2	400	29 Jun	32 1/2 Mar	Meier & Frank Co Inc	10	16 1/2
Capital Airline Inc (Un)	1	---	16 1/2	16 1/2	100	16 1/2 Aug	23 1/2 Jan	Menasco Manufacturing Co	1	6 1/2
Carrier Corporation (Un)	10	---	40 1/2	40 1/2	100	39 1/2 July	48 1/2 Jan	Merchants Petroleum Co	25c	2.20
Cash (J I) & Co (Un)	12.50	---	21 1/2	21 1/2	400	20 1/2 Jan	26 1/2 Feb	Merck & Co Inc (Un)	16 1/2c	80 1/2
Caterpillar Tractor Co common	10	108	105 1/2	108	500	84 1/2 Jan	118 1/2 July	Merritt-Chapman & Scott (Un)	12.50	19 1/2
New common w	---	36 1/2	36 1/2	36 1/2	200	36 1/2 Aug	36 1/2 Aug	Minnesota Power & Light (Un)	---	35 1/2
Celanese Corp of Amer new com	---	---	29 1/2	32	900	29 1/2 Aug	34 1/2 July	Missouri Develop Co (Un)	3	25 1/2
Cerro de Pasco Corp (Un)	5	41	39 1/2	41	200	36 1/2 July	45 1/2 Apr	Mississippi River Fuel Corp	10	40 1/2
Certain-Teed Products Corp	1	---	14	14	100	12 1/2 Jun	16 1/2 Apr	Monogram Precision Indus	1	8 1/2
Champlin Oil & Refining (Un)	1	22 1/2	22 1/2	22 1/2	600	21 1/2 Jun	25 Apr	Monstrio Chemical	2	53 1/2
Chance Vought Aircraft (Un)	1	30 1/2	30 1/2	31	200	30 1/2 Aug	41 1/2 Jan	Montgomery Ward & Co (Un)	---	49 1/2
Charter Oil Company Ltd	1	1 1/2	1 1/2	1 1/2	200	1 1/2 July	1 1/2 Jan	Montrose Chemical	1	13 1/2
Chicago Rock Island & Pac (Un)	1	---	32 1/2	32 1/2	100	31 1/2 Jan	37 May	Nafi Corp	1	17 1/2
Chrysler Corp	25	65 1/2	64 1/2	65 1/2	600	50 1/2 Feb	72 1/2 May	National Biscuit Company (Un)	10	54 1/2
Cities Service Co (Un)n	10	---	55 1/2	55 1/2	300	52 1/2 Jun	64 1/2 Jan	National City Lines	---	29 1/2



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Revlon Inc.	1	60 3/4	60 1/4	60 3/4	100	46 3/4 Feb	62 1/4 July
Rexall Drug & Chemical Co Inc.	2.50	44 3/4	42 1/4	44 3/4	300	31 1/4 Jan	50 3/4 July
Reynolds Metals Co (Un)	1	99 1/2	94	100	1,000	67 1/4 Feb	120 1/2 July
Reynolds Tobacco (Un)	10	54 1/4	54 1/4	54 1/4	200	48 1/4 Jun	55 1/4 Apr
Rheem Manufacturing Co.	1	22	21 1/2	22 1/2	1,400	16 1/4 Jan	25 1/4 July
Rice Ranch Oil Co.	1	1.25	1.25	1.25	100	96c Jan	1.35 Jun
Rohr Aircraft	1	18 1/2	19 1/2	19 1/2	600	18 1/2 Aug	24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20 1/2	44 3/4	44 3/4	44 3/4	600	40 1/4 Jun	50 Jan
Ryan Aeronautical Co new com.	*	20 1/4	19 1/4	21	1,900	19 1/4 Aug	27 1/4 Jun
Safeway Stores Inc.	1.66 1/2	39 1/4	38	39 1/4	1,400	35 1/4 Jun	42 Jan
St Regis Paper Company (Un)	5	53 1/2	52 1/2	53 1/2	300	43 1/4 Jan	53 1/2 Aug
San Diego Gas & Electric common	10	26 1/2	26 1/2	26 1/2	100	25 1/2 Jun	29 1/4 May
Sapphire Petroleum Ltd.	1	1	1	1	100	1 1/2 July	1 1/2 May
Schenley Industries (Un)	1.40	43	45 1/2	45 1/2	400	35 1/4 Jun	45 1/2 Aug
Scott Paper Co.	*	84 1/4	85 1/2	85 1/2	400	73 1/4 Jan	85 1/2 Aug
Seaboard Finance Co.	1	23 1/2	23 1/2	23 1/2	600	23 1/2 Feb	29 1/2 Apr
Sears Roebuck & Co.	3	44 3/4	44 3/4	45 1/2	800	39 1/2 Jan	48 1/4 Jun
Servel Inc (Un)	1	12 1/2	12 1/2	13 1/2	400	9 1/4 Feb	14 1/2 Mar
Servomechanisms Inc	20c	12 1/2	10 1/2	12 1/2	800	9 1/4 Feb	17 1/2 Mar
Sharon Steel Corporation (Un)	*	37	37	37	100	35 1/4 Apr	47 1/2 Feb
Shasta Water Co (Un)	2.50	9 3/4	9 3/4	9 3/4	350	6 1/4 Jan	12 Mar
Shell Transport & Trade Co Ltd.	21	20 3/4	21	20 3/4	200	18 1/2 Jun	22 Jan
Siegler Corp	1	26 3/4	30 3/4	30 3/4	1,000	26 3/4 Aug	45 Mar
Signal Oil & Gas Co class A	2	34 1/2	34	34 1/2	1,800	33 1/2 July	43 1/4 Jan
Class B	2	36	36	36	125	36 Aug	36 Aug
Simca (American Shares)	15	59 1/2	60 1/4	60 1/4	400	55 3/4 Jun	67 1/4 Apr
Sinclair Oil Corp (Un)	15	46	44 1/2	46	1,200	43 Jun	51 1/4 Jan
Socoyn Mobil Oil Co (Un)	1	59	57 1/2	59	600	54 1/4 Jun	63 1/2 May
Solar Aircraft Company	25	55	55	55	28	55 Aug	59 Apr
Southern Calif Edison Co common	25	21 1/2	21 1/2	21 1/2	500	20 1/2 Jun	23 1/4 Jan
Original preferred	25	29 1/2	29 1/2	29 1/2	1,000	28 1/2 Jun	31 1/4 Jan
4.32% preferred	25	4	4	4	1,000	4 Aug	5 1/4 Jan
Southern Calif Gas Co pfd series A	25	39 3/4	39 3/4	39 3/4	200	34 1/4 Feb	40 1/4 Aug
Southern Cal Petroleum	2	68 3/4	70 1/4	70 1/4	400	63 3/4 Jan	74 1/4 Jun
Southern Company (Un)	5	54	55 1/4	55 1/4	600	54 Feb	59 1/2 Jun
Southern Pacific Co	*	54	55 1/4	55 1/4	600	54 Feb	59 1/2 Jun
Southern Railway Co com (Un)	*	54	55 1/4	55 1/4	600	54 Feb	59 1/2 Jun
Sperry-Rand Corp	50c	24 1/2	23 1/2	24 1/2	2,800	21 1/2 Feb	28 1/2 May
Warrants (Un)	100	12 1/2	12 1/2	12 1/2	100	9 1/2 Feb	14 1/2 May
Spiegel Inc common	2	49	48 1/2	51	300	22 1/2 Jan	51 Aug
Standard Brands Inc (Un)	*	74 1/4	74 1/4	74 1/4	100	62 1/2 Apr	74 1/4 Aug
Standard Oil Co of California	6 1/4	52 1/4	51 3/4	53	6,100	49 1/2 Jun	62 Jan
Standard Oil (Indiana)	25	57	57	57	400	44 1/2 July	62 1/2 Apr
Standard Oil Co of N J (Un)	7	52 1/2	52 1/2	53	1,900	49 1/2 Jun	59 Jan
Standard Oil (Ohio) (Un)	10	57	57	57	200	57 Jun	64 Feb
Stanley Warner Corp (Un)	5	29	26 1/2	29	900	18 Jan	40 1/2 July
Statham Instruments Inc	1	29	26 1/2	29	800	23 Jan	43 Mar
Stauffer Chemical Co	5	60 3/4	60 3/4	60 3/4	100	60 3/4 Aug	69 1/2 Apr
Sterling Drug Inc (Un)	5	56 1/2	56 1/2	56 1/2	100	44 1/2 Aug	58 1/4 Jun
Studebaker-Packard	1	11 1/2	11 1/2	12 1/2	2,900	9 1/2 Jun	15 1/4 Jan
Sunray Mid-Continent Oil (Un)	1	25 1/2	25 1/2	26 1/2	2,600	25 Jun	29 Jan
Sunset International Petroleum	1	4 1/4	4 1/4	4 1/4	5,000	3 1/2 Jun	5 1/4 Jan
Swift & Co (Un)	25	44 1/2	44 1/2	44 1/2	100	35 3/4 Jan	46 1/4 July
Telaugraph Corp	1	12 1/4	10 1/2	12 1/4	300	9 Feb	13 1/4 Mar
Tennessee Gas Transmission	5	36	34 1/2	36	1,600	30 1/4 Jun	38 1/4 Mar
Texaco, Inc (Un)	25	86 1/2	86 1/2	86 1/2	400	75 Feb	87 3/4 Aug
Texas Gas Transmission	5	21 1/2	21 1/2	22 1/2	100	27 1/2 July	35 1/4 Apr
Texas Gulf Sulphur Co (Un)	*	27	25 1/2	27 1/2	3,200	19 July	25 1/2 Mar
Textron Inc common	50c	30	30	30 1/2	2,400	19 1/2 Jan	29 1/2 July
Thriftmart Inc	1	30	30	30 1/2	900	28 1/4 Jun	36 Jan
Tidewater Oil common	10	25 1/2	25 1/2	26 1/2	1,200	23 1/2 Apr	31 July
Preferred	25	22 1/2	22 1/2	22 1/2	300	21 1/2 July	23 1/2 May
Tishman Realty & Const Co.	1	25 1/4	25 1/4	25 1/4	200	19 1/4 Mar	25 1/4 Aug
Transamerica Corp "Ex-dist"	2	32 1/2	30 3/4	32 1/2	1,600	26 Jun	32 1/2 Aug
Trans World Airlines Inc	5	19 1/4	19 1/4	19 1/4	100	17 Jan	24 1/4 Jun
Tri-Continental Corp (Un)	1	40 1/4	40 1/4	40 1/4	1,000	39 Feb	42 1/2 Aug
Warrants	1	28 1/2	28 1/2	29	1,100	27 1/2 Jan	31 1/2 Mar
Twentieth Century-Fox Film (Un)	1	37 1/2	37 1/2	38	400	35 Jun	43 1/2 Apr
Union Oil Co of Calif	25	49 1/2	49 1/2	50	1,900	44 Jun	53 1/2 July
Union Pacific Ry Co (Un)	10	33	33 3/4	33 3/4	1,800	33 Jun	38 Feb
Union Sugar new common	5	19	18 1/2	19 1/2	1,000	18 1/2 Aug	20 Aug
United Air Lines Inc	10	38 1/2	38 1/2	40	1,800	31 Jan	45 July
United Aircraft Corp (Un)	5	47 1/4	46 1/2	50	1,000	46 1/2 Aug	65 1/4 Apr
United Fruit Co	*	34 1/2	34 1/2	34 1/2	400	33 1/2 Jun	44 1/2 Mar
United Gas Corp (Un)	10	35 3/4	36 1/4	36 1/4	700	34 1/2 Jun	42 1/2 Jan
U S Rubber (Un)	5	63 1/4	63 1/4	63 1/4	200	46 1/4 Jan	68 Aug
U S Steel Corp common	16 1/2	99 3/4	101 1/2	101 1/2	400	88 3/4 Mar	105 1/2 July
Universal Cons Oil Co	10	44 1/2	44 1/2	45	600	43 July	52 1/2 Feb
Universal Match Corp	12.50	53 1/4	45 3/4	53 1/4	800	45 3/4 Aug	53 1/4 Aug
Utah-Idaho Sugar Co (Un)	5	7 1/4	7 1/4	7 1/4	200	6 1/4 May	8 Feb
Victor Equipment Co.	1	30	30	30 1/2	500	30 Feb	34 1/2 Apr
Washington Water Power	45 1/4	44 1/4	44 1/4	45 1/4	100	42 1/2 Jun	47 1/2 Jan
Westates Petroleum common (Un)	2	7 1/2	7 1/2	7 1/2	100	7 Jun	12 1/2 Feb
Preferred (Un)	1	10 1/2	10 1/2	11	1,100	8 Jun	13 1/4 Jan
West Coast Life Insurance (Un)	5	43	43	43	50	36 Jun	45 Aug
Western Air Lines Inc	1	31 1/4	31	31 1/4	300	27 1/4 Jan	37 1/2 Apr
Western Dept Stores	25c	16 1/2	17	17	600	13 1/4 Jan	18 May
Westinghouse Elec Corp (Un)	12.50	88	88	90	400	71 1/2 Feb	96 1/2 July
Williston Basin Oil Explor.	10c	15c	15c	16c	11,000	13c Jan	22c Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Yellow Cab Co common	1	9 5/8	9 5/8	9 5/8	500	7 1/4 Jan	9 1/2 May
Preferred	25	24 1/4	24 1/4	24 1/4	100	22 1/2 Jan	24 1/4 Apr
Zenith Radio Corp (Un)	1	104 1/2	98	107	500	94 1/4 May	133 1/2 Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	34 1/4	33 1/4	34 1/4	135	24 Jan	36 1/4 July
American Stores Co.	1	85 1/4	85 1/4	86 1/4	485	85 1/4 Aug	104 1/4 Jan
American Tel & Tel.	33 1/2	79 1/4	79 1/4	80 1/2	6,410	75 1/4 Jun	89 1/4 Apr
Arundel Corporation	*	38 1/4	38 1/4	39 1/2	752	30 1/2 Jan	41 1/2 Jun
Atlantic City Electric Co.	6.50	50 1/2	48 1/4	50 1/2	484	39 1/4 Jan	52 1/2 Jun
BSF Company	1	22 1/2	22 1/2	22 1/2	15	22 1/2 Aug	22 1/2 July
Baldwin-Lima-Hamilton	13	15 1/2	15 1/2	15 1/2	111	13 1/2 Feb	18 1/2 July
Baltimore Transit Co common	1	9 1/4	9 1/4	9 1/4	635	8 1/4 Apr	9 1/4 Jan
Budd Company	5	27 1/2	26 3/4	27 1/2	265	19 1/4 Mar	31 1/2 July
Campbell Soup Co.	1.80	49 1/4	51 1/2	51 1/2	35	46 1/4 Jun	54 1/4 Jan
Chrysler Corp	25	64 1/2	66 1/2	66 1/2	601	50 1/2 Feb	72 1/2 May
Curtis Publishing Co.	1	12 1/2	12 1/2	13	261	11 Jun	16 1/2 Jan
Delaware Power & Light com	13.50	68	66 1/2	68	232	56 1/2 Feb	68 1/2 Mar
Duquesne Light	5	24	23 1/4	24 1/4	1,819	23 Jun	27 Feb
Electric Storage Battery	10	52 1/4	49 1/4	53	102	38 1/2 Jan	55 1/4 July
Finance Co of America at Balt—							
Class A non-voting	10	49	49	49	10	42 1/2 Jan	49 July
Ford Motor Co.	5	78 1/2	76 1/2	79 1/4	996	50 1/4 Jan	80 1/2 Aug
Foremost Dairies	2	20	19 1/4	20 1/4	1,549	19 1/2 Jun	21 1/2 Jan
General Acceptance Corp.	1	18 1/2	18 1/2	18 1/2	27	17 1/2 Jan	19 Apr
General Motors Corp.	1.66 1/2	54 1/2	54	56 1/4	4,749	44 1/4 Mar	58 1/4 July
Gimbel Brothers	5	46	46	46	22	37 Jan	47 1/2 July
Hamilton Watch Co v t c.	1	24 1/4	24	24 1/4	220	16 1/2 Feb	24 1/4 Aug
Homasote Co	1	18 1/4	18 1/4	18 1/4	20	18 1/4 Aug	27 Feb
Madison Fund Inc.	1	18 1/2	18 1/2	19 1/4	1,400	17 1/2 Jun	20 1/2 Jan
Martin (The) Co.	1	41 1/4	44 1/4	44 1/4	522	32 1/2 Jan	61 1/2 May
Merck & Co. Inc.	16 1/2	80 1/4	80	81 1/2	291	67 1/2 Feb	90 May
Pennsalt Chemicals Corp new	10	30 1/4	30 1/4	31 1/2	991	30 1/4 Aug	35 1/2 July
Pennsylvania Power & Light	*	27 1/2	27 1/2	28 1/2	3,650	27 1/2 July	29 1/2 May
Pennsylvania RR	50	17 1/4	16 1/2	17 1/4	1,693	15 1/2 Apr	20 1/2 Jan
Philadelphia Electric common	50	52 1/4	54 1/4	54 1/4	3,979	46 1/4 Jun	57 Apr
Philadelphia Transportation Co.	10	7 1/4	6 1/4	7 1/2	5,097	6 1/4 May	9 1/4 Jan
Philco Corp	3	25 1/2	22 1/2	26 1/4	1,606	22 Jan	36 1/2 May
Potomac Electric Power common	10	26 1/2	26 1/2	26 1/2	1,174	23 1/2 May	29 1/2 Apr
Progress Mfg Co.	1	20 1/2	19 1/2	20 1/2	51	14 1/2 Jan	21 May
Public Service Electric & Gas com.	*	40	39 1/2	40	550	37 1/2 Jun	44 1/4 Apr
Reading Co common	50	20 1/2	20 1/2	20 1/2	120	20 1/2 July	25 May
Scott Paper Co.	50	85 1/2	84	85 1/2	372	72 1/4 Jan	87 1/2 Mar
Scranton-Spring Brook Water	*	22 1/2	23 1/4	23 1/4	120	22 1/2 July	24 1/4 Jan
Service Co	*	57 1/2	57 1/2	59 1/4	527	45 1/4 Jun	62 1/2 Jun
Smith Kline & French Lab new	2.50	26 1/2	26 1/2	27 1/2	364	24 1/2 Jun	27 1/2 Aug
South Jersey Gas Co.	50	61 1/2	59 1/4	61 1/2	203	57 1/2 Jun	66 1/2 Feb
Sun Oil Co.	1	9	9	9	1	8 1/2 Jan	9 1/2 Apr
United Corp	13.50	58	56 1/4	58 1/2	311	48 1/4 Jan	58 1/4 Apr
United Gas Improvement	19.50	18 1/2	18 1/2	18 1/2	25	13 1/2 Jan	20 1/2 Jun
Universal Marion Corp.	1	50 1/2	50 1/2	50 1/2	50	47 1/2 Jun	53 1/2 May
Washington Gas Light common	*	50 1/2	50 1/2	50 1/2	50	47 1/2 Jun	5



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Canadian Cottons common	20	12 1/2 22 1/2	100	9 1/2 Feb 22 1/2 Aug
6% preferred	33	16 1/2 16 1/2	50	9 1/2 Jan 19 Aug
Canadian Fairbanks Morse common	100	33 34	350	28 Jan 36 Mar
Preferred	100	106 108	20	106 Mar 108 1/2 July
Canadian Husky	1	11 1/4 11 1/4	125	10 Jun 14 1/4 Jan
Canadian Hydrocarbons	12 1/2	12 12 1/2	575	10 Jun 12 1/2 July
Canadian Industries common	18 1/2	18 1/2 18 1/2	1,200	7 1/2 Jan 20 Feb
Preferred	20	75 75 1/2	85	15 Jan 80 Jan
Canadian International Power	17 1/2	17 1/2 18 1/4	665	7 1/2 Apr 24 Jan
Preferred	45 1/4	45 1/4 46	295	17 1/2 Aug 47 1/4 Jan
Canadian Oil Companies common	28 1/2	28 1/2 29	1,024	27 1/2 Jan 30 3/4 May
5% preferred	100	100 100 1/2	150	99 1/2 Feb 102 Jun
Canadian Pacific Railway	25	27 1/4 27 1/4	4,740	27 1/4 Jun 31 1/4 Mar
Canadian Petrofina Ltd preferred	10	13 1/2 13 1/2	411	11 1/2 Mar 15 1/4 May
Canadian Vickers	18 1/2	18 1/2 18 1/2	330	18 1/2 Mar 23 1/2 Jan
Cockshutt Farm Equipment	1	14 1/4 14 1/4	125	12 1/2 Jan 16 1/2 Mar
Coghlin (B J)	8	7 1/2 8 1/2	1,605	7 1/2 Aug 15 1/4 Jan
Combined Enterprises	13 1/2	13 1/2 14 1/2	2,250	11 Jan 15 1/4 July
Consolidated Mining & Smelting	20	19 1/2 20 1/4	4,661	19 1/2 Apr 22 1/2 Feb
Consolidated Textile	1	3 1/2 3 1/2	625	2 1/2 Jan 4 1/2 Feb
Consumers Glass	1	34 1/2 34 1/2	275	32 1/2 July 35 1/2 Mar
Corbys class A	1	a20 a20	106	18 1/2 July 21 Feb
Credit Foncier	90	89 1/2 90	320	81 1/2 Aug 90 Aug
Crown Zellerbach class A	3	22 1/2 23	900	21 Jan 24 1/2 Mar
Distillers Seagrams	3	38 1/2 38 1/2	3,547	31 1/2 Mar 38 1/2 Aug
Dome Petroleum	2.50	12 1/2 12 1/2	100	9 1/2 July 13 1/4 Jan
Dominion Bridge	23	22 1/2 23 1/2	5,926	20 1/2 May 24 1/2 Feb
Dominion Coal 6% preferred	25	7 7	500	6 July 8 Jan
Dominion Corsets	1	a17 1/2 a17 1/2	25	17 1/2 July 22 Feb
Dominion Dairies common	1	a12 1/2 a12 1/2	25	6 Feb 13 1/4 July
5% preferred	35	a26 a26	10	25 Feb 25 Feb
Dominion Foundries & Steel com	47 1/2	47 1/2 50 1/2	1,055	41 1/4 Jan 51 1/4 July
Dominion Glass common	95 1/2	94 95 1/2	425	85 Mar 95 1/2 Aug
7% preferred	10	14 1/4 14 1/4	250	14 Feb 15 May
Dominion Steel & Coal	1	20 1/2 21	635	18 1/2 May 22 1/2 Jan
Dominion Stores Ltd	67 1/2	67 69	520	66 Jun 90 1/2 Feb
Dominion Tar & Chemical common	18 1/2	18 1/2 19 1/2	6,225	14 1/2 Jan 20 July
Dominion Textile common	11 1/2	11 1/2 11 1/2	5,020	9 1/2 Jan 12 Mar
7% preferred	100	130 130	80	130 Jan 130 Jan
Donohue Bros Ltd	3 1/2	16 1/4 16 1/4	195	14 1/4 Jun 19 Feb
Dow Brewery	1	45 45	55	40 Jan 46 Aug
Du Pont of Canada	28	26 29	2,980	19 1/2 Jan 29 1/2 Aug
7 1/2% preferred (1956)	50	75 1/4 75 1/4	25	71 July 80 Jan
Dupuis Freres class A	7 1/2	7 1/2 7 1/2	55	7 May 8 1/4 Mar
Eddy Match	1	30 1/4 30 1/4	175	27 Jan 31 July
Eddy Paper common	61 1/2	61 1/2 61 1/2	50	54 Jan 70 Apr
Electrolux Corp	1	20 1/2 20 1/2	250	14 Jan 21 Apr
Enamel & Heating Products class B	4.25	4.00 4.25	416	1.30 Jan 4.25 Aug
Famous Players Canadian Corp	22 1/4	22 1/4 23	795	22 July 25 1/2 May
Ford Motor Co	5	75 74 75	275	50 1/4 Feb 77 1/2 Aug
Foundation Co of Canada	14 1/2	14 1/2 14 1/2	1,030	13 1/2 Jun 17 Mar
Fraser Cos Ltd common	28 1/2	28 1/2 29 1/4	773	28 1/2 May 35 Feb
French Petroleum preferred	10	7.50 7.50	2,700	5.50 July 8.95 Jan
Gatineau Power common	38 1/4	38 1/4 39	1,275	37 1/4 Jan 46 1/2 May
5% preferred	100	100 100	235	100 Jan 103 Jan
5 1/2% preferred	100	a106 a106	5	104 Jan 108 1/2 Mar
General Dynamics	48 1/2	47 1/2 49	2,535	47 1/2 Aug 63 Jan
General Motors	1 1/2	52 1/2 52 1/2	500	44 Mar 54 1/4 July
General Steel Wares common	1	16 1/4 16 1/4	300	11 Jan 19 1/4 Jan
Great Lakes Paper Co Ltd	44	43 1/4 44 1/4	1,295	35 1/2 May 44 1/2 July
Holt Renfrew common	100	16 16	100	16 Jun 20 Apr
Home Oil class A	15 1/2	15 1/2 17	2,576	15 Jun 21 Jan
Class B	15	14 1/2 15 1/2	1,050	13 1/2 Jun 20 1/2 Jan
Howard Smith Paper common	53	43 1/2 43 1/2	306	39 1/4 Apr 46 1/4 Mar
Hudson Bay Mining	53	53 54	691	51 1/4 Jan 64 Mar
Imperial Bank	10	75 1/2 75 1/2	20	63 1/4 Jan 79 1/4 May
Imperial Investment class A	25	10 1/2 10 1/2	525	10 1/2 May 12 1/2 Jan
6% preferred	25	23 23	150	20 Apr 23 Aug
1.40 preferred	25	22 22 1/2	20	21 1/2 Jan 23 Feb
Imperial Oil Ltd	40	40 40 1/2	2,494	38 1/2 Jun 46 1/2 Jan
Imperial Tobacco of Canada com	13	13 13 1/2	1,930	12 1/2 Apr 14 1/2 Feb
6% preferred	4.68 1/2	6 6	500	5 1/2 Jan 6 1/2 Mar
Indus Acceptance Corp common	40	40 41 1/2	1,515	35 1/2 Jun 41 1/4 Aug
Warrants	15	15 16	285	11 1/2 May 16 1/2 July
\$2.25 preferred	50	a45 a45	10	43 1/2 Jan 45 1/2 July
\$2.75 preferred	50	52 1/2 52 1/2	40	49 1/2 Jan 53 1/2 Apr
\$4.50 preferred	100	89 89	220	88 Apr 91 July
Inland Cement preferred	10	a23 1/2 a23 1/2	41	17 1/2 Jan 24 Aug
International Nickel of Canada com	98 1/4	98 99 1/2	1,943	83 1/2 Jan 101 Aug
International Paper common	7.50	123 1/2 125	666	108 Jun 125 Aug
International Utilities Corp	36 1/2	36 36 1/2	2,125	28 1/2 Mar 37 1/4 July
Interprovincial Pipe Lines	53 1/2	52 54 1/2	2,570	48 1/2 Mar 55 Jan
Iroquois Glass preferred	10	16 1/4 16 1/4	1,605	12 Jan 16 1/4 Aug
Jamaica Public Service Ltd common	26	26 26	1,780	20 Jan 28 1/4 Mar
Labatt Limited (John)	31 1/2	31 31 1/2	710	27 1/2 Jun 32 1/2 Aug
Laura Secord Candy Shops	3	25 25	25	24 1/2 Aug 28 1/2 Jan
Lewis Bros Ltd	11 1/2	a11 1/2 a11 1/2	100	10 1/2 Jan 11 Jan
Loeb (M) Ltd	11 1/4	11 1/4 11 1/4	400	10 Jun 14 1/4 May
Lower St Lawrence Power	1	32 32	100	27 1/4 Jan 36 May
MacMillan & Bloedel class B	41 1/4	40 41 1/4	1,395	36 1/2 Jan 45 1/2 July
Mailman Corp Ltd 5% preferred	100	a85 a85	10	85 Feb 85 Feb
Massey-Ferguson common	14 1/2	13 1/2 14 1/2	12,740	10 1/2 Jan 16 1/2 Jun
4 1/2% preferred	100	107 1/2 120	195	107 Jan 149 1/4 Feb
5 1/2% preferred	100	108 110 1/2	605	105 Jun 112 1/2 Jun
Mitchell (Robt) class A	12 1/2	12 1/2 13	425	9 May 13 Aug
Class B	3.75	3.75 3.75	710	2.50 Feb 4.10 Mar
Molson Breweries Ltd class A	27 1/4	27 1/4 28	742	22 1/2 Jan 29 1/2 Jun
Class B	27 1/2	27 1/2 27 1/2	230	22 1/2 Jan 29 Jun
Preferred	40	40 41	235	40 Aug 43 May
Montreal Locomotive	18 1/2	18 1/2 19 1/2	835	17 1/2 Jan 20 1/4 May
Montreal Trust	50	50 50	493	46 Jan 51 Mar
Morgan & Co common	33	33 33	50	27 Jan 38 1/2 May
National Drug & Chemical	16 1/4	16 1/4 16 1/4	125	15 Jan 17 Apr
National Steel Car Corp common	17	17 17	450	16 Jan 19 Feb
Noranda Mines Ltd	53 1/2	53 55	1,315	50 Apr 58 Mar
Nova Scotia Light & Power	16 1/4	16 16 1/4	1,207	11 1/4 July 16 1/2 July
Ogilvie Flour Mills common	49 1/4	49 1/4 51	395	40 Feb 53 1/4 July
Pacific Petroleum	1	14 1/4 14 1/4	3,506	12 1/2 Jun 18 1/2 Jan
Page-Hersey Tubes	30 1/2	30 1/2 33	2,670	28 1/2 Jun 36 1/2 Feb
Pennamans common	1	32 1/2 33	250	30 1/2 Feb 36 1/2 Apr
Powell River Company	37 1/2	36 37 1/2	590	35 1/2 Jun 43 Feb
Power Corp of Canada	62 1/2	62 1/2 64	505	61 1/2 Jan 69 1/2 Mar
Premium Iron Ores	20c	5.00 5.00	400	4 1/2 Jun 7 Feb
Price Bros & Co Ltd common	45	45 45 1/2	885	41 1/2 Jan 50 1/4 Jan
4% preferred	85 1/2	85 85 1/2	115	84 Aug 88 Jan
Provincial Transport common	14 1/2	14 1/4 14 1/2	495	13 Feb 14 1/4 July
5% preferred	50	43 43	200	41 1/4 Jun 43 1/4 Apr
Quebec Natural Gas	1	18 1/4 18 1/2	3,027	16 Jun 22 1/2 Jan
Quebec Power	42 1/4	42 1/2 43	725	38 Jan 43 July
Roe (A V) (Canada) common	11	10 11 1/4	11,626	9 1/2 Mar 13 Jan
Rolland Paper class A	1	34 1/4 34 1/2	150	21 Jan 35 Apr
Royal Bank of Canada	85	84 1/2 87	4,613	75 1/2 Jan 93 July
Royalite Oil Co Ltd common	10	8.00 8.00	704	7.70 July 11 1/4 Jan

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
St Lawrence Cement class A	1	16 1/2 16 1/2	200	15 July 17 1/2 Jan
St Lawrence Corp common	18 1/2	18 18 1/4	3,645	16 1/4 May 19 1/2 Mar
5% preferred	100	98 98	20	98 Jan 100 Mar
Salada-Shirriff-Horsey common	13 1/2	13 1/2 13 1/2	450	12 1/2 May 16 1/2 Mar
Shawinigan Water & Power common	32 1/4	32 32 1/2	6,047	29 1/2 Jun 35 Jan
Class A	34	33 1/2 34	150	32 1/2 Jun 36 1/2 Jan
Series A 4% pfd	50	40 1/2 40 1/2	390	40 Jan 43 Jan
Simpsons	38	37 1/4 39	2,515	32 1/4 Jan 40 July
Southam Press Co	1	76 76	350	65 Jan 81 May
Standard Structural Steel	17	16 1/2 17	1,725	10 Feb 18 July
Steel Co of Canada	84 1/2	83 1/2 87	3,225	68 1/2 Jan 90 1/4 July
Steinbergs class A	1	29 30	3,045	23 1/4 Jan 35 1/2 Jun
Texaco Canada Ltd	1	69 1/2 72	4,260	64 Jan 75 Mar
Toronto-Dominion Bank	63 1/4	63 1/4 64 1/2	1,198	51 Mar 68 July
Trans Canada Pipeline	28	28 29 1/4	9,445	25 Mar 31 Jan
Triad Oils	11 1/4	4.45 4.45	500	4.05 July 6.70 Feb
United Steel Corp	1	11 1/4 11 1/4	520	10 1/4 Jan 13 Mar
Walker Gooderham & Worts	38	38 39 1/4	1,910	33 Mar 40 July
Webb & Knapp (Canada) Ltd	3.70	3.70 3.80	525	3.50 Feb 4.10 Apr
Weston (Geo) class A	1	38 38 1/2	125	34 1/2 Jan 44 1/2 Apr
Class B	37 1/2	37 1/2 38	120	34 1/2 Jan 44 Apr
6% preferred	100	105 105	25	105 Jun 107 Feb
Zellers Limited common	35 1/2	35 1/2 36 1/2	250	35 1/2 May 40 1/2 May
4 1/2% preferred	50	47 47	50	45 Jan 48 Jan

## Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Abitibi Lumber & Timber	43c	43c 48c	18,700	40c Jan	1.00 Apr
Anglo-Can Pulp & Paper Mills Ltd	43 1/2	43 44	230	37 1/2 Jan	46 Mar
Anglo-Nfld Development Co Ltd	5	7 7 1/2	2,000	6 1/4 Jan	8 1/2 July
Belding-Corticelli Ltd common	11 1/4	a11 1/2 a11 1/2	55	10 1/2 Feb	13 1/2 May
Blue Bonnets Raceway Inc	1	11 11 1/4	1,600	8 1/4 Apr	11 1/4 Apr
Bright & Co Ltd (T G) common	1	a2.60 a2.60	60	a	a
Burlington Steel Co Ltd	1	20 20	100	19 Apr	22 1/4 July
Canada & Dominion Sugar Co Ltd	19	18 1/2 19 1/4	930	18 May	27 Jan
Canadian Dredge & Dock Co Ltd new	1	a21 a21	12	20 1/2 July	22 July
Canadian Gen Investments Ltd	1	37 1/2 38	120	33 Jan	41 Jun
Canadian Ingersoll Rand Co Ltd	40	40 40	425	35 Mar	48 1/4 Jan
Canadian Inter Inv Trust	100	a81 a81	5	81 Aug	81 Aug
5% cum pfd	1	6 1/2 6 1/2	375	5 Jan	8 1/4 Mar
Canadian Marconi Co	1	7 1/2 7 1/2	700	6 1/2 Jan	8 Apr
Canadian Power & Paper Inv Ltd	1	49 49	50	48 May	53 Feb
Canadian Westinghouse Company Ltd	1	40 40	200	40 Jun	44 Jan
Catell Food Products Ltd class A	41 1/2	41 42 1/2	2,899	37 1/2 May	45 Feb
Consolidated Paper Corp Ltd	44 1/2	44 1/2 45 1/2	580	34 1/2 Jan	47 1/4 Aug
Consumers Gas common	10	20 20	4	13 1/2 Jan	23 1/4 July
Crain Ltd (R L)	1	20 20	4	13 1/2 Jan	23 1/4 July
David & Frere Limitee cl A	50	a48 a48	10	44 1/4 Jan	48 Jan
Dominion Engineering Works Ltd	1	20 20	125	15 1/4 Jun	30 Jan
Dominion Oilcloth & Linoleum Co Ltd	1	44 44	195	40 Apr	47 Jan
Fleet Manufacturing Ltd	1	85c 85c	700	65c Jan	1.50 Apr
Ford Motor Co of Canada class A	1	176 176	50	108 Jan	190 Jun
Horner Ltd (Frank W) class A	1	26 26	200	18 Feb	26 May
Hubbard Pelt Co Ltd common	6	6 6	400	5 1/2 Feb	5 1/2 Feb
International Paints (Can) Ltd cl A	1	10 10	355	10 Aug	10 Aug
Kelly Douglas class A	1	8 1/4 8 1/4	125	8 1/4 July	11 1/4 Apr
Lambert Alfred Inc class A	1	13 13	100	10 1/2 Jan	14 1/2 May
Loblaws Groceries Co Ltd com cl A	30 1/2	30 1/2 30 1/2	435	30 July	40 1/4 Feb
Common class B	31	30 3/4 31	240	30 July	42 Feb
Lowney Co Ltd (Walter M)	27 1/2	27 1/2 29	1,000	27 1/2 Aug	35 Jan
MacLaren Power & Paper Co	1	89 1/2 89 1/2	200	80 Apr	93 July
Melchers Distilleries Limited 6% pfd	10	a15 a15	75	14 1/4 Jan	15 1/2 Jan
Mexican Light & Power Co Ltd pfd	1	13 1/2 13 1/2	100	13 1/2 Aug	15 1/2 Apr
Minnesota & Ontario Paper Co	5	33 1/2 33 1/2	775	31 Jun	36 1/2 Mar
Montreal Refrig & Storage Ltd	1	a40 a40	2	a	a
Moore Corp Ltd new	42	42 45 1/4	3,910	37 1/4 Jun	46 1/4 July
Mount Royal Dairies Ltd	7	7 7 1/2	119	7 July	9 Mar
Newfoundland Light & Power Co Ltd	10	50 52 1/4	440	46 1/2 Jan	52 1/4 Aug
Northwest Industries Ltd	1	16 1/2 16 1/2	125	11 Apr	16 3/4 July
Orange Crush Ltd	1	9 1/2 9 1/2	300	4.40 Mar	10 1/2 Aug
Pacific Atlantic Candn Invest Co	1	3.50 3.60	300	3.25 May	4.00 Apr
Pow Corp of Can 4 1/2% cum 1st pfd	50	43 43	50	40 1/2 Jan	45 Apr
Premier Steel Mills Ltd	7 1/2	7 9	2,470	4.50 Jan	9 July
Quebec Telephone Corp common	5	32 32	195	27 1/4 Jan	33 1/4 July
Warrants	1	13 1/4 13 1/4	520	11 1/2 Feb	14 Apr
5 1/2% preferred	20	a20 a20	50	20 Feb	20 3/4 July
Reitmans (Canada) Ltd	38	38 38 1/4	520	22 Jan	38 3/4 Aug
Russell Industries Ltd	1	11 1/4 11 1/4	200	10 3/4 Jan	12 1/2 July
St Maurice Gas Inc	1	1.55 1.55	5,050	86c Mar	1.60 Aug
Shop & Save (1957) Ltd	1	23 23 3/4	2,102	18 Jan	26 Apr
Traders Finance Corp class A	1	38 38 3/4	1,140	36 1/2 Jun	44 Jan
5% cum red preferred	40	35 39	200	38 July	42 Jan
Trans-Canada Corp Fund	10	28 1/2 29	750	20 Jan	29 May
Trans Mountain Oil Pipe Line Co	1	12 1/2 13 1/4	2,605	10 1/2 Mar	15 1/2 Apr
Union Gas of Canada Ltd common	1	18 1/2 19 1/2	1,225	15 1/4 Jan	19 1/2 July
United Corporations class B	1	27 1/2 27 1/2	300	21 Jun	27 1/2 Aug
United Principal Properties	1	3.00 3.25	30,200	2.90 Aug	3.75 Mar
Waterman Pen Co Ltd (L E)	1	5 5 1/2	750	5 Aug	8 Mar
Mining and Oil Stocks—					
Advocate Mines Ltd	1	3.00 3.00	1,700	2.75 July	3.80 Mar
Algom Uranium Mines Ltd	1	16 16	100	14 Feb	16 1/2 Mar
Alscope Explorations Ltd	1	16c 16c 18c	30,900	15c July	40c Mar
Ameranium Mines Ltd	1	4 1/2c 4 1/2c	3,000	4c Jan	6c Feb
Anthonian Mining Corp Ltd	1	9c 12c	21,500	5 1/2c July	15c Mar
Arno Mines Ltd	1	5 1/2c 7c	42,000	4c Jan	7c Aug
Atlas Sulphur & Iron Co Ltd	1	10c 11c	3,000	4c Apr	15c July
Augustus Exploration Ltd	1	35c 40c	23,220	35c Jun	85c Feb
Aull Metal Mines Ltd	1	9 1/2c 10c	9,000	9c Feb	21c Apr
Bailey Selburn Oil & Gas Ltd cl A	1	8.65 8.65	1,000	7.55 July	10 1/2 Jan
Bani-Ore Gold Mines Ltd	1	6c 6c	1,300	5c Jan	8c Feb
Bateman Bay Mining Co	1	80c 82c	1,000	80c Aug	85c July
Beatrice Red Lake Gold Mines Ltd	1	45c 50c	62,100	40 1/2c Jun	1.30 Mar
Beauce Placer Mining Ltd	1	4 1/2c 4 1/2c	9,000	4c July	10c Feb
Bellechasse Mining Corp Ltd	1	50c 50c	5,200	42c Jan	84c Feb
Belle-Chibougamau Mines Ltd	1	6 1/2c 6 1/2c	1,000	5 1/2c May	13c Mar
Bibis Yukon Mines Ltd	1	18c 18c	5,000	15 1/2c Jan	25c Mar
Blunwater Oil & Gas Ltd	1	28c 28c	500	28c Aug	85c Apr
Bonnyville Oil & Refining Corp	1	37c 40c	26,284	25 1/2c May	60c Jan
Bornite Copper Corp	1	7c 8 1/2c	12,000	5 1/2c Jun	15c Jan
Bouzan Mines Ltd	1	60c 62c	9,000	51 July	78 Mar
Burnt Hill Tungsten Mines Ltd	1	17c 21c	15,500	10 1/2c Jan	42c Mar
Campbell Chibougamau Mines Ltd	1	7.40 7.55	1,600	7.00 July	10 1/2 Mar
Canadian Collieries Resources Ltd	1	8 1/2c 8 1/2c	500	5 1/2 Jan	9 1/2 July
Common	3	4.45 4.45	1,100	4.30 July	5.80 Jan
Canadian Devonian Petroleum Ltd	1	3c 3c	80	3c Jun	10c Mar
Canalask Nickel Mines Ltd	1	45c 45c	30,200	13c Feb	45c Aug
Canorams Explorations Ltd	1	6c 6c	3,500	5c July	14c Apr
Canuba Mines Ltd	1	10c 10c	5,000	10c Aug	29c Mar



# CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

RANGE FOR WEEK ENDED AUGUST 13														
STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High		Low	High		Last	Low	High		Low	High
Cartier Quebec Exploration Ltd.	1	37c	36c	40c	11,800	21c Jan	65c Jun	Allied Roxana Minerals	1	37c	35c 38c	750	30c Aug	65c Apr
Cassiar Asbestos Corp. Ltd.	1	11 1/4	11 1/4	11 1/4	1,100	9.75 Jan	12 Feb	Alminex	1	33 1/2	32 1/2 34 1/2	1,780	26 1/2 May	37 1/2 July
Central-Del Rio Oils Ltd.	1	7.00	6.95	7.15	3,500	6.10 Jun	9.15 Jan	Aluminum Co 4 1/2% pfd.	50	44 1/2	44 1/2 44 1/2	745	43 Jan	45 1/2 Feb
Chibougamau Copper Mines Ltd.	1	19c	18c	19c	4,000	17c Jan	24c Aug	Aluminum Ltd.	1	39c	33c 41c	54,602	24c Jan	45c Mar
Chibougamau Copper Corp. Ltd.	1	18c	17c	19c	5,500	15 1/2c July	23c Jun	Amalgamated Larder Mines	1	10c	10c 10c	3,050	10c Jun	18c Feb
Cleveland Copper Corp.	1	18c	17c	19c	59,000	12c Jan	22c Feb	Amalgamated Rare Earth	1	13c	12 1/2c 13c	8,000	12c July	25c Jan
Campagne Minière L'Ungava	1.50	11c	10c	10c	500	8c July	18c Jan	American Leduc Pete	10c	13c	12 1/2c 13c	1,550	63c July	91c Jan
Consolidated Bl-Ore Mines Ltd.	1	13c	11c	13c	7,000	6c Jan	21c Mar	American Nepheline	50c	15c	15c 15c	225	3.00 Aug	4.10 Feb
Consolidated Central Cadillac Mines Ltd.	1	5c	5c	5c	2,000	5c Aug	8c Jan	Amurex Oil Develop.	1	74c	72c 76c	14,300	63c Jun	91c Jan
Consolidated Denison Mines Ltd.	1	14	13 1/4	14	7,500	11 Mar	16 1/2 July	Anaconda Lead Mines	20c	6 1/2	6 1/2 7 1/4	2,075	6 Jan	12 1/2 May
Dome Mines Ltd.	1	18 1/2	18 1/2	18 1/2	300	15 1/2 Apr	21 1/2 May	Analogous Controls	1c	16c	15c 17c	16,500	13c July	24c May
Elder Mines Ltd.	1	136	136	136	1,000	107 Jan	196 Jan	Anchor Petroleum	50	52	52 52	70	50 1/2 Jan	53 Feb
Empire Oil & Minerals Inc.	1	13c	13c	13c	500	12c July	22c Apr	Anglo Cdn Pulp & Paper pfd.	1	11 1/2	11 1/2 11 1/2	260	11 1/2 Aug	14 Feb
Fab Metal Mines Ltd.	1	29 1/2	29 1/2	30 1/2	2,150	24 1/2 May	32 Mar	Anglo Huronian	1	23c	23c 24 1/2c	5,100	22 1/2c Aug	45c Mar
Falconbridge Nickel Mines Ltd.	1	29 1/2	29 1/2	30 1/2	2,000	4c Jun	9 1/2c Jan	Anglo Rouyn Mines	1	30c	29c 30c	37,480	26c Jan	52c Jan
Faro Mining & Exploration Inc.	1	50c	4c	50c	1,500	4c Jan	1.10 Jan	Ansil Mines	1	43 1/2	43 1/2 43 1/2	335	40c May	100 Mar
Fatima Mining Company Ltd.	1	50c	4c	50c	1,500	4c Jan	7 1/2c Mar	Anthes Imperial common	100	98.16	98.16 98.16	20	90c May	23c Jan
Fontana Mines (1945) Ltd.	1	5c	4c	5c	43,000	45c Jun	92c Jan	Class B 1st preferred	1	15c	15c 18c	5,800	14c May	10c Apr
Fundy Bay Copper Mines Ltd.	1	50c	48 1/2c	50c	3,000	45c Jun	92c Jan	Arcadia Nickel	1	15c	15c 18c	200	2c July	1.50 Mar
Futurity Oils Ltd.	1	50c	48 1/2c	50c	3,000	45c Jun	92c Jan	Warrants	1	94c	99c	2,278	32c Jan	42 1/2 Mar
Gaspe Oil Ventures Ltd.	1	65c	49c	75c	38,500	46c Jan	21c May	Area Mines	1	38 1/2	38 1/2 39	375	39 Jan	93 Mar
Golden Age Mines Ltd.	1	65c	49c	75c	2,000	5 1/2c Jan	21c May	Argus Corp common	50	84 1/2	84 1/2 86	7,800	10 1/2c Aug	19c Apr
Gul-For Uranium Mines & Metals Ltd.	1	5c	4 1/2c	5c	20,000	4c Jan	10c Feb	\$2.40 preferred	1	12 1/2c	10 1/2c 13c	1,100	1.00 Aug	2.09 Feb
Haitian Copper Corp. Ltd.	1	3.00	3.00	3.00	800	2.30 Apr	3.00 Jun	Asamera Oil	10	15 1/2	15 1/2 15 1/2	225	13 1/2 Mar	15 1/2 Apr
Hillcrest Collieries Ltd.	1	33 1/2	33 1/2	34	3,730	30 1/2 July	35 1/2 Mar	Ashdown Hardware class B	1	8	6 1/2 8 1/2	414	4.95 Jan	7 1/2 May
Hollinger Consol Gold Mines Ltd.	5	12c	12c	12c	1,500	12c July	26c Feb	Ash Temple common	1	27	26 1/2 28 1/2	3,305	24 1/2 Jun	29 1/2 Mar
International Ceramic Mining Ltd.	1	12c	12c	12c	500	12c Aug	21 1/2 July	Atlantic Acceptance common	1	10c	9 1/2c 10c	2,045	8c May	15c Jan
Iso Uranium Mines Ltd.	1	20 1/2	20 1/2	20 1/2	100	18 1/2 Apr	26c Feb	Atlas Steels	1	14 1/2c	14c 15c	4,500	11c July	23c Feb
Kerr-Addison Gold Mines Ltd.	1	27 1/2	27 1/2	27 1/2	315	26 Jan	30 1/2 Mar	Atlas Yellowknife Mines	1	14 1/2c	14c 15c	3,000	5c Feb	8c Feb
Labrador Min & Exploration Co Ltd.	1	4c	4c	4 1/2c	12,200	4c July	7c Jan	Atlin-Ruffner Mines	1	15c	14c 15 1/2c	7,666	12 1/2c Jun	21 1/2c Apr
Lingside Copper Mining Co Ltd.	1	7 1/2c	7 1/2c	7 1/2c	100	7c May	12c Feb	Aubelle Mines	1	10 1/2c	10 1/2c 11c	4,700	10c July	16c Feb
Long Island Petroleum Ltd.	1	7 1/2c	7 1/2c	7 1/2c	100	7c May	12c Feb	Aumacho River Mines	1	2.96	2.96 3.05	2,350	2.65 Jan	3.15 July
Louvicourt Goldfield Corp.	1	7 1/2c	7 1/2c	7 1/2c	100	7c May	12c Feb	Aumaque Gold Mines	1	30 1/2	30 1/2 30 1/2	275	18 1/2c Jan	34 1/2c July
Maritimes Mining Corp. Ltd.	1	135	135	142	4,000	107 Jan	2.05 Mar	Aunor Gold Mines	1	9 1/2	9 1/2 9 1/2	5,645	2.25 Feb	4.50 Aug
McIntyre-Porcupine Mines Ltd.	5	90 1/2	89 1/2	90 1/2	675	81 1/2 Apr	95 May	Auto Fabric Prods Class A	1	4.50	3.75 4.50	4,000	4c Jun	8c Jan
Merrill Island Mining Ltd.	5	1.34	1.34	1.35	9,000	99c Jan	1.85 Mar	Class B	1	5c	5c 6c	15,015	7.35 Jun	10 1/2c Jan
Mid-Chibougamau Mines Ltd.	1	40c	38c	40c	5,000	35c July	55c Jan	Bailey Selburn Oil & Gas class A	1	8.60	7.85 8.70	530	19 Aug	25 1/2c Feb
Mogador Mines Ltd.	1	10c	10c	10c	1,500	10c Feb	21c Mar	5 1/2 1st series preferred	25	20 1/2	19 1/2 21 1/2	715	19 1/2 July	24 Feb
Molybdenite Corp. of Canada Ltd.	1	16c	16c	19c	5,500	13c Jan	1.75 Mar	5 1/2 2nd preferred	25	1.40	1.40 1.46	2,200	1.25 July	2.00 Jan
Monroe Mining Co Ltd.	1	63c	61c	67c	28,890	58c Mar	30c Apr	Bank Oil	50c	20c	20c 21c	5,900	16c Aug	26c July
Montgomery Explorations Ltd.	1	63c	61c	67c	28,890	58c Mar	1.24 Apr	Bankfield Consolidated Mines	1	8c	8c 8c	1,000	8c Jan	10c Feb
New Formaque Mines Ltd.	1	18c	15c	18c	25,500	7c Jan	36 1/2c Apr	Bank of Montreal	10	58 1/2	58 1/2 61 1/4	6,107	52 1/2c Jan	84 1/2c Aug
New Jack Lake Uranium Mines Ltd.	1	6 1/2c	6c	6 1/2c	600	5c Jan	12c Apr	Bank of Nova Scotia	10	80	80 82 1/4	3,093	65 1/2c Jan	4.85 Aug
New Mylameque Explorations Ltd.	1	2.03	1.98	2.18	6,200	1.38 July	2.50 Jan	Barnat Mines	1	1.35	1.35 1.50	42,300	1.35 Aug	1.94 Feb
New Pacific Coal & Oils Ltd.	20c	86c	82c	1.25	16,400	74c Jun	1.34 Mar	Barryman Exploration Ltd.	1	82c	78c 85c	84,200	60c Mar	82c Apr
New Santiago Mines Ltd.	50c	5 1/2c	5 1/2c	6c	11,625	5 1/2c Jun	9c Jan	Basco Oil & Gas	1	15c	15c 17c	6,200	15c Jun	26c Jan
New Spring Coulee Oil & Minerals Ltd.	1	4 1/2c	4 1/2c	5 1/2c	3,000	4c Jun	6 1/2c Feb	Base Metals Mining	1	17 1/2c	15c 18c	42,800	14c Jan	25c May
New Vinay Mines Ltd.	1	82c	77c	82c	66,500	46c Jan	1.15 Apr	Basko Uranium Mines	1	7 1/2c	7 1/2c 8c	3,000	8c Jan	9 1/2c Jun
New West Amulet Mines Ltd.	1	82c	77c	82c	66,500	46c Jan	1.15 Apr	Bata Petroleum Ltd.	1	47	47 1/4	195	45 May	52 Feb
Nickel Mining & Smelting Corp.	1	12c	11c	13c	7,500	4c Jan	28c Apr	Bathurst Power & Paper class A	1	32	32 32	285	26 1/2 Jan	32 1/2 Apr
Nocana Mines Ltd.	1	1.82	1.80	1.88	55,250	45c Apr	1.05 May	Class B	1	18c	18c 21c	18,256	17c Aug	36c Mar
North American Rare Metals Ltd.	1	13c	13c	14c	2,000	8c July	20c Jan	Beattie Duquesne	1	9 1/4	9 1/4 9 1/4	1,250	6 1/2c Jan	13 1/2c May
Opalski (1945) Ltd.	1	34c	32c	37c	111,500	13 1/2c Jun	39c Jan	Beatty Bros	1	20c	20c 21c	5,000	16c Mar	25c Jun
Opemiska Explorations Ltd.	1	3.85	3.55	9.00	1,800	7.90 July	12 1/2c Mar	Beaver Lodge Mines	1	26	26 27	225	25 1/2c Mar	30 Jan
Opemiska Copper Mines (Quebec) Ltd.	1	50c	48c	52c	9,600	45c July	1.68 Apr	Beaver Lumber Co common	1	90c	90c 95c	13,835	86c Jun	1.32 Jan
Orchard Uranium Mines Ltd.	1	59c	55c	60c	37,800	40c Feb	23c Jan	Belcher Mining Corp.	25	42 1/2	42 1/2 43 1/2	14,585	30 1/2c Apr	44 1/2c Feb
Partridge Canadian Exploration Ltd.	1	44c	34c	45c	79,500	25c Jun	20c Apr	Bell Telephone	50c	1.30	1.25 1.35	12,740	90c Jan	2.05 May
Pandash Lake Uranium Mines Ltd.	1	59c	55c	60c	37,800	40c Feb	23c Jan	Bethlehem Copper Corp.	1	18c	16c 18c	6,000	14 1/2c Mar	26c May
Pennec Mining Corp.	2	6c	6c	6c	7,000	6c Jun	1.24 Feb	Bevon Mines	1	16c	15 1/2c 19 1/2c	195,765	9c Jun	27 1/2c Mar
Porcupine Prime Mines Ltd.	1	82c	75c	82c	7,500	65c Jun	12c Feb	Bibio Yukon Mines	1	67c	60c 67c	12,775	11c Jun	1.08 Jan
Portage Island (Chib) Mines Ltd.	1	7c	4c	7c	20,500	1c Aug	3.30 Jan	Bicroft Uranium Mines	1	17 1/2c	17 1/2c 18 1/2c	5,570	12c Jan	22c Mar
Warrants	1	2.90	2.9											



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

RANGE FOR WEEK ENDED AUGUST 14													
Par	Friday	Week's		Sales	Range Since Jan. 1		Par	Friday	Week's		Sales	Range Since Jan. 1	
	Last	Low	High		Low	High		Last	Low	High		Low	High
Canadian British Aluminium com.	14 1/4	14	16 1/4	2,365	11 Apr	17 1/2 July	25c	1.15	1.15	1.21	6,550	1.02 Jun	1.62 Feb
Class A warrants	8.00	7.25	8.50	3,270	4.10 Apr	10 July	33 1/2	33 1/2	35	6,940	22 1/2 Jan	35 1/2 July	
Class B warrants	7.05	7.00	7.50	485	3.45 Mar	8.70 July	2	18	18 1/4	2,210	15 1/4 Apr	21 1/4 May	
Canadian Cannery class A	15	14 1/4	15	550	14 Feb	16 1/2 May	2.50	11 1/2	10 3/4	5,100	8.90 Jun	13 1/2 Jan	
Canadian Celanese common	23 1/4	23 1/4	23 1/2	5,048	18 Jan	24 1/2 July	23	23	23 1/4	2,910	20 Apr	24 1/2 Mar	
Canadian Chemical & Cellulose	14 1/4	14 1/4	15	11,885	8 Jan	14 1/2 July	20	6 1/2	6 3/4	474	5 1/2 July	7 1/2 Feb	
Canadian Chieftain Pete	1.60	1.40	1.68	145,985	1.08 Jun	1.68 Aug	12 1/4	12 1/4	13	1,499	11 1/2 Jun	15 1/2 May	
Canadian Collieries common	8 1/4	8 1/4	9	5,940	4.55 Jan	9 1/2 July	8.00	8.00	8.00	375	8.00 Aug	10 July	
Preferred	82c	81c	85c	1,723	68c Jan	85c July	47 1/4	47 1/4	50 1/4	4,455	41 1/4 Jan	51 1/4 July	
Canadian Curtis Wright	3.05	2.95	3.25	3,756	2.80 July	4.10 Jan	9	9	9	500	8 1/4 July	12 Jan	
Canadian Devonian Petroleum	4.45	4.35	4.50	7,635	4.25 July	6.05 Jan	36	36	36	50	32 Jan	37 May	
Canadian Dredge & Dock	20	20	20 1/2	1,102	20 July	25 1/2 Jan	20 1/2	20 1/2	20 1/2	470	18 1/2 May	22 1/2 Jan	
Canadian Dyno Mines	34c	27c	34c	6,220	27c Aug	75c Jan	67	67	68 1/2	1,905	65 1/2 Jun	92 1/2 Feb	
Canadian Export Gas & Oil	16 1/2	2.55	2.30	2,622	2.05 Apr	2.90 Jan	18 1/4	18 1/4	19 1/4	10,961	14 1/2 Jan	20 July	
Canadian Fairbanks Morse common	33 1/2	33 1/2	33 1/2	75	25 Feb	35 May	11 1/2	11 1/2	11 1/2	3,090	9 1/2 Jan	12 Mar	
Canadian Food Products common	10	4.00	4.00	200	2.60 Jan	4.00 Aug	10c	10c	11c	5,500	10c Jun	15c May	
Class A	100	10	10	50	7 Jun	9 1/2 July	22c	20c	23 1/2c	14,600	17c Jan	46c Mar	
Preferred	100	60	60	620	41 1/4 May	62 July	8c	8c	9c	16,400	7c July	16c Jan	
Canadian General Securities cl. A	16 1/2	16 1/2	17	200	16 1/2 Aug	19 1/2 Jan	1.55	1.52	1.65	55,100	1.30 Apr	2.00 May	
Class B	17	17	17 1/2	200	17 Aug	19 1/2 Jan							
Canadian High Crest	20c	28c	30c	3,250	23c Jun	82c Jan							
Canadian Homestead Oils	10c	1.20	1.15	8,131	1.10 July	1.85 Jan							
Canadian Husky Oil	1	11 1/4	12 1/2	9,070	10 Jun	14 1/2 Jan							
Warrants	6.70	6.50	6.85	1,450	5.00 Jun	8.50 Jan							
Canadian Hydrocarbon	12	11	12 1/2	3,377	7 1/2 Mar	12 1/2 July							
Canadian Industries common	16 1/4	17 1/2	19	1,944	15 Jan	20 1/2 Feb							
Preferred	75 1/4	75 1/4	75 1/4	30	75 July	78 1/2 Feb							
Canadian Malartic Gold	39c	38c	42c	8,000	38c Aug	84c Jan							
Canadian North Inca	1	17c	18 1/2c	1,600	16c July	40c Feb							
Canadian Northwest Mines	42c	42c	43 1/2c	8,300	37c Jun	1.12 Mar							
Canadian Oil Cos common	28 1/4	28 1/4	29 1/2	1,526	26 1/2 Apr	30 1/2 May							
5% preferred	100	100 1/4	100 1/4	35	95 Feb	105 Jun							
Canadian Pacific Railway	25	27 1/2	28 1/4	10,740	27 1/2 Jun	31 1/4 Mar							
Canadian Petrofina preferred	10	13 1/4	13 1/4	1,037	11 1/4 Mar	15 1/2 May							
Canadian Thorium Corp.	1	6 1/2c	8c	18,000	6c Jun	9 1/2c Jan							
Canadian Tire Corp common	1	19 1/2	19 1/2	50	12c Jan	200 July							
Canadian Vickers	34 1/4	34 1/4	36	130	18 1/2 Mar	24 Jan							
Canad Wallpaper Mfrs. class B	20 1/2	15 1/2	15 1/2	375	23 Jan	38 July							
Canadian Western Nat Gas 4% pfd	20	20 1/2	20 1/2	300	14 Jan	16 Mar							
5 1/2% preferred	1.88	1.81	1.88	5,625	1.60 Apr	3.00 Jan							
Canadian Western Oil	1	49	49	80	46 May	53 Feb							
Canadian Westinghouse	1	14 1/2c	16c	9,704	14 1/2c Aug	26c Feb							
Canorex Exploration	1	1.56	1.45	189,027	35c Jan	2.45 Apr							
Can Erin Mines	1	38c	34c	19,285	32c Jun	1.07 Jan							
Can Met Explorations	1	10 1/2c	10 1/2c	3,300	10c Mar	55c Jan							
Warrants	10 1/2c	10c	10 1/2c	12,000	9c May	15c Jan							
Captain Mines Ltd.	1	1.09	1.07	1,800	78c Feb	1.75 Apr							
Cariboo Gold Quartz	1	11 1/4	11 1/2	8,059	9.40 May	12 1/2 Mar							
Cassiar Asbestos Corp Ltd.	1	5.35	5.20	5.40	700	4.75 Mar							
Castle Trethewey	1												
Cayzor Athabaska	1.35	1.00	1.35	4,083	80c Aug	3.10 Jan							
Central Del Rio	7.00	6.85	7.20	14,183	6.05 Jun	9.20 Jan							
Central Pat Gold	1.70	1.30	2.16	141,700	1.05 Jan	1.63 Mar							
Central Porcupine	1	14c	13c	12,10c	13c Aug	25c May							
Charter Oil	1.41	1.32	1.50	16,625	1.30 Jun	1.90 Jan							
Chartered Trust	20	68	68	125	57 Jan	71 Apr							
Chateau Gai Mines	1	28 1/2	28 1/2	425	19 1/2 Jan	28 1/2 Aug							
Chesik Mines	1	5 1/2c	5 1/2c	8,250	5c Jun	8 1/2c Mar							
Chesleville Mines	1	32 1/2	32c	33 1/2c	19c Jan	53c Apr							
Chibougamau Mines	75c	65c	53c	32,926	45c July	92c Mar							
Chib Kayrand Cop Min.	1	22 1/2c	22c	7,750	16 1/2c Jan	28c Mar							
Chibougamau Mining & Smelting	1	1.00	90c	13,350	72c Jun	1.65 Jan							
Chimo Gold Mines	1	57c	55c	8,950	50c Jun	89c Feb							
Chromium Mining & Smelting	1	3.40	2.70	2.75	2.45 May	3.15 Jun							
Cochonour Willams	1	14 1/2	14 1/2	15,225	2.80 May	4.10 Jan							
Cockshutt Farm Equipment	1	14 1/2	14 1/2	855	12c Jan	16 1/4 Mar							
Cody Reco	1	12c	12 1/2c	4,500	11c Jun	21c Jan							
Coin Lake Gold Mines	1	14 1/2c	14 1/2c	700	13 1/2c Aug	19c Feb							
Colomac Yellowknife Mines	1	6c	6c	3,500	5c July	8c Jan							
Combined Enterprises	13 1/4	13 1/4	14 1/4	1,825	11 1/2 Jan	15 July							
Combined Metals	35c	35c	37c	13,432	31c Jun	50c Apr							
Commonwealth Petroleum	1	3.00	3.00	300	2.00 Mar	4.00 Jan							
Conduits National	1	13	13	100	10 1/2 Jan	14 May							
Confederation Life	10	135	135	139	130 Jun	153 1/4 Mar							
Coniagas Mines	2.50	52c	55c	6,350	50c Jan	75c Mar							
Coniagum Mines	41c	41c	43c	3,800	27c Jan	44c Aug							
Con Key Mines	1	24 1/2c	26 1/2c	2,250	22c Jan	35c Apr							
Consolidated Allenbee Oil	1	6c	6c	800	6c Aug	10c Feb							
Consolidated Bakeries	1	9 1/2	9 1/2	113	8 1/2 Apr	10 1/4 Jun						</	



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		
	Par	Sale Price	Low High	Shares	Low	High	Par	Low High	Shares	Low	High	
Imperial Tobacco of Canada ordinary	5	13 1/4	13 1/4 13 3/4	3,659	12 1/2 Apr	14 1/2 Feb	Molson's Brewery class A	27 1/4	27 1/4 27 3/4	739	22 1/4 Jan	29 Jun
6% preferred	4.86 1/2			232	5 1/2 Jan	6 Mar	Class B	27	27 1/4 27 3/4	160	22 1/4 Jan	28 1/2 Jun
Indian Lake Gold	1	6c	6c 7c	11,500	5 1/2 Jun	9 1/2 Jan	Preferred	40	41 1/4 41 3/4	261	40 Jan	42 May
Industrial Accept Corp Ltd common	40 1/4	44	44 45 1/2	2,965	35 1/2 Jun	41 1/2 July	Moneta Porcupine	82c	82c 85c	7,100	80c Jan	1.25 Apr
2 1/2% preferred	50	52	52 52 1/2	100	43 1/2 May	45 1/2 Apr	Montreal Locomotive Works	19	19 19 1/4	790	17 1/2 Jan	20 1/2 May
5 1/2% preferred	50	52	52 52 1/2	155	49 1/2 Jan	53 1/2 July	Moore Corp common	42	41 3/4 45 1/4	8,504	37 Jun	46 1/4 July
Warrants	15 1/2	15 1/2	15 1/2 16 1/4	1,875	11 Jun	16 1/2 July	Mt Wright Iron	50c	50c 50c	17,700	48c July	1.04 Jan
Ingersoll Machine class A	6 1/2	6 1/2	6 1/2 6 1/2	100	6 1/2 Aug	7 1/2 Jun	Multi Minerals	62c	51c 63c	105,750	42c May	68c Aug
Inglis (John) & Co	5 1/2	5 1/2	5 1/2 5 1/2	1,825	4 1/4 Jan	7 1/2 Mar						
Inland Cement Co preferred	10	23	23 23 3/4	727	17 1/4 Jan	24 Aug						
Inland Natural Gas common	1	5 1/4	5 1/4 5 1/4	11,580	5 1/4 Jun	7 1/4 Jan						
Preferred	20		15 15 1/2	540	14 1/4 July	16 1/4 Mar						
Warrants			2.15 2.25	1,213	1.90 July	3.25 Apr						
Inspiration	1	43c	43c 44c	2,500	40c Jun	70c Feb						
International Bronze Powders pfd	25	23 1/2	23 1/2 23 3/4	50	22 1/2 Jan	25 Apr						
International Milling cl A 4% pfd	100	68	68 68	15	67 May	70 May						
International Nickel Co common			97 1/4 100 1/2	6,072	83 Jan	101 Aug						
International Petroleum			34 1/4 34 1/4	25	32 Jun	41 1/2 Jan						
International Ramwick Ltd	1	16c	15c 17c	18,600	15c Aug	41 1/2 Jan						
Interprovincial Bldg Credits 1955 wts	12c	12c	12c 15c	60	12c July	15c Aug						
1959 warrants	2.15	2.15	2.15 2.30	540	2.15 Aug	2.40 Aug						
Interprovincial Pipe Line	5	53 1/4	53 54 1/2	4,444	48 1/4 Mar	55 1/2 Feb						
Interprovincial Steel		6 1/4	6 1/4 7	9,040	5 1/4 Apr	7 1/2 May						
Investors Syndicate common	25c	48	48 49	255	26 1/2 Jan	49 Aug						
Class A	25c	38 1/4	38 1/4 39 1/2	6,670	21 1/4 Jan	39 Aug						
Irish Copper Mines	1	2.41	2.35 2.55	25,860	1.90 Jun	4.35 Mar						
Iron Bay Mines	1	1.95	1.65 1.95	4,150	1.60 Jun	2.55 Jan						
Iroquois Glass preferred	10	16 1/2	16 1/2 16 3/4	1,775	12 Jan	16 1/2 Aug						
Iso Uranium	1	34c	34c 38c	7,300	34c Aug	62c Apr						
Jack Waite Mining	20c		11 1/2c 14c	18,000	10c Mar	20c Jun						
Jacobus	35c	2.25	2.15 2.30	24,825	1.70 Jun	3.15 Jun						
Jaye Exploration	1	30c	30c 36c	19,100	27c Jun	64c Jan						
Jefferson Lake	1		8 1/2 8 1/2	250	7 1/4 July	12c Jan						
Jeffco Mines (1939)	1	12c	12c 15c	101,400	11 1/2c July	21c Feb						
Jebco Gold Mines	1	12c	12c 13c	1,704	11c July	34c Jan						
Jockey Club Ltd common	1	2.50	2.45 2.55	9,995	1.90 Jan	2.80 Apr						
Preferred	10	10 1/2	10 1/2 10 1/2	460	8 1/4 Jan	11 1/4 Apr						
Joliet-Quebec Mines	1	29 1/2c	26 1/2c 29 1/2c	4,500	37c Jan	65c Apr						
Jonasmin Mines	1	18c	17c 19c	15,000	16c Jan	26 1/2c July						
Jowsey Mining Co Ltd	1	55c	55c 58c	6,943	50c July	72c Feb						
Jumping Pound Pt	1		19c 20c	4,000	17c Jun	28c Jan						
Jupiter Oils	15c		2.04 2.15	1,000	1.90 July	3.00 Mar						
Kelly Douglas class A		8	8 8 1/2	2,175	8 Aug	11 1/2 Apr						
Warrants	4.80	4.80	4.80 5.00	1,075	4.60 Mar	7.20 Apr						
Kenville Gold Mines	1	6 1/2c	6 1/2c 6 1/2c	22,500	6c Mar	14c Mar						
Kerr-Addison Gold	1	20 1/2	20 1/2 21	4,350	18 1/4 Apr	21 1/2 July						
Kilmead Copper	1	3.25	3.20 3.30	3,075	2.35 Jan	4.10 Jun						
Class C warrants			1.50 1.61	1,900	68c Mar	2.17 Jun						
Kirkland Minerals	1	47c	45c 49c	12,639	45c Aug	86c Jan						
Kirkland Township	1		11c 11c	2,000	9c Mar	15 1/2c Apr						
Kroy Oils Ltd	20c	43c	41c 45c	14,925	41c July	95c Jan						
Labatt (John) Ltd		31 1/4	30 1/4 31 1/4	1,960	27 1/4 Mar	32 1/2 Aug						
Labrador Mining & Exploration		27 1/4	27 1/4 27 3/4	848	25 1/4 Jan	31 1/4 Mar						
Lake Cinch Mines	1	1.05	95c 1.10	7,000	95c Aug	1.47 Mar						
Lake Dufault Mines	1	93c	82c 1.00	11,300	60c Jan	1.50 Mar						
Lakeland Gas	1	2.95	2.55 3.05	2,920	2.50 Mar	3.25 Jun						
Lake of Lingman Gold	1	8c	6c 8c	5,300	7c July	27c July						
Lake Osu Mines	1		26 1/2c 29c	3,100	22c Jan	34c Jun						
Lake Shore Mines	1	5.10	5.10 5.10	2,773	4.45 Jan	5.80 May						
Lake Wassa Mining	1		4.25 4.30	2,300	26c Jan	38c Jun						
La Luz Mines		4.25	2.90 3.10	1,120	3.30 May	6.00 Mar						
Lamaque Gold Mines			2.35 2.35	1,120	2.90 Aug	3.75 Feb						
Landa Oil	10c	25	25 26	325	2.15 Jun	2.60 Mar						
Laura Secord Candy	3	1.35	1.32 1.40	6,100	1.32 Jun	2.8 1/2 Jan						
Leitch Gold Mines	1		9c 10 1/2c	8,000	9c Aug	17c Jan						
Lencourt Gold Mines	1	4c	4c 4c	31,600	3 1/2c Apr	6 1/2c Jan						
Lexindia Gold Mines												
Little Long Lac Gold		1.90	1.90 1.97	3,370	1.90 July	2.48 Jan						
Loblaws Groceries com		123	123 123	770	123 Aug	141 Feb						
Class A preferred	30	28 1/4	29 1/2	450	28 1/4 Aug	31 Feb						
Class B preferred	30	30	30 30 1/2	835	29 1/2 Apr	32 May						
Loblaws Cos class A		30 1/2	30 30 3/4	1,112	29 1/2 July	40 1/2 Feb						
Class B		31	30 1/2 31	3,045	30 July	42 Feb						
Preferred	50	46 1/2	46 1/4 46 1/2	315	42 1/4 Jun	48 May						
Class A warrants		11 1/4	11 1/4 11 1/2	640	11 Jun	17 1/4 Mar						
Loeb (M) Ltd		11 1/4	11 1/4 12	1,025	10 1/2 July	15 Jan						
Long Island Petroleum			17c 18c	15,500	6 1/2c Jan	26c Mar						
Long Point Gas	1	55c	54c 65c	96,100	45c July	67c July						
Lorato Uranium Mines	1	24c	22c 24c	6,950	21c July	46c Jan						
Warrants		11 1/2c	11 1/2c 12c	3,700	11c May	23c Jan						
Louvicourt Goldfield	1	7 1/2c	7 1/2c 8c	2,150	7 1/2c Jun	11 1/2c Feb						
Lyndhurst Mines	1		14c 16c	12,100	9 1/2c Aug	40c Jan						
Lynx Yellowknife Gold Mines		11c	9c 11c	12,000	7c Jan	19c Mar						
Macassa Mines	1	3.00	2.96 3.00	3,555	2.66 Jan	3.10 Jun						
Macdonald Mines	1	38c	35c 42c	40,800	25c Jan	55c Jan						
Macfie Explorations	1		10c 13c	213,700	7 1/2c Jan	16c Jan						
Macleods class A preferred	20	23	23 23	5	21 1/4 Jan	24 Feb						
MacLeod Cockshutt	1	1.09	1.09 1.10	10,200	1.09 Aug	1.47 Jan						
Macmillan & Roedel class B	1	42 1/4	40 1/4 42 1/4	5,070	35 1/4 Jan	45 1/2 July						
Madson Red Lake	1		3.00 3.05	12,300	2.55 Jan	3.45 May						
Magnet Cons Mines	1	14c	12 1/2c 14 1/2c	50,850	6c May	17c July						
Magnum Fund Ltd	10		15 1/2 15 1/2	300	14 1/2 Feb	15 1/2 Jun						
Maher Shoes Ltd		26 1/2	26 1/2 26 1/2	125	21 1/2 Jan	28 1/4 Jun						
Majortrans		4c	4c 4c	20,000	3c July	5c Feb						
Malartic Goldfields	1		1.10 1.14	11,900	1.04 Feb	1.25 Apr						
Maneast Uranium	1		7c 7 1/2c	4,200	11c Mar	12c Mar						
Manitou Barvue	1		85c 90c	3,110	85c Aug	90c Aug						
Maple Leaf Milling common			17 1/2 17 1/2	860	19 1/2 Jun	19 1/2 Jun						
Marago Mines	1	23c	21 1/2c 28c	37,250	20c July	42 1/2c Mar						
Marcon Mines	1	8 1/2c	8 1/2c 8 1/2c	2,000	8c May	17c Feb						
Marigold Oils			11c 13c	5,350	10c July	20c Mar						
Maritime Mining Corp	1	1.44	1.29 1.45	141,445	1.07 Jan	2.05 Mar						
Martin-McNeely Mines	1	39c	37c 39c	54,100	25 1/2c Jan	42c July						
Massey-Ferguson Ltd common		14 1/4	13 1/4 14 1/4	25,415	10 1/2 Jan	16 1/2 Jun						
4 1/2% convertible preferred	100	118	117 1/2 120	30	108 Jan	150 Feb						
5 1/2% convertible preferred	100	105 1/2	105 1/2 110	994	105 Jun	113 May						
Matachewan Consol		11c	10c 12 1/2c	31,000	10c Aug	22c Jan						
Maxwell Ltd			5 5	120	4 1/2 Feb	6 Jun						
Mayburn Mines	1	17c	15c 18c	19,866	12c Jun	28c Jan						
Mayfair Oil & Gas	50c	1.40	1.35 1.60	4,900	1.00 Apr	1.78 Mar						
McCabe Grain			34 34	80	32 1/4 July	34 Jun						
McIntyre Porcupine		90 1/2	90 91	2,385	81 1/4 Apr	85 Feb						
McKenzie Red Lake	1	30c	30c 31c	18,500	25c Jun	48c Apr						
McMarrac Red Lake	1	9c	8 1/2c 9c	23,540	8c Apr	12 1/2c Jan						
McWatters Gold Mines		32c	30c 34c	8,720	25c Jun	41c May						
Medallion Petroleum	1.25	2.55	2.50 2.75	16,255	2.50 Mar	3.55 Jan						
Mentor Expl & Dev	1	17c	15c 17c	13,000	12c July	25c Jan						
Merrill Island Mining	1	1.32										



## CANADIAN MARKETS

RANGE FOR WEEK ENDED AUGUST 14

Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Radiore Uranium Mines	1	82c	80c 92c	103,100	44c Jan	181 Mar	Tidal Petroleums	10c	1.26	1.05 1.31	85,075	63c July	1.96 Jan
Rainville Mines Ltd.	1	22c	22c 23c	1,500	18c July	65c Mar	Warrants	1	15c	15c 20c	12,500	7c July	35c Apr
Ranger Oil	1	1.80	1.80 1.90	2,630	1.55 Jun	2.28 Feb	Tombili Mines Ltd.	1	1.16	1.15 1.23	35,840	22 1/2c Jan	1.53 July
Rapid Grip Batten	1	16	16 16	100	10 Jan	16 1/2 Jun	Torbril Silver Mines	1	28c	28c 30c	11,800	27c Jan	45c Apr
Rayrock Mines	1	38c	39 1/2c	2,525	28c July	75c Jan	Toronto Dominion Bank	10	63 1/2	63 1/2 65	2,487	51 Jan	68 1/4 July
Real Mining	1	46c	51c	42,100	46c May	65c Jun	Toronto Elevators common	1	14 1/4	14 1/4 15	2,635	13 Jun	16 Jun
Reeves MacDonald	1	1.10	1.10	200	1.07 Mar	1.49 Jun	Toronto General Trusts	20	51 1/2	51 1/2	205	41 1/2 Jan	53 Jun
Reichhold Chemical	2	38	37 1/4 38 1/2	480	29 1/2 May	40 July	Toronto Star preferred	50	59	59	55	56 Jan	59 1/2 May
Renable Mines	1	1.26	1.28	1,600	1.07 Mar	1.50 Jan	Traders Finance class A	38	38	38 1/2	2,015	36 1/2 Jun	44 1/2 Jan
Rexspar Uranium	1	25c	25c	3,500	20c May	50c Feb	Class B	1	36	36	575	35 Jun	43 1/2 Jan
Rio Rupununi Mines	1	10 1/2c	10 1/2c 10 1/2c	2,000	9c May	13c Feb	1957 warrants	1	7.50	7.50 7.50	360	7 1/4 July	11 1/2 Jan
Rix Athabasca Uranium	1	27c	30c	3,200	25c Jun	77c Jan	Trans Canada Explorations Ltd.	1	84c	85c	3,350	60c Jun	1.30 Jan
Roche Mines	1	13c	13c 13 1/2c	14,500	13c May	24c Jan	Trans Canada Pipeline	1	28	27 1/2 29 1/2	39,157	25 Mar	30 1/2 Jan
Rockwin Mines	1	34c	33c 36c	11,400	33c July	54c May	Transmountain Pipe Line	1	12 1/2	12 1/2 13 1/2	14,948	10 1/4 Mar	15 1/2 Apr
Rocky Petroleum Ltd.	50c	10c	10c	2,033	8c July	14c Jan	Transcontinental Resources	1	18c	19 1/2c	5,700	15c Jun	29c Feb
Roe (A V) Can Ltd common	1	11 1/2	10 1/2 11 1/2	10,099	9 Mar	13 1/2 Jan	Triad Oil	1	4.45	4.35 4.50	36,410	4.00 Feb	8.75 Feb
Preferred	100	97 1/2	97 1/2 98 1/2	90	95 1/2 May	100 Feb	Trinity Mining Co Ltd.	1	18c	33c 33c	850	30 1/2c Feb	60c Mar
Rowan Consol Mines	1	85	84 1/2 86 1/2	8,488	75 1/4 Jan	93 July	Trinity Chibougamau	1	16 1/2c	18c	2,875	16c Jun	60c Mar
Royal Bank of Canada	10	7.95	7.75 8.00	3,003	7.60 Jul	11 1/2 Feb	Twin City Gas	1	5 1/2	5 1/2	100	4 1/4 Jan	6 Aug
Royalite Oil common	1	11 1/4	11 1/4 12 1/4	3,050	9 Mar	14 Jun							
Russell Industries	1	15	15 16	250	15 July	17 1/2 Feb	Ultra Shawkey	1	14c	15c	4,583	11c May	24c Jan
St Lawrence Cement class A	1	18	18 18 1/2	8,457	16 1/4 May	19 1/2 Mar	Union Gas of Canada common	1	18 1/4	19 1/4	5,015	15 1/2 Jan	19 1/2 July
St Lawrence Corp common	1	1.50	1.40 1.60	71,325	85c Mar	1.60 Aug	Class A preferred	50	53	53	290	50 1/4 Mar	53 1/2 May
St Maurice Gas	1	13 1/2	13 1/2 13 1/2	4,435	12 1/2 May	16 1/2 Mar	Union Mining Corp.	1	22c	22c 23c	1,700	21c Jun	28c Jan
Salada Sherriff Horsey common	1	8.75	8.75 9.25	1,350	7.60 May	13 1/2 Aug	United Asbestos	1	4.55	4.45 4.60	2,475	4.35 Jun	6.90 Jan
Warrants	1	70c	67c 70c	14,000	56c Mar	75c Aug	United Canso voting trust	1	1.40	1.35 1.45	2,077	1.30 July	2.03 Jan
San Antonio Gold	1	1.01	1.01 1.01	5,600	93c Aug	1.58 May	United Corps Ltd class A	1	28	28	100	28 Feb	28 1/2 Mar
Sand River Gold	1	49	49 50	40	42 Jan	63 May	Class B	1	27 1/2	27 1/2	500	21 Jun	27 1/2 Aug
Sapphire Petroleum	1	1.45	1.35 1.50	14,351	1.07 Jan	1.55 July	United Keno Hill	1	4.80	4.70 4.80	3,250	3.95 Apr	4.80 July
Debtentures	50c	38c	40c	13,320	33c May	80c Feb	United New Fortune	1	27 1/2c	27 1/2c 29 1/2c	5,500	25 1/2c July	61c Mar
Sarcee Petroleum	1	13 1/4	13 1/4	105	12 Jan	15 Apr	United Oils	1	2.30	2.27 2.39	30,117	1.86 Jun	2.60 Apr
Satellite Metal	1	4.80	4.70 5.00	3,770	4.50 July	7.30 Jan	United Steel Corp.	1	11 1/2	11 1/2	400	10 1/4 Jan	12 1/2 Mar
Scythos common	1	32 1/4	32 32 1/2	5,229	29 1/2 Jun	35 Jan	United Telefilm Ltd.	1	2.10	1.90 2.30	44,615	80c Jan	3.30 May
Security Freehold	1	1.30	1.30	200	95c Jan	1.84 Mar	Upper Canada Mines	1	1.15	1.11 1.15	12,800	88c Jan	1.43 May
Shawinigan Water & Power com.	1	3.05	3.00 3.10	20,134	3.00 Aug	4.60 Jan							
Sheep Creek Gold	50c	31c	32 1/2c	3,860	31c Aug	65c Jan	Vanadium Alloys	1	2.70	3.00	500	2.35 May	3.70 Feb
Sherritt Gordon	1	32c	31c 32 1/2c	2,200	18c Jan	47c July	Vandoo Cons Exploration	1	6 1/2c	7c	4,800	6 1/2c Aug	10c Feb
Sicks Breweries common	1	11 1/4	11 1/4 11 1/2	4,300	11 Mar	12 Feb	Ventures Ltd.	1	26	26 27 1/2	1,698	25 1/4 July	34 Mar
Silver Miller Mines	1	37 1/2	37 1/2 39	2,996	32 Jan	40 July	Violamex Mines	1	2.50	2.32 2.50	39,510	1.35 Apr	2.65 Feb
Silver Standard Mines	50c	1.70	1.70 1.75	3,525	1.10 Mar	2.55 May							
Simpson Ltd.	1	29 1/4	29 1/4 30	1,465	26 1/2 Feb	32 1/2 Mar	Wainwright Prod & Ref.	1	2.30	2.50	640	1.95 Apr	2.50 Feb
Simpsons Ltd.	1	16c	16c 19c	111,000	10c May	21c Mar	Waite Amulet Mines	1	6.75	6.55 6.95	2,163	6.10 Jun	8.40 Mar
Slocan Van Rol.	1	21c	20c 22c	29,100	20c Jun	49c Mar	Walker (G & W) common	1	38	38 39 1/2	9,865	32 1/2 Mar	40 July
Southern Union Oils	1	14c	16 1/2c	7,025	13c Aug	22c Jan	Wayne Petroleums Ltd.	1	17c	17c 18c	41,700	11c Feb	22c Apr
Spartan Air Services	30c	4.75	4.80	400	4.50 Jun	7.75 Jan	Webb & Knapp Canada Ltd.	1	3.70	3.65 3.70	710	3.50 Apr	4.10 May
Spooners Mines & Oils	1	19 1/4	19 1/4 19 1/2	3,628	19 1/4 Aug	19 1/4 Aug	Weedon Mining	1	22 1/2c	22c 23c	8,700	20 1/2c July	34c Mar
Standard Paving new common	1	67c	69c 70c	9,869	50c Jun	1.40 Feb	Werner Lake Nickel	1	11c	12c	2,000	9c July	20 1/2c Mar
Stanleigh Uranium Corp.	1	27c	25c 27c	2,860	25c May	66c Jan	Wespac Petroleums Ltd.	1	19c	18 1/2c 21c	8,334	16c July	28c Apr
Warrants	1	56c	62c	3,205	45c May	2.00 Jan	Westburne Oil	1	84c	80c 84c	11,320	73c Apr	93c Jan
Stanrock Uranium Mines Ltd.	1	68c	66c 69c	16,466	50c Jun	82c Jan	West Canadian Oil Gas	1.25	1.47	1.35 1.47	5,825	1.30 Jun	2.32 Feb
Stanwell Oil & Gas	1	5c	5c 5 1/2c	8,000	5c July	7 1/2c Jan	Warrants	1	65c	55c 69c	2,200	55c July	1.09 Apr
Stedman Bros.	1	38	38 39	1,495	36 1/4 Jan	43 1/2 Mar	West Malartic Mines	1	5 1/2c	5 1/2c	2,000	5c July	9c Jan
Steel of Canada	1	12 1/2	12 1/2 13 1/4	12,457	11 1/2 Jun	15 1/4 Jan	Westel Products	1	14	14 14 1/2	325	13 May	15 1/2 Jan
Steep Rock Iron	1	29	29 30	1,365	23 1/2 Feb	35 1/2 Jun	Western Canada Breweries	5	32 1/2	32 1/2	67	31 1/4 May	34 May
Steinberg class A	100	100 1/4	100 1/4 101	60	99 1/2 May	102 Jan	Western Copper common	1	6	6	200	6 Aug	11 Jan
Sturgeon River Gold	1	1.53	1.35 1.60	21,800	1.10 July	2.10 May	Warrants	1.45	1.40	2.15	3,880	1.40 Aug	4.40 Jan
Submarine Oil Gas	1	2.05	2.04 2.10	3,350	2.00 Jun	2.85 Mar	Western Decalta Petroleum	1	1.70	1.58 1.75	21,762	1.40 Jun	2.25 Feb
Sudbury Contact	1	17	17 17	635	11 1/4 Feb	18 1/4 Jan	Western Naco Petrol.	1	75c	75c	725	65c July	1.06 Jan
Sulphur Cons Mines	1	6.10	6.05 6.50	1,245	3.15 Jan	7.50 July	Weston (Geo) class A	1	38 1/2	37 1/2 38 1/2	846	34 1/4 Jan	44 1/2 Apr
Superior Propane common	1	3.40	3.40 3.40	175	3.60 Jun	4.25 Feb	Class B	1	38 1/2	37 1/2 38 1/2	750	34 1/4 Jan	44 1/2 Apr
Supertest common	1	15 1/2	15 1/2 16	915	15 July	17 1/2 Feb	Warrants	17 1/2	17 1/2	18	1,370	14 1/2 Jan	24 1/2 Apr
Ordinary	100	111	111 115	400	95 1/2 Jan	115 Aug	\$4 preferred	100	105	105	30	104 1/2 Jun	108 May
Preferred	100	5c	5c 6c	34,000	4 1/2c Mar	6 1/2c Jan	White Pass & Yukon	1	7 1/2	7 1/2 7 1/2	2,295	7 Jun	8 1/2 May
Surf Inlet Cons Gold	50c	1.11	1.15	5,150	1.00 Jan	1.25 Apr	Willroy Mines	1	1.61	1.60 1.74	10,800	1.13 Jun	2.60 Jan
Sylvanite Gold	1	27 1/4	27 1/4 27 1/2	310	27 Jan	32 Mar	Winifred Coghlan	1	15c	14c 15c	46,000	14c Mar	22c Jan
Tamblin common	1	6	6 6	195	4 Jan	9 May	Windsfall	1	14c	14c 15c	9,928	14c Jan	19 1/2c Feb
Tancord Industries	1	66c	74c	18,450	66c Aug	89c Apr	Wood Alexander	1	5 1/4	5 1/4	580	4 1/4 Feb	6 May
Tauranias Mines	1	21 1/2	21 1/2 21 1/2	1,120	9 Jan	21 1/2 July	Wood (J) Indus class A	1	30	28 30 1/2	1,275	24 1/2 Jun	30 1/2 Aug
Taylor Pearson common	1	1.81	1.80 1.90	10,045	1.80 Aug	2.48 Feb	Woodward Stores Ltd class A	5	20	20 21	1,310	18 1/2 Jan	24 1/2 Apr
Teck Hughes Gold	1	2.78	2.75 2.95	3,500	1.87 Jan	3.70 May	Class A warrants	10	10	10 1/2	350	9.10 Jan	13 1/2 Apr
Temagami Mines	1	51c	51c	5,140	49c July	55c Aug	Wool Combing Corp.	5	7 1/2	7 1/2 8 1/2	125	7 1/2 Aug	8 1/2 Aug
Territory Mining	1	58c	58c 58c	1,600	36c Jan	1.13 Apr	Wright-Hargreaves	1	1.31	1.31 1.36	5,300	1.28 Apr	1.65 Feb
Texas Calgary	25c	68	68 71 1/2	2,495	63 Jan	74 1/2 May	Yale Lead & Zinc	1	35c	32c 37c	67,300	22c Jun	41c July
Texas Canada Ltd common	100	92	92 92	10	92 Feb	93 Feb	Yankee Canuck Oil	20c	8c	8c 10c	9,600	6 1/2c July	14c July
Preferred	100	48c	45c 51c	18,300	45c Aug	99c Jan	Yellowknife Mines	1	1.11	1.05 1.13	19,400	97c Jan	1.64 Jan
Thorncliffe Park	1	11	10 11 1/4	3,075	10 Aug	13 1/4 July	York Knitting class A	1	1.10	1.09 1.20	50,550	68c Jan	1.44 May
Tiara Mines	1	6c	7c	6,900	5 1/2c July	14c Apr	Young (H G) Mines	1	6c	6c	2,224	5c May	8c Apr

## Toronto Stock Exchange — Curb Section

Prices Shown Are Expressed in Canadian Dollars

	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High
Andian National Corp	*	8	8	5	5 Jan	8 Aug
Anglo Newfoundland Develop	5	7	7 1/2	1,590	6 1/2 Jun	8 1/4 July
Asbestos Corp	*	31 1/4	33	2,925	27 May	36 1/2 Feb
Bulolo Gold Dredging	5	4.35	4.20 4.40	1,185	3.30 Jan	4.65 Apr
Canada & Dominion Sugar	*	19 1/2	18 20	1,625	18 Jun	27 1/2 Jan
Canada Vinegars	*	38 1/4	38 1/2	210	28 Jan	38 1/2 July
Canadian Bronze common	*	23	23 260	21 1/2 May	25 1/2 Feb	
Canadian Cottons common	*	22	22 3,045	9 1/2 Feb	25 Aug	
Canadian General Investments	*	38	38 717	32 1/2 Jun	38 1/2 Jun	
Coast Copper	5	3.50	3.50 100	3.05 Jan	4.00 Mar	
Consolidated Paper	*	41 1/2	41 42 1/2	2,884	37 1/4 May	45 Feb
Dalhousie Oil	*	20c	17c 30c	64,334	13c May	30c Aug
Dominion Glass common	*	97	94 97	255	84 1/2 July	97 Aug
Preferred	10	14 1/4	14 1/4	500	14 1/2 Feb	15 1/2 Feb
Dupont Co of Canada (1956)	*	27 1/2	27 1/2 28 1/2	2,269	19 1/4 Jan	29 1/4 Aug
Preferred	50	75 1/2	75 1/2	100	73 1/2 Apr	80 Jan
Gaspe Copper Mines	1	26 1/2	26 1/2	450	25 1/2 July	36 1/2 May
Hayes Steel Prods	*	25	25 100	20 Aug	30 Apr	
International Paper common	7.50	123	121 123	109	110 May	125 Aug
International Utilities	5	36 1/4	35 3/4 37	3,100	27 1/2 Mar	37 1/2 July
Loblav Inc	6	--	129 3/4 134 1/4	200	129 3/4 Aug	167 Apr
MacLaren Power & Paper	*	--	87 1/4 90	50	80 Mar	90 July
Minnesota & Ontario Paper	2.50	--	33 1/2 34 1/4	300	31 July	36 1/4 Mar
Ogilvie Flour common	*	50	49 50	560	40 Feb	53 1/2 July
Pend Oreille Mines	1	2.26	2.25 2.40	1,000	2.00 Apr	2.95 Jun
Price Bros	*	45	45 46	345	41 1/4 Jun	50 Jan
Southwest Petroleum	*	--	1.50 1.50	1,500	99c Apr	1.50 Jun
Yukon Cons Gold Corp	1	--	75c 75c	3,600	60c Feb	99c Jun
Zellers	*	35 1/4	34 1/2 35 1/4	75	34 1/2 Aug	40 1/2 Mar



### Quotations for Friday August 14

	Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	10%	11%	Green Mountain Power Corp.	5	20%	21%	Republic Natural Gas Co.	2	29%	31%	Tappan Co.	1	98	100
Air Products Inc.	1	48	51%	Jrinnell Corp.	177	187		Richardson Co.	12%	17	18%	Tekoll Corp.	5	39%	42%
American Biltrite Rubber Co.	100	24	26%	Jroller Society	1	32	34%	Riley Stoker Corp.	3	44%	47%	Texas Eastern Transmis. Corp.	7	6%	6%
American Box Board Co.	1	39		Gulf Sulphur Corp.	10c	24	34%	River Brand Rice Mills Inc.	3%	21	22%	Texas Nat Gas Pipeline Co.	1	24%	25%
Amer Cement Corp.	5	23	24%	Gustin-Bacon Mfg Corp.	2.50	33%	36%	Roadway Express class A.	25c	15%	17	Texas Industries Inc.	1	9	9%
Amer Commercial Barge Line.	5	23%	24%	Hagan Chemicals & Controls.	1	31%	34%	Robbins & Myers Inc.	25c	49%	54	Texas National Petroleum.	1	5	5%
American Express Co.	10	76%	80%	Haloid Xerox Inc.	5	98	105	Robertson (H H) Co.	1	69%	73%	Thermo King Corp.	1	21%	23%
American Greetings Cl "A".	1	40%	43%	Hanna (M A) Co class A com.	10	128	134	Roddell Manufacturing Co.	2%	36%	39%	Thomas & Betts Co class A.	1	21%	23%
Amer Hospital Supply Corp.	4	42%	45%	Class B common.	10	129	136	Roddis Plywood Corp.	1	14%	15%	Three States Nat Gas Co.	1	4	4%
American-Marietta Co.	2	42%	44%	Hearst Cons Publications cl A-25	13%	13%	14%	Rose Marie Reid	1	11%	12%	Thrifty Drug Stores Co.	1	26%	29%
American Pipe & Const Co.	1	47%	50%	Helmerick & Payne Inc.	1	11%	12%	Ryder System Inc.	1	31%	33%	Time Inc.	1	64%	67%
Amer-Saint Gobain Corp.	7.50	18	19%	High Voltage Engineering	1	58	62%	Sabre-Pinon Corp.	20c	8%	9%	Tokheim Corp.	1	21%	23%
A M P Incorporated.	1	36	37%	Hilton Credit Corp.	1	11%	12%	San Jacinto Petroleum	1	9	9%	Topp Industries Inc.	1	12%	13%
Anheuser-Busch Inc.	4	25%	27%	Hoover Co class A.	2%	35	36%	Schild Bantam Co.	5	8	9%	Towmotor Corp.	1	28%	30%
Ardens Farms Co common	1	18%	19%	Houston Corp.	1	17%	18%	Searle (G D) & Co.	2	56%	60	Tracerlab Inc.	1	9%	10%
Partie preferred.	1	57%	61%	Houston Natural Gas.	1	31%	33%	Seismograph Service Corp.	1	13%	14%	Tractor Supply Co.	1	22%	24%
Arizona Public Service Co.	5	38%	40%	Houston Oil Field Mat.	1	5%	6%	Sierra Pacific Power Co.	7%	33%	35%	Trans Gas Pipe Line Corp.	50c	23%	24%
Arkansas Missouri Power Co.	5	23	24%	Hudson Pulp & Paper Corp.	1	26	28	Simplex Wire & Cable Co.	2	23	24%	Tucson Gas Elec Lt & Pwr Co.	8	27%	29%
Arkansas Western Gas Co.	5	26%	28%	Class A common.	1	11%	13	Skill Corp.	2	36	38%	United States Leasing Corp.	1	5%	5%
Art Metal Construction Co.	10	26%	30%	Hugoton Gas Trust "units"	1	73%	77%	South Shore Oil & Devel Co.	10c	17%	19%	United States Servatieria Corp.	1	11%	12%
Arvida Corp.	1	16%	17%	Hugoton Production Co.	1	7%	8%	Southeastern Pub Serv Co.	10c	13%	14	United States Sugar Corp.	1	31%	34%
Associated Spring Corp.	10	20%	22	Husky Oil Co.	1	33	36%	Southern Calif Water Co.	5	19%	21	United States Truck Lines Inc.	1	21%	23%
Avon Products Inc.	10	135	141	Indian Head Mills Inc.	1	33	36%	Southern Colorado Power Co.	1	20	21%	United Utilities Inc.	10	33%	35%
Bates Mfg Co.	1	21%	22%	Indiana Gas & Water Co.	1	26%	28	Southern Nevada Power Co.	1	28	30%	Upper Peninsula Power Co.	9	31%	33%
Baxter Laboratories	1	69%	74%	Indianapolis Water Co.	10	24%	25%	Southern New Eng Tel Co.	25	44%	47%	Utah Southern Oil Co.	2%	13%	14%
Bayless (A J) Markets	1	18%	19%	International Textbook Co.	1	63%	67%	Southern Union Gas Co.	1	27%	29	Valley Mould & Iron Corp.	5	49	53
Bell & Gossett Co.	10	16	17%	Interstate Bakeries Corp.	1	36	38%	Southwest Gas Producing Co.	1	8%	9%	Vanity Fair Mills Inc.	5	25	27%
Barns Bros Bag Co.	25	43	46%	Interstate Engineering Corp.	1	13%	15	Southwestern Elec Service Co.	1	16%	17%	Varian Associates	1	31%	33%
Beneficial Corp.	1	14%	15%	Interstate Motor Freight Sys.	1	13%	15	Southwestern States Tel Co.	1	24%	25%	Vitro Corp of Amer.	50c	14%	15
Berkshire Hathaway Inc.	5	11%	11%	Investor Securities Co.	5	17%	18%	Speer Carbon Co.	2%	21%	23%	Von's Grocery Co.	1	17%	19%
Beryllium Corp.	1	63	67%	Investors Divers Services Inc.	1	264	280	Sprague Electric Co.	2%	54%	58	Warner & Swasey Co.	1	30%	32%
Black Hills Power & Light Co.	1	32%	34%	Class A common.	1	18%	19%	Staley (A E) Mfg Co.	10	36	38%	Warren Brothers Co.	5	56%	60%
Black Sivalis & Bryson Inc.	1	24%	25%	Iowa Public Service Co.	5	29%	31%	Stand Fruit & Steamship.	2.50	9%	10%	Warren (S D) Co.	1	65%	68%
Borman Foods Stores.	1	17%	19%	Iowa Southern Utilities Co.	15	51	55%	Standard Pressed Steel.	1	37%	39%	Washington Natural Gas Co.	10	20%	21%
Botany Industries Inc.	1	7%	8	Itek Corp.	1	12%	13%	Standard Register	1	59%	64	Washington Steel Corp.	1	30	32%
Bowater Paper Corp ADR.	1	7%	8%	Jack & Helnitz Inc.	1	43%	46%	Stanley Home Products Inc.—				Watson Bros Transport "A".	1	7%	8%
Bowser Inc \$1.20 preferred.	25	20	22	Jamaica Water Supply.	5	16%	17%	Common non-voting.	5	37%	41%	Westcoast Transmission	1	19%	20%
Brown & Sharpe Mfg Co.	10	31	34%	Jefferson Electric Co.	5	8%	9%	Stanley Works.	25	48	51%	West Point Manufacturing Co.	1	19%	21%
Brush Beryllium Co.	1	46	50%	Jefferson Lake Petrochemicals.	1	5%	6%	Statler Hotels Delaware Corp.	1	5%	6%	Western Lk & Telephone Co.	10	42%	45%
Buckeye Steel Castings Co.	1	33	36%	Jervis Corp.	1	27%	29%	Stepan Chemical Co.	1	29	31%	Western Massachusetts Cos.	1	26%	28%
Bullock's Inc.	10	63	66%	Jessop Steel Co.	1	52%	55%	Stouffer Corp.	1.25	26	28%	Western Natural Gas Co.	1	17%	18%
Burndy Corp.	1	20	21%	Kaiser Steel Corp common.	1	24%	26%	Strong Cobb & Co Inc.	1	4%	5%	Weyerhaeuser Timber	7.50	46%	49%
Byllesby (H M) & Co.	10c	9%	10%	\$1.46 preferred.	1	38%	41%	Struthers Wells Corp.	2%	21%	23%	Whiting Corp.	5	12%	14%
California Interstate Tel.	5	15%	16%	Kalamazoo Veg Parchment Co.	10	40%	43%	Stubnitz Greene Corp.	1	12%	13%	Wisconsin Power & Light Co.	10	34	36%
California Oregon Power Co.	20	37%	39%	Kansas-Nebraska Natural Gas.	5	17%	18%	Suburban Gas Service Inc.	1	32	34%	Witco Chemical	5	41	44%
California Water Service Co.	25	25%	27%	Kearney & Trecker Corp.	3	30%	32%	Suburban Propane Gas Corp.	1	17%	19	Wood Conversion Co.	5	20	22%
Calif Water & Telop Co.	12%	26%	27%	Kenametal Inc.	10	37%	39%	Suntide Refining Co.	1c	8%	9	Wurlitzer Company	10	12	13%
Canadian Deloil Oil Ltd.	10c	7%	8%	Kentucky Utilities Co.	10	11%	12%	Syntex Corporation.	1	20	22	Wyandotte Chemicals Corp.	1	57	61%
Canadian Superior Oil of Calif.	17%	17%	19%	Ketchum Co Inc.	1	37%	39%				Yuba Consolidated Industries.	1	15	16	
Cannon Mills class B com.	2	62%	66%	Keystone Portland Cem Co.	3	43%	46%				Zapata Off-Shore Co.	50c	10	10%	
Carlisle Corp.	1	26%	29%	Kroehring Co.	5	17%	18%								
Carpenter Paper Co.	1	42	46%	Krattner Corp class A.	1	14%	15%								
Ceco Steel Products Corp.	10	29%	31%	Landers Frary & Clark.	25	21%	22%								
Cedar Point Field Trust cdfs.	1	4%	5%	Laanolin Plus	1c	8%	9%								
Central Electric & Gas Co.	3%	20%	22%	Lau Blower Co.	1	6%	7%								
Central Ill Elec & Gas Co.	10	34%	36%	Liberty Loan Corp.	1	33	36%								
Central Indiana Gas Co.	5	14%	16	Lilly (El) & Co Inc com cl B.	5	88	91%								
Central Louisiana Electric Co.	5	47	50%	Ling Electronics.	50c	27%	29%								
Central Maine Power Co.	10	25%	26%	Lone Star Steel Co.	1	32%	35%								
Central Public Utility Corp.	6	32%	35%	Lucky Stores Inc.	1%	25%	27%								
Central Soya Co.	1	61	65	Ludlow Mfg & Sales Co.	1	28%	30%								
Central Telephone Co.	10	24%	26%	Macmillan Co.	1	41%	44%								
Central Vt Pub Serv Corp.	6	20%	21%	Madison Gas & Electric Co.	16	55%	59%								
Chattanooga Gas Co.	1	5%	5%	Maremont Auto Prods Inc.	1	14	15%								
Citizens Util Co com cl A.	33%	15%	16%	Marlin-Rockwell Corp.	1	20%	21%								
Common class B.	33%	15%	16%	Marmon-Herrington Co Inc.	1	13	14%								
				Marquardt Aircraft	1	25%	28								
Clinton Engines Corp.	1	10%	11	Maryland Shipbldg & Dry Co.	50c	28%	30%								
Coastal States Gas Prod.	1	34%	36%	Maxxon (W L) Corp.	1	11%	13								
Collins Radio Co common.	1	31%	33%	McLean Industries	1c	5	5%								
Colonial Stores Inc.	2%	22%	24%	McLouth Steel Corp.	2%	73	77%								
Colorado Interstate Gas Co.	5	50%	53%	McNeil Machine & Eng.	5	25	26%								
Colorado Milling & Elev Co.	1	26%	28%	Meredith Publishing Co.	5	38	41%								
Colorado Oil & Gas Corp com.	3	13%	14%	Metropolitan Broadcasting.	1	16%	18%								
\$1.25 conv preferred.	25	20%	22%	Michigan Gas Utilities Co.	5	22%	24%								
Commonwealth Gas Corp.	1	7%	8%	Miehle-Gross-Dexter Inc.	1	28%	30%								
Connecticut Light & Power Co.	5	23%	25%	Class A common.	7%	67	70%								
Consol Freightways.	2.50	23	24%	Miles Laboratories Inc.	2	5%	6%								
Consolidated Rock Products.	5	16%	17%	Miller Mfg Co.	1	30%	32%								
Continental Transp Lines Inc.	1	10%	11%	Mississippi Shipping Co.	5	15%	16%								
Copeland Refrigeration Corp.	1	15%	17	Miss Valley Barge Line Co.	1	17%	18%								
Craig Systems Inc.	1	9%	10%	Mississippi Valley Gas Co.	5	26	27%								
Cross Company.	5	31%	33%	Missouri-Kansas Pipe Line Co.	5	100%	102%								
Cummins Engine Co Inc.	5	90%	95%	Missouri Utilities Co.	1	27	29%								
Cutter Laboratories class A.	1	18	19%	Mohawk Rubber Co.	1	64	68%								
Class B.	1	16%	18%	Mountain Fuel Supply Co.	10	25%	27%								
Daily Machine specialties.	3	9%	10%												
Darling (L A) Oil Corp.	1	13%	14%	Nalco Chemical Co.	2%	72	77%								
Deloit-Taylor Oil Corp.	1	13	14	National Gas & Oil Corp.	5	23%	24%								
Dentists' Supply Co of N Y.	2%	25%	27%	National Homes Corp A com.	50c	25%	27%								
Detroit & Canada Tunnel Corp	5	12%	14	Class B common.	50c	25	27								
Detroit Harvester Co.	1			National Shirt Shops of Del.	1	13%	14%								
Name changed to Dura Corp	19%	20%		New Eng Gas & Elec Assoc.	5	24	25%								
Detroit Internat Bridge Co.	1	25%	27%	Nicholson File Co.	5	23%	25%								
Di-Noc Chemical Arts Inc.	1	42%	46%	Norris Thermador Corp.	50c	16%	17%								
Dictaphone Corp.	5	38	40%	Nortex Oil & Gas Corp.	1	4%	4%								
Diebold Inc.	5	37%	40%	North American Coal.	1	11%	12%								
Donnelley (R R) & Sons Co.	5	28%	30%	North Penn Gas Co.	5	11%	12%								
Duffy-Mott Co.	1	49%	53	Northeastern Water Co \$4 pfd.	5	72%	77%								
Dun & Bradstreet Inc.	1	8%	9%	Northwestern Natural Gas.	19	17%	19%								
Dunham Bush Inc.	2	1	2%	Northwestern Pub Serv Co.	3	22	23%								
Dura Corporation.	1	26%	28%	Nuclear-Chicago Corp.	1	40	44								
Duriron Co.	2%	22	23%												
Dynamics Corp of America.	1	19%	21%	Oklahoma Miss River Prod.	10c	5%	6%								
\$1 preference.	2	12	12%	Old Ben Coal Corp.	1	12%	13%								
East Tennessee Nat Gas Co.	1	15%	16%	Olin Oil & Gas Corp.	1	20%	22%								
Eastern Industries Inc.	50c	42%	44%	Otter Tail Power Co.	3	32%	34%								
Eastern Utilities Associates.	10	21	23												
Economics Laboratory Inc.	1	36%	39%	Pabst Brewing Co.	1	13%	14%								
El Paso Electric Co (Texas).	5	16%	17%	Pacific Air motive Corp.	1	4%	5%								
Electro-Voice Inc.	2	21	22%	Pacific Far East Line.	5	11	12%								
Electrolux Corp.	1	47%	50%	Pacific Gamble Robinson Co.	5	17	18%								
Emhart Mfg Co.	7%	31%	34%	Pacific Mercury Electronics.	90c	11%	12%								



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday August 14

## Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....	250	2.19	2.40
Affiliated Fund Inc.....	1.25	7.89	8.44
American Business Shares.....	1	4.35	4.64
American Investors Fund.....	1	15.02	—
American Mutual Fund Inc.....	1	9.61	10.50
Amer Research & Development.....	1	35 1/2	38 1/4
Associated Fund Trust.....	1	1.70	1.87
Atomic Devel Mut Fund Inc.....	1	5.52	6.03
Atomic Houghton Fund "A" Inc.....	1	5.86	6.37
Axe-Houghton Fund "B" Inc.....	5	8.84	9.61
Axe-Houghton Stock Fund Inc.....	1	4.64	5.07
Axe-Science & Electrics Corp.....	10	13.19	14.34
Axe-Templeton Growth Fund.....	1	—	—
Canada Ltd.....	1	32.11	35.07
Blue Ridge Mutual Fund Inc.....	1	12.81	13.92
Boston Fund Inc.....	1	17.81	19.25
Broad Street Investment.....	50c	13.47	14.56
Buttock Fund Ltd.....	1	14.11	15.47
California Fund Inc.....	1	8.00	8.74
Canada General Fund.....	1	—	—
(1954) Ltd.....	1	15.40	16.65
Canadian Fund Inc.....	1	18.80	20.34
Canadian International Growth Fund Ltd.....	1	10.01	10.94
Century Shares Trust.....	1	9.52	10.29
Chase Fund of Boston.....	1	12.87	14.07
Chemical Fund Inc.....	50c	11.69	12.64
Christiana Securities Corp.....	100	17.500	18.800
7% preferred.....	100	130	136
Colonial Energy Shares.....	1	13.53	14.79
Colonial Fund Inc.....	1	11.11	12.06
Commonwealth Income Fund Inc.....	1	9.95	10.82
Commonwealth Investment.....	1	10.15	11.03
Commonwealth Stock Fund.....	1	15.91	17.29
Composite Bond & Stock Fund Inc.....	1	19.24	20.91
Composite Fund Inc.....	1	17.07	18.55
Concord Fund Inc.....	1	17.06	18.44
Consolidated Investment Trust.....	1	19 1/4	21 1/4
Corporate Leaders Trust Fund.....	1	23.01	25.03
Crown Western Investment Inc.....	1	7.53	8.24
Dividend Income Fund.....	1	18.32	18.50
De Vegh Investing Co Inc.....	1	74	79 1/4
De Vegh Mutual Fund Inc.....	1	12.72	13.99
Delaware Fund.....	1	10.64	11.69
Delaware Income Fund Inc.....	1	9.28	10.17
Diver Growth Stk Fund Inc.....	1	9.52	10.43
Diversified Investment Fund.....	1	21.70	24.45
Diversified Trust Shares.....	250	3.14	3.45
Dividend Shares.....	1	14.43	15.63
Dreyfus Fund Inc.....	1	23.76	25.40
Eaton & Howard.....	1	24.87	26.59
Balanced Fund.....	1	7.12	7.78
Stock Fund.....	1	20.66	20.87
Electronics Investment Corp.....	10	8.32	8.62
Energy Fund Inc.....	1	12.11	13.16
Equity Fund Inc.....	20c	16.93	18.30
Fidelity Capital Fund.....	1	18.05	19.51
Fidelity Mutual Inv Co Inc.....	5	4.63	5.07
Fiduciary Fund Inc.....	10c	5.90	6.45
Financial Industrial Fund Inc.....	1	2.67	2.92
Florida Growth Fund Inc.....	1	10.88	11.83
Florida Mutual Fund Inc.....	1	12.17	13.36
Founders Mutual Fund.....	10	6.12	6.75
Franklin Custodian Funds Inc.....	10	19.95	21.86
Common stock series.....	10	2.31	2.51
Preferred stock series.....	10	17.12	18.51
Fundamental Investors Inc.....	2	7.40	8.04
Futures Inc.....	1	10.47	11.47
General Capital Corp.....	1	10.46	11.46
General Investors Trust.....	1	8.02	8.79
Group Securities.....	10	8.28	9.08
Automobile shares.....	10	15.10	16.53
Aviation-Electronics.....	10	13.80	15.11
Electrical Equip Shares.....	10	8.27	9.06
Building shares.....	10	10.55	11.56
Capital Growth Fund.....	10	7.18	7.87
Chemical shares.....	10	8.73	9.57
Common (The) Stock Fund.....	10	7.76	8.09
Food shares.....	10	13.48	14.76
Fully Administered shares.....	10	6.75	7.40
General Bond shares.....	10	10.92	11.96
Industrial Machinery shares.....	10	2.26	2.50
Institutional Bond shares.....	10	6.75	7.40
Merchandising shares.....	10	10.26	11.24
Mining shares.....	10	11.33	12.41
Petroleum shares.....	10	7.79	8.76
Railroad Bond shares.....	10	11.47	12.56
RR Equipment shares.....	10	19.30	19.88
Railroad Stock shares.....	10	20.97	21.61
Steel shares.....	10	5.22	5.77
Tobacco shares.....	10	5.17	—
Utilities.....	10	2.60	2.85
Growth Industry Shares Inc.....	10	8.51	9.30
Guardian Mutual Fund Inc.....	1	10.71	10.71
Hamilton Funds Inc.....	1	9.88	10.68
Series H-C7.....	10c	12.85	14.05
Series H-DA.....	10c	11.08	12.11
Jaydock Fund Inc.....	1	11.80	12.91
Income Foundation Fund Inc.....	10c	7.01	7.67
Income Fund of Boston Inc.....	1	12.86	14.07
Incorporated Income Fund.....	1	4.59	5.02
Incorporated Investors.....	1	—	—
Institutional Shares Ltd.....	1	—	—
Institutional Bank Fund.....	10	—	—
Inst Foundation Fund.....	10	—	—
Institutional Growth Fund.....	10	—	—
Institutional Income Fund.....	10	—	—
Institutional Insur Fund.....	10	—	—
Intl Resources Fund Inc.....	10	—	—

## Recent Security Issues

Bonds—	Bid	Ask
Amer St Gobain Corp 5 1/2% 1983	110 1/2	112 1/2
Bausch & Lomb Opt 4 1/2% 1979	109	111
British Petroleum 6 1/2% 1980-76	58	59 1/2
Burlington Industries 4 1/2% 1975	125	127 1/2
Canadian Pacific Ry 4 1/2% 1969	92	94 1/2
Carrier Corp 4 1/2% 1982	98 1/2	99 1/2
Chance Vought 5 1/2% 1977	98	100
Commonwealth Oil Ref 6 1/2% 1972	123	126
El Paso Natural Gas 5 1/2% 1978	113	115
Ferro Corp 3 1/2% 1975	111	113
Fruehauf Trailer 4 1/2% 1976	109	111
General Port Cement 5 1/2% 1977	136	140
General Time Corp 4 1/2% 1979	114	115 1/2
Gen'l Tire & Rubber 6 1/2% 1982	183	189
Idaho Power 5 1/2% 1989	104	104 1/2
Jersey Central Pow & Lgt 5 1/2% 1989	103 1/2	103 3/4
Long Island Lighting 5 1/2% 1989	104 1/4	104 3/4
Lowenstein (M) & Sons 4 1/2% 1981	86 1/2	88
Montana Power 4 1/2% 1989	97 1/2	98 1/2
Mueller Brass 3 1/2% 1975	87	92
National Can 5 1/2% 1976	84	86
Northern Illinois Gas 5 1/2% 1984	104 1/4	104 3/4
Northrop Corp 5 1/2% 1979	98 1/2	100 1/2

Mutual Funds—	Par	Bid	Ask
Investment Co of America.....	1	10.98	12.00
Investment Trust of Boston.....	1	11.76	12.85
Investors Research Fund.....	1	11.73	12.75
Isler Fund Inc.....	1	35.81	36.53
Johnston (The) Mutual Fund.....	1	24.33	—
Keystone Custodian Funds.....	1	—	—
B-1 (Investment Bonds).....	1	23.75	24.78
B-2 (Medium Grade Bonds).....	1	22.73	24.80
B-3 (Low Priced Bonds).....	1	16.27	17.76
B-4 (Discount Bonds).....	1	10.35	11.30
K-1 (Income Pfd Stocks).....	1	9.42	10.29
K-2 (Speculative Pfd Stks).....	1	14.90	16.26
S-1 (High-Grade Com Stk).....	1	20.13	21.96
S-2 (Income Com Stocks).....	1	13.27	14.49
S-3 (Speculative Com Stk).....	1	15.47	16.88
S-4 (Low Priced Com Stks).....	1	12.48	13.62
Keystone Fund of Canada Ltd.....	1	14.02	15.17
Knickerbocker Fund.....	1	6.78	7.44
Knickerbocker Growth Fund.....	1	6.29	6.89
Lazard Fund Inc.....	1	17 1/4	18
Lexington Trust Fund.....	25c	12.41	13.56
Lexington Venture Fund.....	1	13.18	14.41
Life Insurance Investors Inc.....	1	18.81	20.57
Life Insurance Stk Fund Inc.....	1	6.53	7.12
Loomis Sayles Mutual Fund.....	1	24.75	—
Managed Funds.....	1	—	—
Electrical Equipment shares.....	10c	2.94	—
General Industries shares.....	10c	3.98	—
Metal shares.....	10c	2.71	—
Paper shares.....	10c	3.97	—
Petroleum shares.....	10c	2.42	—
Special Investment shares.....	10c	3.85	—
Transport shares.....	10c	2.70	—
Massachusetts Investors Trust shares of beneficial int.....	33 1/2	14.19	15.34
Mass Investors Growth Stock Fund Inc.....	33 1/2	14.42	15.59
Massachusetts Life Fund.....	1	22.09	23.88
Units of beneficial interest.....	1	12.28	13.32
Missiles-Jets & Automation Fund Inc.....	1	16.04	17.34
Mutual Income Foundation Fd.....	1	10.32	11.33
Mutual Investment Fund Inc.....	1	14.82	—
Mutual Shares Corp.....	1	3.63	3.95
Mutual Trust Shares of beneficial interest.....	1	20.93	22.64
Nation Wide Securities Co Inc.....	1	13.37	14.45
National Investors Corp.....	1	11.19	12.23
National Securities Series.....	1	6.00	6.56
Balanced Series.....	1	4.38	4.79
Bond Series.....	1	8.37	9.15
Dividend Series.....	1	6.50	7.10
Preferred Stock Series.....	1	9.12	9.97
Income Series.....	1	8.58	9.33
Stock Series.....	1	—	—
Growth Stocks Series.....	1	—	—
New England Fund.....	1	21.83	23.60
New York Capital Fund of Canada Ltd.....	1	1.320	1.430
Nucleonics Chemistry & Electronics Shares Inc.....	1	13.90	15.19
One William Street Fund.....	1	13.82	14.94
Oppenheimer Fund.....	1	10.24	10.50
Over-The-Counter Securities Fund Inc.....	1	5.69	6.21
Penn Square Mutual Fund.....	1	15.12	—
Peoples Securities Corp.....	1	16.74	18.35
Philadelphia Fund Inc.....	1	10.70	11.66
Pine Street Fund Inc.....	1	24.12	24.36
Pioneer Fund Inc.....	2.50	8.89	9.66
Price (T Rowe) Growth Stock Fund Inc.....	1	39.87	40.27
Puritan Fund Inc.....	1	8.10	8.76
Putnam (Geo) Fund.....	1	14.66	15.93
Putnam Growth Fund.....	1	17.30	18.80
Quarterly Dist Shares Inc.....	1	7.34	7.98
Scudder Fund of Canada.....	25c	13.29	14.37
Scudder Stevens & Clark Fund Inc.....	1	240.72	—
Common Stock Fund.....	1	20.45	—
Selected Amer Shares.....	1.25	10.31	11.15
Shareholders Trust of Boston.....	1	11.75	12.84
Smith (Edison B) Fund.....	1	15.83	17.35
Southwestern Investors Inc.....	1	14.18	15.33
Sovereign Investors.....	1	15.34	16.80
State Street Investment Corp.....	1	39 1/4	41 1/4
Stein Roe & Farnham Balanced Fund Inc.....	1	237.82	—
Sterling Investment Fund Inc.....	1	12.71	13.44
Television-Electronics Fund.....	1	15.86	17.29
Texas Fund Inc.....	1	9.68	10.58
Townsend U S & International Growth Fund.....	1	7.24	7.91
Twentieth Century Growth Inv.....	1	5.87	6.42
United Funds Inc.....	1	13.13	14.27
United Accumulated Fund.....	1	8.10	8.85
United Continental Fund.....	1	11.55	12.53
United Income Fund Shares.....	1	14.26	15.58
United Science Fund.....	1	17.51	19.03
United Funds Canada Ltd.....	1	7.19	7.86
Value Line Fund Inc.....	1	5.83	6.37
Value Line Income Fund Inc.....	1	3.92	4.28
Value Line Special Situations Fund Inc.....	10c	8.32	9.09
Wall Street Investing Corp.....	1	10.71	11.70
Washington Mutual Investors Fund Inc.....	1	12.61	13.71
Wellington Equity Fund.....	1	14.68	16.00
Wellington Fund.....	1	13.31	14.39
Whitehall Fund.....	1	6.34	6.95
Wisconsin Fund Inc.....	1	—	—

## Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety.....	188	197	—
Aetna Insurance Co.....	69	72 1/4	—
Aetna Life Insurance.....	256	267	—
Agricultural Insurance Co.....	30 3/4	33	—
American Equitable Assur.....	39	42 1/2	—
American Fidelity & Casualty.....	13 1/4	14 1/4	—
\$1.25 conv preferred.....	17	18 1/4	—
American Fidelity Life Ins Co.....	9 1/4	10	—
Amer Heritage Life Ins.....	11 1/4	12 1/4	—
(Jacksonville Fla).....	39	43	—
American Home Assurance Co.....	26 1/2	28 1/4	—
Amer Ins Co (Newark N J).....	2 1/2	3 1/4	—
American Investors Corp.....	2 1/2	3 1/4	—
Amer Mercury (Wash D C).....	10	11	—
Amer Nat Ins (Galveston).....	43 1/2	46 1/4	—
American Re-Insurance.....	20 1/2	22	—
American Surety Co.....	57	62 1/2	—
Bankers & Shippers.....	24	26 1/4	—
Bankers Natl Life Ins (N J).....	16 1/4	17 1/2	—
Beneficial Standard Life.....	32 1/2	34 1/4	—
Boston Insurance Co.....	27 1/4	29 1/4	—
Commonwealth Life Ins Co (Ky).....	376	391	—
Connecticut General Life.....	151	159	—
Continental Assurance Co.....	124	130	—
Continental Casualty Co.....	67 1/2	71 1/2	—
Crum & Forster Inc.....	3 1/4	3 3/4	—
Eagle Fire Ins Co (N J).....	66	69 1/2	—
Employers Group Assoc.....	54 1/2	58	—
Employers Reinsurance Corp.....	62	65 1/4	—
Fidelity Bankers Life Ins.....	7 1/4	8 1/4	—
Federal Insurance Co.....	49 1/4	53 1/4	—
Fidelity & Deposit of Md.....	61 1/2	64 1/4	—
Fireman's Fund (S F).....	78 1/2	83 1/4	—
Franklin Life Insurance.....	87 1/2	91 1/2	—
General Reinsurance Corp.....	33 1/2	35 1/4	—
Glens Falls.....	20 1/2	23	—
Globe & Republic.....	111	118	—
Government Employees Ins (D C).....	68	73 1/4	—
Government Employees Life Ins (D C).....	40	42 1/4	—
Great American.....	23	24 1/4	—
Gulf Life (Jacksonville Fla).....	37 1/4	40 1/4	—
Hanover Insurance Co.....	183	191	—
Hartford Fire Insurance Co.....	93	98	—
Hartford Steam Boiler Insp & Insurance.....	52	55	—
Home Insurance Co.....	8 1/4	9 1/4	—
Home Owners Life Ins Co (Fla).....	93 1/2	97 1/2	—
Jefferson Standard Life Ins.....	34	37 1/4	—
Jersey Insurance Co of N Y.....	—	—	—

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask
3 1/2% Aug. 17, 1959.....	100	100.1
3 1/2% Sept. 15, 1959.....	99.31	



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, August 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.3% above those for the corresponding week last year. Our preliminary totals stand at \$23,065,393,650 against \$22,111,683,517 for the same week in 1958. At this center there is a gain for the week ended Friday of 2.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 15—	1959	1958	%
New York	\$11,197,048,927	\$10,953,589,558	+ 2.2
Chicago	1,321,673,688	1,121,538,358	+17.8
Philadelphia	1,061,000,000	999,000,000	+ 6.2
Boston	712,806,442	653,556,487	+ 9.1
Kansas City	479,833,798	474,282,037	+ 1.2
St. Louis	367,800,000	364,400,000	+ 0.4
San Francisco	719,935,000	695,250,755	+ 3.5
Pittsburgh	440,103,969	414,921,029	+ 6.1
Cleveland	595,767,224	522,268,974	+14.1
Baltimore	366,089,794	354,631,104	+ 3.2
Ten cities, five days	\$17,282,058,842	\$16,553,438,302	+ 4.4
Other cities, five days	4,786,112,340	4,631,871,010	+ 3.3
Total all cities, five days	\$22,068,171,182	\$21,185,309,312	+ 4.2
All cities, one day	992,222,468	926,374,205	+ 7.6
Total all cities for week	\$23,065,393,650	\$22,111,683,517	+ 4.3

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for July and the seven months of 1959 and 1958 follow:

Description—	Month of July—	Seven Months—
Stocks—	1959	1958
Number of shares—	70,889,423	69,496,464
Bonds—	1959	1958
Railroad & misc.	\$115,512,000	\$106,551,000
International Bank	32,000	15,000
Foreign govt.	5,812,700	6,637,100
U. S. Government	1,000	4,000
Total bonds	\$121,324,700	\$113,220,100
Total	\$121,324,700	\$113,220,100

The volume of transactions in share properties on the New York Stock Exchange for the first seven months of 1956 to 1959 is indicated in the following.

	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	82,449,850	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,665	54,106,201
May	70,968,740	54,178,223	52,558,561	53,229,949
June	64,351,283	56,618,588	44,478,864	37,201,113
Second Quarter	211,206,988	161,101,952	145,347,090	144,537,263
Six Months	442,703,739	297,846,276	266,734,754	298,497,687
July	70,889,423	69,496,464	48,262,270	45,712,805

The course of bank clearings for leading cities for the month of July and the seven months ended July 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JULY								
(000,000)	Month of July—				Jan. 1 to July 31—			
Omitted	1959	1958	1957	1956	1959	1958	1957	1956
New York.....	57,926	54,881	48,950	46,341	389,043	381,428	338,489	325,750
Philadelphia.....	4,908	4,390	4,566	5,407	33,458	30,123	35,441	37,491
Chicago.....	5,957	4,935	5,163	5,113	37,827	33,812	34,435	33,436
Detroit.....	3,392	2,613	3,363	3,191	21,653	19,424	23,035	22,410
Boston.....	3,413	3,036	3,105	2,912	22,566	20,764	21,001	20,173
San Fran.....	3,456	3,148	3,042	2,896	22,078	20,100	20,236	19,437
Cleveland.....	2,914	2,350	2,726	2,540	18,358	15,890	17,643	16,888
Dallas.....	2,357	2,063	2,041	1,917	15,973	13,947	13,808	13,168
Pittsburgh.....	2,181	1,819	2,129	1,944	14,549	12,966	14,547	13,699
Kansas City.....	2,327	2,057	1,878	1,838	14,862	13,074	12,192	11,951
St. Louis.....	1,808	1,594	1,662	1,628	11,856	10,822	11,065	11,110
Minneapolis.....	2,180	1,872	1,836	1,647	14,190	12,333	11,876	11,128
Houston.....	1,842	1,631	1,801	1,744	12,424	11,074	12,542	12,053
Atlanta.....	1,877	1,664	1,787	1,621	12,482	12,099	11,721	11,201
Baltimore.....	1,780	1,608	1,686	1,540	11,906	10,874	11,217	10,674
Cincinnati.....	1,446	1,234	1,307	1,259	9,249	8,199	8,680	8,438
Richmond.....	1,074	888	878	828	7,168	5,929	5,955	5,649
Louisville.....	952	843	861	842	6,313	5,669	5,755	5,820
New Orleans.....	955	909	939	863	6,643	6,190	6,446	5,883
Seattle.....	1,030	918	919	835	6,710	5,946	6,069	5,629
Jacksonville.....	1,287	1,074	1,059	899	8,800	7,596	7,537	6,661
Portland.....	1,068	894	903	843	6,795	5,768	5,703	5,610
Birmingham.....	1,269	900	945	749	7,678	6,297	6,462	5,756
Omaha.....	772	714	679	655	5,376	4,754	4,529	4,471
Denver.....	929	944	930	808	6,159	5,326	5,887	5,324
St. Paul.....	838	712	682	630	5,270	4,685	4,360	4,159
Memphis.....	667	567	570	521	4,521	3,911	3,948	3,801
Buffalo.....	670	586	648	598	4,364	4,012	4,286	4,121
Washington.....	656	628	657	580	4,235	4,220	4,114	3,913
Milwaukee.....	695	624	613	576	4,747	4,285	4,074	3,977
Nashville.....	635	579	571	542	4,354	3,875	3,879	3,675
Tot. 31 cities	113,241	102,675	98,896	94,317	751,607	706,392	676,912	653,466
Other cities.....	9,707	8,458	8,730	8,102	62,540	55,674	56,820	53,824
Total All.....	122,948	111,133	107,626	102,419	814,147	762,066	733,732	707,290
Outside NYC.....	65,021	56,251	58,675	56,078	425,103	380,637	395,242	381,529

We now add our detailed statement showing the figures for each city for the month of July and since Jan. 1 for 2 years and for the week ended Aug. 8 for 4 years.

First Federal Reserve District—Boston—									
Clearings at—	Month of July—			Jan. 1 to July 31—			Week Ended August 8—		
	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %
Maine—Bangor	18,350,118	15,626,452	+17.4	115,283,299	87,337,760	+32.0	4,003,989	3,634,902	+10.2
Portland	33,718,558	31,893,780	+ 5.7	205,325,468	194,160,467	+ 5.7	6,448,108	6,323,878	+ 2.0
Massachusetts—Boston	3,413,488,955	3,036,233,460	+12.4	22,566,816,140	20,764,636,991	+ 8.7	723,039,996	656,470,423	+10.1
Fall River	15,738,051	14,225,901	+10.6	108,691,147	95,059,020	+14.4	3,503,728	3,166,355	+10.7
Holyoke	11,471,650	10,662,241	+ 7.6	75,454,528	56,680,892	+13.1	1,445,170	1,373,172	+ 5.2
Lowell	7,399,319	6,902,714	+ 7.2	50,985,986	44,403,450	+18.8	3,875,028	3,484,297	+11.2
New Bedford	17,408,413	15,645,954	+11.3	111,531,237	104,445,417	+ 6.8	13,771,010	13,460,038	+ 2.3
Springfield	72,336,930	66,115,548	+ 9.4	460,389,373	427,779,208	+ 7.6	13,599,664	10,642,757	+27.7
Worcester	49,690,058	51,373,636	- 3.3	390,858,371	329,796,825	+17.6	64,598,834	46,460,278	+39.0
Connecticut—Hartford	261,475,613	187,960,115	+39.1	1,499,354,380	1,275,311,628	+17.6	26,243,751	24,334,284	+ 7.8
New Haven	119,020,835	106,943,695	+11.3	758,050,724	668,826,333	+13.3	—	—	—
Waterbury	21,758,700	27,070,900	-19.6	192,655,100	168,062,400	+14.0	41,978,000	36,870,900	+13.9
Rhode Island—Providence	167,115,600	158,417,100	+ 5.5	1,148,133,300	1,006,992,200	+11.9	—	—	—
New Hampshire—Manchester	15,569,183	14,900,507	+ 4.5	100,561,895	86,789,372	+15.9	3,732,726	3,210,987	+16.3
Total (14 cities)	4,224,543,903	3,743,972,003	+12.8	27,784,091,448	25,330,301,963	+ 9.7	906,240,004	809,432,271	+12.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended Aug. 8. For that week there was an increase of 8.0%, the aggregate of clearings for the whole country having amounted to \$23,963,493,668 against \$22,179,351,299 in the same week in 1958. Outside of this city there was an increase of 13.0%, the bank clearings at this center having registered a gain of 3.5%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals register a gain of 3.7%, in the Boston Reserve District of 12.0% and in the Philadelphia Reserve District of 10.3%. In the Cleveland Reserve District the totals are larger by 18.3%, in the Richmond Reserve District by 8.5% and in the Atlanta Reserve District by 13.6%. The Chicago Reserve District has to its credit an increase of 19.7%, the St. Louis Reserve District of 9.1% and the Minneapolis Reserve District of 8.5%. In the Kansas City Reserve District the totals record an improvement of 8.3%, in the Dallas Reserve District of 17.3% and in the San Francisco Reserve District of 1.4%.

Week Ended August 8—		SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts		1959	1958	Inc. or	1957	1956
		\$	\$	Dec. %	\$	\$
1st Boston	12 cities	906,249,004	809,432,271	+ 12.0	769,455,553	726,027,681
2nd New York	9 "	12,437,369,946	11,997,161,553	+ 3.7	9,503,788,076	9,061,555,949
3rd Philadelphia	11 "	1,140,475,716	1,034,364,841	+ 10.3	973,320,145	1,179,197,438
4th Cleveland	7 "	1,436,718,827	1,214,163,693	+ 18.3	1,286,658,977	1,139,779,143
5th Richmond	6 "	792,204,006	729,899,215	+ 8.5	712,237,064	670,912,768
6th Atlanta	10 "	1,370,501,269	1,205,930,022	+ 13.6	1,186,493,917	1,092,948,317
7th Chicago	17 "	1,802,820,661	1,505,595,681	+ 19.7	1,441,356,442	1,304,991,649
8th St. Louis	4 "	683,215,030	626,444,358	+ 9.1	635,821,621	612,101,825
9th Minneapolis	7 "	670,553,022	618,004,306	+ 8.5	562,124,947	522,476,998
10th Kansas City	8 "	730,605,356	674,832,260	+ 8.3	626,346,103	565,448,930
11th Dallas	6 "	576,871,110	491,940,717	+ 17.3	476,593,262	465,475,743
12th San Francisco	10 "	1,415,918,721	1,271,562,382	+ 1.4	1,201,731,627	1,130,542,289
Total	108 cities	23,963,493,668	22,179,351,299	+ 8.0	19,375,927,734	18,471,458,730
Outside New York City		11,953,565,753	10,575,387,375	+ 13.0	10,288,645,278	9,785,009,369

We also furnish today, a summary of the clearings for the month of July. For that month there was an increase for the entire body of clearing houses of 10.6%, the 1959 aggregate of clearings having been \$122,948,160,581 and the 1958 aggregate \$111,133,001,839. In the New York Reserve District the totals show an improvement of 5.8%, in the Boston Reserve District of 12.8% and in the Philadelphia Reserve District of 11.5%. In the Cleveland Reserve District the totals register an expan-

sion of 20.4%, in the Richmond Reserve District of 12.0% and in the Atlanta Reserve District of 18.2%. The Chicago Reserve District has managed to enlarge its totals by 22.6%, the St. Louis Reserve District by 14.1% and the Minneapolis Reserve District by 15.7%. In the Kansas City Reserve District the totals register a gain of 8.1%, in the Dallas Reserve District of 13.6% and in the San Francisco Reserve District of 12.7%.

Month of July—						
Federal Reserve Districts		1959	1958	Inc. or	1957	1956
		\$	\$	Dec. %	\$	\$
1st Boston	14 cities	4,224,543,983	3,743,972,003	+ 12.8	3,843,805,572	3,585,754,623
2nd New York	10 "	60,026,898,679	56,753,389,194	+ 5.8	51,052,753,455	48,367,753,697
3rd Philadelphia	15 "	5,331,210,061	4,779,697,184	+ 11.5	4,944,393,296	5,755,853,758
4th Cleveland	15 "	7,444,632,676	6,182,728,083	+ 20.4	6,980,978,832	6,509,480,660
5th Richmond	8 "	3,759,760,904	3,357,631,404	+ 12.0	3,457,844,744	3,174,537,190
6th Atlanta	16 "	6,666,641,931	5,639,669,644	+ 18.2	5,825,158,311	5,133,767,619
7th Chicago	31 "	11,842,662,048	9,659,480,700	+ 22.6	10,633,160,033	10,275,770,016
8th St. Louis	7 "	3,474,699,107	3,045,250,182	+ 14.1	3,136,489,148	3,028,448,117
9th Minneapolis	16 "	3,361,086,361	2,904,725,319	+ 15.7	2,830,136,748	2,557,917,258
10th Kansas City	14 "	4,748,580,420	4,390,830,209	+ 8.1	4,166,853,653	3,929,831,616
11th Dallas	11 "	4,935,547,455	4,346,078,218	+ 13.6	4,501,386,169	4,276,831,451
12th San Francisco	18 "	7,131,894,956	6,329,549,699	+ 12.7	6,253,198,366	5,823,694,339
Total	175 cities	122,948,160,581	111,133,001,839	+ 10.6	107,626,150,427	102,419,640,344
Outside New York City		65,021,412,831	56,251,575,328	+ 15.6	58,675,256,514	56,078,167,014



Clearings at—	Month of July			Jan. 1 to July 31			Week Ended August 8			1957	1956
	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Dec. %		
Second Federal Reserve District—New York—											
New York—Albany	258,123,706	221,835,754	+16.4	1,408,745,409	1,543,186,261	-8.7	33,727,939	27,748,081	+21.5	32,295,718	22,820,117
Buffalo	670,394,222	586,013,943	+14.4	4,364,916,637	4,012,137,825	+8.8	132,541,030	122,523,692	+8.2	132,929,937	123,096,148
Elmira	13,036,317	11,520,249	+13.2	93,250,225	80,505,684	+15.8	2,842,402	2,661,947	+6.8	2,435,392	2,506,038
Jamestown	16,192,280	14,375,330	+12.6	106,308,842	93,746,681	+13.4	3,960,557	3,149,984	+25.7	3,306,315	3,530,354
New York	57,926,747,750	54,881,426,511	+5.5	389,043,945,500	381,428,365,108	+2.0	12,009,927,915	11,603,963,524	+3.5	9,087,282,456	8,686,449,361
Rochester	212,385,386	188,941,647	+12.4	1,414,980,527	1,229,137,164	+15.1	53,523,451	39,159,215	+36.7	35,524,234	32,528,963
Syracuse	133,238,048	125,576,243	+6.1	854,966,023	788,168,006	+8.5	29,139,879	28,110,987	+3.7	24,241,649	22,901,477
Utica	31,039,536	27,688,506	+12.1	196,113,683	172,399,018	+13.8	—	—	—	—	—
Connecticut—Stamford	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	36,518,459	25,000,000
New Jersey—Newark	349,789,312	327,208,062	+6.9	2,322,417,276	2,209,087,433	+5.1	94,235,398	81,528,387	+15.6	74,767,252	73,688,517
Northern New Jersey	415,952,122	368,802,949	+12.8	2,758,000,482	2,469,754,986	+11.7	97,471,375	88,315,336	+10.3	74,486,664	69,034,974
Total (10 cities)	60,026,898,679	56,753,389,194	+5.8	402,563,648,604	394,026,438,166	+2.2	12,437,369,946	11,997,161,553	+3.7	9,503,788,076	9,061,555,949
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	9,889,927	7,376,037	+34.1	61,110,974	53,631,193	+13.9	2,213,684	1,729,775	+28.0	1,892,036	1,834,765
Bethlehem	8,456,615	9,366,521	-9.7	58,910,038	62,036,802	-5.0	1,473,860	1,667,708	-11.6	1,956,442	1,049,597
Chester	10,207,102	8,580,083	+19.0	69,262,219	60,195,898	+15.1	2,637,527	2,303,973	+14.5	2,137,521	1,797,758
Harrisburg	45,164,529	43,311,674	+4.3	299,787,941	280,618,875	+6.8	—	—	—	—	—
Lancaster	21,905,615	19,815,541	+10.5	146,148,108	130,189,805	+12.3	4,220,571	3,967,919	+6.4	3,877,423	4,143,208
Lebanon	8,235,849	7,575,806	+8.7	49,620,523	45,921,499	+8.1	—	—	—	—	—
Philadelphia	4,308,000,000	4,390,000,000	-11.8	33,458,000,000	30,123,000,000	+11.1	1,054,000,000	964,000,000	+9.3	907,000,000	1,122,000,000
Reading	23,768,555	17,804,380	+33.5	143,242,370	116,298,787	+23.2	4,760,540	3,680,495	+29.3	3,590,337	3,868,773
Scranton	31,748,313	33,652,911	-5.7	226,370,026	217,439,955	+4.1	7,101,228	6,658,533	+6.0	6,739,314	6,073,638
Wilkes-Barre	19,000,000	16,399,115	+15.9	128,297,031	114,150,937	+12.4	5,132,627	3,750,404	+36.9	3,993,059	3,732,187
York	33,665,223	32,560,656	+3.4	223,508,083	207,405,751	+7.8	7,065,762	6,773,048	+4.3	6,490,303	6,053,266
Du Bois	3,020,758	2,267,725	+33.2	17,149,173	13,170,744	+30.2	—	—	—	—	—
Hazleton	7,673,603	7,102,755	+6.8	51,404,008	44,938,176	+14.4	—	—	—	—	—
Delaware—Wilmington	117,098,840	87,664,735	+33.3	752,936,772	532,860,985	+41.3	29,112,238	19,203,749	+51.6	20,838,411	15,362,824
New Jersey—Trenton	83,375,132	96,219,245	-13.3	499,681,122	568,483,552	-12.1	22,757,679	20,568,837	+10.5	14,805,239	13,282,112
Total (15 cities)	5,331,210,061	4,779,697,184	+11.5	36,185,428,388	32,570,342,959	+11.1	1,140,475,716	1,034,364,841	+10.3	973,320,145	1,179,197,438
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	68,079,380	59,904,528	+13.6	423,093,547	358,931,014	+17.9	12,179,774	11,427,898	+6.6	12,504,140	9,657,353
Cincinnati	1,446,488,834	1,234,212,745	+17.2	9,249,664,185	8,199,493,721	+12.8	281,592,516	262,591,519	+7.2	249,950,075	245,779,072
Cleveland	2,914,314,680	2,350,424,942	+24.0	18,358,547,061	15,890,181,088	+15.5	583,414,562	472,612,456	+23.4	496,827,786	435,276,821
Columbus	300,326,000	264,552,900	+13.5	1,973,687,700	1,876,258,300	+5.3	69,410,600	58,478,000	+18.7	55,268,100	53,469,500
Hamilton	21,038,795	19,469,815	+8.1	128,561,593	116,725,850	+10.1	—	—	—	—	—
Lorain	9,112,938	7,044,539	+29.4	51,367,141	44,620,095	+15.1	—	—	—	—	—
Mansfield	69,961,793	54,954,762	+27.3	413,310,124	336,458,776	+22.8	12,874,328	11,500,270	+11.9	9,417,264	10,665,099
Youngstown	74,249,561	60,991,401	+21.7	449,653,877	396,892,681	+13.3	14,405,200	12,843,440	+12.2	13,056,669	11,622,000
Newark	55,764,452	44,267,230	+26.0	373,318,316	313,452,453	+19.1	—	—	—	—	—
Toledo	179,689,449	150,324,442	+19.5	1,163,089,589	1,040,697,180	+11.8	—	—	—	—	—
Pennsylvania—Greensburg	(a)	4,183,221	—	(a)	24,418,649	—	—	—	—	—	—
Pittsburgh	2,181,079,296	1,819,942,428	+19.8	14,549,936,262	12,966,223,129	+12.2	462,841,747	384,710,110	+20.3	449,635,143	369,106,510
Erie	44,351,293	39,212,256	+13.1	273,735,112	248,936,480	+10.0	—	—	—	—	—
Oil City	25,971,543	24,160,423	+7.5	181,834,383	167,378,002	+8.6	—	—	—	—	—
Kentucky—Lexington	32,920,274	29,053,468	+13.3	225,476,588	198,662,576	+13.5	—	—	—	—	—
West Virginia—Wheeling	21,284,388	20,028,983	+6.3	141,041,109	133,043,209	+6.0	—	—	—	—	—
Total (15 cities)	7,444,632,676	6,182,728,083	+20.4	47,956,316,587	42,242,373,203	+13.5	1,436,718,827	1,214,163,693	+18.3	1,286,658,977	1,139,779,143
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	24,747,572	20,931,929	+18.2	154,504,135	140,660,875	+9.8	5,413,240	4,447,251	+21.7	4,618,177	4,076,570
Virginia—Norfolk	98,918,000	95,003,000	+4.1	664,959,000	650,444,000	+2.2	22,650,000	20,115,683	+13.6	22,691,306	20,451,152
Richmond	1,074,853,593	888,142,379	+21.0	7,162,249,917	5,929,276,940	+20.9	217,884,844	199,438,088	+9.3	196,873,354	168,940,116
South Carolina—Charleston	48,242,699	36,456,122	+32.3	282,970,027	247,096,997	+14.5	9,492,328	7,936,053	+19.6	7,597,477	7,320,510
Columbia	87,680,005	72,712,985	+20.6	550,113,305	489,663,113	+12.3	—	—	—	—	—
Maryland—Baltimore	1,760,545,119	1,608,626,570	+10.7	11,906,083,782	10,874,446,504	+9.5	392,452,323	352,281,199	+11.4	345,922,565	248,153,090
Frederick	7,977,291	7,734,484	+3.1	52,286,104	46,709,048	+11.9	—	—	—	—	—
District of Columbia—Washington	636,796,625	628,023,935	+1.4	4,235,673,268	4,220,548,573						



Clearings at—	1959 \$	Month of July 1958 \$	Inc. or Dec. %	1959 \$	Jan. 1 to July 31 1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Week Ended August 8 Inc. or Dec. %	1957 \$	1956 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	41,377,799	39,758,423	+ 4.1	261,332,367	254,921,515	+ 2.5	9,323,728	8,669,217	+ 7.6	11,491,721	9,249,961
Minneapolis	2,180,658,765	1,872,842,550	+16.4	14,190,395,315	12,333,380,932	+15.1	457,935,347	418,053,071	+ 9.5	373,963,142	342,061,405
Rochester	20,196,275	16,850,106	+19.9	113,877,405	107,006,511	+ 8.3					
St. Paul	838,615,634	712,549,381	+17.7	5,270,931,728	4,685,993,277	+12.5	165,993,892	155,146,964	+ 7.0	142,091,883	137,464,996
Winona	4,994,164	4,761,802	+ 4.9	33,757,203	32,424,774	+ 4.1					
Fergus Falls	2,763,689	2,408,654	+14.7	18,717,619	16,511,214	+13.4					
North Dakota—Fargo	47,368,467	48,201,892	- 1.7	327,961,170	304,299,025	+ 7.8	12,432,095	10,788,984	+15.2	10,562,221	9,233,463
Grand Forks	8,685,030	6,561,000	+32.4	58,311,000	50,081,000	+16.4					
Minot	12,429,339	10,965,654	+13.3	77,399,571	65,320,146	+18.5					
South Dakota—Aberdeen	17,943,101	20,162,375	-11.0	131,446,819	133,818,913	- 1.8	4,099,019	3,989,140	+ 2.8	5,158,456	4,744,123
Siooux Falls	56,302,206	50,893,925	+10.6	341,010,594	281,614,829	+21.1					
Huron	4,440,041	4,256,518	+ 4.3	35,607,398	28,157,227	+26.5					
Montana—Billings	32,724,790	30,050,663	+ 8.9	215,505,276	192,219,097	+12.1	7,148,219	6,561,742	+ 8.9	6,027,270	6,593,994
Great Falls	23,824,939	20,482,394	+16.3	157,455,301	130,784,004	+20.4					
Helena	66,258,741	62,015,243	+ 6.8	456,122,210	416,017,637	+ 9.6	13,620,722	14,795,188	- 7.9	12,830,254	13,129,055
Lewiston	2,505,391	1,963,714	+27.6	15,479,612	13,457,814	+14.9					
Total (16 cities)	3,361,038,361	2,904,725,319	+15.7	21,707,310,588	19,046,017,915	+14.0	670,553,022	618,004,306	+ 8.5	562,124,947	522,476,998
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	6,046,973	4,428,939	+36.5	37,702,124	30,441,344	+23.9	1,195,466	1,029,135	+16.2	1,099,534	1,106,592
Hastings							919,272	884,989	+ 3.9	844,752	739,798
Lincoln	55,508,746	47,601,066	+16.6	361,149,153	326,576,330	+10.6	12,378,744	11,906,592	+ 4.0	10,432,806	8,888,214
Omaha	772,119,639	714,257,694	+ 8.1	5,376,595,858	4,754,605,858	+13.1	171,340,419	159,334,862	+ 7.5	153,322,438	144,475,912
Kansas—Manhattan	7,221,629	5,498,262	+31.3	39,267,105	32,591,162	+20.5					
Parsons	2,234,795	1,806,590	+23.7	12,585,019	11,049,263	+13.9					
Topeka	41,375,406	36,740,479	+12.6	251,065,860	227,790,605	+10.2	7,933,022	6,910,830	+14.8	12,494,423	13,859,654
Wichita	174,660,593	156,380,542	+11.7	1,068,632,014	951,811,818	+12.3	34,016,010	36,164,488	- 5.9	30,829,260	26,885,071
Missouri—Joplin	6,826,686	5,944,901		42,553,357	37,658,855	+13.0					
Kansas City	2,327,604,723	2,057,261,719	+13.1	14,862,604,452	13,074,232,456	+13.7	480,046,277	436,960,378	+ 9.9	397,738,567	350,960,942
St. Joseph	73,342,554	69,089,377	+ 6.2	470,652,575	436,574,352	+ 7.8	15,028,320	14,553,492	+ 3.3	13,109,021	11,833,382
Carthage	2,184,564	1,958,828	+11.5	19,814,605	15,832,249	+25.2					
Oklahoma—Tulsa	315,375,816	315,404,517	- 0.1	2,158,411,932	2,113,018,991	+ 2.1					
Colorado—Colorado Springs	34,901,856	30,405,505	+14.8	214,141,778	187,964,642	+13.9	7,747,826	7,087,474	+ 9.3	6,475,302	6,699,365
Denver	929,176,440	944,051,790	- 1.6	6,159,779,635	6,326,224,799	- 2.6					
Total (14 cities)	4,748,580,420	4,390,820,209	+ 8.1	31,074,955,467	28,526,372,724	+ 8.9	730,605,356	674,832,260	+ 8.3	626,346,103	565,448,930
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	66,909,266	57,149,050	+17.1	440,859,475	371,060,928	+18.8	14,394,761	12,217,855	+17.8	13,461,455	10,578,758
Beaumont	34,253,284	25,831,384	+32.8	222,629,678	181,901,688	+22.4					
Dallas	2,357,531,561	2,063,094,803	+14.3	15,973,525,930	13,947,100,852	+14.5	491,075,376	416,441,911	+17.9	400,518,000	387,055,212
El Paso	278,643,454	244,580,134	+13.9	1,890,261,382	1,687,793,298	+12.0					
Ft. Worth	210,837,484	187,038,551	+12.7	1,377,362,385	1,204,977,214	+14.3	42,729,896	37,093,861	+15.2	36,455,927	35,526,971
Galveston	26,444,000	29,269,000	- 9.7	185,248,000	220,739,000	-15.6	5,847,000	6,583,000	-11.2	7,814,000	11,141,000
Houston	1,842,617,192	1,631,634,155	+12.9	12,424,370,495	11,074,815,522	+12.2					
Port Arthur	7,952,488	9,150,783	-13.1	55,971,847	62,252,354	-10.1					
Wichita Falls	34,810,195	29,988,576	+16.1	229,785,603	210,967,347	+ 8.9	8,211,113	6,897,115	+19.1	6,409,470	6,188,506
Texarkana	12,047,411	10,950,718	+10.0	76,606,160	65,454,796	+17.0					
Louisiana—Shreveport	63,461,120	57,391,062	+10.6	433,302,524	399,357,218	+ 8.5	14,612,964	12,706,975	+15.0	11,934,410	14,985,296
Total (11 cities)	4,935,547,455	4,346,078,218	+13.6	33,310,923,480	29,426,420,217	+13.2	576,871,110	491,940,717	+17.3	476,593,262	465,475,743
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,352,038	7,498,528	+11.4	54,857,373	55,006,762	- 0.3					
Seattle	1,030,982,353	918,834,237	+12.2	6,710,775,870	5,946,997,342	+12.8	212,992,713	200,073,890	+ 6.5	191,452,750	183,010,555
Yakima	28,878,907	29,309,515	- 1.5	199,930,860	180,171,456	+11.0	6,155,294	6,365,064	- 3.3	5,911,146	4,939,009
Idaho—Boise	55,500,770	47,655,550	+16.5	368,941,068	313,056,034	+17.9					
Oregon—Eugene	23,920,000	18,057,000	+32.5	151,805,000	112,938,000	+34.4					
Portland	1,068,760,467	894,125,145	+19.5	6,795,441,520	5,768,473,769	+17.8	221,248,269	197,838,690	+11.8	191,337,465	186,412,622
Utah—Ogden	27,399,935	24,449,108	+12.1	194,603,300	157,674,991	+23.4					
Salt Lake City	462,094,208	413,639,737	+11.7	3,079,212,447	2,784,931,892	+10.6	105,597,274	87,337,332	+20.9	82,855,286	81,089,434
Arizona—Phoenix	281,906,204	230,178,626	+22.5	1,988,921,650	1,630,202,492	+22.0					
California—Berkeley	55,846,174	58,521,896	- 4.6	381,213,357	346,860,543	+ 9.9					
Long Beach	149,745,995	135,315,796	+10.7	985,740,547	862,605,171	+14.3	31,933,300	30,615,489	+ 4.3	29,295,877	28,217,846
Modesto	38,885,327	33,906,095	+14.7	256,017,568	206,649,859	+23.9					
Pasadena	98,181,162	92,477,693	+ 6.2	623,287,824	580,706,961	+ 7.3	20,374,468	20,260,397	+ 0.6	18,079,527	16,516,490
Riverside	30,955,884	27,051,932	+14.4	209,877,615	175,571,190	+19.5					
San Francisco	3,456,442,600	3,148,409,913	+ 9.8	22,078,982,174	20,100,445,757	+ 9.8	750,712,287	674,508,423	+11.3	631,844,054	585,639,779
San Jose	186,454,934	141,442,774	+31.8	1,100,628,341	848,245,887	+29.7	38,426,381	31,429,582	+22.3	28,246,260	24,370,343
Santa Barbara	52,443,289	43,661,066	+20.1	334,393,118	271,437,189	+23.2	12,418,099	9,636,651	+28.9	9,334,815	7,462,989
Stockton	75,145,689	65,015,088	+15.6	443,769,883	387,493,168	+14.5	16,060,636	13,516,864	+18.8	13,374,447	12,883,222
Total (18 cities)	7,131,394,956	6,329,549,699	+12.7	45,958,399,515	40,729,468,463	+12.8	1,415,918,721	1,271,582,382	+ 1.4	1,201,731,627	1,130,542,289
Grand total (175 cities)	122,948,160,581	111,133,001,839	+10.6	814,147,457,827	762,066,012,471	+ 6.8	23,963,493,668	22,179,351,299	+ 8.0	19,375,927,734	18,471,458,730
Outside New York	65,021,412,831	56,251,975,328	+15.6	425,103,508,327	380,637,647,363	+11.7	11,953,565,753	10,575,387,375	+13.0	10,288,645,278	9,785,009,369

\*Estimated. (a) Clearings operations discontinued.

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
AUGUST 7, 1959 TO AUGUST 13, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Aug. 7	Monday Aug. 10	Tuesday Aug. 11	Wednesday Aug. 12	Thursday Aug. 13
Argentina, peso—	\$	\$	\$	\$	\$
Free	.0119166	.0118729	.0118079	.0118079	.0119752
Australia, pound	2.240318	2.239760	2.239760	2.239920	2.239920
Austria, schilling	.0385015*	.0385015*	.0385015*	.0385015*	.0385015*
Belgium, franc	.0200266	.0200256	.0200200	.0200200	.0200162
Canada, dollar	1.044375	1.044531	1.044843	1.046053	1.048281
Ceylon, rupee	.210712	.210625	.210625	.210625	.210650
Finland, markka	.00312006*	.00311756*	.00311506*	.00311506*	.00311506*
France (Metropolitan), franc	.00203900	.00203900	.00203910	.00203900	.00203900
Germany, Deutsche mark	.239050	.239035	.239005	.239000	.239010
India, rupee	.210427	.210330	.210330	.210332	.210357
Ireland, pound	2.811600	2.810900	2.811000	2.811100	2.811000
Italy, lira	.00161020	.00161020	.00161020	.00161020	.00161000
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.328500	.328466	.328466	.328466	.328500
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.264800	.264715	.264620	.264645	.264675
New Zealand, pound	2.783762	2.783099	2.783069	2.783267	2.783267
Norway, krone	.140487	.140437	.140437	.140462	.140450
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0350200*	.0350150*	.0350150*	.0350200*	.0350150*
Spain, peseta	.0166920*	.0166002*	.0166002*	.0166002*	.0166002*
Sweden, krona	.193315	.193318	.193306	.193312	.193306
Switzerland, franc	.231962	.231756	.231646	.231725	.231725
Union of South Africa, pound	2.801095	2.800398	2.800398	2.800597	2.800597
United Kingdom, pound sterling	2.811600	2.810900	2.810900	2.811100	2.811100



Company and Issue	Date	Page
New York State Electric & Gas Corp.— 4.50% cumulative preferred stock	Aug 31	463
Northern Natural Gas Co., 5½% cum. preferred stock	Oct 1	
Pioneer Natural Gas Co.— 5½% sinking bond debentures due March 1, 1977	Sep 1	464
Salem-Brosius, Inc.— 5½% conv. subord. debts. due July 1, 1973	Aug 30	

## ENTIRE ISSUES CALLED

Company and Issue	Date	Page
Allegheny Corp., 5½% cum. pfd. stock, series A	Nov 1	457
Buckeye Steel Castings Co., 6% preferred stock	Nov 1	459
Central Foundry Co., 5% cum. preferred stock	Nov 1	563
Consolidated Foods Corp., 5½% pfd. stock	Sep 4	
Cenung's Inc., conv. debts., 6½% ser. due Aug. 1, 1977	Sep 1	461
Subord. debentures due Feb. 1, 1962	Sep 1	461
S. I. debentures 5½% series due Aug. 1, 1975	Sep 1	461
Interprovincial Building Credits, Ltd.— 5½% notes, series A, due June 30, 1962	Aug 17	359
Jersey Shore Gas & Heating Co., first 5% mtge. bonds	Sep 1	566
Knobling Co., 5% preferred stock, series B	Dec 15	11458
San Diego Imperial Corp. preferred stock	Sep 23	
United States Printing & Lithograph Co.— 5% cumulative preference stock	Oct 1	610

\*Announcement in this issue. †In volume 189.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS	Aug. 12, 1959	Aug. 5, 1959	Increase (+) or Decrease (—) Since Aug. 13, 1958
Gold certificate account	18,371,142	25,000	1,320,750
Redemption fund for P. R. notes	532,755	1,509	70,771
Total gold certificates res.	19,303,897	26,509	1,249,979
F. R. notes of other banks	353,404	1,415	10,449
Other cash	377,453	3,154	8,671
Discounts and advances	591,264	39,456	409,445
Industrial loans	22,247	2,253	342
Acceptances—bought outright			10,343
U. S. Government securities:			
Bought outright—			
Bills	2,595,700	79,300	1,077,390
Certificates	10,506,993	11,000,293	11,000,293
Notes	11,010,298		
Bonds	2,483,771		
Total bought outright	26,596,762	79,300	1,077,390
Held under repurchase agmt.	1,500	34,400	1,500
Total U. S. Govt. securities	26,598,262	44,900	1,078,890
Total loans and securities	27,211,773	3,191	1,477,650
Due from foreign banks	15		
Uncollected cash items	5,391,342	581,900	232,573
Bank premises	96,185	29	6,306
Other assets	209,989	17,436	44,929
Total assets	52,944,058	574,308	530,599
LIABILITIES			
Federal Reserve notes	27,601,174	52,209	719,796
Deposits:			
Member bank reserves	18,026,342	210,153	561,009
U. S. Treasurer—general acct.	514,362	127,451	31,451
Foreign	274,989	2,076	51,935
Other	367,875	33,808	46,126
Total deposits	19,183,568	50,970	535,367
Deferred availability cash items	4,650,121	554,022	256,755
Other liab. and accrued divs.	38,861	1,983	23,084
Total liabilities	51,472,724	557,244	464,268
CAPITAL ACCOUNTS			
Capital paid in	381,028	156	26,045
Surplus	868,410		31,669
Other capital accounts	220,896	16,908	8,617
Total liab. and capital accts.	52,944,058	574,308	530,599
Ratio of gold certificate reserves to deposit and P. R. note liabilities combined	41.3%		2.8%
Contingent liability on acceptances purchased for foreign correspondents			
Industrial loan commitments	70,798	2,221	35,254
Net change after elimination of Sec. 13b surplus of	355		686
on Sept. 2, 1958.			\$27,543,000

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 5: Decreases of \$596 million in holdings of U. S. Government securities, \$996 million in demand deposits adjusted, and \$404 million in U. S. Government deposits, and an increase of \$771 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$103 million and loans to nonbank financial institutions increased \$107 million at all reporting member banks.

Holdings of Treasury bills decreased \$408 million; holdings of Treasury certificates decreased \$684 million and Treasury notes and bonds increased \$496 million largely reflecting the Treasury's refunding on Aug. 1.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$38 million and borrowings from others increased \$23 million. Loans to domestic commercial banks increased \$71 million.

ASSETS	Aug. 5, 1959	July 29, 1959	Increase (+) or decrease (—) since Aug. 6, 1958
Total loans and investments	105,123	379	374
Loans and investments adjusted	103,737	450	
Commercial and industrial loans	64,040	220	
Agricultural loans	28,688	103	
Loans to brokers and dealers for purchasing or carrying:	912	5	124
U. S. Government securities	354	47	
Other securities	1,704	1	37
Other loans for purchasing or carrying:	197	3	
U. S. Government securities	1,277	3	
Other securities			129

## Loans to non-bank financial institutions:

Sales finance, personal finance, etc.

Loans to foreign banks

Loans to domestic commercial banks

Real estate loans

Other loans

U. S. Government securities—total

Treasury bills

Treasury certificates of indebtedness

Treasury notes and U. S. bonds maturing:

Within one year

One to five years

After five years

Other securities

Reserves with F. R. Banks

Cash in vault

Balances with domestic banks

Other assets—net

Total assets/liabilities

LIABILITIES—

Demand deposits adjusted

U. S. Government demand deposits

Interbank demand deposits:

Domestic banks

Foreign banks

Time deposits:

Interbank

Other

Borrowings:

From Federal Reserve Banks

From others

\*Not available.

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable	Holders of Rec.
North American Investment, com. (irreg.)	10c	9-18	8-31
5½% preferred (quar.)	34½c	9-18	8-31
6% preferred (quar.)	37½c	9-18	8-31
North American Life Insurance (Chicago) (s-a)			
North American Refractories (quar.)	10c	8-24	8-14
North Pennsylvania RR. Co. (quar.)	50c	10-15	9-30
North Shore Gas (Illinois) (quar.)	\$1	8-25	8-18
North Star Oil, Ltd., class A (quar.)	25c	9-1	8-7
\$2.50 preferred (1956 series) (quar.)	115c	9-15	8-17
Northeastern Water Co.—	162½c	10-2	9-3
\$4 prior preferred (quar.)			
\$2 preferred (s-a) (quar.)	\$1	9-1	8-17
Northern Indiana Public Service—	\$1	9-1	8-17
Common (quar.)			
4.40% preferred (quar.)	50c	9-21	8-21
Northern Ohio Telephone, common (quar.)	44c	9-30	8-21
Northern Oklahoma Gas Co. (quar.)	40c	10-1	9-18
Northern Quebec Power, Ltd.—	25c	8-14	8-3
Common (quar.)			
5½% 1st preferred (quar.)	140c	10-23	9-30
3.60% 2nd preferred (quar.)	169c	9-15	8-25
Northwest Bancorporation, com. (quar.)	\$1.50	9-15	8-25
4½% preferred (quar.)	27½c	9-1	8-10
Northwestern Public Service, com. (inc.)	\$1.12½	9-1	8-10
4½% preferred (quar.)	27½c	9-1	8-14
5½% preferred (quar.)	\$1.12½	9-1	8-14
Northwestern States Portland Cement—	\$1.31½	9-1	8-14
Quarterly			
Norwich Pharmacal Co. (quar.)	25c	10-1	9-18
Nova Scotia Light & Power Ltd.—	35c	9-10	8-10
4% preferred (quar.)			
4½% preferred (quar.)	\$1	9-1	8-5
5% preferred (quar.)	\$1.12½	9-1	8-5
O'okiep Copper Co., Ltd. (Amer. shares) (Equal to approximating \$1.40 less So. Africa non-resident tax)	10s	9-11	9-4
Oahu Sugar, Ltd.			
Oak Mfg. Co. (quar.)	10c	9-21	9-4
Occidental Life Insurance Co. of N. C.	25c	9-15	9-1
Ogilvie Flour Mills, Ltd., 7% pfd. (quar.)	8c	8-17	8-10
Ohio Edison Co., 4.56% preferred (quar.)	\$1.175	9-1	8-3
Ohio Crankshaft (increased)	\$1.14	9-1	8-17
Ohio Oil Company (quar.)	50c	9-15	9-1
Ohio Power Co., 4.08% pfd. (quar.)	40c	9-10	8-14
4.20% preferred (quar.)	\$1.02	9-1	8-10
4.40% preferred (quar.)	\$1.05	9-1	8-10
4½% preferred (quar.)	\$1.10	9-1	8-10
Okanagan Telephone Co., common (s-a)	\$1.12½	9-1	8-10
40c preferred (s-a)	30c	9-1	8-7
Oklahoma Mississippi River Products, Line, Inc. (quar.)	20c	9-1	8-7
Olin Mathieson Chemical Co. (quar.)	6½c	8-17	7-31
Onondaga Pottery (quar.)	25c	9-10	8-14
Orange & Rockland Utilities, Inc.—	30c	9-10	8-21
4.75% preferred B (quar.)			
4% preferred D (quar.)	\$1.19	10-1	9-21
Oster Mfg. Co. (quar.)	\$1	10-1	9-21
Oster Tail Power Co. (Minn.)—	10c	9-10	8-31
Common (quar.)			
\$3.60 preferred (quar.)	40c	9-10	8-14
\$4.40 preferred (quar.)	90c	9-1	8-14
Outboard Marine Corp.	\$1.10	9-1	8-14
Oxford Paper Co., \$5 preference (quar.)	20c	8-25	8-7
Owens-Illinois Glass Co., common (quar.)	\$1.25	9-1	8-14
4% preferred (quar.)	62½c	9-5	8-12
\$1	\$1	10-1	9-11
Pacific Atlantic Canadian Investment, Ltd.	13c	9-1	8-14
Pacific Employers Insurance (quar.)	22½c	8-20	8-13
Pacific Far East Line, Inc., com. (quar.)	15c	9-1	8-14
5½% preferred (quar.)	\$0.3281¼	9-1	8-14
Pacific Finance Corp. (quar.)	60c	9-1	8-15
Pacific Mills (increased—quar.)	30c	9-1	8-7
Pacific Vegetable Oil (stock dividend)	10%	9-1	8-1
Pamhandle Machinery (quar.)	25c	9-1	8-17
Pamhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Paragon Corp. (quar.)	20c	8-27	8-6
Paragon Electric (quar.)	15c	8-31	8-21
Stock dividend	2%	8-31	8-21
Paramount Pictures Corp. (quar.)	50c	9-11	9-1
Park Sheraton Corp. (quar.)	50c	9-1	8-14
Parkersburg-Aetna, \$5 preferred (quar.)	\$1.25	9-1	8-17
Parkview Drugs, Inc. (Kansas City)—			
35c pfd. (quar.)			
Parsons & Company (quar.)	8½c	8-17	8-3
Paterson-Parmouth Paper (quar.)	5c	9-1	8-21
Paton Manufacturing Co. Ltd.—	10c	8-19	8-5
7% preferred (quar.)			
Peabody Coal Co., common (quar.)	135c	9-15	8-31
5% convertible prior preferred (quar.)	10c	10-1	9-15
Pearl Brewing Co. (quar.)	31½c	9-1	8-14
Pembina Pipe Line, Ltd.—	30c	9-1	8-15
5% 1st preferred (quar.)			
Peninsular Life Insurance (Fla.)	162½c	9-1	8-14
Penn Fruit Co., common (quar.)	5c	8-24	8-13
4.60% preferred (quar.)	8½c	9-15	8-20
4.68% preferred (quar.)	57½c	9-1	8-20
Penn Utilities Investment Co. (quar.)	58½c	9-1	8-20
Pennman's Ltd. (quar.)	55c	8-17	7-27
2-for-1 stock split	145c	8-17	7-17
Pennsylvania Glass Sand Corp. (quar.)		8-17	7-28
Pennsylvania Power Co.—			
4.44% preferred (quar.)	\$1.06	9-1	8-14
4.64% preferred (quar.)	\$1.18	9-1	8-14
Penobscot Chemical Fibre Co. (Inc.)			
Voting common (increased—quar.)	35c	9-1	8-14
Non-voting common (increased—quar.)	35c	9-1	8-14
Peoples Drug Stores (quar.)	35c	9-1	8-14
Perfect Circle Corp. (quar.)	50c	9-25	9-2
Perfex Corp., 4½% preferred (quar.)	25c	9-1	7-31
Petersburg & Hopewell Gas Co. (quar.)	\$1.12½	9-1	8-22
Pfaudler-Permutit Co. (quar.)	27c	9-1	8-12
Pheips Dodge Corp. (quar.)	35c	9-1	8-14
Philadelphia Electric Co., common (quar.)	75c	9-10	8-14
\$1 pfd. (quar.)	56c	9-30	9-4
Philadelphia, Germantown & Norristown RR. Quarterly	25c	9-30	9-4
Philadelphia & Reading Corp.—			
New common (initial—quar.)	\$1.50	9-4	8-20
Philadelphia Suburban Transportation—	25c	8-28	8-14
Quarterly			
Phillips Petroleum Co. (quar.)	20c	8-31	8-14
Phoenix Insurance (Hartford) (quar.)	42½c	9-1	7-31
Photo Engravers & Electrotypes, Ltd.	75c	10-1	9-10
Pillsbury Co., common (quar.)	135c	9-1	8-14
Pine Street Fund—	35c	9-1	8-7
1% preferred (quar.)	\$1	10-15	10-1
(Porterly from net investment income)			
Pioneer Natural Gas (increased)	18c	9-15	8-6
Pittsburgh Coke & Chemical, com. (quar.)	40c	9-4	8-21
\$4.80 preferred (quar.)	25c	9-1	8-13
\$5 preferred (quar.)	\$1.20	9-1	8-13
Pittsburgh Steel Co., 5% pfd. A (quar.)	\$1.25	9-1	8-13
5½% preferred (quar.)	\$1.25	9-1	8-7
Pittsburgh, Youngstown & Ashtabula Ry. Co.	\$1.37½	9-1	8-7
7% preferred (quar.)			
Polaroid Corp., common (quar.)	\$1.75	9-1	8-20
5% 1st preferred (quar.)	5c	9-24	9-8
\$2.50 2nd preferred (quar.)	62½c	9-24	9-8
Polyplastex United, Inc., Class A (increased)	62½c	9-24	9-8
Poor & Company (quar.)	8c	8-20	7-30
Portsmouth Corp. (quar.)	37½c	9-1	8-14
Potash Co. of America (reduced)	15c	9-1	8-15
Potomac Electric Power, \$2.44 pfd. (quar.)	22½c	9-1	8-7
\$2.46 preferred (quar.)	61c	9-1	8-5
President Electric, Ltd. (quar.)	61½c	9-1	8-5
Prince Gardner Co. (quar.)	\$1.25	8-28	7-28
Pronto Uranium Mines, Ltd.	30c	9-1	8-14
Providence Washington Insurance Co. (R. I.)	\$50c	8-20	8-10
\$2 conv. preferred (quar.)			
Provident Life & Accident Insurance Co. (Tenn.) (quar.)	50c	9-10	8-17
Provincial Transport Co., common (quar.)	18c	9-10	9-1
5% preferred (quar.)	125c	9-30	9-14
Public Service Co. of Colorado	162c	10-1	9-14
4.20% preferred (quar.)			
4½% preferred (quar.)	\$1.05	9-1	8-14
4.64% preferred (quar.)	\$1.06½	9-1	8-14
Public Service Co. of Indiana, com. (quar.)	\$1.16	9-1	8-14
3½% preferred (quar.)	52½c	9-1	8-14
4.16% preferred (quar.)	87½c	9-1	8-14
4.32% preferred (quar.)	26c	9-1	8-14
4.80% preferred (quar.)	27c	9-1	8-14
Public Service Co. of New Mexico—	\$1.20	9-1	8-14
Common (quar.)			
5% preferred (quar.)	22½c	8-17	8-3
5½% preferred (quar.)	\$1.25	9-15	9-1
Public Service Electric & Gas Co.—	\$1.31½	9-15	9-1
Common (quar.)			
\$1.40 preferred (quar.)	45c	9-30	8-28
4.08% preferred (quar.)	35c	9-30	8-28
4.18% preferred (quar.)	\$1.02	9-30	8-28
4.30% preferred (quar.)	\$1.04½	9-30	8-28
5.05% preferred (quar.)	\$1.07½	9-30	8-28
Pullman, Inc. (quar.)	\$1.26½	9-30	8-28
Pure Oil Co. (quar.)	75c	9-14	8-21
Puritan Fund (special) (from long-term capital gains. Payable in cash or stock)	40c	9-1	8-6
Quaker City Insurance Co. (s-a)			
Quaker State Oil Refining (quar.)	15c	8-25	7-18
Extra	35c	9-15	8-18
Quebec Power Co. (quar.)	5c	9-15	8-13
Quemont Mining Corp., Ltd.	140c	8-25	7-15
Quincy Mining Co., common	\$20c	9-30	8-31
	25c	10-9	9-9
R. T. & E. Corp. (Wisc.)			
Radio Corp. of America			
\$3.50 1st preferred (quar.)	10c	10-20	9-30
Ralston Purina Co. (quar.)			
Ranco, Inc. (quar.)	87½c	10-1	9-9
Rapid Grip & Batten, Ltd., 6% pfd. (s-a)	30c	9-11	8-21
Raytheon Company, 5½% preferred (initial)	30c	9-25	9-11
Reading Company, 4% 1st pfd. (quar.)	\$1.50	10-1	9-14
Reading Tube Corp., common (resumed)	68½c	9-1	8-14
\$1.25 convertible preferred (quar.)	50c	9-10	8-20
Redondo Tile (quar.)	12½c	9-1	8-14
Refractory & Insulation Corp. (N. J.)—	31½c	9-1	8-14
Quarterly	2½c	8-20	8-10
Reliance Insurance Co. (quar.)	15c	9-15	9-1
Renold Chains, Ltd., \$1.10 class A (quar.)	55c	9-18	8-21
Extra	\$27c	10-1	9-15
\$1.10 class A (quar.)	15c	10-1	9-15
Republic Industrial Corp. (quar.)	\$28c	1-1-60	12-18
Republic Insurance Co. of Texas (quar.)	10c	8-17	7-31
Reverse Copper & Brass Inc. (quar.)	40c	8-25	8-10
Reynolds & Chemical (quar.)	25c	9-1	8-7
Rheem Mfg. Co., common (increased)	12½c	9-8	8-14
4½% convertible preferred (quar.)	55c	9-5	8-14
Richfield Oil Corp. (quar.)	15c	9-10	8-10
Ritter Finance Co., class A (quar.)	\$1.12½	9-1	8-10
Class B (quar.)	75c	9-15	8-14
5½% preferred (quar.)	7c	9-1	8-14
6% preferred (quar.)	68½c	9-1	8-14
Rio Grande Valley Gas (quar.)	75c	9-1	8-14
Robertson H. H. Co. (quar.)	4c	9-14	8-14
Robinson J. C. Company, common	60c	9-10	8-21
Class A (quar.)	5c	9-15	9-1
Robinson Little & Co., Ltd., class A (quar.)	3c	9-15	9-1
Common (quar.)	\$25c	9-1	8-15
Rochester Gas & Electric—	\$20c	9-30	9-15
4% preferred "F" (quar.)			
4.10% preferred "H" (quar.)	\$1	9-1	8-14
4¾% preferred "T" (quar.)	\$1.02½	9-1	8-14
4.10% preferred "J" (quar.)	\$1.18¾	9-1	8-14
4.95% preferred "K" (quar.)	\$1.02½	9-1	8-14
Rochester Transit Corp. (quar.)	\$1.23¾	9-1	8-14
Rogers Corp., class B (stock dividend)	10c	9-1	8-13
Rohm & Haas Co., common (quar.)	50c	9-10	8-17
4% preferred A (quar.)	3c	9-1	8-27
Rolland Paper, Ltd., class A (quar.)	\$1	9-1	8-7
Class B (quar.)	\$25c	9-1	8-7
4¾% preferred (quar.)	115c	9-1	8-14
Rose Marie Reid, common (quar.)	\$1.06½	9-15	9-1
5% conv. preferred (quar.)	16c	8-26	8-12
Ross Gear & Tool (quar.)	12½c	8-26	8-12
Royalties Management	40c	9-1	8-13
Extra	5c	9-9	8-10
Rubbermaid, Inc. (quar.)	5c	9-9	8-10
Ruppert (Jacob) 4½% pfd. (quar.)	7½c	9-1	8-18
Ryan Aeronautical, new common (initial)	\$1.12½	10-1	9-10
Safeway Stores, Inc., common (monthly)	5c	9-4	8-14
4% preferred (quar.)	10c	9-30	8-28
4.30% preferred (quar.)	\$1	10-1	8-28
Safway Steel Products (quar.)	\$1.07½	10-1	8-28
St. Joseph Light & Power (quar.)	25c	8-31	8-30
	37½c	9-13	9-4



Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec	Name of Company	Per Share	When Payable	Holders of Rec
St. Louis-San Francisco Ry. Co., common	25c	9-15	9-1	Standard Packaging Corp., \$1.20 pfd. (quar.)	30c	9-1	8-14	United Engineering & Foundry Co.—			
5% preferred A (quar.)	\$1.25	12-15	12-1	\$1.60 preferred (quar.)	40c	9-1	8-14	Common (quar.)	25c	8-25	8-11
St. Regis Paper Co., common (quar.)	35c	9-1	7-31	Standard Register Co., com. (quar.)	35c	9-10	8-28	7% preferred (quar.)	\$1.75	8-25	8-11
\$4.40 1st preferred series (quar.)	\$1.10	10-1	9-4	Class A (quar.)	35c	9-10	8-28	United Fuel Investments, Ltd.—			
Salada-Shurritt-Horsey, Ltd. (quar.)	10c	9-30	9-14	Standard Structural Steel, Ltd.	15c	9-28	8-19	6% preference A (quar.)	175c	10-1	9-4
Sandara Company, common	10c	9-30	9-14	Stanley Warner Corp. (quar.)	30c	8-25	8-10	United Gas Improvement, common	40c	9-30	8-31
60c convertible preferred (quar.)	10c	10-1	9-14	State Capital Life Insurance (quar.)	15c	12-21	12-7	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31
San Jose Water Works, common (quar.)	32 1/2c	9-1	8-7	State Fuel Supply (quar.)	15c	9-10	8-20	United Grain Growers, Ltd.—			
4 1/4% preferred A (quar.)	29 1/2c	9-1	8-7	Statler Hotels Delaware Corp.	20c	9-1	8-14	5% non-cumulative preferred A (annual)	181	9-1	7-31
4 1/4% conv. pfd. B (quar.)	29 1/2c	9-1	8-7	Stauffer Chemical Co. (quar.)	25c	9-1	8-17	United Illuminating Co. (quar.)	35c	10-1	9-12
4 1/4% preferred C (quar.)	29 1/2c	9-1	8-7	Stecker-Traug Lithograph Corp.—				United Industrial Corp. (quar.)	15c	8-28	8-11
4 1/4% preferred D (quar.)	29 1/2c	9-1	8-7	5% preferred (quar.)	\$1.25	9-30	9-15	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-18
5 1/2% preferred E (quar.)	34 1/2c	9-1	8-7	5% preferred (quar.)	\$1.25	12-31	12-15	O. S. Borax & Chemical Corp.—			
San Juan Racing Assn. (initial)	15c	8-26	7-22	Stedman Bros. Ltd. (quar.)	130c	10-1	9-11	4 1/4% preferred (quar.)	\$1.12 1/2	9-1	8-14
50c convertible preferred (initial)	15c	8-26	7-22	Steinberg's, Ltd., class A	110c	9-4	8-12	U. S. Hoffman Machinery Corp.—			
Savage Arms Corp. (quar.)	10c	8-26	8-12	Sterchi Bros. Stores (quar.)	25c	9-10	8-27	5% class A preference (quar.)	62 1/2c	9-1	8-21
Schering Corp., common (quar.)	30c	8-24	8-7	Sterling Aluminum Products, Inc. (quar.)	25c	9-15	8-20	U. S. Lines Co. (N. J.), common (quar.)	50c	9-4	8-14
Extra	5c	8-24	8-7	Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	9-1	8-14	4 1/4% preferred (s-a)	22 1/2c	1-1-60	12-11
5% preferred (quar.)	37 1/2c	10-15	9-30	5% preferred C (quar.)	12 1/2c	9-1	8-14	U. S. Pipe & Foundry (quar.)	30c	9-15	8-31
Scott & Fetzer Co. (monthly)	10c	9-1	8-20	Stern & Stern Textiles Inc.—				U. S. Playing Card Co.	81	10-1	9-10
Scott Paper Co., common (quar.)	50c	9-10	8-14	4 1/4% preferred (quar.)	56c	10-1	9-11	U. S. Printing & Lithograph Co., common	\$1.05	9-1	8-14
\$3.40 preferred (quar.)	83c	11-1	10-16	Stetson (John B.) Co., common	25c	10-1	9-15	5% preference A (quar.)	62 1/2c	10-1	9-15
\$4 preferred (quar.)	\$1	11-1	10-16	Stewart-Warner Corp. (quar.)	50c	9-5	8-14	U. S. Steel Corp., common (quar.)	75c	9-10	8-7
Scovill Mfg. Co., common (resumed)	25c	9-1	8-17	Six-Baer-Fuller Co., common (quar.)	30c	9-10	8-26	7% preferred (quar.)	\$1.75	8-20	8-4
\$3.65 preferred (quar.)	91 1/4c	9-1	8-17	7% 1st preferred (quar.)	43 1/4c	9-30	9-15	U. S. Vitamin & Pharmaceutical Corp.—			
Scythies & Co., Ltd., common (quar.)	125c	9-1	8-12	Stone & Webster, Inc. (quar.)	50c	9-15	9-1	Quarterly	15c	8-17	8-3
5% preferred (quar.)	131 1/4c	9-1	8-12	Stouffer Corp. (quar.)	10c	8-31	8-7	United Whelan Corp., common (quar.)	7 1/2c	8-31	8-15
Seaboard Airline RR. Co. (quar.)	50c	9-25	9-11	Stuart (D. A.) Oil, Ltd. (quar.)	125c	9-1	8-6	Common (quar.)	7 1/2c	11-30	11-13
Seaboard Finance, common (quar.)	25c	10-10	9-17	Extra	125c	9-1	8-6	\$3.50 preferred (quar.)	\$7 1/2c	11-1	10-15
\$4.75 preferred (quar.)	\$1.18 1/4	10-10	9-17	Suburban Propane Gas Corp.	65c	9-1	8-14	\$3.50 preferred (quar.)	\$7 1/2c	11-1	10-15
\$5 preferred (quar.)	\$1.25	10-10	9-17	5.20% preferred "1951 series" (quar.)	\$1.25	10-1	9-15	Universal Consolidated Oil (quar.)	65c	8-28	8-12
Seaboard Plywood & Lumber	5c	9-1	8-1	Sun Life Assurance Co. of Canada (quar.)	25c	9-10	8-10	Universal Insurance Co. (quar.)	25c	9-1	8-14
Seaboard Sundry Co. (N. Y.)—				Sun Oil Co. (quar.)	25c	9-10	8-6	Universal Match Corp.—			
New common (initial quar.)	32 1/2c	9-1	8-14	Sunray Mid-Continent Oil Co., com. (quar.)	33c	9-15	8-6	New common (initial quar.)	25c	9-15	9-1
Seabrook Farms, 4 1/4% preferred (quar.)	\$1.12 1/2	9-15	9-1	4 1/4% preferred A (quar.)	28 1/4c	9-1	8-6	Universal Pictures Co., Inc., 4 1/4% pfd. (quar.)	\$1.06 1/4	9-1	8-15
Sealright-Oswego Falls (quar.)	35c	8-20	7-31	5 1/2% convertible second preferred (quar.)	41 1/4c	9-1	8-6	Utah Southern Oil (quar.)	17 1/2c	9-1	8-14
Searle (G. D.) & Co. (quar.)	30c	8-20	8-5	Sunshine Biscuits (quar.)	\$1.10	8-7	8-7				
Sears, Roebuck & Co. (quar.)	30c	10-2	8-24	Sunshine Mining (quar.)	5c	9-30	8-31				
Securities Acceptance Corp., common	10c	10-1	9-10	Superior Propane, Ltd., common (quar.)	110c	9-15	9-2	Valley Mould & Iron Corp., com. (quar.)	75c	9-1	8-15
Stock dividend	3 1/4	9-30	9-10	Extra	110c	9-15	9-2	\$5.50 prior pref. (quar.)	\$1.37 1/2	9-1	8-15
5% preferred A (quar.)	31 1/4c	10-1	9-10	\$1.40 preferred (quar.)	135c	10-1	9-15	Valspar Corp. (increased quar.)	12 1/2c	9-4	8-13
Seiberling Rubber, common	25c	9-15	9-1	Superior Window, class A (initial quar.)	8c	10-1	9-15	Stock dividend	10c	9-4	8-13
4 1/2% preferred (quar.)	\$1.13	10-1	9-15	70c convertible preferred (quar.)	17 1/2c	9-1	8-15	Van Ralte Co. (quar.)	50c	9-1	8-12
5% preferred A (quar.)	\$1.25	10-1	9-15	Sutherland Paper Co. (quar.)	50c	9-15	8-14	Vanadium-Alloys Steel (increased)	50c	9-2	8-7
Shattuck Denn Mining Corp.	10c	8-28	8-7	Switson Industries Ltd. (quar.)	17c	9-30	9-11	Viceroy Mfg., Ltd., class A (quar.)	112 1/2c	9-15	9-1
Shawinigan Water & Power Co.—				Symington Wayne Corp. (quar.)	15c	10-15	10-1	Vick Chemical Co.	40c	9-4	8-14
Common	120c	8-25	7-14	Syracuse Supply Co. (quar.)	15c	9-10	8-28	Virginia Coal & Iron Co. (quar.)	\$1.25	9-1	8-14
4 1/4% preferred B (quar.)	\$56 1/4c	10-2	9-2					Virginia Dare, Ltd., 5% pfd. (quar.)	\$1.31 1/4c	9-1	8-14
4 1/4% preferred A (quar.)	150c	10-2	9-2	Taft Broadcasting (initial quar.)	10c	9-1	8-15	Vol-Shan Industries, Inc. (quar.)	25c	9-1	8-15
Sheaffer (W. A.) Pen, class A (quar.)	15c	8-25	8-3	Stock dividend	2 1/2c	3-1-60	2-15	Volunteer Natural Gas (stock dividend)	1c	9-15	8-14
Class B (quar.)	15c	8-25	8-3	Tampax, Inc. (quar.)	55c	8-28	8-7	Vogt Mfg. Corp. (quar.)	10c	9-1	8-14
Sheller Mfg. (increased quar.)	25c	9-14	8-12	Taylor & Fenn Co., 4.32% pfd. (quar.)	27c	9-15	9-1	Vulcan Corp., \$2 conv. preferred (quar.)	75c	9-30	9-15
Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	9-1	8-14	Taylor Fibre Co., common (quar.)	12 1/2c	9-1	8-14	\$4.50 preferred (quar.)	\$1.12	9-30	9-15
Sherwin-Williams Co.				Preferred (s-a)	\$2	12-28	12-15	Vulcan Materials, common (quar.)	12 1/2c	9-10	8-20
4% preferred (quar.)	\$1	9-1	8-14	Taylor International (stock dividend)	3c	8-28	8-14	5% preferred (quar.)	20c	9-18	8-28
Shoe Corp. of America (quar.)	30c	9-15	8-21	Television-Electronics Fund, Inc.—				5 1/4% preferred (quar.)	\$1.43 1/4	9-18	8-26
Shopping Bag Food Stores (quar.)	15c	8-31	8-14	(From investment income)	8c	8-31	8-3	6 1/4% preferred (quar.)	\$1.56 1/4	9-18	8-26
Sicks' Breweries, Ltd., common (quar.)	130c	9-16	8-28	Tennessee Corp. (quar.)	55c	9-24	9-10	Vulcan Mold & Iron Co. (quar.)	12 1/2c	9-15	8-23
Voting trust etc.	130c	9-16	8-28	Tennessee Gas Transmission Co.—							
Siegler Corp. (quar.)	10c	9-1	8-14	Common (quar.)	35c	9-15	8-21				
Sierra Pacific Power Co.				4.10% preferred (quar.)	\$1.02 1/2	10-1	8-11	WJR (The Goodwill Station) (quar.)	10c	9-3	8-19
\$2.44 preferred A (quar.)	61c	9-1	8-14	4.25% preferred (quar.)	\$1.06 1/4	10-1	9-11	Wagner Electric (quar.)	50c	9-17	9-3
Signal Oil & Gas Co., class A (quar.)	20c	9-10	8-10	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-11	Extra	25c	9-17	9-3
Class B (quar.)	20c	9-10	8-10	4.60% preferred (quar.)	\$1.15	10-1	9-11	Walgreen Company (quar.)	40c	9-11	8-20
Signode Steel Strapping Co., com. (quar.)	25c	9-1	8-13	4.64% preferred (quar.)	\$1.16	10-1	9-11	Stock dividend	3c	10-5	8-20
5% preferred (quar.)	62 1/2c	9-1	8-13	4.65% preferred (quar.)	\$1.16 1/4	10-1	9-11	Waite Amulet Mines, Ltd.	120c	9-10	8-13
Silverwood Dairies Ltd., class A (quar.)	115c	10-1	8-28	4.72% preferred (quar.)	\$1.18	10-1	9-11	Walker & Co., common (quar.)	25c	8-20	7-24
Class B (quar.)	115c	10-1	8-28	4.90% preferred (quar.)	\$1.22 1/2	10-1	9-11	\$2.50 class A (quar.)	62 1/2c	10-1	9-4
Simmons Company (quar.)	60c	9-11	8-27	5.10% preferred (quar.)	\$1.27 1/2	10-1	9-11	Walter (Jim) Corp. (increased)	20c	10-1	9-16
Simmons Saw & Steel (increased)	\$1.20	9-15	8-21	5.12% preferred (quar.)	\$1.28	10-1	9-11	Ward Industries Corp.			
Simplex Wire & Cable	25c	9-18	9-4	5.25% preferred (quar.)	\$1.31 1/4	10-1	9-11	\$1.25 preferred A (quar.)	31 1/4c	9-1	8-15
Sinclair Oil Corp. (quar.)	75c	9-15	8-15	Texaco Canada, Ltd., common (quar.)	140c	8-31	7-31	Warner-Lambert Pharmaceutical Co.—			
Singer Mfg. Co. (quar.)	55c	9-11	8-10	4% preferred (quar.)	\$1	10-20	9-30	New common (initial quar.)	37 1/2c	9-10	8-27
Silver Steel Castings (quar.)	25c	8-21	8-10	Texaco, Inc. (quar.)	60c	9-10	8-7	4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-30
Skelly Oil Co. (quar.)	45c	9-4	7-30	Texas Eastern Transmission, com. (quar.)	35c	9-1	8-7	Warner & Swasey (increased)	30c	8-25	8-4
Smith-Douglass Co. (quar.)	30c	8-20	8-3	4.50% preferred (quar.)	\$1.12 1/2	9-1	8-7	Warren (S. D.) Co., common (increased)	40c	9-1	8-7
Smith Engineering Works (quar.)	30c	8-20	8-3	4.75% preferred (quar.)	\$1.18 1/4	9-1	8-7	4 1/4% preferred (quar.)	\$1.12 1/2	9-1	8-7
Smith (Edson B.), Fund, beneficial interest	15c	8-31	8-3	5% preferred (quar.)	\$1.25	9-1	8-7	Wells-Gardner (increased)	30c	9-15	9-4
Smith Kline & French Laboratories—				5.35% preferred (quar.)	\$1.33 1/4	9-1	8-7	Wesson Oil & Snowdrift Co.—			
New common (initial)	25c	9-11	8-28	5.50% preferred (quar.)	\$1.37 1/2	9-1	8-7	4.80% preferred (quar.)	60c	9-1	8-14
Smith & Wesson, Inc. (s-a)	25c	9-12	8-29	5.60% preferred (quar.)	\$1.40	9-1	8-7	West Coast Telephone, \$1.44 pfd. (quar.)	36c	9-1	8-10
Snap-On Tools Corp. (quar.)	30c	9-10	8-20	5.75% preferred (quar.)	\$1.43 1/4	9-1	8-7	West Indies Sugar (quar.)	25c	9-14	8-28
Sonoco Mobil Oil Co. (quar.)	50c	9-10	7-31	5.80% preferred (quar.)	\$1.45	9-1	8-7	West Ohio Gas Co. (quar.)	25c	9-20	9-5
Sonotone Corp., common (quar.)	7c	9-30	9-2	5.85% preferred (quar.)	\$1.46 1/4	9-1	8-7	Westcoast Telephone (increased)	30c	9-1	8-10
\$1.25 preferred (quar.)	31 1/4c	9-30	9-2	6.70% preferred (quar.)	\$1.67 1/2	9-1	8-7	Western Auto Supply, common (quar.)	30c	9-1	8-17
\$1.55 preferred (quar.)	38 1/4c	9-30	9-2	Texas Fund (3 cents from investment in-	28c	8-31	7-29	\$4.80 preferred (quar.)	\$1.20	9-1	8-17
Soss Mfg. Co. (quar.)	5c	9-18	9-4	come and 25 cents from capital gains)				Western Canada Breweries, Ltd. (quar.)	130c	9-1	7-31
Southam Co. Ltd. (quar.)	190c	9-28	9-14	Texas Gulf Sulphur Co. (quar.)	25c	9-15	8-21	Western Carolina Telephone Co.	10c	9-30	9-21
Southern California Edison Co.—				Texas-Illinois Natural Gas Pipe Line—				Western Pacific RR. (quar.)	75c	8-17	8-3
4.80% preferred (quar.)	25 1/2c	8-31	8-5	Common (quar.)	30c	9-15	8-15	Western Tablet & Stationery Corp.—			
4.24% preferred (quar.)	26 1/2c	8-31	8-5	Texas Pacific Coal & Oil (quar.)	25c	9-4	8-11	5% preferred (quar.)	\$1.25	10-1	9-10
4.78% preferred (quar.)	29 1/2c	8-31	8-5	Thatcher Glass Mfg. (quar.)	35c	9-15	8-31	Westinghouse Air Brake (quar.)	30c	9-15	8-26
4.83% preferred (quar.)	30 1/2c	8-31	8-5	Thompson-Ramo-Woodbridge, Inc.—				Westinghouse Electric			
Southern California Water, common (quar.)	22 1/2c	9-1	8-14	Common (quar.)	35c	9-15	8-31	3.80% preferred (quar.)	95c	9-1	8-10
4% preferred (quar.)	25c	9-1	8-14	4% preferred (quar.)	\$1	9-15	8-31	Westmoreland, Inc. (quar.)	30c	10-1	9-15
4 1/4% preferred (quar.)	26 1/2c	9-1	8-14	Thomas Industries, class A (quar.)	25c	10-1	9-15	Westpan Hydrocarbon Co. (quar.)	12 1/2c	9-10	8-14
5.44% preferred (quar.)	34c	9-1	8-14	Class B (quar.)	25c	10-1	9-15	Weyerhaeuser Timber (increased quar.)	30c	9-8	8-21
Southern Company (quar.)	32 1/2c	9-5	8-3	Thorefare Markets, common (quar.)	25c	10-1	9-4	Whirlpool Corp., common (quar.)	25c	9-10	8-21
Southern Natural Gas (quar.)	50c	9-14	8-31	5							



## GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 10)

### Polarad Electronics Corp.—Receives Contract—

This corporation on July 17 announced the receipt of \$2,194,000 in contracts in the closing days of its fiscal year which ended on June 30. Included were Air Force contracts for a specialized electronic countermeasures receiving system to be developed under a "quick resection contract," a contract for continued production of automatic ground checkout equipment for the B-58 "Hustler" bomber, a contract for classified vacuum tube research, and a Navy production contract for a series of microwave signal generators.

The contract for vacuum tube work is in line with the company's program of expanding its tube effort particularly with respect to microwave tubes and tubes using ceramic envelope techniques.—V. 189, p. 2880.

### Polycast Corp., Stamford, Conn.—Files With SEC—

The corporation on July 29 filed a letter of notification with the SEC covering 99,000 shares of common stock (par \$2.50) to be offered at \$3 per share, through Lee Co., New York, N. Y.

The proceeds are to be used for modification of plant facilities and for working capital.

### Porce-Alume Co., Alliance, Ohio—Files With SEC—

The company on July 31 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10c) to be offered at \$1 per share, through Pearson, Murphy & Co., Inc., New York, N. Y.

The proceeds are to be used to purchase a plant site, for construction, erection of an enameling furnace, equipment and for additional working capital.

**Public Service Co. of North Carolina, Inc.—Private Placement—**This company has placed directly with institutional investors \$3,000,000 of first mortgage bonds, 5½% series due Feb. 1, 1977. The First Boston Corp. acted as agent in the negotiation, it was announced on Aug. 12.

The proceeds of the sale of these bonds will be used to retire present bank loans and to provide additional funds for the company's construction program.—V. 183, p. 1618.

### Queenstown Gardens, Inc.—Statement Effective—

The registration statement filed with the SEC on June 5 covering 140 units, each unit consisting of 700 shares of class B nonvoting common stock, became effective on July 28.—V. 189, p. 2723.

### Radinsky Investment Co.—Common Stock Offered—

Amos C. Sudler & Co. and Purvis & Co., on Aug. 3 publicly offered 100,000 shares of common stock (par \$1) at \$2 per share. These shares were offered for sale to residents of Colorado, Wyoming, Utah, and Ohio only. Each purchaser of five shares of common stock is to receive one stock purchase warrant entitling the holder to acquire one share of common at two for a period of 18 months.

**PROCEEDS—**The net proceeds will be used for working capital.

**BUSINESS—**The company was organized to engage in the financing of hotels and motel furniture and fixtures. A new company, at the outset it will acquire exclusively commercial paper resulting from sales made by A. D. Radinsky & Sons, a partnership in existence since 1892 and whose business includes the sale of furniture, carpets, mattresses, linens and affiliated products to hotels, motels, hospitals, schools and industrial concerns. Incorporated in February of this year, Radinsky Investment Co. will operate from offices located at 2000 W. Colfax Ave., Denver, Colo.—V. 189, p. 2570.

### Republic Aviation Corp.—Expands Research Facilities

The technique of "hiding" vehicles in outer space was described on July 23 as one of the advanced research projects scheduled for this corporation's new multi-million dollar Research and Development Center.

This was disclosed in an announcement by the company reporting the awarding of contracts totaling \$273,165 to five firms for specialized test equipment required in the expansion of the company's research and development facilities.

The "hiding" of space vehicles would be done by making them non-reflective, and studies of this technique will be made in an anechoic (anti-echo) chamber whose complex model mounts will be built by ANTLAB, Inc., Worthington, Ohio. The chamber will be part of the company's new Electronics Laboratory.

Contracts were also placed for major units for two of the other seven new laboratories, the Advanced Fluids Laboratory and the Re-Entry Simulation Laboratory, plus the company's existing \$1,500,000 transonic and supersonic wind tunnel facility.

Flight Support, Inc. of Metuchen, N. J. will supply both high temperature pneumatic and high temperature hydraulic test equipment for the Advanced Fluids Laboratory. They will be capable of conducting tests simulating hypersonic flight or re-entry conditions of pressures up to 5,000 pounds per square inch and temperatures up to 1,500 degrees F.

The design work for the proposed hypersonic wind tunnel, to supplement the new Re-Entry Simulation Laboratory, will be performed by General Applied Science Labs., Hempstead, N. Y. The hypersonic tunnel will have the capability of testing space vehicle shapes and materials at speeds of Mach 20, or twenty times that of sound (15,000 miles an hour).

A joint contract has been awarded to Dynametrics Corp., Burlington, Mass. and Fluidyne Engineering Corp., Minneapolis, Minn., for equipment to expand the capability of the existing supersonic wind tunnel facilities. Special test sections will be incorporated increasing the test capability to speeds up to Mach 4, or 2,300 miles an hour.

The company's new \$14,000,000 Research and Development Center, now under construction, is scheduled for completion early next year.—V. 190, p. 93.

### Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Railway oper. revenue...	\$1,975,817	\$2,011,847	\$32,353,860	\$11,887,108
Railway oper. expenses	1,209,050	1,296,981	8,117,733	8,311,421

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Net rev. from ry. ops.	\$766,767	\$714,866	\$4,236,127	\$3,575,687
Net railway oper. inc.	234,954	216,475	1,234,690	977,657

—V. 190, p. 265.

### Roadway Express, Inc.—Earnings Increased—

The corporation reports revenue for the six periods (24 weeks) ended June 20 of \$29,004,017 and net income of \$1,185,003 after taxes. In the comparable periods last year, revenue was \$22,569,063, with net income of \$566,426.

Galen J. Roush, President, stated these earnings are equal to \$2.13 per share on 555,571 class A shares or \$1.04 per share on 1,138,191 shares of class A and common stock combined, now outstanding. Comparative figures for 1958, adjusted for the number of shares now outstanding, are \$1.02 and 50 cents respectively.

Operating on a 13 four-week period calendar, the company's first three quarters consist of three periods each, with four periods in the fourth quarter.—V. 189, p. 2245.

### Robbins Floor Products, Inc., Tuscombia, Ala.—New Plants in Canada and France—

According to an announcement made Aug. 3 by Poncet Davis, Jr., President, a new corporation formed for the manufacture and distribution of Robbins Vinyl and Rubber Tile in Canada, and the con-

struction of manufacturing facilities in France. The Canadian firm, known as Robbins Floor Products of Canada, Ltd., will be located in Granby, Ontario, where a manufacturing plant and offices are presently under construction. The new plant is expected to go into operation about Oct. 1.

In cooperation with the Ste Chimique de Gerland of Paris, one of the largest manufacturers of resilient floor coverings in France, a new manufacturing plant for the purpose of producing Robbins Vinyl and Rubber Tile is being constructed at Lyons and is scheduled for early fall completion. The complete Robbins line of high style flooring will be produced and distributed throughout France and other European countries (participating in the European community tariff agreement).

The Robbins company has European distributors in France, Belgium, West Germany, Switzerland, England, and Greece. In Asia and the Far East the company's products are sold through distributors in Japan, Hong Kong, Ceylon, and the Philippine Islands. In the Western Hemisphere the company has distributors in Puerto Rico, British West Indies, Bahamas, Panama Canal Zone, Argentina and Venezuela.

### Robertshaw-Fulton Controls Co.—Earnings—

Net earnings for the six-month period ended June 30, 1959, were the highest in the past nine years and net sales were the highest in the history of the company. T. T. Arden, President, reported in a preliminary statement on July 21.

Net sales for the six months ended June 30, 1959, amounted to \$40,058,888, an increase of 21.5% compared with \$32,966,795 in the same period of 1958.

After provision of \$3,464,000 for Federal and State income taxes, net income for the first half of 1959 amounted to \$3,085,114, equal after preferred dividend requirements to \$1.85 per share on the 1,658,187 common shares outstanding on June 30, 1959.

This compares with net earnings after income taxes for the six months ended June 30, 1958, of \$1,437,506, equal after preferred dividend requirements to 86 cents per share on 1,653,957 outstanding common shares.—V. 189, p. 1798.

### Rold Gold Foods, Inc., Wilmington, Del.—Files With Securities and Exchange Commission—

The corporation on Aug. 3 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share) to selected employees and associates of the company, its affiliates, Rold Gold, Inc., and its subsidiary and members of the families of such persons. No underwriting is involved.

The proceeds are to be used in connection with the acquisition of the assets of Rold Gold, Inc.—V. 190, p. 464.

### Ruberoid Co.—Net Rises 74% Over Last Year—

Net sales for the six months ended June 30, 1959, were the largest for any first half in the company's history, while net income for the same period was the second largest. E. J. O'Leary, Chairman and President, announced on July 21.

Net sales for the 1959 first half totaled \$43,125,400, a gain of 13% over net sales of \$38,263,188 for the six months ended June 30, 1958. Net income for the first six months of this year amounted to \$2,539,539, equal to \$1.58 per share on 1,608,977 average number of shares of capital stock outstanding during the period. This is an increase of 74% over 1958's first half earnings of \$1,459,946, or 91 cents per share on 1,602,632 average number of shares outstanding.

Net income for the quarter ended June 30, 1959, Mr. O'Leary reported, exceeded any previous second quarter, amounting to \$1,527,898, or 95 cents per share on 1,610,230 average number of shares outstanding during the quarter. This is a gain of 23% over the second quarter of 1958 when net income was \$1,243,000, or 77 cents per share on 1,603,136 shares. Net sales for the 1959 second quarter totaled \$23,035,951 compared with \$23,394,871 in the corresponding period last year.

All figures for the 1958 periods have been adjusted to give effect to the pooling of interests of The Ruberoid Co. with those of The Funkhouser Company and R. J. Funkhouser & Co., Inc., which Ruberoid acquired on Dec. 31, 1958.—V. 190, p. 198.

### Rutland Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Railway oper. revenue...	\$396,715	\$388,522	\$2,384,623	\$2,271,916
Railway oper. expenses	356,533	334,145	2,124,903	2,072,912

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Net rev. from ry. ops.	\$40,182	\$54,377	\$259,720	\$199,004
Net railway oper. inc.	2,929	21,910	49,655	*1,224

\*Deficit.—V. 190, p. 608.

### Rye Tankers Corp.—Private Placement—This company,

through Ladenburg, Thalmann & Co., has arranged to place privately \$10,000,000 20-year notes secured by a first preferred ship mortgage. Principal and interest insured by the United States of America under Title XI of the Merchant Marine Act, 1936, as amended.—V. 190, p. 464.

### St. Joseph's Hospital, St. Paul, Minn.—Direct Obligation

Serial Notes Offered—B. C. Ziegler & Co., of West Bend, Wis., on July 6 publicly offered \$3,000,000 of 5%, 5¼%, 5½%, and 5¾% direct obligation serial notes dated June 1, 1959, at 100% and accrued interest. The notes mature semi-annually from Aug. 1, 1962 to Feb. 1, 1974. In the opinion of counsel for the underwriter these notes are legal for trust funds in the State of Wisconsin. In the opinion of counsel for the corporation these notes are legal for trust funds in the State of Minnesota.

These notes may be redeemed at the option of the corporation and upon not less than 15 days' published notice, in whole or in part on any quarterly payment date after May 1, 1964 at 100%, but may not be redeemed with borrowed funds prior to May 1, 1964; if un borrowed funds are used for redemption, the notes will be redeemed at 102% on or before Nov. 1, 1961; at 101% on notes redeemed after Nov. 1, 1961 and on or before May 1, 1964; and at 100% if redeemed after May 1, 1964; plus accrued interest in all cases.

**PROCEEDS—**The net proceeds of the notes now being issued, after payment of financing expenses and the repayment of any temporary loans made in anticipation of this issue of notes, will be used toward the cost of constructing and equipping a new six-story addition to St. Joseph's Hospital, St. Paul, Minn., and the remodeling and furnishing of certain other hospital facilities.

### St. Louis-San Francisco Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Railway oper. revenue...	\$11,164,390	\$9,940,138	\$60,269,763	\$53,926,345
Railway oper. expenses	8,379,811	7,825,344	48,331,099	45,205,672

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Net rev. from ry. ops.	\$2,784,579	\$2,114,794	\$11,938,664	\$8,720,673
Net railway oper. inc.	1,378,937	1,241,547	6,151,369	4,532,205

—V. 190, p. 265.

### St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Railway oper. revenue...	\$454,557	\$321,582	\$2,617,758	\$2,146,625
Railway oper. expenses	223,175	231,813	1,434,734	1,535,958

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Net rev. from ry. ops.	\$231,382	\$89,769	\$1,183,024	\$610,667
Net railway oper. inc.	81,085	*2,199	353,252	79,758

\*Deficit.—V. 190, p. 265.

### St. Regis Paper Co.—Exchange Offer—The company

via a prospectus dated Aug. 4 is offering a maximum of 20,000 shares of its authorized and unissued common stock in exchange for outstanding shares of the class A

common stock of Chemical Packaging Corp. on the basis of one share of St. Regis common stock for each 5½ shares of common stock of Chemical.

The offer of exchange may be accepted by stockholders of Chemical by forwarding their stock certificates to Savannah Bank & Trust Co., Depositary and Exchange Agent, 4 East Bryon Street, Savannah, Ga., with a properly executed Letter of Transmittal and Acceptance, not later than Aug. 31, 1959. The offer of exchange will expire at 3 p.m., Savannah Time, on Aug. 31, 1959, unless such date is extended by the company.

Stockholders of Chemical who deposit their shares in acceptance of the offer of exchange will be billed for Federal stock transfer taxes applicable to the transfer of their shares to St. Regis.

No fractional shares of St. Regis common stock will be issued in the offer of exchange. Each stockholder of Chemical who deposits a number of shares of Chemical stock which, when divided by 5½, does not result in an even number of St. Regis shares, will have the right to direct the Depositary and Exchange Agent on his behalf either to sell a fractional interest in a share of St. Regis or to purchase a fractional interest sufficient to entitle him to one additional full share.

St. Regis will declare the offer of exchange effective if 95% of the outstanding shares of Chemical common stock are deposited for exchange, and may elect to do so if a lesser percent, but not less than 80%, of Chemical shares, are so deposited.

### Registers With Securities and Exchange Commission—

The company announced on Aug. 13 that it had filed a registration statement with the Securities and Exchange Commission for the issuance of 453,731 shares of common stock. The shares would be offered in exchange for the 667,251 capital shares of the Cornell Paperboard Products Company, Milwaukee, Wis.

The St. Regis shares would be offered on the basis of 68/100th of a share for each share of Cornell stock. On the New York Stock Exchange Aug. 13, St. Regis closed at 53¼, up 1¼. Based on the closing price, the proposed exchange would involve stock with a value of \$24,152,185.—V. 190, p. 94.

### Saginaw Financing Corp., Saginaw, Mich.—Files—

The corporation on July 24 filed a letter of notification with the SEC covering \$250,000 of 6% capital notes to be offered at par (in multiples of \$100 each). No underwriting is involved.

The proceeds are to be used for working capital.

### Salant & Salant, Inc.—Registers With SEC—

This corporation, with headquarters at 330 Fifth Ave., New York City, filed a registration statement with the SEC on Aug. 7, 1959, covering 100,000 outstanding shares of its class A capital stock to be offered for public sale by the present holders thereof through an underwriting group headed by Kidder, Peabody & Co. and Jesup & Lamont. The public offering price and underwriting terms are to be supplied by amendment.

The company produces men's, boys' and juvenile popular-priced utility and sports shirts, utility pants and casual slacks. It has outstanding 100,000 shares of class A stock and 625,856 shares of class B stock. The 100,000 class A shares are owned by Robert S. Salant, president (75,000) and by a trust created under the will of Gabriel Salant (of which Robert S. Salant is one of three trustees). Robert S. Salant also owns 58,962 class B shares (9.42%); the G. Salant Trusts own 138,740 class B shares (22.17%); and Mayfair Securities Corp. owns 308,676 class B shares (49.32%). The stock of Mayfair Securities is owned by Bessie L. and Robert S. Salant and the Ethel S. Rodgers Trust.

The company's sales in 1958 were \$21,361,000, and net income came to \$683,000. About 50% of the 1958 volume was from sales to national chain stores and mail order houses.—V. 167, p. 1156.

### Salem-Brosius, Inc.—Partial Redemption—

The corporation has called for redemption on Aug. 30, next, through operation of the sinking fund, \$153,500 of its 5½% convertible subordinated debentures due July 1, 1973 at 100%. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa. or at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.

The debentures may be converted into common stock at \$16.66 per share to Aug. 31, 1959 inclusive.—V. 189, p. 153.

### (Howard W.) Sams & Co., Inc., Chicago, Ill.—Proposed Merger—

Howard W. Sams, Board Chairman of this corporation, The Waldemar Press, Inc., and The Howard Co., Inc., on Aug. 10 announced plans to merge the three companies under the corporate name of Howard W. Sams & Co., Inc.

An exchange of common stock is contemplated on the basis of two shares of the new stock for one each of Waldemar Press and the original Sams stock, and five shares of the new stock for one share of the Howard company stock.

The total number of outstanding shares will be doubled under the merger plan, for a total of 365,000 shares.

A stockholders' meeting has been called for Aug. 18 in Indianapolis to ratify the merger, Mr. Sams said.

Sales and earnings are at an all-time high for all three companies, he added. The Sams, Waldemar and Howard companies produce technical electronics and general publications and maintain research facilities for industry.

The new Bobbs Merrill Co., Inc. book publishers, remains a subsidiary of Howard W. Sams & Co., Inc.

Mr. Sams reported that the three companies now being merged showed net sales of \$5,202,098 for the year ended June 30, compared with \$4,430,878 for the year ended June 30, 1958.

Holders of preferred stock in the original Sams company and Waldemar Press may elect to exchange their present stock for the new common stock on the basis of two shares of the new common for each \$50 par value Waldemar Press preferred and four shares of the new common stock for each share of the old Howard W. Sams & Co. \$100 par value preferred. If all preferred holders exercise the option to exchange into common, an additional 16,566 shares of the new common will be issued for this purpose.

Preferred shareholders who do not elect to receive common stock in exchange will receive preferred stock of Howard W. Sams & Co., Inc., on the same dollar basis and terms and conditions as the presently outstanding preferred stock, on a \$50 par value basis, Mr. Sams said. Provision is made for one share of the new preferred for each present \$50 share of the Waldemar Press and two shares of the new preferred for each share of the present preferred of Howard W. Sams & Co., offering holders the option of preserving their present fixed return preferred position or obtaining equity stock in the company.

Initially the new board of directors will consist of all directors serving the three companies, with realignment of officers to follow the merger. The operating functions of the three companies will be continued as divisions of the merged corporation, Mr. Sams said. The merger plan was approved by the directors of each company.

### Savannah & Atlanta Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Railway oper. revenue...	\$359,804	\$311,077	\$2,027,679	\$1,899,422
Railway oper. expenses	261,124	256,392	1,552,273	1,502,802

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958		
Net rev. from ry. ops.	\$98,680	\$54,685	\$475,406	\$396,620
Net railway oper. inc.	45,848	21,851	238,800	242,212

—V. 190, p. 265.

### San Diego Imperial Corp.—To Redeem Preferred Stock

A resolution providing for the redemption of all outstanding shares of preferred stock was adopted by the directors on Aug. 3. Redemption date is Sept. 23. T. Franklin Schneider, President, said.

There are presently about 50,000 such shares outstanding, according to Mr. Schneider. They are held by 161 preferred shareholders. The original issue of preferred was 70,000 shares, issued in September, 1958.

Inasmuch as the market price of the preferred is considerably more than the redemption price, we are recommending that the holders of these shares convert them to the common stock of the



corporation." Mr. Schneider said. "The ratio of conversion is five shares of common for one of preferred."

Conversion may be effected at any time prior to 5 p.m., Sept. 18, 1959, upon surrender of the preferred stock certificates to the Union Bank, Los Angeles, according to Mr. Schneider.

"However, shares of preferred stock not converted prior to the close of business on Sept. 1 will earn the regular quarterly dividend of 13 3/4¢ per share, payable Sept. 23," Mr. Schneider said.—V. 190, p. 402.

#### Security General Insurance Co., Sioux Falls, S. C.—Files With Securities and Exchange Commission—

The company on Aug. 4 filed a letter of notification with the SEC covering 2,000 shares of common stock (par \$10) to be offered at \$25 per share, without underwriting.

The proceeds are to be used for working capital.

**Seeburg Corp.—Debt Offering Completed—**Of the \$5,130,200 of 5 1/2% convertible subordinated debentures offered to common stockholders, \$4,871,000 principal amount of the debentures were subscribed through the exercise of rights and \$259,200 principal amount of unsubscribed debentures were purchased by the underwriters, headed by White, Weld & Co., pursuant to the underwriting agreement.—V. 190, p. 402.

#### Servo Corp. of America—Reports Record Sales—

This corporation achieved record sales of \$2,352,400 for the six months ending June 30, 1959, compared to \$1,338,600 for the same period of 1958. "This is a 75% increase," President Henry Blackstone announced.

Open orders stood at \$6,226,300 at the end of the first half of this year.

Net earnings for the six months ending June 30, 1959, totaled \$101,000, amounting to 15 cents per share on 660,995 shares outstanding. This compares to a loss of 4 cents per share in the first six months of 1958.—V. 190, p. 265.

#### Southern Frontier Finance Co.—Registers With SEC—

Southern Frontier Finance Co., Raleigh, N. C., filed a registration statement with the SEC on Aug. 11, 1959, covering 1,300,000 shares of common stock, to be offered for public sale at \$1 per share. No underwriting is involved, the offering to be made by company officials; but the company may pay a 10% commission to dealers in connection with their sale of the shares.

The company was organized under Delaware law in November 1957 and "domesticated" in North Carolina in March 1958. It is engaged in the operation of a finance business, purchasing negotiable notes, secured by conditional sales contracts, chattel mortgages and similar security instruments covering the sale or financing of consumer goods, including the financing of leased equipment and in financing the sale of "shell homes." The latter involves the purchase of contracts evidencing the delayed payments due by buyers on partially completed residences.

The company has outstanding 829,959 shares of stock. Net proceeds of the sale of additional stock will be added to its working capital and used for the purchase of commercial paper covering the installment financing of consumer products and other types of financing in which the company is engaged or may engage.—V. 187, p. 2338.

#### Southern New England Telephone Co.—Earnings—

Period End. June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Operating revenues	\$10,724,188	\$9,765,859	\$62,558,348	\$57,989,152
Operating expenses	6,490,658	6,047,137	38,591,148	36,776,918
Federal income taxes	1,706,621	1,501,812	9,553,915	8,521,009
Other operating taxes	502,208	441,645	2,939,318	2,581,599
Net operating income	\$2,024,701	\$1,775,265	\$11,473,967	\$10,109,626
Net after charges	1,695,474	1,493,464	9,540,828	8,466,811

—V. 190, p. 402.

**Southern Oxygen Co., Inc.—Private Placement—**This company through Johnston, Lemon & Co., has placed privately a \$1,175,000 note dated June 18, 1959, due June 18, 1964, it was announced on Aug. 12.

The company will use the proceeds as working capital.—V. 187, p. 928.

#### Southern Pacific Co.—Bids Aug. 27—

It was announced on Aug. 10 that the company will receive bids up to noon (EDT) on Aug. 27 in New York for the purchase of \$6,000,000 equipment trust certificates. The certificates will be dated Aug. 1, 1959, and will mature in 15 equal annual installments commencing Aug. 1, 1960.

The proceeds will be used to cover about 80% of the cost of 14 diesel locomotive units and 303 freight cars.

#### Earnings—

Period End. June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue	\$2,512,533	\$2,404,986	\$14,607,365	\$14,271,220
Railway oper. expenses	38,636,241	35,180,081	211,147,910	197,460,710
Net rev. from ry. ops.	13,876,292	10,860,905	65,459,455	44,810,510
Net railway oper. inc.	5,132,846	4,502,065	27,675,552	21,536,538

—V. 190, p. 266.

#### Southern Ry.—Earnings—

Period End. June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue	\$23,079,648	\$20,120,567	\$134,588,322	\$123,466,627
Railway oper. expenses	15,138,967	15,583,703	93,718,279	90,698,414
Net rev. from ry. ops.	7,940,681	4,536,864	40,870,043	32,768,213
Net railway oper. inc.	3,580,116	2,745,433	18,746,031	17,806,286

V. 190, p. 266.

#### Southwestern Bell Telephone Co.—Earnings—

Period End. June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Operating revenues	\$1,578,290	\$1,526,324	\$9,534,027	\$9,278,962
Operating expenses	33,836,427	31,188,199	198,926,548	190,401,879
Federal income taxes	11,313,721	9,722,255	65,420,807	53,988,137
Other operating taxes	5,017,232	4,486,415	29,298,162	26,737,263
Net operating income	\$1,410,910	\$1,029,455	\$6,888,510	\$5,751,683
Net after charges	10,590,092	9,282,360	62,339,846	51,977,307

—V. 190, p. 266.

#### Sperry Rand Corp.—Registers Employee Stock Option Plan With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Aug. 7, 1959 covering 1,500,000 shares of its common stock to be offered pursuant to the company's Incentive Stock Option Plan for Key Employees.—V. 190, p. 199.

#### Spiegel, Inc.—Plans Stock Split—

The Midwest Stock Exchange has received notice from this corporation that, subject to approval by stockholders on Sept. 18, 1959, of the change in par value and reclassification of shares, stockholders of record Sept. 23 will receive one additional share for each two shares held to effect a three-for-two split-up. Par value will be changed from \$2 to no par. Additional certificates will be mailed Oct. 1, 1959.

Fractional shares will not be issued. Order Forms will enable holders to buy or sell fractional interests to round out full shares through the Exchange Agent, The First National Bank of Chicago, until Nov. 6, 1959.—V. 190, p. 199.

#### Sta-Rite Products, Inc.—Registers With SEC—

This Delavan, Wis. company filed a registration statement with the SEC on Aug. 7, 1959 covering 118,270 shares of common stock, of which 52,100 shares are to be offered for public sale for the account of the issuing company and 66,170 shares, representing outstanding stock, by the present holder thereof. The public offering price and underwriting terms are to be supplied by amendment. Loewi & Co., Inc., is listed as the principal underwriter.

Sta-Rite Products is engaged principally in the manufacture of residential and commercial pumps and domestic water systems and their sale at wholesale directly or through subsidiary companies. It has outstanding 228,640 common shares in addition to certain other securities. Net proceeds of the sale of additional stock by the company will be added to its general funds to replenish working capital depleted by payments for the new Delavan plant, and to provide funds to complete equipment at the new plant. A major portion of such proceeds will be applied toward reduction of short-term bank loans incurred to carry seasonal increase in accounts receivable and to temporarily finance a portion of the cost of the new plant (\$1,360,000).

The prospectus lists the W. C. Heath Trust as the selling stockholder. The trust now holds of record 101,800 shares (44.52%). Beneficiaries under this trust are the wife of H. S. Lauterbach, board chairman, and Mrs. Q. E. Bittle, of Atlanta, Ga.

#### Standard Forgings Corp.—Earnings—

Earnings for the six months ended June 30, 1959 totaled \$446,247, equivalent to \$1.45 a share on 307,230 shares of common stock outstanding. Roy W. Clansky, President, reported on July 28. This compared with a net loss of \$22,845 for the corresponding period of 1958.

Net sales for the initial six months of 1959 totaled \$11,383,755, compared with \$7,018,030 for the 1958 period.—V. 189, p. 920.

#### Standard Oil Co. (New Jersey)—Earnings Up—

Consolidated earnings estimates of this company released July 27 by Eugene Holman, Chairman, showed a 27% improvement for the first half over comparable earnings results for the first half of 1958. Consolidated results for the six months ended June 30, 1959, were estimated at \$315 million, or \$1.47 per share based on 214,890,000 shares currently outstanding. Comparable earnings for the same period a year ago, after adjustment for the increased Venezuelan income taxes retroactive to Jan. 1, 1958, were \$249 million, or \$1.22 per share on the 203,649,000 shares then outstanding.

Total revenues from sales and investments were estimated at \$3,956,000,000 for the first half of 1959, as compared with \$3,720,000,000 for the same period of 1958. Reaching a new all-time high for any half year period, product sales volumes for the first six months of 1959 were up about 9% over the first half of last year. Nevertheless, crude and product prices continued to show weakness.

Capital and exploration expenditures by consolidated companies for the first half were estimated at \$426,000,000. This compares with expenditures of \$532,000,000 in the comparable 1958 period. Of the total 1959 outlay, \$335,000,000 was for property, plant and equipment, while other expenditures made in the search for oil and gas and charged to current income were \$91,000,000.

Income and operating taxes, together with import duties, consumer taxes and other payments to the United States and foreign governments amounted to \$1,208,000,000 compared with \$1,102,000,000 for the same period of last year.—V. 190, p. 266.

#### Studebaker-Packard Corp.—Acquisition—

This corporation on Aug. 5 announced acquisition of C.T.L. Inc., of Cincinnati, Ohio, a plastics research and manufacturing organization, which has pioneered in solution of ultra-high temperature problems faced in space travel. This is the second plastics company brought into Studebaker-Packard's diversification program.

The new division has to its credit production of the heat shielding for the first U. S. Missile nose cones to successfully re-enter the atmosphere from outer space. It was one of these that on May 28, 1959, brought back to earth unharmed the monkeys Able and Baker, this country's first round-trip space travelers. Among its current assignments is development of heat shielding for the Mercury missile being designed for human travel into space—the Astronaut program.

The acquisition was negotiated for an undisclosed amount between Studebaker-Packard and the owner-stockholders of C.T.L., Elmer P. Warnken and Melvin N. Korelitz, President and Vice-President, respectively, who founded the predecessor Cincinnati Testing and Research Laboratories in 1946. It was a cash transaction.

Earlier this year Studebaker-Packard similarly acquired Gering Products, Inc. of Kilmorth, N. J., which now is the Gering Plastics Division. As with Gering, the new unit, to be known as the CTL Division, will continue to be managed by its founders.—V. 190, p. 609.

#### Superior Window Co.—Additional Financing Details—

Mention was made in our Aug. 10 issue of the offering by an underwriting group headed by Crutenden, Podesta & Co. on Aug. 6 which offered publicly 50,000 shares of 70 cent cumulative convertible preferred stock (\$8 par value) at \$10 per share. In addition, offering was made of 125,000 shares of class A common stock (par value 10 cents) at a price of \$4 per share. These offerings were oversubscribed. Additional financing details follow.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable secured	\$48,627	\$48,627
Bank loans	253,540	26,540
Other notes payable—unsecured	147,689	147,689
*Mortgages payable	369,811	369,811
*Notes to stockholders	102,749	18,800
70c cum. conv. pfd. stock (\$8 par)	50,000 shs.	50,000 shs.
Class A common stock (10c par)	700,000 shs.	*125,000 shs.
Class B common stock (10c par)	450,000 shs.	*150,000 shs.

\*Not including 125,000 shares reserved for conversion of 70c cumulative convertible preferred stock and 150,000 shares reserved for conversion of class B common stock.

The 300,000 shares of class B common stock being purchased by the company are to be cancelled and will not be reissued or transferred. Of 150,000 shares of class B common stock to be outstanding, 25,000 shares owned by Mr. Al Brenner, and 2,500 shares owned each by Crutenden, Podesta & Co. and Floyd D. Cerf Jr. Co. Inc. are to be held in escrow, subject to being surrendered to the company at no cost and cancelled in the event the company shall not have consolidated net income after taxes in an amount of at least \$150,000 in any one of the three fiscal years ending Aug. 31, 1962. In the event such net income is realized in any one of such years, the shares are to be returned to the respective owners thereof.

\*Obligations of March Supply Co., Inc., a wholly owned subsidiary, \$577.90 thereof bears 6% interest, is payable monthly to Dec. 13, 1959 and is secured by a chattel mortgage on a truck. \$48,049.79 thereof bears 13% interest, is due on demand and is secured by accounts receivable.

\*Obligations of the company, \$225,000 thereof bears 5% interest and is payable periodically to Oct. 9, 1959 but is to be paid currently out of the proceeds of the financing. \$26,540.15 is a trade acceptance, bears 5 1/4% interest and is payable on Aug. 24, 1959 and Sept. 8, 1959 if the material giving rise to the transaction has been received by the company by such dates.

\*Obligations of the company (\$107,968.14), of March Supply Co., Inc. (\$28,000), of Superior Solar Shade Co., a wholly owned subsidiary (\$8,721.04), and of U. B. Realty Co., a wholly owned subsidiary (\$3,000). Interest rates are 6% on \$114,689.18 thereof, 8% on \$5,000 and 10% on the \$28,000 March Supply obligation. \$50,000 thereof is payable on demand, \$48,000 on Aug. 30, 1959, \$4,223.50 on Sept. 10, 1961 and \$30,465.68 on Sept. 1, 1964. \$10,000 thereof was paid subsequent to May 31, 1959.

\*Obligations of U. B. Realty Co. Bear 6% interest and are payable \$3,384 per month (including principal and interest) until August 1972.

\*Obligations of company to extent of \$75,848.87, of Superior Solar Shade Co. to the extent of \$17,442.10 and U. B. Realty Co. to the extent of \$8,858.52. Bear 5% interest. \$18,600 is due on demand and the balance is expressed due Sept. 1, 1964 but is to be paid currently out of the proceeds of the financing.

**UNDERWRITERS—**The names of the underwriters, and the aggregate number of shares of preferred stock and shares of class A common stock they have severally agreed to purchase are as follows:

	Shares	Class A
	Pfd. Stock	Common Stock
Crutenden, Podesta & Co.	21,500	70,000
Walston & Co., Inc.	4,000	10,000
Floyd D. Cerf Jr. Co. Inc.	3,000	7,500
Clayton Securities Corp.	3,000	7,500
Cantor, Fitzgerald & Co., Inc.	3,000	7,500
Erwin & Co., Inc.	2,500	5,000
Plymouth Bond & Share Corp.	2,500	5,000
Powell & Co., Inc.	2,500	5,000
Aetna Securities Corp.	2,000	5,000
Notling, Nichol & O'Donnell, Inc.	2,000	5,000
Jerry Thomas & Co., Inc.	2,000	5,000
McDaniel Lewis & Co.	2,000	5,000

For details, see V. 190, p. 609.

#### Swallow Mining Corp., Reno, Nev.—Files With SEC—

The corporation on July 29 filed a letter of notification with the SEC covering 275,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

#### (James) Talcott, Inc.—To Amend Certificate of Incorporation—

The stockholders on Aug. 27 will consider amending the Certificate of Incorporation so as to (a) increase the authorized preferred stock from 150,000 to 300,000 shares; (b) increase authorized common stock from 1,500,000 to 2,500,000 shares; (c) authorize board to fix terms and conditions of each series of preferred stock including convertibility, if any, before issuance; (d) empower board to authorize issuance of subordinated notes or debentures, up to \$10,000,000 in aggregate principal amount and that such notes or debentures, when issued, shall be convertible into common stock.—V. 190, p. 266.

#### TelePrompter Corp. — Closed-Circuit Television to "Conduct" Government Surplus Auction—

Closed-circuit television will be used for the first time in history to promote competition among prospective purchasers of Federal surplus property and thus increase financial returns to the Government under a plan announced jointly today by the Department of Defense and by the corporation's Group Communications Division.

An experimental "TV auction," designated to test the feasibility of the plan, will be conducted on Oct. 7, 1959. It will involve surplus property located at three widely separated military supply installations and prospective bidders gathered in six major U. S. cities.

Under the new plan, prospective buyers in all six cities will be able to see and bid simultaneously on surplus items at these three military installations through a combination of large screen closed-circuit TV and two-way radio circuits.

The auctioneers, who will be employed by TelePrompter Corp., will be located both in the depots and in the receiving (bidding) locations.

The chief auctioneer will conduct the sale by audio circuit until the sale has been completed by recognition of the bidder.—V. 190, p. 95.

#### Television Shares Management Corp.—Common Stock

Offered—Public offering of 206,500 shares common stock was made on Aug. 11 at \$25.50 per share by a group headed by White, Weld & Co. The shares are being sold for the account of certain selling stockholders and none of the proceeds will accrue to the company.

**BUSINESS—**Television Shares Management is the management service company and sales agent for Television-Electronics Fund, Inc., which is one of the 15 largest open-end investment companies in the United States. Television Shares manages the business affairs and investment portfolio of the Television-Electronics Fund and distributes the shares of the Fund. It also makes investments in securities and has a small investment portfolio.

**EARNINGS—**For the six months' period ended April 30, 1959, Television Shares reported net income of \$284,111, equal to 27 cents per share.

**DIVIDENDS—**During the past four years the company has paid dividends semi-annually in May and November. The most recent dividend of 15 cents was paid on May 15, 1959.

**CAPITALIZATION—**Capitalization of the company consists solely of 1,060,000 outstanding shares of common stock.

Television-Electronics Fund invests primarily in the securities of companies in the field of electronics. As of Aug. 1, 1959, the total net assets of the Fund exceeded \$315,000,000. Shares of the Fund are sold in every state except Wisconsin through more than 1,700 investment dealers.

	Authorized	Outstanding
Common stock (par \$0.01)	1,250,000 shs.	1,060,000 shs.

NOTE: The corporation has no indebtedness.

**PURCHASERS—**The purchasers named below, through their representative, White, Weld & Co., have severally agreed to purchase from the selling stockholders the following respective total number of shares of the common stock of the corporation:

Shares of the common stock of the corporation.

	Shares		Shares
White, Weld & Co.	39,000	A. M. Kidder & Co., Inc.	3,000
Abbott, Proctor & Paine	3,000	Lentz, Newton & Co.	2,000
A. C. Allen & Co., Inc.	6,000	Lester, Ryons & Co.	3,000
Bacon, Whipple & Co.	3,000	Irving Lundborg & Co.	3,000
Bateman, Eichler & Co.	3,000	McKelvy & Company	2,000
Baumgartner, Downing & Co.	2,000	Merrill, Turben & Co., Inc.	3,000
George D. B. Bonbright & Co.	2,500	Newburger & Co.	2,500
C. W. Britton, Pecaut & Co.	2,000	Paine, Webber, Jackson & Curtis	9,000
Burnham & Co.	3,000	Prescott, Shepard & Co., Inc.	3,000
John W. Clarke & Co.	2,000	Quail & Co., Inc.	2,000
Julien Collins & Co.	3,000	Refines, Ely, Beck & Co.	2,000
Cooley & Co.	3,000	Reynolds & Co., Inc.	6,000
Courts & Co.	3,000	The Robinson-Humphrey Co., Inc.	3,000
J. M. Dain & Co., Inc.	3,000	Rodman & Renshaw	3,000
Francis I. duPont & Co.	6,000	Rotan, Mosie & Co.	4,500
Eppler, Guerin & Turner, Inc.	2,500	Russ & Co., Inc.	2,000
First California Co., Inc.	4,500	Saunders, Silver & Co.	2,500
Foster & Marshall	2,500	Schwabacher & Co.	4,500
Goodbody & Co.	4,500	Shearson, Hammill & Co.	6,000
Wm. P. Harper & Son & Company	2,500	William R. Staats & Co.	4,500
Hickey & Co.	3,000	Walston & Co., Inc.	6,000
W. E. Hutton & Co.	6,000	Watling, Lerchen & Co.	3,000
The Illinois Co., Inc.	2,500	Wiley Bros., Inc.	2,000
Indianapolis Bond & Share Corp.	2,500	Wilson, Johnson & Higgins	2,000
		Dean Witter & Co.	9,000

—V. 190, p. 200.

#### Tennessee Central Ry.—Earnings—

Period End. June 30—	1959—Month—	1958—Month—	1959—6 Mos.—	1958—6 Mos.—
Railway oper. revenue—	\$345,440	\$325,775	\$2,085,393	\$1,965,211
Railway oper. expenses	260,403	240,379	1,552,707	1,502,953
Net rev. from ry. ops.	\$85,037	\$85,396	\$532,686	\$462,258
Net railway oper. inc.—	20,806	28,659	156,368	84,564
—V. 190. p. 266.				



mission to construct about 246 miles of pipeline and to add 15,760 horsepower to the existing Texas Gas system.

"The Consolidated Natural Gas system supplies the ever increasing gas requirements of more than 1,000 cities and communities," Mr. Elmer said, "and in addition as a high load factor customer through its subsidiary, Hope Natural Gas Co., is one of the most important market developments to Texas Gas since it began operations."

Financing plans are under consideration, but have not been finalized at this time.

When the new facilities are completed, delivery will be made to Texas Gas in the producing fields. The company will gather and transport the gas from the South Louisiana area and deliver it for the account of Hope Natural at an interconnection of the facilities of Texas Gas and Texas Eastern Transmission Corp. near Lebanon, Ohio. From that point the gas will be transported by Texas Gas Co. to existing delivery points for the account of Hope Natural Gas Co. and the affiliated companies of the Consolidated Natural Gas system.

To serve Hope Natural, Texas Gas will construct and operate approximately 165 miles of 30-inch diameter loop lines and about 81 miles of 26-inch loop lines in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana and Ohio. Included in the 26-inch mainline construction is one underwater crossing of the Green River in Kentucky. Gathering facilities consist of 93 miles of supply lines, all in Louisiana and adjacent offshore areas.

Compressor station construction will consist of one new 1760 horsepower compressor station near Lafayette, Louisiana, and the addition of an aggregate of 14,000 horsepower to existing compressor stations at Columbia, La.; Covington, Tenn.; Kenton, Tenn.; Calvert City, Ky.; Slaughter, Ky.; and Hardinsburg, Ky. This totals 15,760 additional horsepower to be installed on the Texas Gas system.

All materials are available and construction of the facilities is scheduled for completion in time to commence service for Hope Natural this winter.—V. 190, p. 306.

#### Texas Mexican Ry.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue—	\$337,746	\$350,315
Railway oper. expenses—	227,893	199,249
Net rev. fr. ry. ops.	\$109,853	\$151,066
Net railway oper. inc.—	30,492	59,242
—V. 190, p. 307.		

#### Texas & New Orleans RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue—	\$12,658,818	\$11,225,273
Railway oper. expenses—	8,975,705	8,497,204
Net rev. from ry. ops.	\$3,683,113	\$2,728,069
Net railway oper. inc.—	869,236	738,470
—V. 190, p. 307.		

#### Texas & Pacific Ry.—Results From Operation—

Period Ended June 30—	1959—Month—1958	1959—6 Mos.—1958
Operating revenues—	\$6,341,404	\$5,732,066
Operating expenses—	5,285,761	4,918,721
Ry. tax accruals—	449,897	337,858
Equip. rentals (net Dr.)	275,494	314,776
Jt. fac. rentals (net Dr.)	28,076	34,030
Net ry oper income—	\$302,176	\$126,681
Other income—	332,320	405,339
Total income—	\$634,496	\$532,020
Miscel. deductions—	27,336	18,336
Fixed charges—	201,972	193,108
Net income—	405,181	\$320,576
—V. 190, p. 95.		

#### Thermal Research & Engineering Corp.—Contract—

This corporation has received from F. I. du Pont de Nemours & Co., Inc. an order for approximately \$200,000 of specialized gas-fired heat exchange equipment for use in the du Pont company's newly announced acrylonitrile plant at Memphis, Tenn., according to Leonard C. Peskin, President.—V. 187, p. 2495.

#### Titanium Ores Corp., Silver Spring, Md.—Files With Securities and Exchange Commission—

The corporation on Aug. 4 filed a letter of notification with the SEC covering \$207,500 of 5% 10-year convertible debentures to be offered at par in multiples of \$100. Debentures are convertible into 100 shares of common stock for each \$100 debenture. No underwriting is involved.

The proceeds are to be used for expenses incidental to mining operations.—V. 185, p. 1681.

#### Tilo Roofing Co., Inc.—Reports Increased Sales and Net for 28 Weeks—

This company and its subsidiaries report, subject to audit and year-end adjustments, consolidated net income of \$434,230 for the 28 weeks ended July 18, 1959, equal to 93 cents per share on the 467,076 shares of common stock outstanding.

For the 28-week period ended July 12, 1958, the company reported net income of \$393,406 or 85 cents per share, on 462,126 shares of common stock outstanding.

Net sales for the 28 weeks ended July 18, 1959, were \$7,810,719, as against \$7,021,344 for the comparable period last year.

BUSINESS—Tilo operates 82 branch offices and factory warehouses in 12 eastern states.—V. 189, p. 2833.

#### Toledo, Peoria & Western RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue—	\$666,235	\$585,317
Railway oper. expenses—	395,623	368,124
Net rev. fr. ry. ops.	\$270,612	\$217,193
Net railway oper. inc.—	76,189	64,460
—V. 190, p. 307.		

#### Transamerica Corp.—Possible Exchange Offer Terminated—

See American Surety Co. above.—V. 190, p. 404.

#### Union Bag-Camp Paper Corp.—Earnings Increased—

Net income, after provision for taxes, for the second quarterly period ended June 30, 1959 was \$4,685,746 or 64 cents per share, an increase of 39% as compared with \$3,369,354 equal to 46 cents a share for the second quarter of 1958. For the six months ended June 30, 1959 net income was \$9,580,109 or \$1.30 per share, an increase of 41%, against \$6,742,547 equal to 82 cents a share for the same period in 1958, on the 7,379,388 shares outstanding at June 30, 1959.

Net sales for the second quarter of 1959 amounted to \$45,252,278, an increase of 23% over the net sales of \$36,863,994 for the comparable period of 1958. Six months' net sales to June 30, 1959 were \$88,315,078 which was a record high for any prior comparable period of the company, and a 20% increase when compared with \$73,722,195 for the same period in 1958.

On April 7, 1959, The Eastern Box Co., located at Baltimore, Md., a manufacturer of corrugated containers, was purchased for cash. This acquisition enables the company to provide better service along the Eastern seaboard.—V. 190, p. 534.

#### Union Electric Co.—Registers Rights Offering With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 7, 1959 covering 1,057,725 shares of common stock, to be offered for subscription by stockholders of record Sept. 10, 1959, on the basis of one new share for each 10 shares then held. The company also will

offer to its employees and those of its subsidiaries shares not deliverable under the offering to stockholders and 21,123 shares now held in the treasury. The company will specify the subscription price; and the underwriting of the offering will be by means of competitive bidding.

Net proceeds of the stock sale will initially become part of the general funds of the company, through reimbursement of its treasury for capital expenditures heretofore made. Such funds will be used (a) to retire \$28,000,000 of bank loans incurred to meet in part the company's 1958 and 1959 construction costs; (b) to finance the cost of continuing additions to its property and plant; and (c) for other corporate purposes. Approximately \$49,115,000 of construction expenditures are budgeted for the year 1959, of which \$20,839,000 had been expended to June 30, 1959; and for the two years 1959 and 1960 construction expenditures are expected to approximate \$116,555,000.—V. 190, p. 307.

#### Union Pacific RR.—Earnings—

Period End. June 30—	1959—Month—1958	1959—6 Mos.—1958
Railway oper. revenue—	\$4,044,544	\$3,840,903
Railway oper. expenses—	32,852,495	30,111,847
Net rev. from ry. ops.	\$10,192,049	\$8,729,056
Net railway oper. inc.—	2,595,263	2,585,018
—V. 190, p. 307.		

#### United Fuel Gas Co.—To Increase Facilities—

This company has applied to the Federal Power Commission for authority to construct and operate 4.8 miles of pipeline and 8,400 horsepower in compressor capacity on its natural gas transmission system near Huntington, W. Va.

The project, estimated to cost \$3,568,300, is part of the company's over-all plan to replace portions of a low pressure transmission system between its Kenova compressor station on the west to the Lewis and Cobb stations on the east, all in West Virginia. The company said the system is now approximately 50 years old and its condition and the growing cost of its maintenance make the replacements necessary. No new markets are proposed to be served by reason of the construction.—V. 190, p. 404.

#### United Improvement & Investing Corp.—To Get Listing on ASE—

This company's 1,239,094 shares of common stock have been approved for original listing on the American Stock Exchange, it was announced on Aug. 13.

This company, incorporated in 1958, is engaged in mortgage origination, mortgage servicing, title insurance and development of the Town of Margate, Fla. The town presently occupies an area of 3,773 acres north of Fort Lauderdale and is being developed as a planned community including utilities, business district, shopping center, churches, schools and recreational facilities.—V. 189, p. 2614.

#### United Rayon Manufacturing Corp.—Profit Rises—

Net income of \$1,500,000, equal to 66c per American Share on 2,292,194 American Share equivalents outstanding, was reported for the second quarter ended June 30, 1959 by Algemeene Kunstzijde Unie N. V. (A. K. U.—United Rayon Manufacturing Corp.), Arnhem, The Netherlands. This represented a rise of 61% from net income of \$950,000, or 41c per American Share, on 2,263,074 American Share equivalents outstanding, in the same period last year.

For the first half of 1959 net income of \$2,440,000, or \$1.07 per American Share, was reported, an increase of 29% from the \$1,890,000, or 82c per American Share, earned in the initial half of 1958.

Second quarter results reflect a rise in sales of 34.5% from \$12,600,000 to \$17,200,000 which with well-controlled operating expenses permitted net operating income to rise by 67% to \$2,000,000 from \$1,200,000.

Each American Share is equivalent to 1/20th of an Ordinary Share of Hfl. 1,000 par value.—V. 189, p. 2398.

#### U. S. Polymeric Chemicals, Inc.—Rights Offering Completed—

All of the 56,080 shares of Common Stock offered by the company for subscription were subscribed for through the exercise of rights. Dominick & Dominick, as representative of the underwriters, has advised the company that prior to the expiration of the rights the underwriters sold at the price of \$21.50 per share the 15,000 shares of common stock offered by selling stockholders, and in addition: (a) purchased 183,909 rights at 33 1/3 cents per right; (b) sold 75 rights at 33 1/3 cents per right; (c) subscribed for an aggregate of 30,639 shares of Common Stock through the exercise of rights; and (d) sold 30,646 shares of common stock at \$21.50 per share.

As a result of the foregoing, the net proceeds to the company from the sale of 56,080 shares offered for subscription will be \$1,058,352.60, after deducting underwriting compensation aggregating \$35,207.40, but before other expenses. For details see V. 190, p. 405.

#### United States Communications, Inc., East Atlantic Beach, New York—Files With SEC—

The corporation on Aug. 5 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2.25 per share, through Heft, Kahn & Infante, Inc., Hempstead, N. Y.

The proceeds are to be used for plant and equipment; for the purchase and construction of research and development test equipment and laboratory and operating capital.

#### United States Plywood Corp.—To Build Eastern Board Plant—

Plans for construction of a new particle board plant—annual capacity, 60 million square feet (% in. basis)—were announced on July 23 by Gene C. Brewer, President.

Mr. Brewer said the plant will be one of the most modern and highly automated in the forest products industry, utilizing the latest American and European techniques in wood and chemical technology.

The plant, to supplement West Coast production of U. S. Plywood's patented board, Novoply, will be located in South Boston, Va., on the Dan River. South Boston is contiguous to approximately 250,000 acres of Southern pine, from which the plant will draw its raw material.

Mr. Brewer said the new plant will enable U. S. Plywood to expand its sales in the rapidly growing Eastern markets for particle board. U. S. Plywood's West Coast Novoply plant at Anderson, Calif., he said, is now operating at capacity. The principal markets it serves are for sliding and bifold closet and cupboard doors, underlayment for floors, dinette and table tops, wall panels, partition panels and store fixtures.

Mr. Brewer said construction of the new plant is scheduled to start before the end of 1959. A year later is target for start-up of production. The plant will embrace 80,000 square feet of floor space on a tract of 40 acres. It will employ about 150 people.

Mr. Brewer pointed out that particle board to be manufactured in Virginia will be unusual in that it will be manufactured from "round wood," that is, fresh-cut logs. Conventionally, most particle board is manufactured from residues of plywood and lumber operations. The Virginia plant will require about 50,000 cords of "round wood" per year. A perpetual supply of wood for the plant is assured, said Mr. Brewer, because the tree farms of Halifax and surrounding counties, among the first established in the nation, are among the nation's best operated.—V. 189, p. 2937.

#### United States Printing & Lithograph Co.—Notice of Special Meeting of Shareholders—

Notice is hereby given that a special meeting of the holders of common stock of The United States Printing & Lithograph Co., will be held at the principal offices of the company, Beech and Robert-

son, Norwood, Cincinnati, Ohio, on Sept. 14, 1959, at 9:30 o'clock a.m. EST., for the following purposes:

(1) To consider and act upon the approval of the reorganization agreement and plan dated July 30, 1959, between Diamond Gardner Corp. and your company, pursuant to which there will be a merger with Diamond Gardner Corp., by transfer of the assets of the company to Diamond Gardner Corp. in exchange for common stock of Diamond Gardner Corp., the dissolution and liquidation of the company and the distribution of the assets of this corporation in complete liquidation; (2) to transact such other business as may properly come before the meeting, or any adjournment thereof.

Each shareholder shall be entitled to a vote for each share of common stock registered in his name on the books of the company as of the close of business on the 10th day of August, 1959.—V. 190, p. 610.

#### Universal Marion Corp.—June Quarter Net Up—

A sharp improvement in June quarter earnings over the March quarter enabled this corporation to show increased net profits for the six months ended June 30, 1959, as compared with the corresponding 1958 period, James Mullane, President, reported today.

He announced that the corporation had a first half net income of \$2,285,631, equivalent to \$1.31 per share on 1,740,477 outstanding shares, against \$1,926,866, or \$1.11 per share, in the initial six months of 1958.

For the June quarter, there was a net income of \$1,865,150, or \$1.07 per share, as compared with only \$420,481, or 24 cents a share in the March quarter, when the company was still feeling the after-effects of a five-month strike at the Marion plant of the Marion Power Shovel division, which came to an end in early January, 1959. In the second quarter of 1958, Universal Marion had a net income of \$1,005,870 or 58 cents a share on 1,740,477 outstanding shares.

Net sales for the six months aggregated \$22,307,290 against \$22,242,780 in the year-ago period, while June quarter volume totaled \$13,365,020 compared with \$8,942,270 in the March quarter and \$13,133,411 in the 1958 June quarter.

The corporation recently announced it plans further diversification by entering the Florida real estate development business through the purchase of a 12,000 acre tract of land in Hillsborough County, Fla. The land is located about 16 miles south of Tampa, and has about 6 1/2 miles of paved U. S. Highway No. 301 frontage, and six miles of paved State Road No. 674 frontage.—V. 190, p. 505.

**Voss Oil Co.—Offering Completed—**The recent public offering of 1,000,000 shares of class A common stock (no par) at \$1 per share, by an underwriting group headed by Hill, Darlington & Co. has been completed, all of the said shares having been sold. For additional details, see V. 190, p. 610.

#### Vulcan Materials Co.—Statement Effective—

The registration statement filed with the SEC on June 29 covering 10,000 shares of 6 1/4% cumulative preferred stock and 560,000 shares of common stock, to be offered to the stockholders of Ralph E. Mills Co., Taibott Construction Corp. and Talco Constructors, Inc., in exchange for all the outstanding capital stock of these three corporations, and to the owner of Sherman Concrete Pipe Co., Chattanooga, Tenn., for the business and assets of that company, became effective on July 20.—V. 190, p. 201.

#### Western Maryland Ry.—To Increase All Stock—

The stockholders on Oct. 5 will consider increasing authorized shares of all classes of stock from 921,439 to 2,303,598 shares to effect a two-and-one-half-for-one split-up of all classes by increasing the following: (1) 7% 1st preferred stock from 6,514 shares, \$100 par value to 16,285 shares, \$40 par value; (2) 5% 1st preferred stock from 17,742 shares, \$30 par value to 44,350 shares, \$12 par value; (3) 4% second preferred stock from 59,280 shares, \$100 par value to 148,200 shares, \$40 par value; (4) common stock from 678,225 to 1,695,563 shares.—V. 190, p. 610.

#### York Research Corp., Stamford, Conn.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Aug. 10, 1959, covering 150,000 shares of class A stock, to be offered for public sale at \$3 per share. The offering is to be made by Myron A. Lomasney & Co., which will receive a commission of 45 cents per share sold. The company also will sell the underwriter 15,000 class A stock purchase warrants at 1 cent per warrant; each warrant entitles the holder to purchase one share of class A stock at any time prior to August, 1964.

The company was organized under Delaware law in May, 1959, and is said to be principally engaged in commercial testing of institutional, industrial and consumer products, in electronic and environmental testing of military equipment, and in market research. In July, 1959, it acquired the business and assets of York Research Corp., of Connecticut, Inc., subject to its liabilities, in exchange for which 300,000 shares of class B stock of the company were issued to Warren C. Hyer, Board Chairman and President, and his wife. No other shares are now outstanding.

Net proceeds of the sale of additional stock are to be used as follows: Payment of a \$50,000 outstanding loan obtained to finance the purchase of equipment used in the business, and discharge of a \$5,625 balance due on an installment loan; establishment of a new testing laboratory in the New England area at a cost estimated at \$75,000; purchase, for an estimated \$127,000, of additional testing equipment; and installation of such equipment at a cost of about \$25,000; and the balance for general corporate purposes.

**Zapata Off-Shore Co.—Secondary Offering—**G. H. Walker & Co., on Aug. 11 managed a syndicate distributing a registered secondary of 229,585 shares of common stock at \$9.50 per share, with a dealer's concession of 70 cents per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds went to selling stockholders, and no funds will accrue to the company.

BUSINESS—From its inception the Zapata Off-Shore Co. has engaged in drilling operations in the off-shore area, principally off Louisiana and Texas both as a contractor for others and for its own account. The company owns and operates two types of drilling equipment; self-contained, mobile drilling platforms and a recently converted self-contained, floating drilling vessel that has recently drilled exploratory wells in the Gulf of Mexico to depths of 9,000 and 41,500 feet.

#### CAPITALIZATION AS AT MARCH 31, 1959

	Authorized	Outstanding
5 1/2% mtge. note due Oct. 1, 1960—	\$1,112,500	\$777,879
Short-term insurance note payable—		129,765
Common stock (par 50 cents)—	1,500,000 shs.	1,003,837 shs.

\*At March 31, 1959 the company owned 2,500 shares of its repurchased common stock which was reserved for sale to an officer under a stock purchase option. In addition, 14,000 shares of the company's authorized common stock were reserved at March 31, 1959 for issuance to officers and employees under a restricted stock option plan.

UNDERWRITERS—The several underwriters named below have entered into an underwriting agreement with the selling stockholder pursuant to which they have agreed severally to purchase the following respective numbers of shares of common stock of the company:

Common stock of the company		Shares	
G. H. Walker & Co.	63,585	Courts & Co.	7,500
A. C. Allen & Co., Inc.	20,000	Joseph Walker & Sons.	7,500
Bacon-Whipple & Co.	20,000	Edward D. Jones & Co.	5,000
Dempsey-Teigeler & Co.	20,000	Underwood, Neuhaus & Co.	5,000
R. W. Pressprich & Co.	20,000	Inc.	5,000
Alex. Brown & Sons	15,000	Yates, Heitner & Woods	5,000
Ball, Burge & Kraus	10,000	H. M. Byllesby & Co. Inc.	4,000
Bosworth, Sullivan & Co., Inc.	10,000	Harold E. Wood & Co.	4,000
Farwell, Chapman & Co.	10,000	Hess & Co.	3,000
—V. 190, p. 308.			



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Montgomery, Ala.

**Bond Offering**—Silas D. Carter, City Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 1 for the purchase of \$1,562,000 bonds, as follows:

\$1,120,000 storm water sewer bonds. Due on July 1 from 1960 to 1987 inclusive. The bonds are callable.

442,000 public improvement bonds. Due on July 1 from 1960 to 1969 inclusive.

Dated July 1, 1959. Principal and interest payable at the Chemical Corn Exchange Bank, New York. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### Prichard, Ala.

**Warrant Offering**—Bernice H. Centanne, City Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 17 for the purchase of \$365,000 general obligation secured warrants. Due on Aug. 1 from 1960 to 1974 inclusive.

### ALASKA

#### Ketchikan Indep. School District, Alaska

**Bond Offering**—R. D. Jensen, Clerk of the School Board, will receive sealed bids at the office of the Superintendent of Schools in Ketchikan, until 8 p.m. (PST), on Aug. 19 for the purchase of \$900,000 general obligation bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. The bonds are callable. Principal and interest (M-S) payable at the Pacific National Bank of Seattle, at the First National Bank of Ketchikan, or at a New York bank. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

### CALIFORNIA

#### Apple Valley School District, San Bernardino County, Cal.

**Bond Offering**—V. Dennis Wardle, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (Calif. DST) on Aug. 24 for the purchase of \$170,000 school building bonds. Dated Aug. 15, 1959. Due on Aug. 15 from 1960 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Buellton Union School District, Santa Barbara County, Cal.

**Bond Sale**—The \$120,000 general obligation school bonds offered Aug. 10—v. 190, p. 406—were awarded to the Security-First National Bank of Los Angeles, at a net interest cost of about 3.83%.

#### Compton Junior College District, Los Angeles County, Calif.

**Bond Sale**—An issue of \$300,000 school building, series B bonds was awarded to a group composed of the Security-First National Bank, of Los Angeles, American Trust Co., of San Francisco, and R. H. Moulton & Co., as 4s, at a price of 100.15, a basis of 3.98%.

#### Eastside Union School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Sept. 8 for the purchase of \$51,000 school, Series D bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Enterprise School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9:00 a.m. (Calif. DST) on Sept. 8 for the purchase of \$105,000 school, Series B bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1980, inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Helm School District, Fresno County, Calif.

**Bond Sale**—The \$70,000 school improvement bonds offered Aug. 4—v. 190, p. 506—were awarded to the Bank of America National Trust and Savings Association, of San Francisco, at a net interest cost of about 4.34%.

#### Hesperia School District, San Bernardino County, Cal.

**Bond Sale**—The \$14,000 school building, Series 4 bonds offered Aug. 10—v. 190, p. 506—were awarded to The Security-First National Bank of Los Angeles, as 4½s, at a price of 100.50, a basis of 4.11%.

#### Newhall School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9:00 a.m. (Calif. DST) on Sept. 8 for the purchase of \$200,000 school, series B bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979, inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Ravenswood City School District, San Mateo County, Calif.

**Bond Offering**—John A. Brunning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on Aug. 25 for the purchase of \$94,000 school, Series A bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1967 to 1978 inclusive. Principal and interest payable at the County Treasurer's office.

#### Redding, Calif.

**Bond Offering**—Dorothy C. Bloom, City Clerk, will receive sealed bids at her office in Redding, until 8 p.m. (Calif. DST) on Aug. 25 for the purchase of \$650,000 bonds, as follows:

\$325,000 water revenue, Series A bonds. Due on Sept. 1 from 1962 to 1979 inclusive.

325,000 water revenue, Series A bonds. Due on Sept. 1, 1989.

Dated Sept. 1, 1959. Principal and interest (M-S) payable at The Crocker-Anglo National Bank, San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Buenaventura School District, Ventura County, Calif.

**Bond Offering**—Robert L. Hamm, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (Calif. DST) on Sept. 1 for the purchase of \$1,200,000 school bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1974 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Santa Clara County (P. O. San Jose), Cal.

**Bond Sale**—The \$7,000,000 county improvement, Series A bonds offered Aug. 11—v. 190, p. 506—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.057, a net interest cost of about 3.53%, as follows:

\$2,170,000 6s. Due on Sept. 1 from 1960 to 1965 inclusive.

255,000 4½s. Due on Sept. 1, 1966.

1,330,000 3¼s. Due on Sept. 1 from 1967 to 1971 inclusive.

2,050,000 3½s. Due on Sept. 1 from 1972 to 1979 inclusive.

1,020,000 3.70s. Due on Sept. 1 from 1980 to 1983 inclusive.

175,000 ¼s. Due on Sept. 1, 1984.

Other members of the syndicate are: Chase Manhattan Bank, of New York, American Trust Co., of San Francisco, First Boston Corp., Blyth & Co., Inc., Smith, Barney & Co., Security-First National Bank of Los Angeles, Continental Illinois National Bank & Trust Co., Northern Trust Co., both of Chicago, -Glore, Forgan & Co., C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., R. H. Moulton & Co., Weeden & Co., Inc., White, Weld & Co., Reynolds & Co., John Nuveen & Co., E. F. Hutton & Co., Shearson, Hammill & Co., B. J. Van Ingen & Co., Gregory & Sons, Roosevelt & Cross, Stone & Youngberg, Taylor & Co., J. A. Hogle & Co., Henry G. Wells & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Shuman, Agnew & Co., Kenower, MacArthur & Co., McDonald - Moore & Co., H. V. Sattley & Co., J. C. Wheat & Co., J. Earle May & Co., Stern, Frank, Meyer & Fox, and C. N. White & Co.

#### Santa Cruz City Sch. Dist., Santa Cruz County, Calif.

**Bond Sale**—The \$800,000 school bonds offered Aug. 10—v. 190, p. 611—were awarded to a syndicate headed by the Bank of America National Trust and Savings Association, of San Francisco, at a price of 100.098, a net interest cost of about 3.66%, as follows:

\$175,000 5s. Due on Sept. 1 from 1960 to 1964 inclusive.

140,000 3¼s. Due on Sept. 1 from 1965 to 1968 inclusive.

195,000 3½s. Due on Sept. 1 from 1969 to 1973 inclusive.

290,000 3.70s. Due on Sept. 1 from 1974 to 1979 inclusive.

Other members of the syndicate are: Blyth & Co., Inc., American Trust Co., of San Francisco, California Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., William R. Staats & Co., E. F. Hutton & Co., Stone & Youngberg, Taylor & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Shuman, Agnew & Co., and C. N. White & Co.

#### Santa Cruz City High School Dist., Santa Cruz County, Cal.

**Bond Sale**—The \$2,300,000 school bonds offered Aug. 10—v. 190, p. 611—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$500,000 5s. Due on Sept. 1 from 1960 to 1964 inclusive.

400,000 3¼s. Due on Sept. 1 from 1965 to 1968 inclusive.

500,000 3½s. Due on Sept. 1 from 1969 to 1973 inclusive.

900,000 3.70s. Due on Sept. 1 from 1974 to 1979 inclusive.

Other members of the syndicate are: Blyth & Co., Inc., American Trust Co., of San Francisco, California Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., William R. Staats & Co., E. F. Hutton & Co., Stone & Youngberg, Taylor & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Shuman, Agnew & Co., and C. N. White & Co.

#### Saugus Union School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly,

County Clerk, will receive sealed bids at his office in Los Angeles, until 9:00 a.m. (Calif. DST) on Sept. 8 for the purchase of \$70,000 general obligation school building, Series C bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984, inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

#### Stockton Unified School District, San Joaquin County, Calif.

**Bond Sale**—The \$2,000,000 school, Series A bonds offered Aug. 10—v. 190, p. 506—were awarded to a syndicate headed by the Bank of America National Trust and Savings Association, of San Francisco, at a price of 100.032, a net interest cost of about 3.53%, as follows:

\$720,000 5s. Due on Aug. 25 from 1960 to 1968 inclusive.

80,000 3¼s. Due on Aug. 25, 1969.

800,000 3½s. Due on Aug. 25 from 1970 to 1979 inclusive.

320,000 3.60s. Due on Aug. 25 from 1980 to 1983 inclusive.

80,000 1s. Due on Aug. 25, 1984.

Other members of the syndicate are: Smith, Barney & Co.; C. J. Devine & Co.; Dean Witter & Co.; R. H. Moulton & Co.; Paine, Webber, Jackson & Curtis; Reynolds & Co.; E. F. Hutton & Co.; City National Bank & Trust Co., of Kansas City; Kenower, MacArthur & Co.; J. A. Hogle & Co.; Kalman & Co., Inc.; Lawson, Levy, Williams & Stern; Stern, Frank, Meyer & Fox; Wagenseller & Durst, Inc., and C. N. White & Co.

#### Vista Unified School District, San Diego County, Calif.

**Bond Sale**—The \$597,000 school bonds offered Aug. 4—v. 190, p. 406—were awarded to Schwabacher & Co., at a price of par, at a net interest cost of about 4.18%, as follows:

\$247,000 5s. Due on Sept. 1 from 1961 to 1973 inclusive.

175,000 4½s. Due on Sept. 1 from 1974 to 1979 inclusive.

105,000 4¼s. Due on Sept. 1 from 1980 to 1982 inclusive.

70,000 2½s. Due on Sept. 1, 1983 and 1984.

#### Willowbrook School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on Sept. 8 for the purchase of \$17,000 general obligation school building, Series D bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

### CONNECTICUT

#### Bridgeport, Conn.

**Bond Offering**—John J. Morris, City Comptroller, will receive sealed bids until noon (EDST) on Aug. 25 for the purchase of \$2,675,000 bonds, as follows:

\$1,000,000 beechwood high school bonds. Due on Sept. 1 from 1960 to 1979 inclusive.

650,000 north end elementary school bonds. Due on Sept. 1 from 1960 to 1979 inclusive.

700,000 general public improvement bonds. Due on Sept. 1 from 1960 to 1979 inclusive.

325,000 storm and sanitary sewer bonds. Due on Sept. 1 from 1960 to 1972 inclusive.

Dated Sept. 1, 1959. Principal and interest payable at the City Treasurer's office. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Glastonbury, Conn.

**Bond Offering**—H. B. Edmonston, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on Aug. 18 for the purchase of \$503,000 bonds, as follows:

\$354,000 building bonds. Due on Sept. 1 from 1960 to 1977 inclusive.

149,000 school bonds. Due on Sept. 1 from 1960 to 1974 inclusive.

Dated Sept. 1, 1959. Legality approved by Day, Berry & Howard, of Hartford.

### FLORIDA

#### Leon County (P. O. Tallahassee), Florida

**Certificate Offering**—Jack Levins, Chairman of Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Sept. 9 for the purchase of \$1,500,000 court house Certificates of indebtedness. Dated May 1, 1959. Due on May 1 from 1960 to 1974, incl. Principal and interest (M-N) payable at the Chase Manhattan Bank, New York, or at the Capital City National Bank of Tallahassee. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Live Oak, Fla.

**Bond Sale**—The \$775,000 utilities revenue bonds offered Aug. 10—v. 190, p. 407—were awarded to John Nuveen & Co., and Beil & Hough, jointly, at a price of 97.005, a net interest cost of about 4.35%, as follows:

\$38,000 4s. Due on April 1 from 1960 to 1963 inclusive.

264,000 4½s. Due on April 1 from 1964 to 1976 inclusive.

189,000 4.30s. Due on April 1 from 1977 to 1982 inclusive.

157,000 4.40s. Due on April 1 from 1983 to 1986 inclusive.

127,000 3½s. Due on April 1 from 1987 to 1989 inclusive.

#### Ocala, Fla.

**Certificate Sale**—The \$1,200,000 electric revenue certificates offered Aug. 12—v. 190, p. 507—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Kidder, Peabody & Co., Clement A. Evans & Co., Inc., and Beil & Hough, as 3½s, at a price of 98.10, a net interest cost of about 3.65%.

#### St. Petersburg, Fla.

**Certificate Offering**—Jennie Cook, Clerk of the Council, will receive sealed bids until 10:30 a.m. (EST) on Aug. 27 for the purchase of \$2,650,000 gas plant revenue certificates. Dated Aug. 1, 1959. Due on Oct. 1, 1984. The certificates are callable. Principal and interest (A-O) payable at the Director of Finance's office, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Wood, King & Dawson of New York City.

### GEORGIA

#### Chatham County (P. O. Savannah), Georgia

**Bond Sale**—An issue of \$2,500,000 bonds was awarded to a syndicate headed by the Chase Manhattan Bank, of New York, and the Trust Company of Georgia, in Atlanta, at a price of 91.25, as follows:

\$1,900,000 road bonds.

75,000 jail bonds.

325,000 indigent nursing home bonds.

200,000 health center bonds.

Other members of the syndicate are: Stroud & Co., Inc.; Clement A. Evans & Co.; Folger, No-



Ian, Fleming-W. B. Hibbs & Co., Inc.; Varnadoe, Chisholm & Co., Inc.; Byron Brooke & Co., and Hoffman-Walker Company.

#### Covington, Ga.

**Bond Sale**—An issue of \$600,000 water and sewer revenue bonds was awarded to a group composed of Courts & Co.; Clement A. Evans & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith; Johnston, Lemon & Co., and J. H. Hilsman & Co., Inc., at a price of par, a net interest cost of about 4.06%, as follows:

\$122,000 4½s. Due on June 1 from 1960 to 1969 inclusive.  
265,000 4s. Due on June 1 from 1970 to 1982 inclusive.  
213,000 4.10s. Due on June 1 from 1983 to 1989 inclusive.  
Dated June 1, 1959. Legality approved by Kelley & Mobley, of Atlanta.

#### Savannah, Ga.

**Bond Offering**—Katherine S. Redmond, Clerk of Council, will receive sealed bids until 11 a.m. (EST) on Aug. 25 for the purchase of \$400,000 water and sewer revenue bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1988 inclusive. Principal and interest payable at the City Treasurer's office, or at the offices of the designated fiscal agents of the City in New York. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City and Oliver, Davis & Maner, of Savannah.

**Tift College (P. O. Forsyth), Ga.**  
**Bond Sale**—An issue of \$200,000 dormitory revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### ILLINOIS

**Cook County Community Consol. School District No. 15 (P. O. Palatine), Ill.**

**Bond Sale**—The \$405,000 school building bonds offered Aug. 12—v. 190, p. 507—were awarded to the Northern Trust Co., of Chicago, and Bacon, Whipple & Co., jointly, at a net interest cost of about 3.87%, as follows:

140,000 3½s. Due on Jan. 1 from 1975 to 1978 inclusive.  
\$175,000 4s. Due on Jan. 1 from 1961 to 1971 inclusive.  
90,000 3½s. Due on Jan. 1 from 1972 to 1974 inclusive.

**Du Page County School District No. 53 (P. O. RR. 2, Hinsdale), Ill.**

**Bond Sale**—An issue of \$220,000 school building bonds was awarded to Bacon, Whipple & Co., at a net interest cost of 3.92%, as follows:

\$100,000 3½s. Due on Dec. 1 from 1961 to 1967 inclusive.  
120,000 4s. Due on Dec. 1 from 1968 to 1975 inclusive.

**Lake County Consol. Sch. District No. 125 (P. O. Lake Zurich), Ill.**

**Bond Offering**—Floyd C. Gustafson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 19 for the purchase of \$200,000 general obligation working cash fund bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the Continental Illinois National Bank & Trust Company, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Madison and St. Clair Counties, East Side Levee and Sanitary District (P. O. 2642 McCasland Avenue, East St. Louis), Ill.**

**Bond Sale**—The \$600,000 improvement bonds offered Aug. 4—v. 190, p. 507—were awarded to a group composed of Harriman Ripley & Co.; Braun, Bosworth & Co., Inc.; and Burns, Corbett & Pickard, Inc., at a net interest cost of about 3.89%, as follows:

\$125,000 4s. Due on March 1 from 1962 to 1966 inclusive.  
260,000 3½s. Due on March 1 from 1967 to 1974 inclusive.  
215,000 4s. Due on March 1 from 1975 to 1979 inclusive.

**Madison County Pontoon Beach Public Water District (P. O. Granite City), Ill.**

**Bond Sale**—An issue of \$307,000 water works revenue bonds was sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

#### Moline, Ill.

**Bond Offering**—Lillian D. Carlson, City Clerk, will receive sealed bids until 8:00 p.m. (CDST) on Aug. 25 for the purchase of \$350,000 motor vehicle parking system revenue bonds. Dated Aug. 1, 1959. Due on April 1 from 1961 to 1970, inclusive. Principal and interest (A-O) payable at a bank or trust company to be agreed upon by the successful bidder and the City. Legality approved by Chapman and Cutler, of Chicago.

#### INDIANA

##### Georgetown, Ind.

**Bond Offering**—Eloise Teembe, Clerk Treasurer, will receive sealed bids until 1:30 p.m. (CDST) on Aug. 26 for the purchase of \$200,000 water works revenue bonds. Dated March 1, 1957. Due on March 1 from 1962 to 1987 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Mt. Vernon Metropolitan School Building Corp. (P. O. 126 East Third St. Mt. Vernon), Ind.**

**Bond Sale**—The \$2,695,000 first mortgage revenue bonds offered Aug. 11—v. 190, p. 507—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.0108, at a net interest cost of about 4.52%, as follows:

\$315,000 4½s. Due on July 1 from 1962 to 1967 inclusive.  
875,000 4½s. Due on July 1 from 1968 to 1978 inclusive.  
1,505,000 4½s. Due on July 1 from 1979 to 1989 inclusive.

Other members of the syndicate are: City Securities Corp., Merrill Lynch, Pierce, Fenner & Smith, Inc., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., Crutten, Podesta & Co., Stranahan, Harris & Co., Allan Blair & Co., and Vincent Newman & Co.

**Tipton-Cicero Township Schools Corp. (P. O. Tipton), Ind.**

**Bond Offering**—Geo. E. Shortle, Secretary, will receive sealed bids until 2 p.m. (CDST) on Aug. 20 for the purchase of \$196,000 school building bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1978 inclusive. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Tipton-Cicero Twp. School Bldg. Corporation (P. O. Tipton), Ind.**

**Bond Offering**—James Francis, Secretary, will receive sealed bids until 2 p.m. (CDST) on Aug. 20 for the purchase of \$1,210,000 first mortgage revenue bonds. Dated Aug. 1, 1959. Due on Jan. 1 from 1962 to 1981 inclusive. The bonds are callable. Principal and interest (J-J) payable at the Citizens National Bank of Tipton. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

**Aurelia Community School District, Iowa**

**Bond Offering**—M. C. Paulson, Secretary of Directors, will receive sealed bids until 2:00 p.m. (CST) on Sept. 3 for the purchase of \$360,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1979, inclusive. Legality approved by Chapman & Cutler, of Chicago.

**Carter Lake Indep. School District, Iowa**

**Bond Sale**—An issue of \$85,000 building bonds was awarded to Becker & Cownie, Inc., at a net interest cost of about 4.14%.

#### Charles City, Iowa

**Bond Offering**—The City Clerk will receive sealed bids until 7 p.m. (CST) on Aug. 24 for the purchase of \$31,000 general obligation bridge bonds. Dated Sept.

1, 1959. Due on Nov. 1 from 1960 to 1965 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Herrick & Langdon, of Des Moines.

**Des Moines Indep. Community School District, Iowa**

**Bond Sale**—The \$1,500,000 school building bonds offered Aug. 13—v. 190, p. 507—were awarded to a syndicate headed by the Chemical Corn Exchange Bank, of New York, as 3½s, at a price of 100.41, a basis of about 3.33%.

Other members of the syndicate are: C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; First of Michigan Corporation; Francis I. du Pont & Co.; E. F. Hutton & Co.; Brown Bros. Harriman & Co.; and Auchincloss, Parker & Redpath.

**Lewis Township School District (P. O. Council Bluffs), Iowa**

**Bond Offering**—E. A. Kreft, Secretary of School, will receive sealed bids until 8 p.m. (CST) on Aug. 26 for the purchase of \$575,000 school bonds. Dated Aug. 1, 1959.

**Logan Indep. School District, Iowa**

**Bond Offering**—W. I. Wolfe, Secretary of Board of Directors, will receive sealed bids until 1 p.m. (CST) on Aug. 25 for the purchase of \$60,000 school bonds. Dated Sept. 1, 1959. Due on Nov. 1 from 1960 to 1972 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Sioux City, Iowa

**Bond Offering**—C. A. Norrbom, City Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 24 for the purchase of \$774,000 general obligation bonds, as follows:

\$500,000 street improvement bonds. Due on Nov. 1 from 1964 to 1970 inclusive.  
200,000 sewer bonds. Due on Nov. 1 from 1964 to 1970 inclusive.  
74,000 park bonds. Due on Nov. 1 from 1961 to 1963 inclusive.

Dated Aug. 1, 1959. Principal and interest payable at the City Treasurer's office.

#### LOUISIANA

**Allen Parish Sch. Dist. No. 25 (P. O. Oberlin), La.**

**Bond Offering**—L. L. Smith, Secretary-Treasurer, will receive sealed bids until 10 a.m. (CST) on Sept. 15 for the purchase of \$590,000 school building bonds. Dated Jan. 1, 1960. Due from 1961 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### KANSAS

**Hutchinson School District, Kansas**

**Bond Offering**—E. W. Pearce, Clerk of Board of Education, will receive sealed bids until 6:30 p.m. (CST) on Sept. 8 for the purchase of \$2,300,000 building bonds.

#### Kansas City, Kansas

**Bond Sale**—An issue of \$262,317 general obligation bonds was awarded to Barret, Fitch, North & Co., and Geo. K. Baum & Co., jointly, as 3½s. Dated Aug. 1, 1959. Due on Aug. 1, from 1960 to 1979 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

#### KENTUCKY

**Lewis County (P. O. Vanceburg), Kentucky**

**Bond Sale**—An issue of \$230,000 school building revenue bonds was awarded to Westheimer & Co., and Merrill Lynch, Pierce, Fenner & Smith, Inc., jointly, at a net interest cost of about 4.31%.

#### Ludlow, Ky.

**Bond Offering**—Winifred W. Smith, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 20 for the purchase of \$19,000 general obligation fire pump bonds. Dated May 1, 1959. Due on Nov. 1 from 1960 to 1968 inclusive.

Legality approved by Chapman & Cutler, of Chicago.

**McLean County (P. O. Calhoun), Kentucky**

**Bond Sale**—The \$200,000 general obligation hospital bonds offered Aug. 4—v. 190, p. 408—were awarded to a group composed of Pohl & Co., Inc., Magnus & Co., and Fox, Reusch & Co., Inc., at a net interest cost of about 3.98%.

#### LOUISIANA

##### Colfax, La.

**Bond Offering**—Cora Swafford, Town Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 16 for the purchase of \$239,000 bonds, as follows:

\$125,000 utilities revenue bonds. Due on June 1 from 1962 to 1964 inclusive.  
57,000 public improvement bonds. Due on Nov. 1 from 1961 to 1984 inclusive.  
57,000 public improvement bonds. Due on Nov. 1 from 1961 to 1984 inclusive.

Dated Nov. 1, 1959. Legality approved by Foley, Cox & Judell, of New Orleans.

**East Baton Rouge Parish (P. O. Baton Rouge), La.**

**Bond Sale**—The \$2,500,000 public improvement bonds offered Aug. 12—v. 190, p. 312—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.011, a net interest cost of about 3.21%, as follows:

\$675,000 4½s. Due on June 1 from 1960 to 1962 inclusive.  
240,000 3.70s. Due on June 1, 1963.  
1,585,000 3½s. Due on June 1 from 1964 to 1969 inclusive.

Other members of the syndicate are: Scharff & Jones, Inc.; Equitable Securities Corporation; John Nuveen & Co.; Barrow, Leary & Co.; Howard, Weil, Labrousse, Friedrichs & Co.; Ducourneau & Kees; Schweickhardt & Co.; Glas & Company; Rapides Bank & Trust Co., of Alexandria, and Dane & Co.

#### New Orleans, La.

**Certificate Sale**—The \$706,000 paving certificates, Series G offered Aug. 12—v. 190, p. 613—were awarded to a group composed of White, Hattier & Sanford; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Newman, Brown & Co., and Arnold & Crane, as 4s, at a price of 100.31, a net interest cost of about 3.96%.

#### MAINE

##### Brunswick, Maine

**Bond Offering**—Herbert E. Mehlhorn, Town Treasurer, will receive sealed bids until noon (EDST) on Aug. 19 for the purchase of \$310,000 school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest payable at the First Portland National Bank, Portland. Legality approved by Storey, Thorndike, Palmer and Dodge, of Boston.

#### MASSACHUSETTS

##### Boston, Mass.

**Note Sale**—An issue of \$5,000,000 temporary loan notes was awarded to C. J. Devine & Co., and the First National Bank, of Boston, jointly, at 2.07% interest, plus a premium of \$50.00. Dated Aug. 18, 1959. Due on Nov. 5, 1959.

##### Hudson, Mass.

**Bond Offering**—Anthony J. O'Malley, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on Aug. 18 for the purchase of \$300,000 electric light loan bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1979 inclusive. Principal and interest payable at the Second Bank State Street Trust Company, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

##### Marshfield, Mass.

**Note Sale**—An issue of \$55,000 water mains loans was

awarded to Harkness and Hill, Inc., as 3½s, at a price of 103.089, a basis of 3.73%.

#### North Attleborough, Mass.

**Bond Offering**—August R. Funke, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Company, Municipal Department, 111 Franklin Street, Boston, until 11 a.m. (EDST) on Aug. 19 for the purchase of \$105,000 bonds, as follows:

\$70,000 water loan bonds. Due on Sept. 1 from 1960 to 1973 inclusive.

35,000 sewer loan bonds. Due on Sept. 1 from 1960 to 1966 inclusive.

Dated Sept. 1, 1959. Principal and interest payable at the Second Bank-State Street Trust Company, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Revere, Mass.

**Bond Sale**—The \$510,000 bonds offered Aug. 6—v. 190, p. 507—were awarded to C. J. Devine & Co., and Goodbody & Co., jointly as 3½s, at a price of 100.021, a basis of 3.74%, as follows:

\$175,000 street and sidewalk bonds.  
125,000 sewer bonds.  
125,000 remodeling bonds.  
60,000 water mains bonds.  
25,000 water meters bonds.

#### Seekonk, Mass.

An issue of \$473,000 bonds was awarded to Halsey, Stuart & Co., Inc., and Hornblower & Weeks, jointly, as 3.90s, at a price of 100.279, a basis of 3.86% as follows:

\$273,000 school bonds.  
200,000 school project loan bonds.

Dated Sept. 1, 1959. Principal and interest payable at the First National Bank of Boston, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

#### Taunton, Mass.

**Bond Offering**—Thomas F. Corr, City Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, Mass., until 11:30 a.m. (EDST) on Aug. 18 for the purchase of \$53,000 airport bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Principal and interest payable at the First National Bank of Boston, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Weymouth, Mass.

**Bond Sale**—The \$500,000 bonds offered Aug. 11—v. 190, p. 507—were awarded to a group composed of Tucker, Anthony & R. L. Day, Estabrook & Co., and Harkness & Hill, Inc., as 3.70s, at a price of 100.419, a basis of about 3.66%, as follows:

\$300,000 sewer bonds.  
200,000 street bonds.

#### Woburn, Mass.

**Bond Sale**—The \$1,075,000 bonds offered Aug. 12—v. 190, p. 613—were awarded to a group composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Hornblower & Weeks and Townsend, Dabney & Tyson, as 3½s, at a price of 100.64, a basis of about 3.42%, as follows:

\$110,000 sewer bonds.  
405,000 water bonds.  
480,000 water bonds.  
80,000 water bonds.

#### Wellesley, Mass.

**Bond Sale**—The \$200,000 sewer bonds offered Aug. 12—v. 190, p. 613—were awarded to Tucker, Anthony & R. L. Day, as 2.90s, at a price of 100.149, a basis of 2.87%.

#### MICHIGAN

##### Allan Park, Mich.

**Bond Offering**—Frank Rodwell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on



Aug. 18 for the purchase of \$436,000 bonds, as follows:

\$265,000 special assessment street improvement bonds. Due on Oct. 1 from 1960 to 1963 incl. 171,000 motor vehicle highway fund bonds. Due on Oct. 1 from 1960 to 1973 inclusive.

Dated June 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Ann Arbor Public School District, Michigan**

**Bond Offering**—George Balas, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 9 for the purchase of \$1,000,000 building and site Series III bonds. Dated Aug. 1, 1959. Due on June 1 from 1960 to 1987 inclusive. The bonds are callable. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Ann Arbor, Mich.**

**Bond Sale**—The \$775,000 sewage disposal system revenue, Series II bonds offered Aug. 10—v. 190, p. 408—were awarded to John Nuveen & Co., and Stranahan, Harris & Co., jointly, at a price of 100.0634, a net interest cost of about 3.91%, as follows:

\$210,000 4½s. Due on July 1 from 1960 to 1968 inclusive.

165,000 3½s. Due on July 1 from 1969 to 1973 inclusive.

400,000 3½s. Due on July 1 from 1974 to 1981 inclusive.

#### **Birmingham City School District, Michigan**

**Note Offering**—Bennett W. Root, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$900,000 tax anticipation notes. Dated Sept. 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at a bank or trust company in Michigan to be designated by the successful bidder. Legality approved by Dickenson, Wright, Davis, McKean & Cudlip, of Detroit.

#### **Buena Vista School District No. 9, Michigan**

**Bond Offering**—James Morford, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 25 for the purchase of \$500,000 school building and site, Series II bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Clawson, Mich.**

**Bond Offering**—Gertrude Cadger, City Clerk, will receive sealed bids until 7:45 p.m. (EST) on Aug. 18 for the purchase of \$70,000 motor vehicle highway fund bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Davison Community School District No. 17, Mich.**

**Note Offering**—Russell A. Alger, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$45,500 tax anticipation notes. Dated Aug. 12, 1959. Due on Feb. 9, 1960. Principal and interest payable at a place to be agreed upon by the successful bidder and the Board.

#### **L'Anse Creuse Public Sch. District (P. O. 38495 L'Anse Creuse Road, Mt. Clemens), Mich.**

**Note Offering**—Donald W. Stivers, Secretary of Board of Education, will receive sealed bids

until 8 p.m. (EST) on Aug. 17 for the purchase of \$150,000 tax anticipation notes. Dated July 20, 1959. Due on Feb. 15, 1960. Principal and interest payable at a place to be designated by the successful bidder.

#### **Lenawee County (P. O. Adrian), Michigan**

**Note Offering**—Alice M. Welch, will receive sealed bids until 3:30 p.m. (EST) on Aug. 24 for the purchase of \$300,000 tax anticipation notes. Dated Sept. 1, 1959. Due on March 1, 1960. Principal and interest payable at a bank or trust company in Michigan to be designated by the successful bidder.

#### **Livonia Public School District, Michigan**

**Bond Offering**—Claude Snarey, Secretary of Board of Education, will receive sealed bids until 8:30 p.m. (EST) on Aug. 24 for the purchase of \$7,700,000 building and site bonds, as follows:

\$7,400,000 Series I bonds. Due on July 1 from 1962 to 1989 inclusive. Bonds are callable.

300,000 Series II bonds. Due on July 1 from 1962 to 1985 incl.

Dated Sept. 1, 1959. Principal and interest (J-J) payable at any bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Marshall Public School District, Michigan**

**Bond Offering**—E. B. Lincoln, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 19 for the purchase of \$1,750,000 school site and building bonds. Dated Aug. 1, 1959. Due on July 1 from 1960 to 1988. The bonds are callable. Principal and interest (J-J) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Millington Community Sch. District No. 2, Mich.**

**Note Offering**—Ervin H. Dean, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$21,600 tax anticipation notes. Dated July 15, 1959. Due on July 1, 1960. Principal and interest payable at a place to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Niles, Mich.**

**Bond Offering**—Burt C. Luth, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 24 for the purchase of \$37,000 special assessment paving bonds. Dated July 1, 1959. Due on June 1 from 1960 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank of Niles, or such other bank to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Northville, Mich.**

**Bond Offering**—Mary Alexander, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 27 for the purchase of \$300,000 general obligation water system bonds. Dated Aug. 1, 1959. Due on Oct. 1 from 1960 to 1986 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Oscoda Twp. (P. O. Oscoda), Michigan**

**Bond Offering**—Roy Trafford, Township Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 24 for the purchase of \$314,000 water supply system revenue bonds. Dated March 16, 1959. Due on March 16 from 1962 to 1997 inclusive. Principal and interest (M-S) payable at a bank

or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Oxford Area Community Sch. Dist. No. 7 (P. O. Oxford), Mich.**

**Note Offering**—Wayne McMeans, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 26 for the purchase of \$37,500 tax anticipation notes. Dated Aug. 1, 1959. Due on March 1, 1961. Principal and interest payable at a place to be designated by the successful bidder.

#### **Plainwell, Mich.**

**Bond Offering**—Fannie M. Pell, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 24 for the purchase of \$350,000 general obligation water system bonds. Dated Aug. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Port Huron Twp. School District No. 9, Mich.**

**Note Offering**—Thomas D. Snover, Secretary of Board of Education, will receive sealed bids until 8 p.m. on Aug. 19 for the purchase of \$100,000 tax anticipation notes. Dated Aug. 15, 1959. Due on March 1, 1961. Principal and interest payable at the Peoples Savings Bank, Port Huron.

#### **Redford Twp. (P. O. 15145 Beech Road, Detroit 39), Mich.**

**Note Offering**—Margaret Peoples, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 17 for the purchase of \$168,000 tax anticipation notes. Dated Sept. 1, 1959. Due on Feb. 1, 1960. Principal and interest payable at the above address.

#### **Royal Oak, Mich.**

**Bond Offering**—Gladys Holmes, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 17 for the purchase of \$229,000 motor vehicle highway fund bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1974 inclusive. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### **Waterford Twp. School District (P. O. Pontiac), Mich.**

**Bond Offering**—Edmund L. Windler, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Aug. 27 for the purchase of \$2,500,000 building and site bonds. Dated Aug. 1, 1959. Due on June 1 from 1960 to 1985 inclusive. The bonds are callable. Principal and interest (J-D) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

#### **Ypsilanti, Mich.**

**Bond Offering**—Betty E. Fenker, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 17 for the purchase of \$49,000 special assessment street improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the Ypsilanti Savings Bank, Ypsilanti.

#### **MINNESOTA**

##### **Anoka, Minn.**

**Bond Offering**—Rudolf Johnson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 17 for the purchase of \$80,000 general obligation water and light plant bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest payable at any suitable bank to be designated by the successful bidder. Legality approved by Dorsey, Owen, Scott, Barber

& Marquart, of Minneapolis.

#### **Crooked Creek Indep. Sch. District No. 298, Minn.**

**Bond Offering**—Elmer Kohlmeier, District Clerk, will receive sealed bids until 8:30 p.m. (CDST) on Aug. 25 for the purchase of \$20,000 general obligation school building bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at any bank or trust company to be designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

#### **Dakota Common School District No. 2609, Minn.**

**Bond Sale**—The \$110,000 general obligation school building bonds offered Aug. 10—v. 190, p. 508—were awarded to a group composed of the Allison-Williams Co., J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.40%, as follows:

\$22,000 4s. Due on Feb. 1 from 1962 to 1970 inclusive.

15,000 4.20s. Due on Feb. 1 from 1971 to 1974 inclusive.

73,000 4.30s. Due on Feb. 1 from 1975 to 1989 inclusive.

#### **Duluth, Minn.**

**Bond Offering**—Bert H. Parson, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Aug. 31 for the purchase of \$3,000,000 gas utility conversion revenue and general obligation bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1979. Principal and interest payable at the City Treasurer's office. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

#### **Edina-Morningside Indep. School Dist. No. 273 (P. O. 5701 Normandale Road, Edina), Minn.**

**Bond Sale**—The \$1,000,000 general obligation school building bonds offered Aug. 11—v. 190, p. 508—were awarded to a syndicate headed by the Northwestern National Bank, of Minneapolis, at a price of par, a net interest cost of about 4.20%, as follows:

\$385,000 4s. Due on Feb. 1 from 1962 to 1972 inclusive.

420,000 4.10s. Due on Feb. 1 from 1973 to 1984 inclusive.

195,000 4.20s. Due on Feb. 1 from 1985 to 1989 inclusive.

Other members of the syndicate are: First National Bank, of Minneapolis, First National Bank, of St. Paul, Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, Mannheim-Egan, Inc., Caldwell, Phillips Co., Harold E. Wood & Co., and Shaughnessy & Co., Inc.

#### **Fairfax, Minn.**

**Bond Sale**—The \$100,000 funding and water bonds offered Aug. 4—v. 190 p. 508—were awarded to Piper, Jaffray & Hopwood, and Associates, at a net interest cost of about 3.78%.

#### **Foley, Minn.**

**Bond Offering**—L. A. Grimm, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 1 for the purchase of \$75,000 swimming pool bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1976 inclusive. Legality approved by Briggs, Gilbert, Morton & Macartney, of St. Paul.

#### **La Crescent, Minn.**

**Bond Sale**—An issue of \$55,000 general improvement bonds was awarded to J. M. Dain & Co., Inc., at a net interest cost of about 4.05%.

#### **New Auburn, Minn.**

**Bond Sale**—An issue of \$20,000 fire hall bonds was awarded to the Citizens State Bank, of Green Isle, as 4½s, at a price of par.

#### **MISSISSIPPI**

##### **Baldwyn, Miss.**

**Bond Sale**—An issue of \$488,000 sewer system bonds was awarded to Cady & Co., and M. A. Saun-

ders & Co., Inc., as 3½s, 4s, 4½s, 4½s and 4¾s. Dated July 1, 1959. Due on July 1 from 1964 to 1991 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Cleveland, Miss.**

**Bond Offering**—Dorothy N. Wilson, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 18 for the purchase of \$325,000 sewerage construction bonds. Due from 1960 to 1979 incl.

#### **Greenwood, Miss.**

**Bond Offering**—Bonner Dugan, City Clerk, will receive sealed bids until 10 a.m. (CST) on Sept. 4 for the purchase of \$250,000 industrial plant building bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984, inclusive. Principal and interest payable at a place to be agreed upon by the successful bidder and the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

#### **Pascagoula, Miss.**

**Bond Sale**—An issue of \$500,000 gas system revenue bonds was awarded to the Equitable Securities Corporation and Thornton, Mohr & Farish, jointly, at a price of par, a net interest cost of about 4.49%, as follows:

\$50,000 4½s. Due on Sept. 1 from 1960 to 1964 inclusive.

450,000 4½s. Due on Sept. 1 from 1965 to 1979 inclusive.

#### **Pearl River County School District (P. O. Poplarville), Miss.**

**Bond Sale**—The \$175,000 building bonds offered Aug. 7—v. 190, p. 509—were awarded to the First U. S. Corporation, at a net interest cost of about 3.92%.

#### **Smithville, Miss.**

**Bond Offering**—D. R. Brasfield, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Aug. 18 for the purchase of water revenue bonds. Due from 1964 to 1989 inclusive.

#### **Warren County Culkin Water Dist. (P. O. Vicksburg), Miss.**

**Bond Sale**—An issue of \$125,000 water revenue bonds was awarded to Scharff & Jones, Inc., as 4½s. Dated July 1, 1959. Due on July 1 from 1962 to 1989. Legality approved by Charles & Trauernicht, of St. Louis.

#### **West Point Municipal Separate School District, Miss.**

**Bond Sale**—An issue of \$600,000 school bonds was awarded to a group composed of the First National Bank, of Memphis, Scharff & Jones, Inc., Harrington & Co., Allen & Co., Kroeze, McLarty & Co., and John R. Nunnery & Co., at a net interest cost of about 4.10%.

#### **Yazoo County (P. O. Yazoo City), Mississippi**

**Bond Offering**—Mrs. D. S. Shackleford, Chancery Clerk, will receive bids until 10 a.m. (CST) on Aug. 19 for the purchase of \$425,000 county improvement bonds. Due from 1960 to 1979 inclusive.

#### **MONTANA**

##### **Kalispell, Mont.**

**Bond Sale**—The \$110,000 Special Improvement District No. 294 bonds was awarded to Grande & Co., as 4.65s.

#### **Montana State Board of Education (P. O. Helena), Mont.**

**Bond Sale**—The \$1,715,000 bonds offered Aug. 10—v. 190 p. 509—were awarded to the Federal Housing and Home Finance Agency as 3s, at a price of par, as follows:

\$315,000 Western Montana College of Education dormitory bonds.

1,400,000 Montana State College dormitory bonds.

#### **Valier, Mont.**

**Bond Sale**—An issue of \$29,000 sewerage system revenue bonds was awarded to the Farmers and Stockmens Bank, of Valier, as 5s, at a price of par.



## NEBRASKA

**Douglas County School District No. 66 (P. O. Omaha), Neb.**

**Bond Offering**—Margre H. Durham, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Aug. 25 for the purchase of \$900,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1987 incl. The bonds are callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Paired & Pedersen, of Omaha.

## NEW HAMPSHIRE

**Salem School District, N. H.**

**Bond Sale**—The \$435,000 school bonds offered Aug. 5—v. 190, p. 509—were awarded to W. E. Hutton & Co., Townsend, Dabney & Tyson, and Harkness & Hill, Inc., as 3.90s, at a price of 100.315, a basis of 3.85%.

## NEW JERSEY

**East Brunswick Twp. (P. O. East Brunswick), N. J.**

**Bond Offering**—Matthew A. Reilly, Township Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 25 for the purchase of \$325,000 water bonds. Dated June 1, 1959. Due on June 1 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Elmer School District, N. J.**

**Bond Offering**—Robert S. Bell, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Sept. 3 for the purchase of \$280,000 school bonds. Dated May 1, 1959. Due on May 1 from 1960 to 1981 inclusive. Principal and interest (M-N) payable at the First National Bank, of Elmer, in Elmer. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Ewing Township (P. O. 1872 Pennington Road, Trenton), N. J.**

**Bond Sale**—The \$167,000 public works and equipment bonds offered Aug. 6—v. 190, p. 509—were awarded to J. B. Hanauer & Co., as 4.10s, at a price of 100.077, a basis of 4.09%.

## NEW YORK

**Catskill, Greene County, N. Y.**

**Bond Offering**—George L. Cobb, Town Supervisor, will receive sealed bids at his office in Catskill, until 11 a.m. (EDST) on Aug. 25 for the purchase of \$56,000 highway garage bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the Catskill National Bank and Trust Company, in Catskill. Legality approved by Sykes, Heckler & Galloway, of New York City.

**Geneva, N. Y.**

**Bond Sale**—The \$500,000 public improvement bonds offered Aug. 11—v. 190, p. 614—were awarded to a group composed of Halsey, Stuart & Co., Inc., George B. Gibbons & Co., Inc., and Sage, Rutty & Co., as 3½s, at a price of 100.55, a basis of about 3.43%.

**Glen Cove, N. Y.**

**Bond Offering**—Harvey L. Doxey, Commissioner of Finance, will receive sealed bids until 11 a.m. (EDST) on Aug. 25 for the purchase of \$659,000 various purposes bonds. Dated Sept. 1, 1959. Due on Jan. 1 from 1960 to 1979 inclusive. Principal and interest (J-J) payable at the Nassau Trust Company, Glen Cove. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Islip and Brookhaven Union Free School District (P. O. Suffolk County), N. Y.**

**Bond Offering**—Jeromus E. Meissner, School District Clerk, will receive sealed bids until 2 p.m. (EDST) on Aug. 18 for the purchase of \$350,000 school building bonds. Dated June 1, 1959.

Due on June 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at The Oystermen's Bank and Trust Company, in Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Jay, N. Y.**

**Bond Offering**—Dr. Joseph W. Scott, Town Supervisor, will receive sealed bids until 10 a.m. (EDST) on Aug. 20 for the purchase of \$24,700 bonds, as follows: \$1,600 capital note bonds. Due on March 15, 1960.

23,100 dam construction and improvement bonds. Due on March 15 from 1960 to 1974 inclusive.

Dated Aug. 15, 1959. Principal and interest payable at the Town Supervisor's office. Legality approved by Daniel T. Manning, of Ausable Forks.

**Mount Pleasant, North Castle and Greenburgh, Union Free Sch. Dist. No. 5 (P. O. Valhalla), N. Y.**

**Bond Sale**—The \$1,500,000 high school building bonds offered Aug. 6—v. 190, p. 509—were awarded to a group composed of Roosevelt & Cross, the Marine Trust Company of Western New York, Buffalo, Francis I. duPont & Co., Coffin & Burr, and Tilney & Co., as 3.70s, at a price of 100.22, a basis of about 3.68%.

**Nassau County (P. O. Mineola), New York**

**Bond Sale**—The \$26,237,000 bonds offered Aug. 12—v. 190, p. 509—were awarded to a syndicate headed by the First National City Bank, of New York, Lehman Brothers, and Halsey, Stuart & Co. Inc., as 3½s, at a price of 100.3599, a net interest cost of about 3.72%, as follows:

\$4,654,000 Sewage Disposal Dist. No. 2, Series M bonds.  
2,750,000 Sewage Collection Dist. No. 2-IPO, Series D bonds.  
1,500,000 Sewage Collection Dist. No. 2-RU, Series B bonds.  
50,000 Lido Beach Sewage Collection Dist., Series C bonds.  
3,100,000 Sewage Collection Dist. No. 2-ELM, Series D bonds.  
1,800,000 Sewage Collection Dist. No. 2-AW, Series A bonds.  
4,242,000 Land Acquisition, Series J bonds.  
8,141,000 Public Improvement, Series D bonds.

Other members of the syndicate are: Phelps, Fenn & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Blair & Co., Inc., R. W. Pressprich & Co., Merrill Lynch, Pierce, Fenner & Smith, Mercantile Trust Co., of St. Louis, B. J. Van Ingen & Co., Shields & Co., Paine, Webber, Jackson & Curtis, Geo. B. Gibbons & Co., Inc., Kean, Taylor & Co., Hornblower & Weeks, W. H. Morton & Co., Inc., Hemphill, Noyes & Co., Bacon, Stevenson & Co., Adams, McEntee & Co., Inc., First of Michigan Corp., R. S. Dickson & Co., A. G. Becker & Co., Inc., Braun, Bosworth & Co., Inc., Hallgarten & Co., Coffin & Burr, Baxter & Co., R. H. Moulton & Co., J. Barth & Co., McDonnell & Co., First National Bank of Dallas, First Southwest Co., Republic National Bank, of Dallas, Van Alstyne, Noel & Co., Commerce Trust Co., of Kansas City, Stern, Lauer & Co., Townsend, Dabney & Tyson, Penington, Colket & Co., Fahey, Clark & Co., Malvern Hill & Co., Inc., Rodman & Renshaw, Julien Collins & Co., Byrd Brothers, DeHaven & Townsend, Crouter & Bodine, McDonald-Moore & Co., Dittmar & Co., Inc., Stranahan, Harris & Co., and Henry G. Wells & Co.

**Newfane and Wilson Central Sch. District No. 1 (P. O. Transit Road, Newfane), N. Y.**

**Bond Sale**—The \$1,764,000 school bonds offered Aug. 6—v. 190, p. 509—were awarded to a group composed of John Nuveen & Co., J. C. Bradford & Co., J. R. Williston & Beane, and Sage, Rutty & Co., Inc., as 3½s, at a price of 100.195, a net interest cost of about 3.73%.

## New York (State of)

**Taxes Analyzed**—State Comptroller Arthur Levitt on Aug. 10 announced the publication of the 1959 edition of the brochure on local property and non-property taxes and their relation to real property values in New York State.

The booklet, the fifth in its series, lists the taxes imposed locally by each community in the State and relates such taxes to the real property values of the community. Statistics are broken down between taxes for school purposes, for other purposes, and for special assessments.

The data for the fiscal year ending in 1958 shows that local governments in this State, including county, city, village, town, school districts and other districts raised a total of \$2.35 billion in taxes and assessments. Real property taxes accounted for more than 80% of the total, while non-property taxes accounted for the remainder. One-third of all locally raised revenue was devoted to school purposes.

In relation to population, local tax revenue amounted to \$141.00 per person for 1958. Local taxes for school purposes increased from \$13.81 per \$1,000 of full valuation of real property for the school year ended 1958 to \$14.56 per \$1,000 for the school year ended 1959.

Revenue figures for school purposes are available for the fiscal year ended in 1959, and have, therefore, been included.

Copies of the brochure may be obtained by writing to the Public Information Office of the Department of Audit and Control in Albany.

**New York State Thruway Authority (P. O. Albany), N. Y.**

**Bond Offering**—Arthur Levitt, Comptroller, will receive sealed bids until 11 a.m. (EDST) on Aug. 19 for the purchase of \$50,000,000 bonds, as follows:

\$12,500,000 general revenue Series C bonds. Due on Jan. 1 from 1966 to 1979 inclusive.  
37,500,000 general revenue Series C bonds. Due on July 1, 1966.

Dated July 1, 1959. The bonds are callable. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Rome, N. Y.**

**Bond Sale**—An issue of \$752,250 general improvement bonds was awarded to Salomon Bros. & Hutzler, as 3.20s, at a price of 100.28, a basis of 3.14%.

**Roseland School District, N. J.**

**Bond Sale**—The \$60,000 school building bonds offered Aug. 6—v. 190, p. 509—were awarded to Boland, Saffin & Co., as 3.70s, at a price of 100.07, a basis of 3.68%.

**Suffolk County (P. O. 129 Broadway, New York 5), N. Y.**

**Bond Offering**—Frederick B. Host, County Auditor, will receive sealed bids until noon (EDST) on Aug. 20 for the purchase of \$3,019,000 improvement bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1979 inclusive. Principal and interest (M-S) payable at the Security National Bank of Long Island, in Huntington, or at the First National Bank of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## NORTH CAROLINA

**Clinton School District, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 18, for the purchase of \$300,000 school building bonds. Dated June 1, 1959. Due on June 1 from 1961 to 1986 inclusive. Principal and interest (J-D) payable at a place to be designated by the successful bidder. Legality approved by Reed, Hovt, Washburn & McCarthy, of New York City.

**Pitt County (P. O. Greenville), North Carolina**

**Bond Sale**—The \$675,000 memorial hospital bonds offered Aug. 4—v. 190, p. 410—were awarded to R. S. Dickson & Co., Inc., and Wachovia Bank and Trust Co., of Winston-Salem, jointly, at a price of par, a net interest cost of about 3.15%, as follows:

\$60,000 3½s. Due on June 1, 1961.  
340,000 3s. Due on June 1 from 1962 to 1966 inclusive.  
275,000 3¼s. Due on June 1 from 1967 to 1969 inclusive.

**Sharpsburg, N. C.**

**Bond Sale**—An issue of \$120,000 water bonds was awarded to the Vance Securities Corp., at a price of 100.02, a net interest cost of about 4.62%, as follows:

\$50,000 6s. Due on June 1 from 1962 to 1971 inclusive.  
15,000 4½s. Due on June 1 from 1972 to 1974 inclusive.  
45,000 4¾s. Due on June 1 from 1975 to 1983 inclusive.  
10,000 3½s. Due on June 1, 1984 and 1985.

**Tarboro, N. C.**

**Bond Sale**—The \$737,000 general obligation bonds offered Aug. 11—v. 190, p. 614—were awarded to a group composed of Halsey, Stuart & Co. Inc., Peoples National Bank of Charlottesville, and Strader & Co., Inc., at a price of 100.015, a net interest cost of about 3.66%, as follows:

\$192,000 street improvement bonds, as follows: \$27,000 6s, due on June 1, 1962 and 1963; \$90,000 3¼s, due on June 1 from 1964 to 1969 inclusive; \$75,000 3½s, due on June 1 from 1970 to 1974 inclusive.  
100,000 electric system bonds, as follows: \$20,000 6s, due on June 1 from 1961 to 1963 inclusive; \$30,000 3¼s, due on June 1 from 1964 to 1969 inclusive; \$35,000 3¼s, due on June 1 from 1970 to 1976 inclusive; \$15,000 3¾s, due on June 1 from 1977 to 1979 inclusive.

445,000 sanitary sewer bonds, as follows: \$20,000 6s, due on June 1, 1962 and 1963; \$60,000 3¼s, due on June 1 from 1964 to 1969 inclusive; \$100,000 3½s, due on June 1 from 1970 to 1976 inclusive; \$265,000 3¾s, due on June 1 from 1977 to 1987 inclusive.

## NORTH DAKOTA

**Golden Valley County Beach Sch. District No. 3 (P. O. Beach), North Dakota**

**Bond Sale**—The \$200,000 general obligation school building bonds offered Aug. 5—v. 190, p. 509—were awarded to a group composed of Allison-Williams Co., J. M. Dain & Co., Inc., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.33%, as follows:

\$80,000 3.70s. Due on April 1, from 1961 to 1968 inclusive.  
50,000 4.20s. Due on April 1 from 1969 to 1973 inclusive.  
70,000 4.30s. Due on April 1 from 1974 to 1979 inclusive.

## OHIO

**Avon Lake (P. O. 150 Beldin Road, Avon Lake), Ohio**

**Bond Offering**—Ernest Palmer, Village Clerk, will receive sealed bids until 11 a.m. (EST) on Sept. 1 for the purchase of \$2,250,000 general obligation sewer system construction, Series A bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Elyria Savings Bank & Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Bellefontaine, Ohio**

**Bond Offering**—The \$83,000 street improvement special assessment bonds offered Aug. 10—v. 190, p. 509—were awarded to McDonald & Co., as 3½s, at a price of 100.427, a basis of about 3.41%.

**Canton, Ohio**

**Bond Offering**—Joe DuBar, City Auditor, will receive sealed bids until noon (EDST) on Aug. 17 for the purchase of \$157,360.27 special assessment bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Cuyahoga Falls, Ohio**

**Bond Sale**—The \$250,700 property improvement bonds offered Aug. 10—v. 190, p. 510—were awarded to Braun, Bosworth & Co., Inc., and Ryan, Sutherland & Co., jointly, as 3½s, at a price of about 100.458, a basis of 3.48%.

**Dawson-Bryant Local Sch. District, Ohio**

**Bond Sale**—An issue of \$265,000 high school building bonds was awarded to Weil, Roth & Irving Co., and Associates, as 4½s, at a price of 100.054, a basis of 4.49%.

**Delaware, Ohio**

**Bond Sale**—The \$12,400 building bonds offered Aug. 10—v. 190, p. 510—were awarded to J. A. White & Co., as 3¾s, at a price of 100.137, a basis of 3.72%.

**Elmwood Place Exempted Village Sch. Dist. (P. O. Elmwood Place), Ohio**

**Bond Sale**—The \$600,000 school building bonds offered Aug. 12—v. 190, p. 510—were awarded to a group composed of McDonald & Co., The Ohio Company, and Breed & Harrison, Inc., as 4s, at a price of 101.60, a basis of 3.83%.

**Farmersville, Ohio**

**Bond Offering**—Carl Oldfather, Village Clerk, will receive sealed bids until noon (EST) on Aug. 22 for the purchase of \$50,000 sewer system bonds. Dated Aug. 15, 1959. Due on Dec. 15 from 1960 to 1984 inclusive. Principal and interest (J-D) payable at the First National Bank of Miamisburg (Farmersville Branch). Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Garfield Heights, Ohio**

**Bond Sale**—An issue of \$139,500 special assessment bonds was awarded to McDonald & Co., as 4¼s, at a price of 100.66, a basis of about 4.16%, as follows: \$22,000 street improvement bonds.  
137,000 sewer district improvement bonds.

**Lakeville, Ohio**

**Bond Offering**—Virginia S. Kuhn, Village Clerk, will receive sealed bids until noon (EST) on Aug. 31 for the purchase of \$450,000 water works bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1960 to 1999 inclusive. Principal and interest (J-D) payable at the Conneaut Banking & Trust Company, Conneaut. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Lucas County (P. O. Toledo), Ohio**

**Bond Offering**—Anna C. Pflugfelder, County Clerk, will receive sealed bids until 11 a.m. (EST) on Aug. 25 for the purchase of \$783,090 special assessment sanitary sewer bonds. Dated Sept. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Mansfield, Ohio**

**Bond Offering**—T. C. Hoffman, City Auditor, will receive sealed bids until noon (EST) on Aug. 26 for the purchase of \$45,000 Health Department Land, Building and Improvement Fund bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1964 inclusive.

**Mayfair, Ohio**

**Bond Offering**—Richard F. Godfrey, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 2 for the purchase of \$29,570 special assessment road improvement bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1969 inclusive. Legality approved by



Squire, Sanders & Dempsey, of Cleveland.

**Middleburg Heights (P. O. 15700 Bagley Road, Cleveland 30), Ohio**  
**Bond Sale**—An issue of \$75,500 special assessment street improvement bonds was awarded to Fahey, Clark & Co., as 4s, at a price of 100.10, a basis of 3.98%.

#### Ohio (State of)

**Bond Sale**—An issue of \$30,000,000 capital improvement construction Series C bonds was awarded to a syndicate headed by the First National City Bank of New York, at a price of 100.026, a net interest cost of about 3.09%, as follows:

\$4,000,000 3½s. Due on Dec. 15, 1959, June and Dec. 15, 1960 and June 15, 1961.

11,000,000 3½s. Due on Dec. 15, 1961 and June and Dec. 15, 1962 to 1966, inclusive.

10,000,000 3s. Due on June and Dec. 15 from 1967 to 1971 inclusive.

5,000,000 3.10s. Due on June and Dec. 15, 1972 and 1973, and June 15, 1974.

Other members of the syndicate are:

Goldman, Sachs & Co., Merrill Lynch, Pierce, Fenner & Smith, Kuhn, Loeb & Co., Equitable Securities Corporation, R. W. Pressprich & Co., Philadelphia National Bank, of Philadelphia, The Ohio Company, Braun, Bosworth & Co., Inc., Ira Haupt & Co., F. S. Smithers & Co., Weeden & Co., Hallgarten & Co., Marine Trust Company of Western New York, Buffalo, A. G. Becker & Co., Inc., Alex. Brown & Sons, Roosevelt & Cross, Shearson, Hammill & Co., Stroud & Co., Inc., Wood, Struthers & Co., Inc., California Bank, of Los Angeles, Industrial National Bank, of Providence, R. H. Moulton & Co.

Andrews & Wells, Inc., Laidlaw & Co., Robert Winthrop & Co., Fitzpatrick, Sullivan & Co., Stranahan, Harris & Co., Wachovia Bank & Trust Co., of Winston-Salem, Republic National Bank, of Dallas, J. R. Williston & Beane, Provident Bank of Cincinnati, Reiholdt & Gardner, Collin, Norton & Co., C. C. Collings & Co., Rockland-Atlas National Bank, of Boston, Watling, Lerchen & Co., Sweney Cartwright & Co., Steele, Haines & Co., Iowa-Des Moines National Bank, of Des Moines, Henry G. Wells & Co., J. M. Dain & Co., Inc., Thornton, Mohr & Co., Edward D. Jones & Co., Breed & Harrison, Inc., and R. James Foster & Co., Inc.

#### Smithfield Local School District, Ohio

**Note Sale**—An issue of \$45,000 tax anticipation notes was awarded to the First National Bank & Trust Co., of Steubenville, as 4s, at a price of par.

#### South Charleston (P. O. Box 85), Ohio

**Bond Offering**—Maye M. Ervin, Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Aug. 31 for the purchase of \$6,800 sewer improvement bonds. Dated Aug. 1, 1959. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the First State Bank of South Charleston. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Stow Local School District, Ohio**  
**Bond Sale**—An issue of \$415,000 school improvement bonds was awarded to McDonald & Co., as 4s, at a price of 101.20, a basis of 3.86%.

#### Strongsville, Ohio

**Bond Offering**—Frank S. Allwood, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 3 for the purchase of \$516,400 special assessment bonds, as follows:

\$254,400 street improvement bonds. Due on Dec. 1 from 1961 to 1969 inclusive.

262,000 water main bonds. Due Dec. 1 from 1961 to 1969 incl.

Dated Sept. 1, 1959. Principal and interest (J-D) payable at the Union Commerce Bank, Strongsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Vermillion, Ohio

**Bond Offering**—C. H. Horton, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 5 for the purchase of \$9,686.95 special assessment sanitary sewer improvement bonds. Dated Sept. 1, 1959. Due on Jan. 1 from 1962 to 1970 inclusive. Principal and interest (J-J) payable at the Erie County United Bank, Vermillion.

#### OKLAHOMA

##### Beaver County (P. O. Beaver), Oklahoma

**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on Aug. 24 for the purchase of \$120,000 free fair purpose bonds.

##### Harper County Indep. Sch. District No. 1 (P. O. Laverne), Okla.

**Bond Sale**—The \$225,000 building bonds offered July 29—v. 190 p. 410—were awarded to the First National Bank & Trust Co., of Oklahoma City, and H. I. Josey & Co., jointly, as follows:

\$115,000 4½s. Due on Oct. 1 from 1961 to 1965 inclusive.

110,000 3½s. Due on Oct. 1 from 1966 to 1970 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the First National Bank & Trust Co., of Oklahoma City, or at the Oklahoma Fiscal Agency in New York. Legality approved by George J. Fagin, of Oklahoma City.

##### Okfuskee County Indep. School District No. 13 (P. O. Okemah), Oklahoma

**Bond Sale**—The \$5,000 transportation and equipment bonds offered Aug. 3—v. 190 p. 510—were awarded to R. J. Edwards, Inc., as 4s.

#### OREGON

##### Dallas City (P. O. The Dalles), Oregon

**Bond Sale**—An issue of \$240,000 general obligation sewage treatment bonds was awarded to the United States National Bank, of Portland, and Blyth & Co., Inc., jointly, at a net interest cost of about 4.15%.

##### Lane County District No. 68 (P. O. Finn Rock), Oregon

**Bond Offering**—Frances Grazer O'Brien, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 26 for the purchase of \$80,000 school bonds. Dated Sept. 15, 1959. Due on Sept. 15 from 1960 to 1964 inclusive. Principal and interest payable at the County Treasurer's office.

##### Malheur County School District No. 81 (P. O. Jordan Valley), Oregon

**Bond Offering**—Hazel R. Fretwell, District Clerk, will receive sealed bids until 8:30 p.m. (MST) on Aug. 21 for the purchase of \$40,000 general obligation bonds. Dated July 1, 1959. Due on Jan. 1 from 1961 to 1970 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

##### Marion County School District No. 134 (P. O. Route 2, Box 245, Salem), Oregon

**Bond Sale**—The \$40,000 general obligation bonds offered July 21—v. 190 p. 410—were awarded to the First National Bank of Oregon, of Portland, at a net interest cost of about 4.39%.

#### Portland, Oregon

**Bond Offering**—Ray Smith, City Auditor, will receive sealed bids until 11 a.m. (PST) on Aug. 19 for the purchase of \$209,778.49 improvement bonds. Dated Sept. 1, 1959.

##### Umatilla County School District No. 19C (P. O. Weston), Oregon

**Bond Sale**—The \$69,000 general

obligation school bonds offered Aug. 5—v. 190 p. 510—were awarded to the Bank of Commerce, of Milton-Freewater, at a net interest cost of about 4.08%.

#### PENNSYLVANIA

##### Allegheny County (P. O. Pittsburgh), Pa.

**Bond Sale**—The \$6,990,000 general obligation bonds offered Aug. 11—v. 190 p. 410—were awarded to a syndicate headed by the Chase Manhattan Bank and Chemical Corn Exchange Bank, both of New York, as 3½s, at a price of 100.899, a net interest cost of about 3.56%.

Other members of the syndicate are:

Blyth & Co., Inc., Harris Trust and Savings Bank, of Chicago, Salomon Bros. & Hutzler, Braun, Bosworth & Co., Inc., Moore,

Leonard & Lynch, W. E. Hutton & Co., W. H. Morton & Co., Inc., J. A. Hogle & Co., Spencer Trask & Co., Wm. E. Pollock & Co., Inc., Penington, Colket & Co., Rauscher, Pierce & Co., Inc., The Ohio Company, National City Bank, of Cleveland, Hannahs, Balin & Lee, City National Bank & Trust Co., of Kansas City, Hayden, Miller & Co., C. C. Collings & Co., and A. G. Edwards & Sons.

##### Allegheny County Sanitary Authority (P. O. Pittsburgh), Pa.

**Bond Offering**—Richard B. Tucker, Jr., Secretary, will receive sealed bids until 11:30 a.m. (EDST) on Sept. 2 for the purchase of \$15,000,000 bonds as follows:

\$7,500,000 sewer revenue, Series E bonds. Due on June 1 from 1961 to 1981 inclusive. The bonds are callable.

7,500,000 sewer revenue, Series E bonds. Due on June 1, 1996. The bonds are callable.

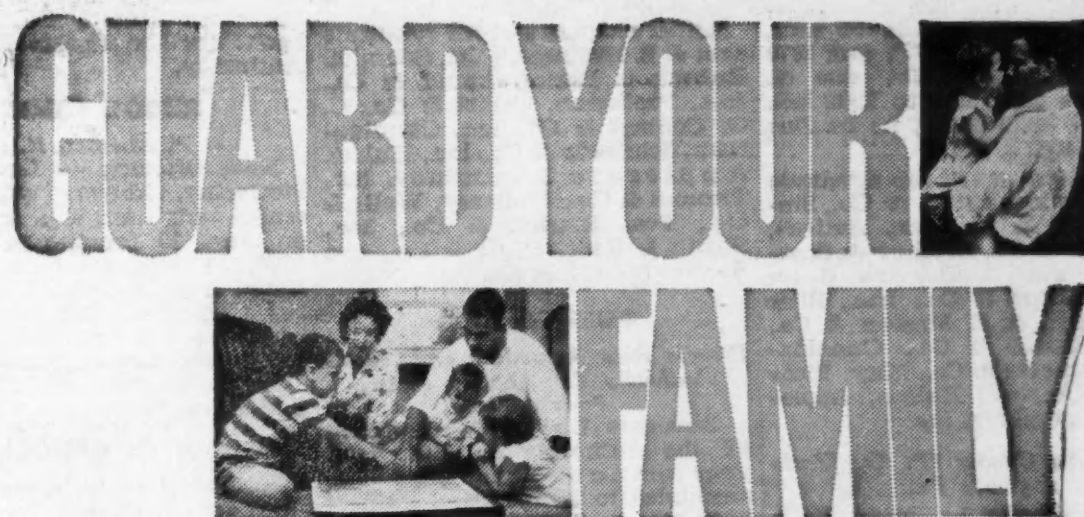
Dated Sept. 1, 1959. Principal and interest payable at the Mellon National Bank and Trust Company, Pittsburgh, or at the First National City Bank of New York City. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Forty Fort, Pa.

**Bond Sale**—An issue of \$60,000 was awarded to the Kingston National Bank, of Kingston, as 3½s, at a price of 100.17, a basis of 3.69%.

##### Franklin County Institution District (P. O. Chambersburg), Pa.

**Bond Offering**—William B. Grove, Jr., Chief Clerk, will receive sealed bids until 9 a.m. (EST) on Aug. 25 for the pur-



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**AMERICAN CANCER SOCIETY**



chase of \$25,000 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1, 1960. Legality approved by Thomas H. Crider, Solicitor for the District.

#### Southwestern Washington County School Authority, Pa.

**Bond Sale**—An issue of \$2,480,000 school building revenue, Series A bonds was awarded to a syndicate headed by Moore, Leonard & Lynch, at a price of 98.50, a net interest cost of 5%, as follows:

\$845,000 serial bonds, as follows: \$25,000 3s, due on Aug. 1, 1962; \$25,000 3½s, due on Aug. 1, 1963; \$25,000 3½s, due on Aug. 1, 1964; \$25,000 3.65s, due on Aug. 1, 1965; \$30,000 3.80s, due on Aug. 1, 1966; \$30,000 3.90s, due on Aug. 1, 1967; \$30,000 4s, due on Aug. 1, 1968; \$30,000 4.10s, due on Aug. 1, 1969; \$35,000 4.20s, due on Aug. 1, 1970; \$35,000 4.30s, due on Aug. 1, 1971; \$40,000 4.35s, due on Aug. 1, 1972; \$40,000 4.40s, due on Aug. 1, 1973; \$90,000 4.45s, due on Aug. 1, 1974 and 1975; \$100,000 4½s, due on Aug. 1, 1976 and 1977; \$110,000 4.55s, due on Aug. 1, 1978 and 1979 and \$175,000 4.60s, due on Aug. 1 from 1980 to 1982 incl. 1,635,000 term bonds, as 5s. Due on Aug. 1, 1999.

Other members of the syndicate are: McKinnin, Patton & Co., Singer, Deane & Scribner, Arthurs, Lestrangle & Co., Butcher & Sherer, Thomas & Co., Ira Haupt & Co., Stroud & Co., Inc., Blair & Co., Inc., A. E. Masten & Co., Steele, Haines & Co., Cunningham, Schmertz & Co., Kay, Richards & Co., and Hulme, Applegate & Humphrey, Inc.

#### Washington County (P. O. Washington), Pa.

**Bond Offering**—Peter Elish, County Controller, will receive sealed bids until 1:30 p.m. (EDST) on Aug. 26 for the purchase of \$300,000 county improvement bonds. Dated Sept. 1, 1959. Due

#### DIVIDEND NOTICE

#### BRITISH-AMERICAN TOBACCO COMPANY LIMITED

NOTICE OF DIVIDENDS TO HOLDERS OF ORDINARY AND PREFERENCE STOCK WARRANTS TO BEARER.

A second interim dividend on the Ordinary Stock for the year ended 30th September, 1959, of seven pence for each Ten Shillings of Ordinary Stock, free of United Kingdom Income Tax, will be payable on 30th September, 1959.

Holders of Bearer Stock to obtain this dividend must deposit Coupon No. 237 with the Morgan Guaranty Trust Company of New York, 33 Lombard Street, London E.C.3., for examination five clear business days (excluding Saturday) before payment is made.

The usual half-yearly dividend of 2½% on the 5% Preference Stock (less United Kingdom Income Tax) for the year ending 30th September next will also be payable on the 30th September, 1959.

Coupon No. 112 must be deposited with the National Provincial Bank Limited, Savoy Court, Strand, London, W.C.2., for examination five clear business days (excluding Saturday) before payment is made.

DATED 12th August, 1959.

By Order  
A. D. McCORMICK,  
Secretary.

Westminster House  
7, Millbank  
London, S.W. 1.

Stockholders who may be entitled by virtue of Article XIII (1) of the Double Taxation Treaty between the United States and the United Kingdom, to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Morgan Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

on Sept. 1 from 1960 to 1969 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### Western Allegheny County Municipal Authority (P. O. Pittsburgh), Pennsylvania

**Bond Sale**—An issue of \$1,500,000 water revenue, Series A bonds was awarded to a syndicate headed by Singer, Deane & Scribner, as follows:

\$270,000 serial bonds, as follows: \$20,000 4.60s, due on Aug. 1, 1969; \$20,000 4.65s, due on Aug. 1, 1970; \$20,000 4.70s, due on Aug. 1, 1971; \$20,000 4¾s, due on Aug. 1, 1972; \$50,000 4.80s, due on Aug. 1, 1973 and 1974; \$50,000 4.90s, due on Aug. 1, 1975 and 1976, and \$90,000 5s, due on Aug. 1 from 1977 to 1979 inclusive. 1,230,000 term bonds, as 5.20s. Due on Aug. 1, 1999.

Dated Aug. 1, 1959. Principal and interest (F-A) payable at the Peoples First National Bank & Trust Co., of Pittsburgh. The bonds are callable. Legality approved by Burgwin, Ruffin, Perry & Pohl of Pittsburgh.

Other members of the syndicate are: J. B. Hanauer & Co., Schmidt, Roberts & Parke, Stroud & Co., Inc., Penington, Colket & Co., C. C. Collings & Co., Inc., Cunningham, Schmertz & Co., Inc., Hulme, Applegate & Humphrey, Inc., Thomas & Co., Mullaney, Wells & Co., Fox, Reusch & Co., Inc., Smith & Root, Poole & Co., and Steele, Haines & Co.

#### PUERTO RICO

#### Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

**Revenues Up 7.46%**—Revenues of the Authority for the fiscal year ended June 30, 1959, amounted to \$8,791,404, a gain of \$610,327, or 7.46% over the \$8,181,077 reported in the preceding fiscal year, according to Rafael V. Urrutia, Executive Director of the Authority. Customers totaled 236,326 on June 30, 1959 compared with 220,030 on June 30 of last year.

For the month of June, 1959 the Authority reported revenues of \$814,268, compared with \$742,658 in June of 1958, an increase of 9.6%.

#### DIVIDEND NOTICE

#### BRITISH-AMERICAN TOBACCO COMPANY LIMITED

At a meeting of Directors held August 11, 1959 in London it was decided to pay on September 30, 1959 Interim Dividend of Seven Pence for each Ten Shillings of Ordinary Stock for the year ending September 30, 1959 on the issued Ordinary Stock of the Company free of United Kingdom Income Tax.

Also decided to pay on the same day half-yearly dividend of 2½% (less United Kingdom Income Tax) on issued 5% Preference Stock.

Coupon No. 237 must be used for dividend on the Ordinary Stock and Coupon No. 112 must be used for dividend on the 5% Preference Stock. All transfers received in London on or before August 24, 1959 will be in time for payment of dividends to transferees.

Also decided to pay on October 30, 1959 half-yearly dividend of 3% (less United Kingdom Income Tax) on the 6% Preference Stock. All transfers received in London on or before October 8, 1959 will be in time for payment of dividends to transferees.

Stockholders who may be entitled by virtue of Article XIII (1) of the Double Taxation Treaty between the United States and the United Kingdom to a tax credit under Section 901 of the United States Internal Revenue Code can by application to Morgan Guaranty Trust Company of New York obtain certificates giving particulars of rates of United Kingdom Income Tax appropriate to all the above mentioned dividends.

BRITISH-AMERICAN TOBACCO COMPANY LIMITED

August 11, 1959

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

#### Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

**Reports Increased Passenger Traffic at International Airport**—Passenger traffic through international Airport at San Juan, Puerto Rico, totaled 117,897 in June, 1959, compared with 94,840 in June of 1958, an increase of 24%, according to an announcement Aug. 12 by Eduardo Gracia, Executive Director of the Authority. Cargo moved through the airport in June amounted to 3,177,835 pounds compared with 3,352,777 in June of last year, a decrease of 5%.

For the year ended June 30, 1959, there were 1,171,591 passengers serviced, compared with 998,476 in the corresponding period the year before, an increase of 17%. Cargo moved in this period totaled 40,841,950 pounds, against 41,775,006 pounds for the year ended June 30, 1958, a decrease of 2.2%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

#### RHODE ISLAND

#### Pawtucket, R. I.

**Note Offering**—Lawrence A. McCarthy, Mayor, will receive sealed bids until 4 p.m. (EDST) on Aug. 19 for the purchase of \$700,000 temporary loan notes. Dated Aug. 24, 1959. Due on June 24, 1960. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### SOUTH CAROLINA

#### Greenville County, County School District (P. O. 420 North Pleasantburg Drive, Greenville), S. C.

**Bond Sale**—The \$3,300,000 school building bonds offered Aug. 12—v. 190, p. 511—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.004, a net interest cost of about 3.51%, as follows:

\$660,000 5s. Due on Sept. 1 from 1960 to 1964 inclusive.  
910,000 3¾s. Due on Sept. 1 from 1965 to 1970 inclusive.  
340,000 3.40s. Due on Sept. 1, 1971 and 1972.  
1,390,000 3½s. Due on Sept. 1 from 1973 to 1979 inclusive.

Other members of the syndicate are: R. S. Dickson & Co., Inc., Courts & Co., Johnson, Lane, Space Corp., Fahnestock & Co., Interstate Securities Corp., Clement A. Evans & Co., Inc., First Southeastern Corp., Granger & Co., McAlister, Smith & Pate, and Hamilton & Co.

#### Spartanburg, S. C.

**Bond Sale**—The \$800,000 parking facilities refunding and improvement revenue bonds offered Aug. 6—v. 190, p. 411—were awarded to a group composed of R. S. Dickson & Co., Inc., Interstate Securities Corp., McCauley & Co., Inc., Frost, Read & Simons, Inc., and A. M. Law & Co., at a net interest cost of about 4.19%, as follows:

\$214,000 5s. Due on Sept. 1 from 1961 to 1967 inclusive.  
240,000 4s. Due on Sept. 1 from 1968 to 1973 inclusive.  
192,000 4.10s. Due on Sept. 1 from 1974 to 1977 inclusive.  
154,000 4.20s. Due on Sept. 1 from 1978 to 1980 inclusive.

#### SOUTH DAKOTA

#### Lemmon, S. D.

**Bond Offering**—E. C. Gustafson, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 17 for the purchase of \$25,000 general obligation airport bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1961 to 1969 inclusive. Principal and interest (F-A) payable at a bank or trust company to be designated by the successful bidder.

Legality approved by Newell E. Krause, of Lemmon.

#### Mobridge, S. D.

**Bond Offering**—Helen Carsten, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 19 for the purchase of \$38,000 general obligation fire equipment bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1976 inclusive. Principal and interest (M-S) payable at any bank designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

#### Springfield, S. D.

**Bond Sale**—The \$19,000 general obligation fire system improvement bonds offered Aug. 5—v. 190, p. 511—were awarded to the Springfield State Bank, of Springfield, as 4s.

#### TENNESSEE

#### Obion County (P. O. North Nashville), Tenn.

**Bond Offering**—D. W. McKinnis, County Judge, will receive sealed bids until 11 a.m. (CST) on Aug. 27 for the purchase of \$1,383,000 general obligation bonds, as follows:

\$1,150,000 rural school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1963 to 1984 inclusive.

65,000 school bonds. Dated Feb. 1, 1959. Due on Feb. 1 from 1963 to 1966 inclusive.

168,000 hospital bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1973 inclusive.

#### TEXAS

#### Dimmitt, Texas

**Bond Sale**—The \$90,000 sewer system and water works bonds offered Aug. 5—v. 190 p. 511—were awarded to Dittmar & Co., at a net interest cost of about 3.78%.

#### North Tarrant County Municipal Water District (P. O. Keller), Texas

**Bond Sale**—An issue of \$275,000 water and sewer bonds was awarded to the First of Texas Corp., as 4½s, 5s, 5½s and 5¾s. Dated June 1, 1959. Due on June 1 from 1961 to 1989 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

#### VIRGINIA

#### Bridgewater College (P. O. Bridgewater), Va.

**Bond Sale**—An issue of \$450,000 dormitory revenue bonds was awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par. The issue is not a public agency and interest is subject to Federal income taxes.

#### WASHINGTON

#### Pierce County, Puyallup Sch. Dist. No. 3 (P. O. Tacoma), Wash.

**Bond Offering**—L. R. Johnson, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Aug. 20 for the purchase of \$475,000 general obligation school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 incl. The Bonds are callable. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

#### Spokane County Central Valley School District No. 356 (P. O. Spokane), Wash.

**Bond Offering**—Merton L. Howard, County Treasurer, will receive sealed bids until 10 a.m. (PST) on Aug. 18 for the purchase of \$338,000 general obligation bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

#### WYOMING

#### University of Wyoming (P. O. Laramie), Wyo.

**Bond Sale**—An issue of \$4,630,-

000 improvement revenue bonds was awarded to Boettcher & Co., and Coughlin & Co., jointly, as follows:

\$200,000 4¾s. Due on Jan. 1, 1963.  
210,000 3.40s. Due on Jan. 1, 1964.  
215,000 3.60s. Due on Jan. 1, 1965.  
22,000 3.80s. Due on Jan. 1, 1966.  
3,785,000 Due on Jan. 1 from 1967 to 1979 inclusive.

Dated July 1, 1959. Principal and interest payable at the office of the director of the University, or at the Chase Manhattan Bank, New York. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

## CANADA

### BRITISH COLUMBIA

#### Fort St. John, B. C.

**Bond Sale**—An issue of \$35,000 improvement bonds was awarded to A. E. Ames & Co., Ltd., as 5½s. Due on June 1 from 1960 to 1969 inclusive.

### NOVA SCOTIA

#### Middleton, Nova Scotia

**Bond Sale**—An issue of \$72,000 improvement bonds was awarded to Cornell, Macgillivray, Ltd., and the Bank of Nova Scotia, jointly, as 5½s, at a price of 97.23. Due on July 1 from 1960 to 1974 inclusive.

### ONTARIO

#### Belleville Roman Catholic Separate School, Ont.

**Debt Sale**—An issue of \$165,000 school debentures was awarded to J. L. Graham & Co., Ltd., as 6½s. Due on Oct. 1 from 1969 to 1979 inclusive.

#### Gobden, Ont.

**Debt Sale**—An issue of \$96,450 village debentures was awarded to Bell, Gouinlock & Co., Ltd., as 6½s. Due on Aug. 15 from 1960 to 1979 inclusive.

### QUEBEC

#### Beaconsfield, Quebec

**Bond Sale**—An issue of \$414,000 water works and sewer system bonds was awarded to Rene T. Leclerc, Inc., and L. G. Beaubien & Cie, Ltd., jointly as 5½s, at a price of 95.15, a net interest cost of about 6.17%. Dated June 1, 1959. Due on June 1 from 1960 to 1969 inclusive.

#### Chateaugay, Quebec

**Bond Sale**—An issue of \$390,000 improvement bonds was awarded to a group composed of Belanger, Inc., Dominion Securities Corp., Ltd., Florido Mattea & Fils, and Banque Canadienne Nationale, as 5½s, at a price of 93.66, a net interest cost of about 6.48%. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive.

#### Chicoutimi Catholic School Commission, Quebec

**Bond Sale**—An issue of \$1,350,000 school bonds was awarded to a syndicate headed by the Banque Canadienne Nationale, as 5½s, at a price of 95.03, a net interest cost of about 6.39%.

Other members of the syndicate are: Belanger, Inc., Casgrain & Cie, Ltd., Credit Quebec, Inc., Oscar Dube & Cie, Inc., Garneau, Boulanger, Ltd., Grenier, Ruel & Cie, Inc., La Corporation de Prets de Quebec, J. E. Laflamme, Ltd., Florido Mattea & Fils and Placements Kennebec, Inc.

#### L'Ascension Parish, Quebec

**Bond Sale**—An issue of \$25,000 building bonds was awarded to Laguerre & DesRochers, Ltd., as 5½s, at a price of 95.60, a net interest cost of about 6.29%. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive.

#### St. Andre East, Que.

**Bond Sale**—An issue of \$100,000 water works systems bonds was awarded to the Credit Quebec, Inc., as 5½s, at a price of 96.36, a net interest cost of about 5.96%. Dated July 1, 1959. Due on July 1 from 1960 to 1974 inclusive.